



Annexure 2

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period

No activity is planned, since project has not started, due to repossession of the plot by TR.

2. Achievements made on the project implementation to date:

No achievements since project could not be started due to the reason stated above.

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Mr. Perry Kansangra-49.98% Mr. Mansukhlal Patel- 49.98% Mr Ajay Sengar-0.02% Mr Makarand Suresh Raje-0.02%
2.	Company Communication Information	Email Address	info@seasalt.co.tz
		Mobile Number	0755763096
		Land line Telephone Number	0222401454
		Physical Address (Plot No, Block No, Street, District and Region)	03,Block No. 11, Shekilango Road, Ubungo, Dar-Es-Salaam
3.	Contact Person	Name	Mr. Ajay Sengar
		Position	Chief Project Analyst and Strategist
		Communication Details (Email, Mobile and Telephone)	gm@seasalt.co.tz 0755763096
4.	Incorporation	Certificate of Incorporation No.	34739
5.	TIN information	TIN Certificate no.	100-233-118
6.	Project Objective	Project Core activity	Refined Iodized salt manufacturing
7.	Capacity	Project Capacity per Year	75000MT
8.	Direct Employment	Foreign -Men	No New Recruitment
		Foreign- Women	No New Recruitment
		Local-Men	No New Recruitment
		Local-Women	
9.	Indirect Employment	Estimated Total No.	
		Type/Areas of Indirect Employment	No Indirect Employment

4. **Project Financial Expenditure to date(USD):**

	Foreign(USD)	Local(USD)	Total(USD)
Land and Buildings	NIL		
Plant and machinery	NIL		
Vehicles/Aircrafts	NIL		
Furniture	NIL		
Office equipment			
Insurance Cover			
Pre-operational expenses	NIL		
Working sub-total capital			
GRAND TOTAL	NIL		

5. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below

	Amount(USD)	Source Country
Local Equity	2,800,000/=	Tanzania
Local Loans	1,200,000/=	Tanzania
Foreign Equity	1,000,000/=	
Foreign Loans	-	
Total Investment	5,000,000	

6. **Problems and Solution**

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- a) Absence of Title deed. Only Sales Agreement with STAMICO and Mining Licence available. Conducting survey for presentation to the office of Land Registrar for issuing of Title deed.
- b) Electrification. Work under progress District Engineer, Bagamoyo.
- c) Access Road. Poorly maintained marram road prone to flooding, erosion and breaches at multiple points during the rainy season. Seeking assistance from TARURA.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- a) To complete the soil analysis and load bearing capacity.
- b) To engage a structural engineer for planning and designing the civil works before installation of plant and machinery.
- c) To obtain plant layout and machine specifications from the consultant in India.
- d) To scout for and empanel local and overseas suppliers and service providers for various requirements.
- e) To register the project for approval with relevant bodies and authorities before commencement of any activity.
- f) To appoint a project engineer.

8. Recommendations and any other comments-NIL