



THE UNITED REPUBLIC OF TANZANIA

0223262

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 001035

## This is to certify that

DESMI AFRICA LIMITED

of address..... P.O. BOX 4504

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~or equity of the~~ enterprise known as

DESMI AFRICA LIMITED

Which is located at ..... PLOT NO. 1884 MSASANI PENINSULAR

DAR ES SALAAM

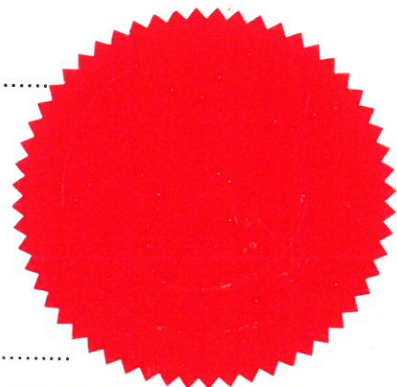
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

10TH NOVEMBER 2017

Dated .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<u>Desmi Ro-Clean A/S</u>	<u>Denmark</u>	<u>95</u>
<u>Desmi A/S</u>	<u>Denmark</u>	<u>5</u>
.....	.....	.....
.....	.....	.....
  
2. Proposed Activities: To establish a project for providing maintenance services to marinex industrial pumps
  
3. Sector: Services Subsector: Industrial pumps and pumping System
  
4. Investment cost: Foreign USD 3.6m. Local - Total USD 3.6m.
  
5. Project Financing: Equity USD 1.6m. Loans USD 2m. Total USD 3.6m.
  
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>USD 3.6m.</u>	<u>-</u>	<u>USD 3.6m.</u>
  
8. Technology Agreement ..... None
  
9. Date of TIC Registration: ..... 3rd November 2017
  
10. Implementation period ..... November 2017 - October 2020
  
11. Operative date..... November 2020
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC customs management act. 2004 and VAT act. 2014
  - (ii) Applicable with-holding Tax As per income tax act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per income tax act. 2004 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate
 

Not eligible for fiscal incentives

Signed   
Executive Director