

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period

- *Market research and survey for efficiency and growth post-pandemic;*
- *Alternative markets survey;*
- *Survey, planning and implementation for growing alternative crops with local market;*
- *Business analysis and re-positioning post-pandemic.*

2. Achievements made on the project implementation to-date:

- *Construction of buildings– garage; storehouses; grading hall; cool rooms; pump house; generator house; managers house; staff quarters*
- *Construction of greenhouses;*
- *Acquisition and installation of equipment for planting, harvesting and storing harvests;*
- *Development of 6 hectares of land for greenhouses;*
- *Installation of hi-tech irrigation methods.*

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. DAVID MALCOLM EVANS (BRITISH – 99% SHAREHOLDING) 2. FABIAN MUHINDI GABRIEL (TANZANIAN – 1% SHAREHOLDING)
2.	Company Communication Information	Email address	sevans@habari.co.tz
		Mobile Number	0754037646
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No,	Farms 112/2, Nduruma Street, Nelson Mandela Road, Akheri

		Street, District and Region	Ward, Arumeru District, Arusha, Tanzania.
3.	Contact Person	Name	David Malcolm Alexander Evans
		Position	Managing Director
		Communication Details (Email, Mobile and telephone)	sevans@habari.co.tz ; 0754037646
4.	Incorporation	Certificate of Incorporation No.	19639
5.	TIN information	TIN Certificate No.	100-172-844
6.	Project Objective	Project Core Activity	Horticultural Farming
7.	Capacity	Project Capacity per Year	6 Hectares of Greenhouses
8.	Direct Employment	Foreign-Men	1
		Foreign-Women	-
		Local-Men	2
		Local-Women	1
9.	Indirect employment	Estimated Total No.	-
		Type/areas of Indirect Employment	-

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		350,000	350,000
Plant and machinery	880,000	100,000	980,000
Vehicles/Aircrafts	240,000	30,000	270,000
Furniture		23,000	23,000
Office equipment		17,000	17,000
Insurance Cover		36,500	36,500
Pre-operational expenses	24,000	20,000	44,000
Working sub-total capital	190,000	20,000	210,000
GRAND TOTAL	1,334,000	596,000	1,930,500

5. Project Financing

	Amount (USD)	Source Country
Local Equity	USD 212,000.00	Tanzania
Local Loans	-	Tanzania
Foreign Equity	USD 712,500.00	
Foreign Loans	USD 1,006,000.00	International Finance Corporation (already fully paid)
Total Investment	USD 1,930,500.00	

6. Problems and Solution

- *The main problem which has been encountered for the continuation of the project is the outbreak of the COVID-19 pandemic. Whereas, the management were in the process of restructuring the company, however they failed to do so because of the total halt of flights and other transport means therefore making it extremely difficult even to overhaul the company for the continuation of exports.*

7. Future Plans

- *The immediate future plans are to establish the restructuring of the company to re-emerge in the market as a goods and service provider capable of catering to its targeted market in this pandemic period.*
- *Once flights are resumed to normal the company will be able to meet its targets of supplying horticultural products to the international market.*

8. Recommendations and any other comments

- *The business climate at the moment looks promising and therefore it would be integral for the company to engage with different stakeholders for the advancement of the economy. In order to do this, the TIC office is integral for guidance on what key sectors require investment with promising returns in terms of crops.*

PROJECT PICTURES





