

COMPANY NAME

**HONGLIN INTERNATIONAL TRADE
DEVELOPMENT COMPANY LIMITED**

PROJECT PROGRESS REPORT

JUNE 2020

Project's Profile

<i>S/N</i>	<i>Item</i>	<i>Description</i>		
1.	COMPANY NAME	HONGLIN INTERNATIONAL TRADE DEVELOPMENT COMPANY LIMITED		
2.	PROJECT NAME	FISH MAW PROCESSING AND EXPORT		
3.	PROJECTS' LOCATION	PLOT 005/034 and 005/036 PASIANSI CHINI TBL ROAD ROAD, ILOGANZALA ILEMELA MUNICIPALITY MWANZA		
4.	PROJECTS' CORE ACTIVITIES	Fish maw drying and export		
5.	ADDRESS & MOBILE NUMBER	Phone Number: 0684131978 Email Address: linfang.chao@hotmail.com P.O. BOX: 6222 Mwanza		
6.	CONTACT PERSON	SHEN HONG WANG		
7.SHARE HOLDERS	Name		Nationality	% Share
	WANG SHEN HONG		CHINESE	600
	WEN TAO OU		CHINESE	400
	HOSAMANE SHEKARA POOJARI		INDIAN	5

BACKGROUND

M/S HONGLIN INTERNATIONAL TRADE DEVELOPMENT COMPANY LIMITED is a registered Company with Tanzania Investment Centre (TIC) and granted Certificate of Incentive No. **042028** dated 2nd June 2011 with the sole objective of establishing a Fish Maw processing factory. The Company has initially invested a minimum capital of 0.735m USD.

PROJECT'S LOCATION

The project is located ON Plot 005/034 and 005/036 TBL Road, Pasiansi Chini, Iloganzala Ilemela Municipality Mwanza.

PROJECT FINANCING

Equity: in both Local and foreign currency
Clients' Advance payments in foreign currency

PROJECT FINANCIAL EXPENDITURE TO DATE:

	Foreign Usd	Local Tzs	Total
Land and Buildings	26,355.79	60,000,000	
Plant and machinery	280,000	637,431,200	
Vehicles	15,000	34,149,000	
Furniture	4,290	9,766,360	
Office equipment	63,853.85	145,365,844	

Insurance Cover	191.23	435,345
Pre-operational expenses -	400,000	910,616,000
Working sub-total capital	2,300,000	5,236,942,000
GRAND TOTAL	3,089,690.87	7,034,705,749

ACHIEVEMENTS ON PROJECT IMPLEMENTATION STATUS

The following are the achievement of the projects:

- ✓ From its icemption the factory has expanded its operations to one additional factory facility with all cooling and drying equipments built on a leased area opposite the original location on Plot number 005/034 TBL ROAD, Pasiansi Chini, Iloganzala Ilemela Municipality Mwanza.
- ✓ We have as well managed to set up one more cold area and office structure at our original location on Plot number 005/036 TBL ROAD Pasiansi Chini, Iloganzala Ilemela Municvipality Mwanza
- ✓ The project has managed to employed 8 male foreign employees, 258 Local employees of whom 68 are male and 190 are female. This entails increase of labour force from 50 local employees the project started with

PROBLEMS AND SOLUTION

Currently, the sector is faced with a lot of challenges as follows:

- ✓ Multiplicity of taxes and levies from several government institutions,
- ✓ High rate of royalties to fisheries,
- ✓ High rate of processing and export licenses and challenges on transport to foreign markets.

In order to solve these problems we have had a number of discussions with the Minister of Fisheries, The Permanent Secretary of the same Ministry, the Minister of Works, Transport and Communications. The Responsible Ministries have started working on these challenges and hope in the next Financial year our concerns will, to a large extent, be taken care of.

FUTURE PLANS

Our plan is to expand our factory to the level of employing at least 500 local employees and processing and exporting about 20 o 25 tones per month. To archive this we are planning to commence negotiations with owners of the neighboring land for lease purposes so that we can build more processing facilities

1. Contact Person

Name: Shen Hong Wang

Phone Number: 0684131978

Email Address: linfang.chao@hotmail.com

P.O. BOX: 6222 Mwanza

..... (Signature) and Official stamp

Authorized Person's name and Title

Shen Hong Wang - DIRECTOR





PROJECT: 
CLIENT: 
ARCHITECT: 
QUANTITY SURVEYOR: 
STRUCTURAL ENGINEER: 
CONTRACTOR: 
MESSAGE:  UKIMWI LTD











