



March 5, 2020

SERENGETI BREWERIES LIMITED
PLOT 368 OYSTERBAY, 2ND FLOOR,
BLOCK B, TOURE DRIVE,
DAR ES SALAAM,
TANZANIA.

RE: LETTER OF REFERENCE FOR SERENGETI BREWERIES LIMITED

This is to confirm that Serengeti Breweries Limited is a valued customer of Citibank Tanzania Limited located at Serengeti House, plot 1962, Toure Drive, Oyster Bay, Dar es Salaam.

We have held accounts for Serengeti Breweries Limited since September 28 2011. Serengeti Breweries Limited maintains five operational accounts with Citibank Tanzania Limited with account numbers 0100850018, 0100850021, 0100850014, 0100850013 and 0100850022 in TZS, USD, GBP, EUR, and KES respectively. The affairs in the accounts have been conducted in a satisfactory manner and we consider them good for normal business engagements.

CONFIRMATION FOR BANK ACCOUNT BALANCE AS OF 31TH JANUARY 2020

SERENGETI BREWERIES LIMITED-TZS 0100850018

31.01.20	CLOSING BALANCE/CURRENT BALANCE	TZS	20,490,087,939.71 (Credit)
31.01.20	CLOSING BALANCE/AVAILABLE BALANCE	TZS	20,490,087,939.71 (Credit)

SERENGETI BREWERIES LIMITED-USD 0100850021

31.01.20	CLOSING BALANCE/CURRENT BALANCE	USD	45,400.89 (Credit)
31.01.20	CLOSING BALANCE/AVAILABLE BALANCE	USD	45,400.89 (Credit)

SERENGETI BREWERIES LIMITED-GBP 0100850014

31.01.20	CLOSING BALANCE/CURRENT BALANCE	GBP	86,490.05 (Credit)
31.01.20	CLOSING BALANCE/AVAILABLE BALANCE	GBP	86,490.05 (Credit)

SERENGETI BREWERIES LIMITED- EUR0100850013

31.01.20	CLOSING BALANCE/CURRENT BALANCE	EUR	77,043.21 (Credit)
31.01.20	CLOSING BALANCE/AVAILABLE BALANCE	EUR	77,043.21 (Credit)

SERENGETI BREWERIES LIMITED-KES 0100850022

31.01.20	CLOSING BALANCE/CURRENT BALANCE	KES	4,590,791.79 (Credit)
31.01.20	CLOSING BALANCE/AVAILABLE BALANCE	KES	4,590,791.79 (Credit)

DIRECTORS:

^{TZ} Geoffrey Mchangila, ^{TZ} Iddi Msonga, ^{TZ} Emilian Busara, ^{TZ} Yande Panya, ^{TZ} Andutile Mwakalyelye, ^{TZ} Nassoro Hamza, ^{KE} Kellen Kariuki,
^{ZM} Wilson Chola, ^{BR} Nicholas Young

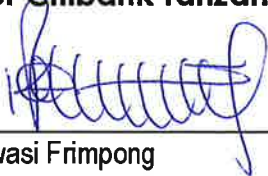
The Credit Lines that are maintained on behalf of Serengeti Breweries Limited are as follow;

Facility	Available amount (USD)
Supply Chain Finance	384,813.1
Working Capital (Overdraft)	2,370,000
Letter of Credits line	318,362

Please note that this is strictly confidential response to a request. It is guaranteed and may be incomplete. Any statement on the part of this bank, or any of its officers, as to the responsibility or standing of any person, firm or corporation, or as to the viability of any business plan is given as a mere matter of opinion for which no responsibility, in any way, is to attach to this bank or its officers. Furthermore, no offer or solicitation on our part with respect to the sale or purchase of any securities is intended to be intend to be implied.

Yours Faithfully,

For Citibank Tanzania Limited



Kwasi Frimpong

Corporate Bank Head

DIRECTORS:

^{TZ} Geoffrey Mchangila, ^{TZ} Iddi Msonga, ^{TZ} Emilian Busara, ^{TZ} Y ande Panya, ^{TZ} Andulile Mwakalyeye, ^{TZ} Nassoro Hamza, ^{KE} Kellen Kariuki,
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