



PROGRESS REPORT

Centaza Plastics Limited specializes in the manufacture of polythene packaging materials in various forms for industrial packaging, ie. Bakeries and confectionaries, Salt packers, Textile Industries, Supermarkets Cereal packers etc. We also manufacture garbage disposal bags which are popularly used in hotels, and hospitals.

Centaza Plastics Limited was established in 1994 as a small scale industry becoming the third plastic industry in Dar – Es – Salaam, with the aim of meeting the over flowing plastic packaging market demand in the country. To date many more such factories have come up and therefore rendering a stiff competition in the market.

The first phase of the project employed up to 20 people and then later moved from Gerezani to Chong'ombe Industrial Area as an expansion programme where additional Land was acquired and build, the additional machinery installed with the labour force increasing from between 70-75 people on its second phase in the year 2017.

The second phase has also seen the acquisition of new spacious buildings, besides additional machinery and equipment, which has resulted in the birth of a sister company known as Printo Wrappings Limited which specializes in the manufacture of flexible packaging materials.

From the machines we already acquired all of them are now online and our production capacity has also increased. However our capabilities as a company have also improved with the addition of an eight colour printing press, the first of its kind in the country.

S/NO.	Information	Description	Current Project Status
1.	Shareholder's Information	<p>Mushtaqali Taherali Waliji – Kenyan 5.720 share taken</p> <p>Imdadali Taherali Waliji- Kenyan 5.720 share taken</p> <p>Zahir Mushtaqali Waliji – Kenyan 1.780 share taken</p> <p>Salim Imdadali Waliji 1.780 share taken</p>	N/A
2.	Company Communication Information	<p>Info@Centaza.com</p> <p>0713471250</p> <p>P.O.Box 76017 Dar – Es – Salaam</p> <p>Mwakaling Street</p> <p>Plot 140/141</p> <p>Temeke Dar – Es - Salaam</p>	N/A
3.	Contact Person	<p>Salim Imdadali Waliji</p> <p>Operation Manager</p> <p>info@centaza.com</p> <p>0713471250</p>	N/A
4.	Incorporation	<p>Certificate of Incorporation No 24552</p>	N/A
5.	TIN Information	<p>TIN Certificate No 100 – 101 - 890</p>	N/A

6.	Project Objective	Manufacture of plastics products	N/A
7.	Capacity	Project Capacity Per Year 200 tons	N/A
8.	Direct Employment	Foreign - Men 4 Foreign – Women N/A Local – men 30 Local – Women 10	N/A
9.	Indirect Employment	N/A	N/A

Project Financial Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	N/A	\$1,302,341/40	\$1,302,341/40
Plant and machinery	N/A	\$648,386/06	\$648,386/06
Vehicles/Aircrafts	N/A	\$13,782/39	\$13,782/39
Furniture	N/A	\$4,403/76	\$4,403/76
Office Equipment	N/A	\$3,297/22	\$3,297/22
Insurance Cover	N/A	\$13,029/95	\$13,029/95
Pre-Operational expenses	N/A	N/A	N/A
Working Sub – total capital	N/A	\$123,206/76	\$123,206/76
GRAND TOTAL		\$2,108,447/54	\$2,108,447/54

	Amount (USD)	Source Country
Local Equity	\$248,695/65	Tanzania
Local Loans	\$38,971/73	Tanzania
Foreign Equity	N/A	N/A
Foreign Loans	\$200,400	India
Total Investment	\$488,067/38	

6. PROBLEMS AND SOLUTIONS

6.1 Corona pandemic

Corona virus (COVID-19) pandemic has hit our company in terms of volume produced in a month. During the pandemic to date our production is down 20% due to decreased sales.

We are still experiencing the negative effects of the pandemic, however we foresee the situation to improve soon and our sales and targets to be met once again.

6.2 Competition

Whiles there is stiff competition in Tanzania in the manufacture of plastics packaging, we aim to find our niche market in order to stay competition.

6.4infrastructures

We are facing large challenges with the roads leading to our factory. They have not been maintained in several years leading to complete deterioration. We face huge problems with vehicle maintenance, and damage to our final product due to unstable road surface.

In the raining season it is impossible for our customer to come to our office and sometimes our own vehicle cannot reach the office.

7. FUTURE PLAN

As we plan to start the third phase of this project in the year 2022, we also plan to shift all our existing machinery from rented go – downs to our own buildings on our land. We have also ordered

additional machinery that will increase our production capacity by 20% thus employing between 100-120 people by the completion of the project.

Our market promises to stretch to all the 26 regions of the country and even beyond the borders taking advantage of the newly Established East African community uniting the five bordering countries namely Kenya,Uganda,Tanzania ,Rwanda and Burundi.

Furthermore there are plans to diversify the business and enter the self-adhesive label industry. Machines have been purchased, and we are in the process of installing and assessing the final products. We hope to be in the market by 2021 with a whole new range of products.

8. RECOMMENDATION AND ANY OTHER COMMENTS

Please continue to support us as you have been doing so well for all this years.