

THE COMPANIES ACT 2002

TANZANIA INTERNATIONAL PETROLEUM RESERVE LIMITED.

EXTRACT RESOLUTION

EXTRACT FROM THE MINUTES OF BOARD OF DIRECTORS  
MEETING DATED JANUARY 23, 2020, TO APPROVE AN  
APPLICATION FOR CERTIFICATE OF INCENTIVES.

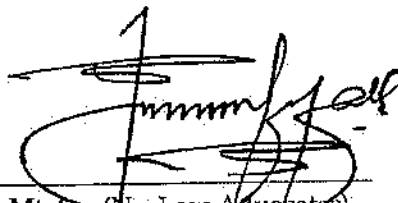
In view of the fact that the company is willing to expand the current structures in order to improve efficiency and increase storage delivery capacity, the directors of the company RESOLVED as follows:

1. That the application for certificate of Incentives for the construction of a new truck loading facility or project be applied at Tanzania Investment Centre.
2. That the management of the company be and here by authorized to lodge an application as required by law and practice.

CERTIFIED TRUE EXTRACT



Stephane Gay  
Director (TIPER)



Ayoub Mtalya (NexLaw Advocates)  
Company Secretary

NexLaw Advocates  
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