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What is the Agt

National Bank of Commerce Limited

Head of Corporate and Investment Banking

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The Executive Director,
Tanzania Investment Centre (TIC),
Shaaban Robert Street,
P.O. Box 938,
Dar es Salaam,
Tanzania.



Ref/NBC/CIB/2020/345

15th June 2020

STRICTLY PRIVATE AND CONFIDENTIAL

Dear Sir,

RE: BANK REFERENCE LETTER FOR TANZANIA INTERNATIONAL PETROLEUM RESERVES LIMITED;

At the express request from our client **Tanzania International Petroleum Reserves Limited (TIPPER)** we would like to advise that TIPPER has been maintaining bank accounts in our books since 1970, during all this time client has been meeting bank's obligation and other financial commitments to our satisfaction.

We further confirm Bank's readiness in extending banking facilities to support company's working capital requirements, subject to the client complying with Bank credit Policies, satisfactory Credit due diligence and other requirements governing Credit facilities issuance.

Please note that the above information has been provided to you for your private use only without any responsibility on the part of neither the Bank nor any of its officials.

Note further that, this letter has been issued for information purposes only and it does not seek to create any binding legal obligation on the part of the Bank. In addition, this letter does not seek to provide an undertaking, or guarantee performance of our client.

Yours faithfully,

For and on behalf of NBC Limited


Limley Kapya

Ag Head; Corporate and Investment Banking

National Bank of Commerce Limited Reg. No. 32700

DIRECTORS: F.M. Mwakapalila* (Board Chairman), Dr. K. Hussein* (Non-Executive), W. Barnabas* (Executive Director), G. D. Malekano*(Non-executive), D. J. Brits** (Non-Executive), D.D. Whiteway*** (Non-Executive), A. De La Rue **** (Non-Executive), N. Wanga** (Non-Executive), T. Sabi* (Managing Director).

(* TANZANIAN, ** SOUTH AFRICAN, ***TRINIDAD & TOBAGO, **** BRITISH, *****ZIMBABWEAN).