



BANDELA CO LTD

# MINUTE SHEET

Mokezo  
No.

1.

EXD

The approved project has fulfilled the investment requirements, which are: -

(a) Minimum finance investment threshold has been exceeded, the project expects to invest ..... 04 Million USD .....

(b) Legal entity has been incorporated under certificate

No. .... 16514 ..... of .... 14/04/1989 .....

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



Dotto Stanley  
**SIFO**  
21/06/2014

2.

EXD

In response to the TIC letter of registration dated .... 21/06/2014 .....

the project has submitted the required documents namely: -

(a) Company Board Resolution. ✓

(b) Reference letter/Financing from .... NBC .....

(c) .... Title deed as Evidence of Land .....

With the above submission EXD is requested to sign Certificate of Incentives No. .... 04.164 .....

Sign: .....

Date: 30/06/14 .....

Kyimo  
Ag. DR 15  
30/06/2014

# MINUTE SHEET

Dokezo  
No.

# BAHDELA COMPANY LIMITED

EXPANSION OF A BOLTS AND NUTS MANUFACTURING FACTORY IN  
DAR ES SALAAM

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## A PROFILE

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**BAHDELA COMPANY LIMITED**  
**A PROJECT PROFILE ON THE MANUFACTURE OF**  
**BOLTS AND NUTS PROJECT IN DAR ES SALAAM**

**EXECUTIVE SUMMARY**

**1.1 INTRODUCTION AND BACKGROUND**

*Introduction*

This is a report for a business plan for the BAHDELA COMPANY LIMITED for the purposes of expanding a bolts and nuts manufacturing project in Dar es Salaam.

*Background*

BAHDELA COMPANY LIMITED was registered on 14<sup>th</sup> April 1989 and holds Certificate of Registration No.16514.

The main role that is going to be assumed by BAHDELA COMPANY LIMITED is the manufacture of bolts and nuts for industrial use.

**1.2 The Market**

**General market Review**

Market observations reveal that there is increased need and demand for various types of bolts and nuts and related products in Dar es Salaam and in the country in general. However, trade liberalization has created a somewhat more competitive environment in terms of quality services and pricing.

**Bolts and Nuts for general Industrial Uses**

General engineering and other mechanical industrial activities using bolts and nuts needs in Dar es Salaam in general include serving the private industry and other kindred departments and other institutions.

**The Bolts and Nuts' Position in the Market**

There are significant indications for the need and demands of the bolts and nuts products in the market. By comparing attributes of products in the market it is evident that it is viable for a firm

to start providing bolts and nuts and related products to the market. This is because both economic and domestic users demand all-purpose bolts and nuts and related products. Another point worth noting is that the current bolts and nuts prices are within the market's acceptability.

#### Business Analysis

- BAHDELA COMPANY LIMITED products and services are reputed for quality.
- BAHDELA COMPANY LIMITED workers have requisite capability and experience.
- The location of BAHDELA COMPANY LIMITED in the Dar es Salaam Region which is the largest and most affluent of the regions in the country.

#### *Planned objectives*

The planned objectives are meant for the bolts and nuts making factory to be well-equipped so as to ensure a sustainable manufacturing and servicing programme that will satisfy clients' needs.

#### Strategies

In order to achieve the above objectives it is planned to implement the following strategies; equip the factory adequately by installing state-of-the-art facilities and support infrastructure; institute a preventive maintenance programme; develop and implement an effective marketing policy – Target Marketing develop and implement an advertising and promotional programme; establish an effective financial and resources management.

#### 1.3 Financial Analysis

##### Operating Income and Costs

The average price for the standard bolts and nuts unit is as follows:-

- Standard Bolts and nuts Unit US Dollars 3.00 per kilo.
- Cost of Sales 40%
- Energy and converging Costs 15%

If the programme is implemented then starting operating at the best capacity of 65% and raising by 10% per annum for the next three years it will stabilize at 79% capacity utilization. The operations will generate profit after tax of US Dollars 217,645 in the first year. At the end of the review period of 10 (ten) years the cumulative effect will be US dollars 845,764 – see appendices VI and VIII.

#### *Cash flow Projections*

The cash flow projections show the sources and application of funds and this is shown in Appendix IX.

The cash flow position is fairly good and in the first ten year the same is US Dollars 365,948.

At the end of the review period of 10 years the cumulative cash flow is US dollars 6.031.

### *Financial Review*

The financial review of the proposed Bahdela Company limited business shows that:-

- The project is profitable.
- The liquidity position is sound and that it should be able to meet its financial commitment without any undue difficulty.
- The operations are financially viable.
- The key ratios are acceptable

### Summary and conclusion

The Business Plan should be given an opportunity to be implemented as conceived in this presentation.

## **2.0 STRATEGIC PLAN**

The proposed strategic plan is meant to address the issues of utilizing the strengths, overcoming weaknesses, exploiting opportunities, minimize threats effects and developing implementation systems that will ensure a sustainable improvement in bolts and nuts making and related general services of the BAHDELA COMPANY LIMITED.

### **Perspective**

Tanzania depends largely on the performance of its agricultural sector for its social and economic development. Like many developing countries it is the agricultural sector that constitutes the major source of national food reserves and, at the same time is an engine for generating foreign exchange and raw materials for basic industries.

Despite the recent growth in mining, transportation and tourism activities which have followed the liberalization of trade and the economy in general, the contribution of the agricultural sector has continued to have substantial bearing on the country's economy. As result of this foreign exchange earnings generated through exports of coffee, tea, sisal and tobacco have continued to put the economy buoyant throughout the period of "economic shocks" which started in the late 1970s.

However, present economic reforms taking place in the country have started to show that other sectors of the economy like - general engineering and fabrication, tourism, general trade and commerce in non-traditional products, are becoming increasingly important sectors in the economy, especially considering their potential for generating foreign exchange earnings.

### **The project**

The programme sets out a proposal for the establishment of a facility to manufacture bolts and nuts for general industrial use in the county owned by M/S BAHDELA COMPANY LIMITED with a capacity of producing about 3.5 tones of the product per day.

### ***The Project Promoters***

The project is being promoted by messrs BAHDELA COMPANY LIMITED of P.O Box 5950 – Dar es Salaam.

### ***Location***

The location and head office of the main administration is going to be at the Buguruni Industrial Area on Plot No. 52 & 53, in the Ilala Municipality – Dar es Salaam Region.

### ***Planned Objectives***

The planned objectives are meant to ensure a sustainable bolts and nuts manufacturing programme that will satisfy consumer needs, ensure reliable availability and affordability to industry and related institutions.

### ***Strategies***

In order to achieve the above objectives it is planned to implement the following strategies;

- Establish an effective preventive maintenance programme of the equipment, which will ensure sustainable equipment availability for operation.
- Establish a quality assurance and control system that will ensure provision on quality products and services.
- Conduct regular evaluations of production and servicing processes to ensure optimum costs of products and services.
- Devise and implement productivity improvement measures.
- Develop and implement an effective marketing policy.
- Develop and implement an advertising and promotion programme.
- Establish effective financial and resources management.

### ***Critical Success factors***

For the strategies to be successful the following are the critical factors

- Adequate working capital.
- Favorable regulatory and fiscal government policy.
- Continued favorable economic environment.

### ***Implementation control systems***

The project implementation control systems will be established and documented so that parties involved are charged with specific responsibilities. The following procedures and systems will be used to ensure compliance to the plan.

#### *Progress Reports*

Quarterly departmental reports will be prepared and submitted to the board of directors every end of the quarter. The reports will briefly describe activities performed, problem faced, actions taken and expenditures. Appropriate financial analyses will be done and action taken accordingly.

#### **Monitoring and Evaluation Plan**

As stated above systematic control systems will be installed so that parties involved are charged with specific responsibilities. Regular performance reports will be prepared and submitted to the management team at regular and consistent intervals. These reports will be appraised very meticulously and appropriate actions will be taken for any unethical behavior.

#### *The Market*

Recent reforms taking place in the economy indicate that there is an increase in demand for bolts and nuts. The following are some of the factors that have contributed to such an increase in demand for these products in the country:-

- Increased level of rehabilitation and expansion of roads by the Government and international assistance agencies - which has subsequently resulted in increased kilometers of passable roads by small and heavy duty vehicles;
- Rise in people's standard of living and a change in people's consumption patterns;
- General improvement in the national economy, especially the balance of payments which has made it possible for the Government to achieve greater capability to import critical products into the country;
- Increased general level of investments in industrial activities which are the major users of industrial inputs;
- Increased transit trade between Tanzania and its neighbors especially- Uganda, Rwanda, Burundi, Malawi, Zambia and the Democratic Republic of Congo.

These factors have lead to increased demand for general engineering activities for products in the country. Furthermore, these factors have created the impetus for increased inflow of investment capital by foreign and local private investors who now have decided to venture in the importation and industrial raw materials.

The reforms which are now being introduce in this sector aim at influencing the inflow of and increased supply of both capital goods and other industrial products and their distribution in the country and beyond the national borders.

#### *Project's Total Cost and Financing Plan*

The total cost of the project is estimated at US Dollars of 4,000,000. The promoters plan to finance the project themselves.

The following is the summary of the capital investment cost estimates:-

Figures in US Dollars

<b>COST OF THE PROJECT AND MEANS OF FINANCE</b>		
	<b>PARTICULAR</b>	<b>TOTAL</b>
1	Building and Civil Works	400,000
2	Plant and Machinery -Nails	300,000
3	Plant and Machinery- Nuts and Bolts	2,700,000
4	Motor Vehicles	280,000
5	Office Equipment	50,000
6	Furniture/Fittings	40,000
7	Pre –operational Expenses	85,190
8	contingencies	84,810
9	Interest during development	60,000
	<b>TOTAL</b>	<b>4,000,000</b>

### **3.0 MANAGEMENT AND ORGANIZATION STRUCTURE**

#### **Management**

The company's policy is to have adequate manpower to manage its operations efficiently. BAHDELA COMPANY LIMITED believes in keeping on board only the very essential manpower strength, to develop them into highly motivated and sincere company team for the best and efficient operations of the company.

Presently the company through its associated companies and departments has a team of qualified and experienced functional managers in the areas of marketing, operation, administration, finance and investment planning. Other senior and middle level staff is readily available for the start up and subsequent operations of the company. The personnel are qualified, well seasoned and possess considerable industrial experience.

#### **Management Policy**

The company's Factory Management will be professionally managed and will be headed by an Operations Manager. The Operations Manager will manage the company under the policy guidance of the Board of Directors.

The management process will be based on annual Business plans duly supported by the Management Reporting and Control System, aimed at effective result-oriented management for all specified function disciplines, particularly with reference to fixed costs, credit control, sales and profitability, investment fund management etc.

### ***Organizational structure***

Once the company has well established the market its organizational structure will have to be changed so as to give it a corporate structure of steel forging working company. Therefore, the shareholders will have to embark on meticulous manpower planning and recruitment, which will be preceded by a manpower consultant's report.

It is proposed that the company's operations then be headed by the Executive Director under whom there will be a General Manager. Functional managers will assist the General Manager; viz. Marketing Manager, Operations Manager, Administrative Manager and Finance Manager. The General Manager will be functionally responsible for achieving the Business Plan prepared every year. He will also be responsible for the entire function of the company subject to policy guidance set. The Marketing Manager will be responsible for the country and regional wide sales and marketing of the services. The job responsibilities will include market planning development sales promotion and sales co-ordination.

## **FINANCIAL ANALYSIS**

### **Financial viability**

The analysis of the proposed programme of the project shows that the project can generate a fairly good profit and that it generates sufficient cash to meet both short- and long -term financial obligations. The review is given below under following sub-sections:-

- Fundamental Assumptions;
- Capital Expenditure and Financing;
- Operating Costs;
- Working Capital Requirements;
- Projected profitability;
- Projected Cash flow;
- Net present Value; and
- The Pay Back period.

### **Fundamental Assumptions**

The preparation of the financial projections took into account the following main assumptions:-

- The operating period under which the viability of the project is being evaluated is 10 years;
- The capital cost of the proposed cargo haulage/transportation project is US Dollar 4,000,000 inclusive of working capital.

### Means of finance

The finance for the project is already arranged for by the promoters the below indicated in details the manner in which the investment is going to be arranged.

NO.	MEANS OF FINANCE	TOTAL
1	Equity	100,000
2	Directors' Loan	900,000
3	Long term Loan from Banks	3,000,000
	TOTAL	4,000,000

### Financial projections

Details of financial projection at attaches a appendices to this report. However, in brief the annexed project financials show that the project will be one with a full proof financing scheme.

The financing is so prudently designed that the smooth cash flow position guaranteed throughout the gestation period.

### Assumptions

For the purpose of calculations and projections the following assumptions were made:

#### Assumption for the project

No.	Particulars	
1	Long term loan is availed @ 8% per annum	
2	The repayment of the loan would start very second year in the installment of USD 666,667/-p.a	
3	Production and Rate on Nuts and Bolts	
	Average production per day in tons	3
	Average Rate per Ton	3,000
	Number of days in year considered	300
	Turnover @ 100% capacity (A)	2,700,000

4	Production and Rate in Nail Wire	
	Average production per day in Tons	4
	Average Rate per Ton	1,000
	Number of days in year considered	300
	Turnover @ 100% capacity (B)	1,200,000
	Turnover @ 100% capacity (A+B)	3,900,000

### Financial indicators

Considering the usage and demand of Nuts/Bolts and Nail wires, it can be safely presumed that the premises will safely enjoy 65% occupancy from 2010 and then 5% increase every year. On the basis as mentioned above the profitability for the company in 2010 has been worked out as following:

Annual profitability of the company

Particulars	2011
Capacity utilization	65%
Sale turnover	2,535,000
less cost of production	1,394,250
Gross profit	1,140,750
Less	
Administration Expenses	202,800
Marketing Expenses	25,350
Financial expenses on long term loan	231,667
Depreciation	481,432
Total indirect Cost	941,249
Operating Profits Before Tax	199,501
Taxation @ 30%	59,850
Operating Profits After Tax	139,651
Proposed Dividends	-
Cumulative Net Cash Profits CF to Balance Sheet	139,651
Net Cash Profit from Operations	621,083

The detailed calculation of the projected financial is given in the annexure. The Net Present value for the project comes out to be US\$ 1,109,296 and the IRR is reasonably good at 19%. Pay Back period for the project is estimate be around 4.59 years

The next annexure indicates the calculation for the Break Even Analysis and the Margin of Safety. It must be notices that the average Return on Investment for five years is more than 22% which is a very good sign for the investors.

### *Financial Review*

The financial review of the proposed establishment of a bolts and nuts manufacturing plant planned by BAHDELA COMPANY LIMITED shows that:-

- The project is profitable;
- The liquidity position is sound and that it should be able to meet its financial commitments without any undue difficulty;
- The operations are financially viable;
- The key ratios are acceptable.

It is therefore recommended that the project should go ahead as conceived in this report.

### **DEVELOPMENTAL ASPECTS**

The following are the major economic and social benefits, which will be generated by the proposed expansion programme of the BAHDELA COMPANY LIMITED project:-

- Revenue to the Government Treasury and other organs;
- Increase in employment opportunities;
- Savings/earning of foreign exchange because of the project's active engagement in the import substitution trade:

With the liberalization of the economy in full swing the resultant industrial growth is expected to push up the demand for the such manufactures products of industrial and consumer goods considerably.

### **CONCUSION AND RECOMMENDATIONS**

The foregoing presentation indicates that the proposed project will be economically and socially viable when implemented. The proposed project has a strong bearing on the recovery of the economy and the enabling environment which is created by the current open market economic policies should enable the project to achieve a sound take-off and sustain a positive growth of its activities in the coming future.

In view of the above it is recommended that the shareholders of MESSRS. BAHDELA COMPANU LIMITED be accorded with all the necessary assistance so as to enable them invest in the proposed project in the bolts and nuts manufacturing.

# FINANCIAL STATEMENTS

<b>COST OF THE PROJECT AND MEANS OF FINANCE</b>		
	<b>PARTICULAR</b>	<b>TOTAL</b>
1	Building and Civil Works	400,000
2	Plant and Machinery -Nails	300,000
3	Plant and Machinery- Nuts and Bolts	2,700,000
4	Motor Vehicles	280,000
5	Office Equipment	50,000
6	Furniture/Fittings	40,000
7	Pre –operational Expenses	85,190
8	contingencies	84,810
9	Interest during development	60,000
	<b>TOTAL</b>	<b>4,000,000</b>
<b>NO.</b>	<b>MEANS OF FINANCE</b>	<b>TOTAL</b>
1	Equity	100,000
2	Directors' Loan	900,000
3	Long term Loan from Banks	3,000,000
	<b>TOTAL</b>	<b>4,000,000</b>

<b>PROJECTED BALANCE SHEET</b>							
<b>NO.</b>	<b>PARTICULARS</b>	<b>YEAR 1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>USD 6</b>
A	Fixed assets (Net)	4,000,000	3,518,568	3,100,696	2,736,655	2,418,626	2,140,200
B	Current Assets						
	Stock of Consumables	-	154,917	175,175	187,688	210,980	224,166
	Debtors	-	211,250	227,500	243,750	274,000	291,125
	Cash & Bank balance	1,000	78,765	26,692	45,207	46,670	63,393
	Total Current Assets	1,000	444,932	429,367	476,645	531,650	578,684
C	Current Liabilities						
	Sundry creditors	-	152,795	172,775	185,116	208,090	221,095
	Other creditors	1,000	4,388	4,607	4,837	5,079	5,333
D	Total current liabilities	1,000	157,182	177,382	189,954	213,169	226,429
	Net current assets	-	287,750	251,985	286,691	318,481	352,256
	Total assets	4,000,000	3,806,317	3,352,681	3,023,347	2,737,107	2,492,456
E	Finance by:						
F	Equity	100,000	100,000	100,000	100,000	100,000	100,000
G	Directors' Loan	900,000	900,000	900,000	900,000	775,000	575,000

H	Reserves	-	139,651	352,681	690,013	1,195,440	1,817,456
	Long Term loan	3,000,000	2,666,667	200,000	1,333,333	666,667	-
	Total liabilities	4,000,000	3,806,317	3,352,681	3,023,347	2,737,107	2,492,456

PROJECTED PROFITABILITY STATEMENT						
						USD
	PARTICULARS	YEAR 1	2	3	4	5
<b>A.</b>	<b>Nuts and Bolts</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
	Average Production per day in Tons	3,000	3,000	3,000	3,100	3,100
	Average Rate per Ton	300	300	300	300	300
	Number of days in year considered	2,700,000	2,700,000	2,700,000	2,790,000	2,790,000
	Turnover @ 100% capacity (A)					
<b>B.</b>	<b>Nail wire</b>					
	Average production per day in Tons	4	4	4	4	4
	Average rate per Ton	1,000	1,000	1,000	1,100	1,100
	Number of days in year considered	300	300	300	300	300
	Turnover @ 100% capacity (B)	1,200,000	1,200,000	1,200,000	1,320,000	1,320,000
	Turnover @ 100% capacity (A+B)	3,900,000	3,900,000	3,900,000	4,110,000	4,110,000
	Capacity Utilization	65%	70%	75%	80%	85%

PROJECTED PROFITABILITY STATEMENT						USD
PARTUCULARS	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	

Sales Turnover	2,535,000	2,730,000	2,925,000	3,288,000	3,493,500
Less: Cost of production	1,394,250	1,576,575	1,689,188	1,898,820	2,017,496
Gross profit	1,140,750	1,153,425	1,235,813	1,389,180	1,476,004
Less:					
Administration expenses	202,800	212,940	223,587	234,766	246,505
Marketing expenses	25,350	26,618	27,948	29,346	30,813
Financial expenses on long term loan	231,667	191,667	138,333	85,000	31,667
Depreciation	481,432	417,871	364,041	318,029	278,426
Total indirect cost	941,249	849,096	753,910	667,142	587,410
Operating Profit before \tax	199,501	304,329	481,903	722,038	888,593
Taxation @ 30%	59,850	91,299	144,571	216,612	266,578
Operating profits After Tax	139,651	213,031	337,332	505,427	622,015
Proposed Dividends	-	-	-	-	-

PROJECTED PROFITABILITY STATEMET					USD
PARTICULARS	YEAR 1	2	3	4	5
Cumulative net cash profits CF to Balance sheet	139,651	352,681	690,013	1,195,440	1,817,456
Net cash profits from operations	621,083	630,902	701,730	823,456	900,441

PROJECTED PROFITABILITY STATEMENT						USD
PARTICULARS	YEAR 1	2	3	4	5	6
Inflow						
Equity	100,000	-	-	-	-	-
Directors' Loan	900,000	-	-	-	-	-
Long term loan from Bank	3,000,000	-	-	-	-	-
Profit from operations	-	621,083	630,902	701,373	823,456	900,441
Total inflow	4,000,000	621,083	630,902	701,373	823,456	900,441
outflow						

PROJECTED PROFITABILITY STATEMENT			
PARTICULARS	YEAR 1	2	3
Construction cost	4,000,000	-	-
Increase/(decrease) in Net Current Assets	(1,000)	209,985	16,308
Repayment of long term loan	-	333,333	666,667
Repayment of Directors' Loan	-	-	-
SUB-TOTAL	3,999,000	543,318	682,975
SURPLUS/(DEFICIT)	1,000	77,765	(52,073)
OP. CASH BALANCE	-	1,000	78,765
CLOSING CASH BALANCE	1,000	78,765	26,692

PROJECTED PRFITABILITY STATEMET			
PARTICULARS	YEAR 1	2	3
<b>Current Assets</b>			
Stock(45 days)	-	154,917	175,175
Debtors (30 days)	-	211,250	227,500
Current Assets Required	-	366,167	402,675
<b>Current liabilities</b>			
Sundry creditors (40 days)	-	152,795	172,775
Other liabilities (7 days)	1,000	4,388	4,607
SUB TOTAL	1,000	157,182	177,382
<b>NET WORKING CAPITAL REQUIREMENT</b>	<b>(1,000)</b>	<b>208,985</b>	<b>225,293</b>

Projected schedule for repayment of long term loan				
Year	Opening balance	Addition	Repayments	Closing balance
1	-	3,000,000	-	3,000,000
2	3,000,000	-	333,333	2,666,667
3	2,666,667	-	666,667	2,000,000
4	2,000,000	-	666,667	1,333,333
5	1,333,333	-	666,667	666.667
6	666,667	-	666,667	-

Projected schedule for repayment of long term loan				
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Particulars	Year 1	2	3	4
Interest on term loan	60,000	226,667	186,667	133,333
Bank charges	-	5,000	5,000	5,000
Total	60,000	231,667	138,333	138,333

### CALCULATION OF FINANCIAL INDICATORS

#### Projected internal Rate of Return (IRR) and Net present Value (NPV)

Particular	USD					
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Capital Outflow/Investment	(4,000,000,000)	-	-	-	-	-
Cash Profits – CPBDIT	-	852,750	822,569	839,706	908,456	932,108
Increase in Current Assets	(1,000)	209,985	16,308	16,191	30,327	17,052
Residual value current assets after 5 yrs	-	-	-	-	-	578,684
Residual value fixed assets after 5 yrs	-	-	-	-	-	2,140,200
Total	(4,000,000,000)	1,062,734	838,877	855,897	938,784	3,668,044
IRR =	19%					
NPV =	1,109,296					

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Operating Cash Profit After Tax	621,083	630,902	701,373	823,456	900,441
Interest on Long Term Loan	231,667	191,667	138,333	85,000	31,667
Gross Operating Profit	852,750	822,569	839,706	908,456	932,108
Cumulative Gross	852,750	1,675,318	2,515,025	3,423,481	4,355,589

Operating Surplus					
Net CoP (UDS)	4,000,000	Pay back	Method	4.59	Years

CALCULATION OF FINANCIAL INDICATORS					
Projected Break Even Analysis					
					USD
Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue					
Total revenue	2,535,000	2,730,000	2,925,000	3,288,000	3,493,500
Variable cost	1,394,250	1,576,575	1,689,188	1,898,820	2,017,496
Fixed cost					
Administration expenses	202,800	212,940	223,587	234,766	246,505
Marketing expenses	25,350	26,618	27,948	29,346	30,813
Interest on long term loans	231,667	191,667	138,333	85,000	31,667
Sub – total	459,817	431,224	389,869	349,112	308,984
Break even revenue	1,021,815	1,020,649	922,766	826,301	731,324
Margin of safety	1,513,185	1,709,351	2,002,234	2,461,699	2,762,176

CALCULATION OF FINANCIAL INDICATORS					
Return on investment (ROI) per year					
Particulars	Year 1	2	3	4	6
ROI Before Tax	17.02%	18.06%	21.15%	26.00%	29.18%
ROI After Tax	15.53%	15.77%	17.53%	20.59%	22.51%

Particulars	Average
ROI before Tax	22.28%
ROI after Tax	18.39%

CALCULATION OF FINANCIAL INDICATORS					
Return on investment (ROI) per year					
Particulars	Year 1	2	3	4	5
Profit after Tax	139,651	213,031	337,332	505,427	622,015
Add: Depreciation	481,432	417,871	364,041	318,029	278,426

Interest charges	226,667	186,667	133,333	80,000	26,667
Installments	847,750	817,569	834,706	903,456	927,108
Sub total	226,667	186,667	133,333	80,000	26,667
DSCR	33,333	666,667	666,667	666,667	666,667
Average DSCR	560,000	853,333	800.000	746,667	693,333
	1.51	0.96	1.04	1.21	1.34
	1.21				



THE COMPANIES ORDINANCE (CAP. 212)

COMPANY LIMITED BY SHARES



Having seen the original document  
I certify that this is a true and  
exact copy of the original.

*O.A. Mwachande*

O. A. Mwachande Advocate AND U.I.

*P.O. Box 100/0 DAR ESSAALAM.*

AND

ARTICLES OF ASSOCIATION

OF

BAHDEIA CO. LIMITED

Inoc

Incorporated this

day of

1939.

ALI OMAR BAHDEIA  
A PROMOTER OF THE COMPANY  
P.O. BOX 5950  
DAR ES SALAAM.

T A N Z A N I A

CERTIFICATE OF INCORPORATION

NO:.....

I HEREBY CERTIFY that **BADELA CO. LIMITED**  
is this day incorporated under the Companies Ordinance  
(Cap. 212) and that the Company is Limited.

Given under my hand at Dar es Salaam this  
day of        One thousand nine hundred and eighty nine.

REGISTRAR OF COMPANIES

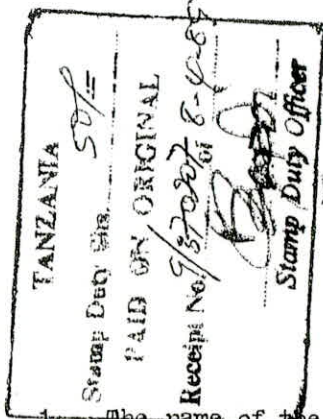
S E A L



Having Seen The Original document  
I certify That This is a True and  
Exact copy of The Original.

*O.A. Mwachande*  
O.A. Mwachande Advocate

*Prof. J. J. M. Mwachande*



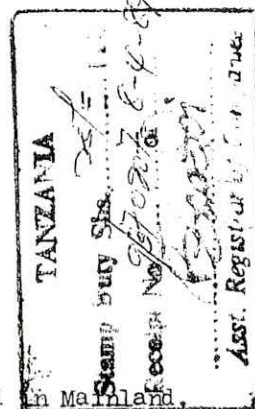
THE COMPANIES ORDINANCE (CAP. 212)

COMPANY LIMITED BY SHARES

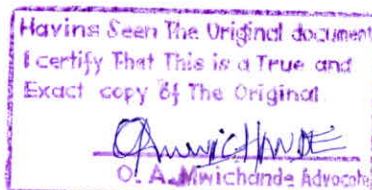
MEMORANDUM OF ASSOCIATION

OF

BAHDELA CO. LIMITED



1. The name of the Company is "BAHDELA CO. LIMITED".
2. The Registered Office of the Company will be situated in Mainland, Tanzania.
3. The objects for which the Company is established are:-
  - a) To carry on the business of petrol station and motor engineers to construct, erect, equip, and carry on motor garages valcoani-usual and convenient buildings petrol and oil pumps plant machinery articles and things.
  - b) To carry on the business of transporters, general carriers of both goods and passengers and public and private conveyancers by land, water or air haulers, haulage contractors, railway shipping and forwarding agents, truckers, warehousemen, wharfingers, omnibus, motor car and lorry proprietors, bonded carmen, common carmen and agents for transport of ever description.
  - c) To carry on the business of manufacturers of and dealers in automobile, spare and parts, industrial, agricultural and machinery equipment, tools and spare parts of all descriptions, tyres, tubes, battery solutions and all other spares accessories and goods as may be convenient for carrying on any of the business specified herein or proceedings or usually dealt in by persons engaged in the like.
  - d) To carry on the business of motor garage proprietors and of a service station of motor vehicles of all kinds. To carry on the safe keeping assembling cleaning repairing refueling and the general care of motor vehicles of all kinds whatsoever form of propulsion may be used. To carry on the business of importers dealers and distributors of cigarettes tea leaves coffee kerosene petrol motor coach stations petrol station and motor engineers to construct erect equip.
  - e) To buy and sell petrol oil and petroleum products, new and used motor vehicles parts of such vehicles accessories, fuels, oils and lubricants of all kinds, drums, gunny bags, motor cycles all kinds of machinery, tyres, tubes and all other rubber goods.
  - f) To carry on the business of general brokers and Commission agents clearing and forwarding agents, land and estate agents, air road and shipping agents financial agents, and/or agents for all classes of insurance.



P.O. Box 100 / DAR-ES-SALAAM.

- g) To carry on the business of importers, dealers and distributors of kerosene, petrol, motor spirit, mineral oil, diesel oil, petroleum, lubricating oil, grease and all other kinds of mineral and petroleum products.
- h) To carry on any other business which may seem to the Company capable of being conveniently carried on in connection with the above or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights.
- i) To establish depots and agencies in different parts of the world for the purpose of carrying on any or all of the business of the Company.
- j) To carry on the business of general merchants, general store-keepers, universal providers, importers, exporters and wholesale and/or retail traders of or otherwise dealers of and in cotton, silk, and woollen goods and textile fabrics of all kinds.
- k) To enter into any arrangements and contracts with Government or Authorities supreme, municipal, local or otherwise or any corporations, companies or persons having objects that may seem conducive to the Company's object or any of them and to obtain from any such Government Authority, Corporation, Company, or persons any characters, contracts, decrees, rights, privileges and concessions.
- l) To purchase, take on lease, option or licence, exchange, or otherwise acquire in any part of the world, prospecting rights and contracts, leases, options, mineral properties, grants, concessions, charters, privileges, licences or authorities of and over mines, land and mineral or other properties either absolutely or conditionally.
- m) To borrow or raise or secure the payment of money in such manner; as the Company shall think fit, and in particular by the issue of debenture stock, certificates or other securities, perpetual or otherwise charged upon all or any other Company's rights and property (present and future) including any uncalled capital or without any such security and to purchase, redeem, or pay off any such security or loan.
- n) To amalgamate with, or enter into partnership or into any arrangement for sharing profits, union of interest, co-operation, joint venture, reciprocal concession or otherwise with any person or company carrying on or engage in or about to carry on or engage in any business or transaction which this Company is authorised to carry on or engage in any business or transaction capable of being conducted so directly or indirectly to benefit this Company. And to take or otherwise acquire shares and securities of any such Company, and sell, hold re-issue with or without guarantee, or otherwise deal with the same.
- o) To promote another company for the purpose of acquiring all or any of the property and liabilities of this Company, or for any other purpose which may seem directly or indirectly calculated to benefit this Company.
- p) To sell or dispose of the undertaking and property of the Company or any part thereof, for such consideration as the Company may think fit, and in particular for shares, debentures, or securities of any other Company having objects altogether or in part similar to those of this Company.
- q) To carry on the business by wholesale or retail of automotive spares and parts of all description tyres and tubes batteries battery solution and all other spares accessories and goods as may be conveniently sold therewith and all things capable of being used therewith or in the maintenance, repair and manufacture thereof.

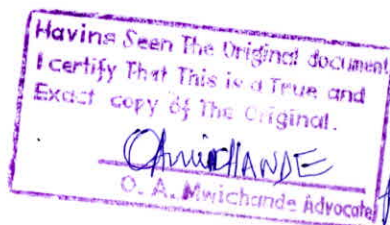


Having Seen The Original document  
I certify That This is a True and  
Exact copy of The Original.  
*O.A. Mwachande*  
O. A. Mwachande Advocate

P.O. Box / 00 / 0 DARES SALAAM

- r) To carry on the business of saw mills and the preparation of timber for market and the manufacture of and dealing in all articles made of or principally made of wood.
- s) To construct, erect, maintain and alter any buildings, machinery plant works necessary or convenient for the purpose of the Company.
- t) To undertake and execute any contracts for work involving the supply or use of any machinery and to carry out any ancillary or other work comprised in such contracts, carrying passengers and goods in Tanzania.
- u) Generally to purchase, take on lease or in exchange hire or otherwise acquire any real, and personal property and any rights or privileges which the Company may think necessary or conveniently for the purpose of its business and in particular any land, buildings, easements machinery plant and stock-in-trade.
- v) To invest and deal with moneys of the Company not immediately required. Upon such securities and in such manner as the Company may from time to time determine.
- w) To remunerate any person or Company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of the shares in the Company's capital, or any debentures or other securities of the Company or the conduct of its business.
- x) To distribute any part of the property of the Company in specie among the members.
- y) To lend and advance money and give credit to such persons or companies as may seem expedient and in particular to members of the Company and customers and others having dealing with the Company and to guarantee the performance of contracts by such person.
- z) To draw, make accept endorse discount execute and issue cheques promissory notes bills of exchange, bills of lading warrants debentures and other negotiable or transferable instruments.
- aa) To do all or any of the above things in any part of the world as principals, agents, contractors trustees or otherwise alone or in conjunction with others.
- bb) To pay the expenses of and preliminary and incidental to the promotion establishment and registration of the Company or of any other company promoted, formed established or registered by the Company and all brokerage, discount and other expenses lawfully payable which may at any time and from time to time be deemed expedient for taking, placing or underwriting all or any of the shares or debentures, or other obligations of the Company or of any Company so promoted, formed, established or registered by the Company.
- cc) To obtain all powers and authorities necessary to carry out or extend any of the above objects.

The objects set forth in any sub-clause of this clause shall not except when the context expressly so required, be in anywise limited or restricted by reference or inference from the terms of any sub-clause or by the name of the company. None of such sub-clause or the objects therein specified or the powers thereby conferred shall be deemed subsidiary or



PO Box 100/0 JAMES LAAM

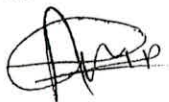
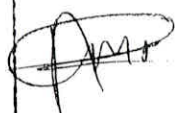


auxiliary merely to the objects mentioned in the first sub-clause of this clause, but the company shall have full power to exercise all or any of the powers conferred by any part of the this clause in any part of the world and notwithstanding that the business undertaking, property or acts proposed to be transacted, acquire, dealt with or performed do not fall within the objects of the first sub-clause of this clause.

AND it is hereby declared that the word "COMPANY" in this clause shall be deemed to include any partnership or other body of persons, whether incorporated or unincorporated, and whether domiciled in East Africa or elsewhere and the intention is that the objects specified in each paragraph of this clause shall except where otherwise expressed in such paragraph be independent main objects and shall in no wise be limited or restricted by a reference to or inference from the terms of any other paragraph or the name of the Company.

4. The liability of the members in limited.

5. The intial capital of the Company is Shs. 1,000,000/= divided into 1000 shares of Shs. 1,000/= each and the Company shall have the power to divide the original or any increased capital into several classes, and to attach thereto any preferential, deferred, qualified or other special rights privileges, restrictions or conditions.

WE, the several persons whose names and addresses are subscribed are desirous of being formed into a Company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital or the Company set opposite our respective names:-

Names, Addresses and Descriptions of Subscriber	Number of Shares taken	Signature
<p>ALI OMAR BAHDEAL A DIRECTOR OF THE COMPANY P.O. BOX 5950 DAR ES SALAAM.</p> 	300	 A. O. BAHDELA
<p>ABUBAKAR ALI BAHDELA A DIRECTOR OF THE COMPANY P.O. BOX 5950 DAR ES SALAAM.</p> 	200	 A. A. BAHDELA



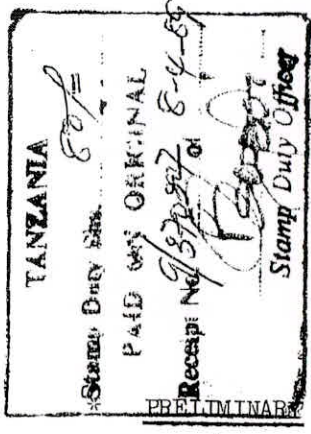
DATED at Dar es Salaam this <sup>TH</sup> day of APRIL 1989.  
WITNESS to above Signatures:-

Having Seen The Original document I certify That This is a True and Exact copy of The Original.  
*O.A. Mwachande*  
O.A. Mwachande Advocate

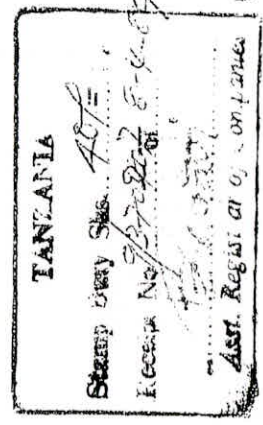
Signature: *G. PATEL*  
Postal Address: *P.O. Box 1314*  
Qualification: *Advocate*



P.O. Box 100/0 DRESSAAM



THE COMPANIES ORDINANCE (CAP.212)  
COMPANY LIMITED BY SHARES  
ARTICLES OF ASSOCIATION  
OF  
BAHDELA CO. LIMITED



1. In these Regulations:-

"The Ordinance" means the Companies Ordinance Chapter 212 of the Laws of Tanzania.

When any provision of the Ordinance is referred to, the reference is that provision as modified by any law for the time being in force.

Unless the context otherwise requires, the expression defined in the Ordinance or any statutory modification thereof in force at the date at which these Regulations become binding on the Company, shall have the meanings so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporated, partnership, firms, Co-operative Societies etc.

The Regulation of Table 'A' in the First Schedule to the Companies Ordinance (hereinafter called Table 'A' shall apply to the Company, save in so far as they are varied or excluded hereby, but in case of, any conflict between the provisions herein, and the provisions under Table 'A' the former shall prevail, and in addition to substitution former modification of the provisions of Table 'A' the following shall be the regulations of the Company.

PRIVATE COMPANY.

2. The Company is a private Company and accordingly:-

- a) The right to transfer shares is restricted in manner hereinafter prescribed.
- b) The number of members of the Company (exclusive of persons who are in the employment of the Company and of persons who having been formerly in the employment of the Company were while in such employment and have continued after the determination of such employment to be members of the Company) is limited to fifty; provided that where two or more persons hold one or more shares in the Company jointly they shall for the purpose of this regulation be treated as a single member.
- c) Any invitation to the public to subscribe for any shares or debenture of the Company is prohibited.
- d) The Company shall not have power to issue share warrants to bearer.

TRANSFER OF SHARES

3. The Directors may in their discretion and without assigning any reason thereof refuse to register the transfer of any shares to any person whom it shall in their opinion be undesirable for any reason whatsoever to admit to membership.

Having seen the original document I certify that this is a True and Exact copy of the Original.  
O. A. Mwachande  
O. A. Mwachande Advocate

P.O. Box 10010 DAR-ESS-SALAAM.



4. Subject to Clause 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows:-
- a) No share shall be transferred to a person who is not a member so long as any member or any person selected by the Directors as one who it is desirable in the interest of the Company to admit to Membership.
  - b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every personal representative of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors of the Company as his agent for the sale of such shares to any member or members of the Company at a price to be agreed upon between the party giving such notice and the Board, or in case of difference to be determined by the Auditor of the Company.
  - c) Upon price of such shares being agreed on or determined as per clause (b) above, the Board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such shares inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such 21 days' notice the Board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase the same and as far as may be pro rata according to the number of shares already held by them respectively, or if there be only one such shareholder, the whole of such shares shall be sold to him, provided that no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice. Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to the single shareholders who shall have agreed to purchase the same.

GENERAL MEETINGS; NOTICE OF GENERAL MEETINGS AND PROCEEDINGS AT GENERAL MEETINGS

5. Articles 39 to 53 Table "A" shall apply subject to the following variations:-
- a) A General Meeting, ordinary or extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
  - b) Two members, present either personally or by proxy shall form a quorum.
  - c) Any ordinary resolution of the Company determined without any General Meeting and evidenced by writing under the hands of majority of the Directors and of the members of the Company holding three-fourths of the issued shares of the Company shall be valid and effectual as an ordinary resolution duly passed at a General Meeting of the Company.

I have seen the Original document and certify that this is a True and exact copy of the Original.

*Chandrade*  
O. A. Mwachande Advocate



- a) Unless otherwise determined by the Company in General Meeting the Directors shall not less than two and not more than seven in number.

P.O. Box 10010 Mombasa

b) The following persons shall be the first Directors of the Company.

1. ALI OMAR BAHDELA
2. ABUBAKAR ALI BAHDELA

7. The shareholding qualification for Directors may be fixed by the Company in general meeting and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transacting business shall, unless otherwise fixed, by the Directors, be two.
9. A resolution in writing signed by all the Directors then in Tanzania shall be as a valid and effectual as if it had been passed at a Meeting of Directors duly called and constituted.
10. The Directors may from time to time borrow or raise any moneys for the purposes of the Company which may exceed the issued share capital of the Company.

#### BORROWING POWERS

11. The Directors may raise or borrow for the purpose of the Company's business such sum or sums of money as they think fit and they may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company, present and future, including its uncalled or unissued capital or by the issue; at such price as they may think fit or bonds or debentures, either charged upon the whole or any part of the property and assets of the Company, or not charged, or in such other way as the Directors may think expedient.

#### ALTERNATE DIRECTORS

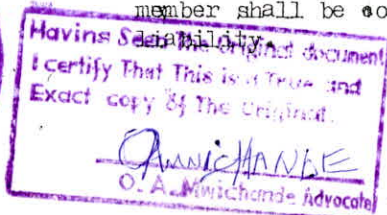
12. Each Director may nominate a persons, who shall be approved of in writing by the other Director, to act as Alternate in his place during his absence from Tanzania or inability to act as such Director. Such Alternate Director shall be subject in all other respects to the terms and conditions existing with reference to the Directors and discharge all duties and functions of the Direction whom he represents and in the case of an Alternate Director being unable to act during the absence or inability to act as the Director whom he represents he may subject to the like approval of the other Directors appoint a duly qualified person to act in his place.

#### SECRETARY

13. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such conditions as it may think fit, and any Secretary so appointed may be removed by the Board.

#### WINDING UP

14. With the sanction of a Special Resolution of the Shareholders any part of the assets of the Company including any shares in other companies may be divided between the Member of the Company in specie or may be vested in Trustees for the benefit of such members and the liquidation of the Company may be closed and the Company dissolved but so that no member shall be compelled to accept any shares whereupon there is any




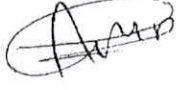

P.O. Box 100 / Dar-es-Salaam

INDEMNITY

15. Every Director, Managing Director, Agnet, Auditor, Secretary and other officer for the time being of the Company shall be indemnified out of the assets of the Company against any liability incurred by him to defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in connection with any application (under Section 345 of the Ordinance) in which relief is granted to him by the Court.

ALTERATION OR ADDITIONS

16. Subject to the provision of the Ordinance and to those contained in the Memorandum of Association of the Company may by Special Resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those Articles and be subject in like manner to alteration by Special Resolution.

Names, Addresses and Descriptions of Subscriber	Number Shares taken	Signature
ALI OMAR BAHDELA A DIRECTOR OF THE COMPANY P.O. BOX 5950 DAR ES SALAAM.	300	 A. O. BAHDELA
  ABUBAKAR ALI BAHDELA A DIRECTOR OF THE COMPANY P.O. BOX 5950 DAR ES SALAAM.	200	 A. A. BAHDELA


DATED at Dar es Salaam this m

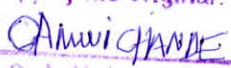
WITNESS to the above Signatures:

Signature: .....

Postal Address: .....

Qualification: .....

7<sup>th</sup> day of APRIL 1989.  
  
 P.O. Box 1314  
 TEL. 22300  
 DAR ES SALAAM

Having Seen The Original document  
 I certify That This is a True and  
 Exact copy of The Original.  
  
 D. A. Mwachande Advocate



P.O. Box 100/0 DAR ES SALAAM



TITLE NO. 101223  
 REGISTERED 31-1-07  
 AT 9:00 Am

*Roberts*  
 Senior Asst. Registrar of Titles

REGISTRY

Land Form No. 22  
 TANGANYIKA STAMP DUTY ACT.  
 Stamp Duty 100/=  
 27831717  
8-1-07  
*Roberts*  
 Stamp Duty Officer



I have seen the original document  
 and certify that this is a true and  
 exact copy of the original.

*Amwighane*  
 A. Mwachande Advocate

TANGANYIKA STAMP DUTY ACT.  
 Stamp Duty 17490/=  
 27831717  
8-1-07  
*Roberts*  
 Stamp Duty Officer

THE UNITED REPUBLIC OF TANZANIA  
 THE LAND ACT, 1999  
 (NO. 4 OF 1999)

CERTIFICATE OF OCCUPANCY

(Under Section 29)

Title No: 101223  
 L.O. No. 206516  
 L.D. NO. 227283

The 26<sup>th</sup> day of January, Two thousand and seven.

THIS IS TO CERTIFY that **BAHDELA COMPANY LIMITED** a limited liability company incorporated under Companies Ordinance (Cap.212) of P.O. Box 5950 DAR ES SALAAM (hereinafter called "the Occupier") is entitled to the Right of Occupancy (hereinafter called "the Right") in and over the land described in the Schedule hereto (hereinafter called "the Land") for a term of **ninety nine** years from the first day of **January, Two thousand and four** according to the true intent and meaning of the Land Act and subject to the provisions thereof and to any regulations made thereunder and to any enactment in substitution therefor or amendment thereof and to the following special conditions:-

1. The Occupier having paid rent up to the thirtieth day of June, 2004, shall hereafter pay rent of shillings **three hundred thirty three thousand (Shs.333,000/=)** a year in advance on the first day of July in every year of the term without deduction PROVIDED that the rent may be revised by the Commissioner for Lands.
2. The Occupier shall:-
  - (i) Be responsible for the protection of all beacons on the land throughout the term of the Right. Missing beacons will have to be re-established at any time at the Occupier's expenses as assessed by the Director responsible for Surveys and Mapping.
  - (ii) Do everything necessary to preserve the environment and protect the soil and prevent soil erosion on the land and do all things which may be required by the authorities responsible for environment and to achieve such objective.
  - (iii) Maintain on the land buildings (hereinafter called "the buildings") in permanent materials designed for use in accordance with the conditions of the Right and which conform to the building line (if any) decided by the **Ihala Municipal Council** (hereinafter called "the authority");

DAR ES SALAAM CITY

LOCATION BUGURUNI INDUSTRIAL

BLOCK -

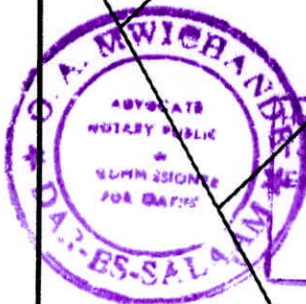
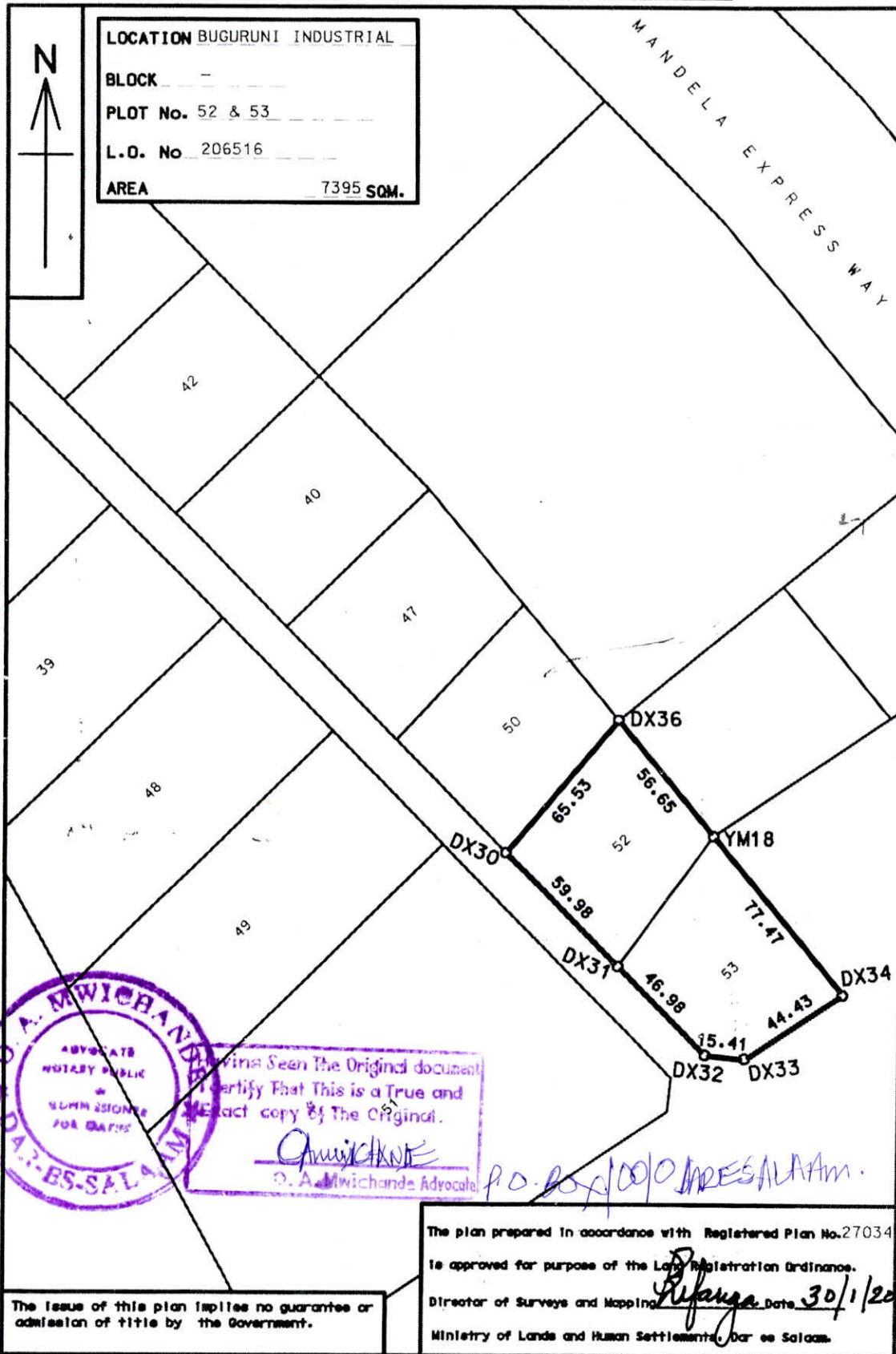
PLOT No. 52 & 53

L.O. No. 206516

AREA 7395 SQM.



MANDELA EXPRESSWAY



I have seen the original document  
and certify that this is a true and  
correct copy of the original.

*D. A. Mwachande*  
D. A. Mwachande Advocate

P.O. Box 10010 DAR ES SALAAM

The plan prepared in accordance with Registered Plan No. 27034  
is approved for purpose of the Land Registration Ordinance.  
Director of Surveys and Mapping *Rifanga* Date 30/1/2006  
Ministry of Lands and Human Settlements, Dar es Salaam.

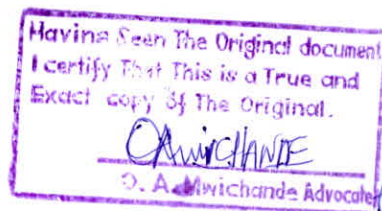
The issue of this plan implies no guarantee or  
admission of title by the Government.

5. **USER:** The land and existing buildings thereon shall be maintained and shall be used for **Industrial** purposes only. Use Group 'O' use class (a) as defined in the Town and Country Planning (Use Classes) Regulations, 1960 **as amended in 1993.**
6. The occupier shall not assign the Right within three years of the date hereof without the prior approval of the Commissioner.
7. The Occupier shall deliver to the Commissioner notification of disposition in prescribed form before or at the time the disposition is carried out together with the payment of all premia, taxes and dues prescribed in connection with that disposition.
8. The President may revoke the right for good cause and in public interest.

#### SCHEDULE

ALL that land known as Plot No. **52** and **53** situated **Buguruni Industrial** in **Dar es Salaam City** containing **seven thousand three hundred ninety five (7395)** square metres shown for identification only edged red on the plan attached to this Certificate and defined on the registered Survey Plan Numbered **27034** deposited at the Office of the Director for Surveys and Mapping at Dar es Salaam.

Given under my hand and my official seal the day and year first above written.



  
**COMMISSIONER FOR LANDS**  
PO: Bay 109/27/15/2/AM.

BAHDELA COMPANY LTD

P.O. Box 5950 DSM

Plot. 52 & 53

Bugumal Industrial Area

Ilala Mwanipalali

DSM



2007  
0810374 10-6-99

TANZANIA



15/7/99

# Certificate of Incorporation

No. 16,514.....

## I HEREBY CERTIFY THAT

..... B A H D E L A C O . ..... Limited

..... is this day incorporated under the Companies Ordinance (Cap. 212) and that the Company is Limited.

Given under my hand at Dar es Salaam this..... 15TH..... day of..... APRIL.....

One thousand nine hundred and.. EIGHTY NINE.....

Sgd. B. S. Gogadi  
.....  
Asst. Registrar of Companies



# TANZANIA INVESTMENT CENTRE

## REGISTRATION FORM

FOR

## CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations:  
Regulation 42, Government Notice No. 318A of 2002)**

**Tanzania Investment Centre**  
9A & B Shaaban Robert Street  
P. O. Box 938  
**DAR ES SALAAM**  
Tel. 022 2116328  
Fax. 022 2118253  
e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)  
Website: [www.tic.co.tz](http://www.tic.co.tz)

**(Please fill the form in duplicate)**

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
DAR ES SALAAM  
Tanzania

1. I/We ALI OMARY BAHDEAL  
(director/directors/agent of BAHDELA CO LIMITED  
(name of business enterprise) apply for registration of TC  
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at Plot 52 & 53 Bugurum Industrial, Ilala Dar Es Salaam.

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at Plot 52/53 Bugurum, Ilala Dsm

4. The Principal Officers of the Company are ALI OMARY BAHDEAL  
2. ABUBAKAR ALI BAHDELA

5. Auditors of the Company are ERNEST & YOUNG

6. The authorized share capital of the Company is Tshs./US\$ 1,000,000/-

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 4,000,000/-
8. The month and day of the financial year end is 31<sup>st</sup> Dec

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for Tshs./US\$ 100/- Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, ALI OMAR BAHDELA of Post Office Number 5950 DAR ES SALAAM do solemnly and sincerely declare that I am a director/duly authorized agent of BAHDELA CO LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }  
 ..... }  
 The 18<sup>th</sup> day of June 2014 }

  
 Applicant

Before me:

  
 .....  
 Commissioner for Oaths



APPLICATION SUMMARY

Company Name: BAHDELA CO LIMITED

Certificate of Incorporation Number: 16514 Status: Expansion

Certificate of Incorporation Date: 24th APRIL 1989

Post Box: 5950

Town: DAR ES SALAAM

Sector: MANUFACTURING

Sub-Sector: BOLTS & NUTS FACTORY UNIT

Investment Financing Plan in Million US\$/Tshs:

Foreign Equity	Local Equity	Foreign Loan	Local Loan
	100,000		3,900,000

Project Objectives: Expansion of a Bolts and Nuts manufacturing factory

Capacity: 50000 pcs

Employment: Foreign: 5 Local: 52 Total: 57

Implementation Period: 3 yrs.

Project Location

Site/Plot/Block No.: 52/53

Street: UMURU District: ILALA Region: DAR ES SALAAM

Shareholders	Nationality	%
ALI OMBAYI BAHDELA	Tanzanian	60
ABUBAKAR ALI BAHDELA	Tanzanian	40

**Investment Breakdown**      ~~US\$/Tshs.M~~

Land/Building	..... 400,000
Plant	..... 3,000,000
Vehicles	..... 280,000
Furniture & Fittings	..... 90,000
Pre-expenses	..... 85,190
Others	..... 84,810
Working Capital	..... 60,000
<b>TOTAL</b>	..... 4,000,000   -

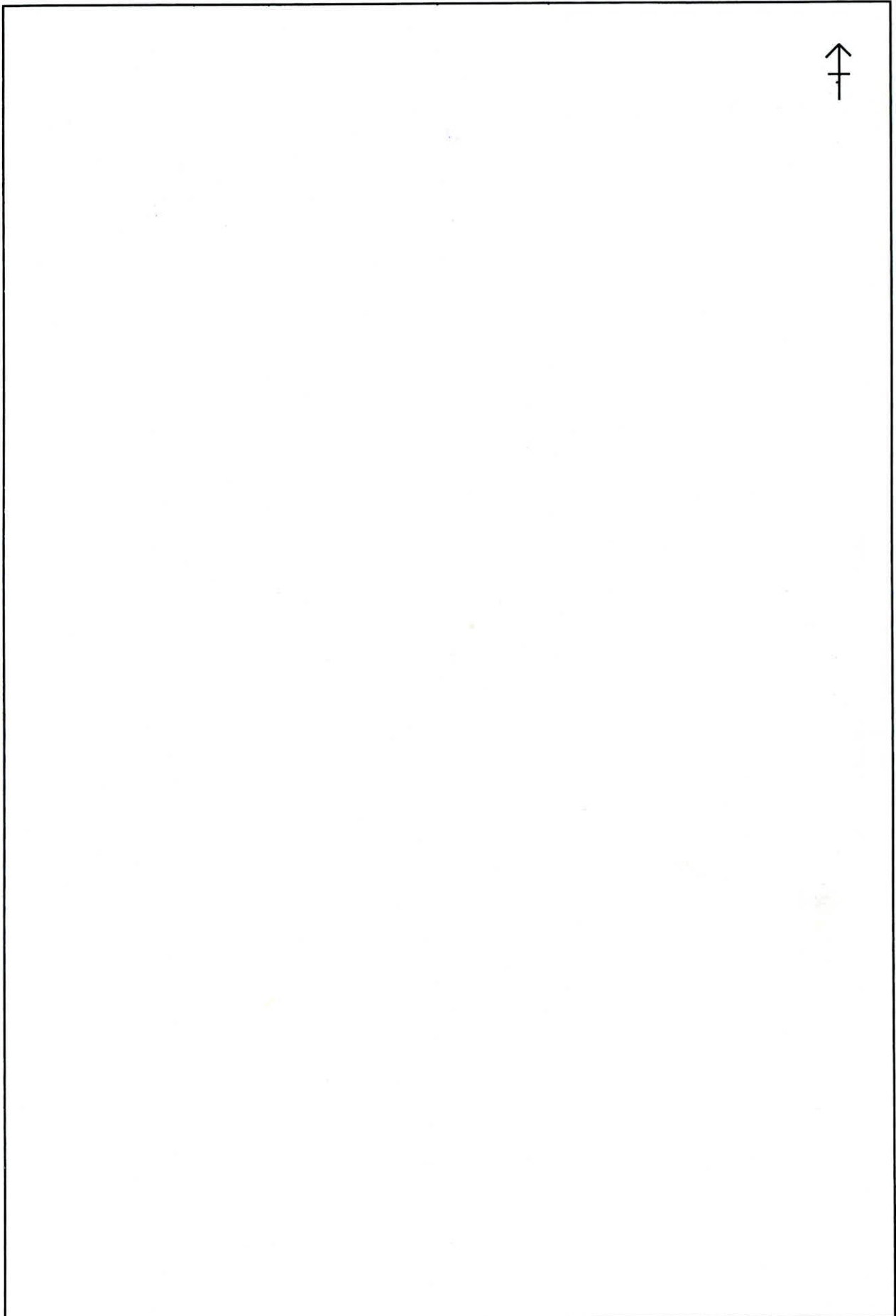
**Contact Details:**

Name:	ALI OMARY BAHDEAL	Title:	DIRECTOR MANAGING
Telephone:	0784 229555	Fax:	-
Email:	bahdeal@gmail.com		

**Payments to be made payable to:**

TANZANIA INVESTMENT CENTRE  
STANDARD CHARTERED BANK TANZANIA LTD.  
SWIFT ADDRESS:      SCBLTZTX  
ACCOUNT NO.:        8702006002000

SKETCH MAP SHOWING PROJECT LOCATION







# National Bank of Commerce Limited

## Corporate Branch

P. O. Box 9062, Dar es Salaam, Tanzania

Tel: +255 (0) 22 211 1970

Fax: +255 (0) 22 211 0448

Swift address: NLCBTZTX

e-mail: [city@nbctz.com](mailto:city@nbctz.com)

[www.nbctz.com](http://www.nbctz.com)

04/02/2009

The Managing Director,  
Tanzania Investment Centre,  
P.O.BOX 938,  
Dar Es Salaam.

Dear Sir,

**RE: INTRODUCTION LETTER IN RESPECT OF BAHDELA COMPANY LIMITED**

This has reference to our above named customers request to avail you with Introduction Letter in respect of their accounts in our books.

In compliance to the request of our customers, BAHDELA COMPANY LIMITED the following report is communicated to you without any guarantee on our part but for your private use only, and upon express condition that neither this bank nor its officers shall in any way is held responsible for providing it.

**REMARKS:**

**BAHDELA COMPANY LIMITED** are our customers maintaining local accounts Nos. **011103019194**, **011103015905** and USD. Account No. **01105006592** with us. We confirm that they conduct the accounts with us satisfactorily. The accounts turnover for the past 12 Months is Tshs. **22,149,263,683.02**, Tshs. **159,160,299.10** respectively for the local accounts and USD. **307,338.38** for the Dollar account.

Kindly be advised accordingly.

Yours Faithfully,  
**NBC Limited.**

  
**STEPHEN DEEDE**  
**BRANCH MANAGER**

**National Bank of Commerce Limited Reg. No. 32700**

**DIRECTORS:** F J DU TOIT\*\* (Non-Executive), Dr M J ASSAD\* (Non-Executive), A R MPUNGWE\* (Non Executive), A.V DE LA RUE\*\*\*\* (Non- Executive) E B J LAURENTINO\*\*\* (Non-Executive) J.J GROBLER\*\* (Non Executive), C P DE VRIES\*\* (Managing/Executive), J P VERMAAS\*\* (Executive), A.P VAN JAARSVELD\*\* (Executive), SECRETARY: A R WOISO\*

(\* TANZANIAN, \*\* SOUTH AFRICAN, \*\*\*BRAZILIAN, \*\*\*\*BRITISH).



## TIC Evaluation Report

Name of the Company  
Bahdela Co. Ltd.

Post Box	Uhuru, Plot No. 52/53	COI Number	16514-01	Contact	Mr. Ali Omary Bahdela
Post Office	5950	COI Date	14/04/89	Designation	Director
Region	Dar Es Salaam	Application F. No	12057	Phone	0
Country	Tanzania	Status	Expansion	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0784 229555
		Sub Sector	Bolt & nuts Factory Unit	Fax	0
		File No	041649-01	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD											
Plot/Block	Plot No. 52/53	<table border="1"> <thead> <tr> <th>Foreign Equity</th> <th>Local Equity</th> <th>Foreign Loan</th> <th>Local Loan</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>0.1</td> <td>0</td> <td>3.9</td> </tr> </tbody> </table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0	0.1	0	3.9			
Foreign Equity	Local Equity		Foreign Loan	Local Loan									
0	0.1		0	3.9									
Plot	Uhuru												
District	Ilala												
Region	Dar es Salaam												

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.4
Abubakar Ali Bahdela	Tanzanian	40	Plant	3
Ali Omary Bahdela	Tanzanian	60	Vehicles	0.28
			Furniture & Fittings	0.09
			Pre-expenses	0.085
			Others	0.085
			Working Capital	0.06
			Total	4

Employment	57	Evaluated By	wf officer3
Capacity	50000	Drawn By	wf registry2
Project Turn Over		Project Type	Local

### Description

To expand bolts and nuts manufacturing factory

### Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

### Decision

Approved  
  
 By EXD  
 20/06/2014

①

**B [REDACTED] LTD,**  
**P.O. Box 5950,**  
**DAR ES SALAAM, TANZANIA**

18<sup>th</sup> June, 2014

The Executive Director,  
Tanzania Investment Centre,  
P.O. Box 938,  
Dar es Salaam.



**Ref: APPLICATION FOR EXPANSION OF TIC CERTIFICATE  
OF INCENTIVE**

The reference is made to the above subject.

**BAHDELA CO. LTD.** a company with objective of manufacturing bolts nuts for general and industrial use.

Sir we are asking your good office to facilitate this project by expand the TIC Certificate for three years to enable the company to complete the project as it was planned.

We hope our application will receive your consideration.

Thank you.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be "Amu".

DIRECTOR

TICC/PP.10/042649-01/3

21<sup>st</sup> June, 2014

Managing Director,  
Bahdela Co. Ltd.  
P.O. Box 5950  
**DAR ES SALAAM**

**RE: CERTIFICATE OF INCENTIVES FOR EXPANSION OF BOLTS AND NUTS MANUFACTURING FACTORY**

We wish to acknowledge receipt of your project proposal to expand bolts and nuts manufacturing factory as presented in the TIC P.A. 1 Form No. 12057 and Feasibility Study with a projected investment amounting to USD 4m.

We are pleased to inform you that your investment proposal is now officially registered by TIC and therefore the project will be granted a Certificate of Incentives under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

Also be informed that you will have to submit a project implementation Progress Report on the implementation of the project in every six months for centre's information and review. Guidelines for the preparation of the report are contained in annexure attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Also note that a facilitation fee equivalent to US\$ 1000.00 is payable at the ruling exchange rate prior issuance of the Certificate of Incentives. Please make deposit direct to the bank as per bank details below:

...../2

TICC/PP.10/042649-01/3

21<sup>st</sup> June, 2014

Tanzania Investment Centre  
Standard Chartered Bank (T) Ltd  
US Dollar A/C 8702006002000  
T.Shs A/C 0102006002000

We wish you every success in the implementation of the project.

Yours sincerely,

**Tanzania Investment Centre**



N.A. Senzia

**AG, EXECUTIVE DIRECTOR**

**Copy to:** Permanent Secretary,  
Ministry of Finance,  
P. O. Box 9111,  
**DAR ES SALAAM**

Permanent Secretary,  
Ministry of Industry, Trade and Marketing,  
P.O. Box 9503,  
**DAR ES SALAAM**

Commissioner General,  
Tanzania Revenue Authority,  
P. O. Box 11491,  
**DAR ES SALAAM**

Unclaimed refund beyond three years will be forfeited



# TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

**RECEIPT REC018070**

No. 009915

Received from : **BAHDELA CO. LTD**

Address **P.O. Box 5950 DSM**

Received the sum of (In words): **ONE THOUSAND AND ZERO CENTS ONLY**

Being payment in respect of: **CERTIFICATE OF INCENTIVES**

Amount **USD 1,000.00**

Cash / Cheque No: **D/Deposits**

Date : **25-Jun-2014**

**BUIsso**

Receiving Officer



*(Handwritten signature)*

Aug '11

53980



00221068

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041649-01

**This is to certify that**

BAHDELA CO. LIMITED

of address P.O. BOX 5950  
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~or expansion of the~~ enterprise known as

BAHDELA CO. LIMITED

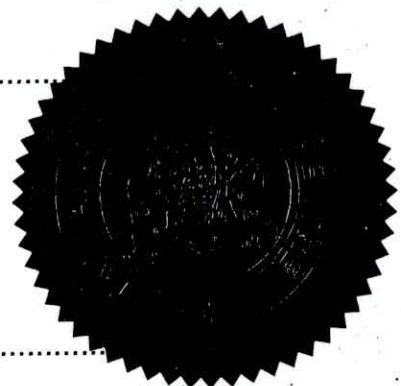
Which is located at PLOT NO. 52 & 53 BUGURUNI INDUSTRIAL AREA  
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 21ST JUNE 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders         | Nationality | Shareholding (%) |
|----------------------|-------------|------------------|
| Abubakar Ali Bahdela | Tanzanian   | 40               |
| Ali Omary Bahdela    | Tanzanian   | 60               |
2. Proposed Activities : To expand bolts and nuts manufacturing factory
3. Sector: Manufacturing Subsector Bolt & Nuts factory Unit
4. Investment cost: Foreign - Local USD 4m. Total USD 4m.
5. Project Financing: Equity USD 0.1m. Loans USD 3.9m. Total USD 3.9m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign  | Local          | Total          |
|----------------|----------|----------------|----------------|
|                | <u>-</u> | <u>USD 4m.</u> | <u>USD 4m.</u> |
8. Technology Agreement None
9. Date of TIC Registration: 21st June 2014
10. Implementation period June 2014 - May 2017
11. Operative date June 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this Certificate

Signed   
Executive Director

**Bahdela Company Limited**  
Mandela Express Way Plot # 1  
P.o.Box 5950 Dar Es Salaam, Tanzania  
Tel: 2861243/4 Fax: +255 22 2861011 Email: [info@bahdela.com](mailto:info@bahdela.com),  
bahdela@yahoo.com

21<sup>st</sup> August 2014

Ref: BLC/132/2014

**TO:**  
Commissioner of Customs & Excise,  
Tanzania Revenue Centre,  
P O Box 9053,  
DAR ES SALAAM.

UFS  
Executive Director,  
Tanzania Investment Centre,  
P.O Box 938,  
DAR ES SALAAM



Dear Sir

**RE: DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL GOODS FOR  
CERTIFICATE OF INCENTIVES NO: 041649-01.**

We are TIC approved project with certificate of incentive no 041649-01 which is valid up to June 2017.

The company has been registered with objectives of manufacturing factory of bolts and nuts.

Attached herewith please find a list of capital/Deemed capital goods for Duty/VAT exemption approved.

Yours Sincerely

A handwritten signature in blue ink, appearing to read "Omar M. Bahdela", enclosed within a blue circular scribble.

.....  
**Omar M. Bahdela**  
**Director.**



00221068

THE UNITED REPUBLIC OF TANZANIA

Original of this copy  
The Original  
Must  
Date: 21/7/2014  
For: Executive Director  
Tanzania Investment Centre

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041649-01

**This is to certify that**

BAHDELA CO. LIMITED

of address P.O. BOX 5950

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~or expansion of the~~ enterprise known as

BAHDELA CO. LIMITED

Which is located at PLOT NO. 52 & 53 BUGURUNI INDUSTRIAL AREA

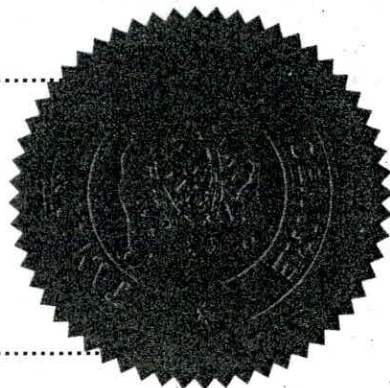
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 21ST JUNE 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders  

Shareholders	Nationality	Shareholding (%)
Abubakar Ali Bahdela	Tanzanian	40
Ali Omary Bahdela	Tanzanian	60
2. Proposed Activities: To expand bolts and nuts manufacturing factory
3. Sector: ..... Subsector: .....
4. Investment cost: Foreign ..... Local USD 4m. Total USD 4m.
5. Project Financing: Equity USD 0.1m. Loans USD 3.9m. Total USD 3.9m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:  

Capital items:	Foreign	Local	Total
	-	USD 4m.	USD 4m.
8. Technology Agreement ..... None
9. Date of TIC Registration: ..... 21st June 2014
10. Implementation period ..... June 2014 - May 2017
11. Operative date..... June 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax ..... As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances ..... As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this Certificate

Signed .....  
Executive Director

CTIN: 0014180



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 3A(4) OF THE INCOME TAX ACT NO. 33 OF 1973)  
AS AMMENDED BY THE FINANCIAL LAWS (MISCELLANEOUS AMENDMENTS) 2000

### THIS IS TO CERTIFY THAT

BAHDELA CO LIMITED

.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

100-106-620

.....

with effect from 01/07/1999

.....

OFFICIAL SEAL

  
H. M. Kitillya  
COMMISSIONER FOR INCOME TAX

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

Description	Size	Length ( mm )	Quantity	Unit	Unit G.W. ( kg )	Total G.W. ( kg )
ANGLE STEEL	5*5	6000	39	set		
ANGLE STEEL	5*5	6000	26	pcs		
BRACE	Φ20	8069	10	pcs	20	200
BRACE	Φ20	8218	10	pcs	20	200
BRACE	Φ20	8209	10	pcs	20	200
BRACE	Φ20	7502	5	pcs	18	90
BRACE	L75x7	7464	16	pcs	60	960
BRACE	L75x7	7301	21	pcs	59	1239
BRACE	L75x7	7200	10	pcs	58	580
BRACE	Φ10	1560	468	pcs	1	468
BRACE	Φ10	1360	47	pcs	1	47
BRACE	Φ10	490	23	pcs		0
BRACE	Φ10	2600	47	pcs	2	94
BRACE	Φ10	2750	47	pcs	2	94
BRACE	L50x3	629	304	pcs	1	304
BRACE	L50x3	681	23	pcs	2	46
BRACE	Φ20	8499	5	pcs	21	105
BRACE	Φ20	8642	5	pcs	21	105
BRACE	Φ20	8708	16	pcs	21	336
BRACE	Φ20	8848	16	pcs	22	352
BRACE	Φ20	7967	5	pcs	20	100
BRACE	Φ20	8189	5	pcs	20	100
BRACE	L63x6	7363	3	pcs	42	126
BRACE	L63x6	8479	3	pcs	49	147
BRACE	L63x6	8703	16	pcs	50	800
BRACE	L63x6	7595	8	pcs	44	352
BRACE	L63x6	7913	10	pcs	46	460
BRACE	L63x6	8130	31	pcs	47	1457
BRACE	L63x6	8409	8	pcs	49	392
BRACE	L63x6	7681	3	pcs	44	132
BRACE	L63x6	7904	8	pcs	46	368
BRACE	Φ10	1460	582	pcs	1	582
BRACE	Φ10	690	36	pcs		
BRACE	Φ10	2925	146	pcs	2	292
BRACE	L50x3	629	328	pcs	1	328
BRACE	L50x3	681	36	pcs	2	72
BRACE BOARD	10x200	200	13	pcs	3	39
BRACE BOARD	10x200	200	29	pcs	3	87
BRANCH PIPE	25*2.0	1300	47	pcs	1	47
BRANCH PIPE	25*2.0	1500	47	pcs	2	94
BRANCH PIPE	25*2.0	430	23	pcs	0	0

ARCHITECTS AND QUANTITY SURVEYORS  
 Constitution Cost Advisor Ltd.  
 Reg. No. CPL 80.123.03/11  
 REGISTRATION BOARD  
 TANZANIA

18/9/2014

Description	Size	Length ( mm )	Quantity	Unit	Unit G.W. ( kg )	Total G.W. ( kg )
BRANCH PIPE	25*2.0	1400	146	pcs	2	292
BRANCH PIPE	25*2.0	630	36	pcs	1	36
DOUBLE FACED ADHESIVE TAPE			390	pcs		
EMBEDDED BOLT	M27x870		312	pcs		
EMBEDDED BOLT	M24x800		325	pcs		
FLOOR PANEL		10200	491	pcs		
FLOOR PANEL		10080	137	pcs		
FOOT STEEL PAD	80x80		1911	pcs		
HIGH STRENGTH BOLT	M22x60		2580	pcs		
HIGH STRENGTH BOLT	M22x55		2870	pcs		
HIGH STRENGTH BOLT	M20x75		832	pcs		
HIGH STRENGTH BOLT	M20x65		36	pcs		
HIGH STRENGTH BOLT	M20x55		218	pcs		
HIGH STRENGTH BOLT	M20x50		109	pcs		
HIGH STRENGTH BOLT	M16x50		302	pcs		
HIGH STRENGTH BOLT	M22x60		390	pcs		
HIGH STRENGTH BOLT	M20x75		936	pcs		
HIGH STRENGTH BOLT	M20x60		60	pcs		
HIGH STRENGTH BOLT	M20x55		78	pcs		
HIGH STRENGTH BOLT	M20x50		666	pcs		
HIGH STRENGTH BOLT	M16x50		343	pcs		
NORMAL BOLT	M20x60		624	pcs		
NORMAL BOLT	M12x30		2059	pcs		
NORMAL BOLT	M12x30		2366	pcs		
NUT	M10		2792	pcs		
PAINT			33	bucket		
PLASTIC PALTING STEEL WIRE			780	kgs		
PURLINE	220x75x20x2.0	7000	62	pcs	43	2666
PURLINE	220x75x20x2.0	6990	218	pcs	43	9374
PURLINE	220x75x20x2.2	7500	47	pcs	51	2397
PURLINE	220x75x20x2.2	7490	281	pcs	51	14331
RIVET	5*16		7800	pcs		
ROCK WOOL			8060	m <sup>2</sup>		
ROLLING SHUTTER DOOR WITH MOTOR			17	set		
SELF TAPPING SCREW	M5.5*60		26000	pcs		
STAIR STEP			229	pcs		
STAIR STEP FLOOR SHEET	1620		10	pcs		
STAIR STEP FLOOR SHEET		1300	3	pcs		
STEEL SHEET	0.5MM		819	pcs		
TIE BAR	114x3.0	6520	21	pcs	54	1134
TIE BAR	114x3.0	6780	55	pcs	56	3080
TIE BAR	114x3.0	7035	16	pcs	58	928
TIE BAR	114x3.0	7280	70	pcs	60	4200



18/9/2014

Description	Size	Length ( mm )	Quantity	Unit	Unit G.W. ( kg )	Total G.W. ( kg )
TURN BUCKLE	M20		31	bucket		
TURN BUCKLE	M20		42	set		
U-STEEL	Φ20	9000	42	pcs		
WATER PROOF TAPE			195	M		
WELDED H STEEL	HI280-6-8*220	3500	8	pcs	172	1376
WELDED H STEEL	HI280-6-8*220	3150	8	pcs	135	1080
WELDED H STEEL	HI280-6-8*220	3787	5	pcs	151	755
WELDED H STEEL	HI280-6-8*220	4689	3	pcs	187	561
WELDED H STEEL	HI450-10-14*280	11751	2	pcs	1333	2666
WELDED H STEEL	HI450-10-14*280	9700	3	pcs	1254	3762
WELDED H STEEL	HI350-6-10*200	3400	3	pcs	245	735
WELDED H STEEL	HI350-6-10*200	3400	3	pcs	245	735
WELDED H STEEL	HI450-10-14*280	11751	2	pcs	1378	2756
WELDED H STEEL	HI450-10-14*280	11751	2	pcs	1352	2704
WELDED H STEEL	HI450-10-14*280	9700	21	pcs	1271	26691
WELDED H STEEL	HI350-6-10*200	3400	21	pcs	247	5187
WELDED H STEEL	HI450-10-14*280	11751	2	pcs	1397	2794
WELDED H STEEL	HI450-10-14*280	11751	8	pcs	1321	10568
WELDED H STEEL	HI450-10-14*280	11751	8	pcs	1366	10928
WELDED H STEEL	HI450-10-14*280	11751	2	pcs	1356	2712
WELDED H STEEL	HI450-10-14*280	11751	2	pcs	1400	2800
WELDED H STEEL	HI450-10-14*280	11751	2	pcs	1339	2678
WELDED H STEEL	HI450-10-14*280	9700	3	pcs	1254	3762
WELDED H STEEL	HI450-10-14*280	11751	2	pcs	1383	2766
WELDED H STEEL	HI450-6-8*200	6440	3	pcs	304	912
WELDED H STEEL	HI450-6-8*200	6440	47	pcs	293	13771
WELDED H STEEL	HI450-6-8*200	6440	16	pcs	295	4720
WELDED H STEEL	HI450-6-8*200	6700	73	pcs	307	22411
WELDED H STEEL	HI450-6-8*200	6700	218	pcs	305	66490
WELDED H STEEL	HI450-6-8*200	6440	3	pcs	304	912
WELDED H STEEL	HI450-8-12*200	6440	3	pcs	434	1302
WELDED H STEEL	HI450-8-12*200	6440	3	pcs	424	1272
WELDED H STEEL	HI450-8-12*200	6440	3	pcs	424	1272
WELDED H STEEL	HI450-8-12*200	6440	3	pcs	434	1302
WELDED H STEEL	HI300-6-8*200	2780	3	pcs	113	339
WELDED H STEEL	HI300-6-8*200	3740	5	pcs	144	720
WELDED H STEEL	HI300-6-8*200	2480	5	pcs	95	475
WELDED H STEEL	HI300-6-8*200	2780	3	pcs	113	339
WELDED H STEEL	HI850-8-14*280	9185	3	pcs	1115	3345
WELDED H STEEL	HI850-8-14*280	9530	3	pcs	1177	3531
WELDED H STEEL	HI850-8-14*280	9185	3	pcs	1138	3414



Sign: *[Signature]*



Description	Size	Length ( mm )	Quantity	Unit	Unit G.W. ( kg )	Total G.W. ( kg )
WELDED H STEEL	HI850-8-14*280	9185	3	pcs	1179	3537
WELDED H STEEL	HI850-8-14*280	9530	21	pcs	1200	25200
WELDED H STEEL	HI850-8-14*280	9185	18	pcs	1161	20898
WELDED H STEEL	HI850-8-14*280	9185	18	pcs	1161	20898
WELDED H STEEL	HI850-8-14*280	9185	3	pcs	1179	3537
WELDED H STEEL	HI850-8-14*280	9185	3	pcs	1138	3414
WELDED H STEEL	HI850-8-14*280	9530	3	pcs	1177	3531
WELDED H STEEL	HI850-8-14*280	9185	3	pcs	1115	3345
WELDED H STEEL	HI300-6-8*180	11371	2	pcs	484	968
WELDED H STEEL	HI300-6-8*180	4838	2	pcs	222	444
WELDED H STEEL	HI300-6-8*180	4838	2	pcs	218	436
WELDED H STEEL	HI300-6-8*180	11371	2	pcs	484	968
WELDED H STEEL	HI300-6-8*180	11371	3	pcs	485	1455
WELDED H STEEL	HI300-6-8*180	4838	2	pcs	223	446
WELDED H STEEL	HI300-6-8*180	4838	2	pcs	219	438
WELDED H STEEL	HI300-6-8*180	11371	3	pcs	485	1455
WELDED H STEEL	HI300-6-8*180	11371	16	pcs	480	7680
WELDED H STEEL	HI300-6-8*180	4838	8	pcs	222	1776
WELDED H STEEL	HI300-6-8*180	4838	8	pcs	217	1736
WELDED H STEEL	HI300-6-8*180	4838	2	pcs	223	446
WELDED H STEEL	HI300-6-8*180	4838	2	pcs	219	438
WELDED H STEEL	HI300-6-8*180	11371	2	pcs	484	968
WELDED H STEEL	HI300-6-8*180	4838	2	pcs	222	444
WELDED H STEEL	HI300-6-8*180	4838	2	pcs	218	436
WELDED H STEEL	HI300-6-8*180	11371	2	pcs	486	972
WELDED H STEEL	H300~400x200x6x10	3913	2	pcs	228	456
WELDED H STEEL	H300~400x200x6x10	3913	8	pcs	226	1808
WELDED H STEEL	H300~400x200x6x10	3913	2	pcs	228	456
WELDED H STEEL	H300~400x200x6x10	3913	2	pcs	222	444
WELDED H STEEL	H300~400x200x6x10	3913	2	pcs	225	450
WELDED H STEEL	HI300-6-8*200	8637	3	pcs	356	1068
WELDED H STEEL	HI300-6-8*200	3780	3	pcs	179	537
WELDED H STEEL	HI300-6-8*200	4257	3	pcs	163	489
WELDED H STEEL	HI400-8-12*250	9568	2	pcs	748	1496
WELDED H STEEL	HI400-8-12*250	8251	2	pcs	691	1382
WELDED H STEEL	HI400-8-12*250	9568	2	pcs	756	1512
WELDED H STEEL	HI400-8-12*250	8251	2	pcs	697	1394
WELDED H STEEL	HI400-8-12*250	9568	8	pcs	745	5960
WELDED H STEEL	HI400-8-12*250	8251	8	pcs	669	5352
WELDED H STEEL	HI400-8-12*250	9568	4	pcs	769	3076
WELDED H STEEL	HI400-8-12*250	8251	4	pcs	696	2784



18/9/2017

Description	Size	Length ( mm )	Quantity	Unit	Unit G.W. ( kg )	Total G.W. ( kg )
WELDED H STEEL	HI400-8-12*250	9568	4	pcs	769	3076
WELDED H STEEL	HI400-8-12*250	8251	4	pcs	696	2784
WELDED H STEEL	HI400-8-12*250	9568	2	pcs	737	1474
WELDED H STEEL	HI400-8-12*250	8251	2	pcs	663	1326
WELDED H STEEL	HI350-6-8*220	8251	2	pcs	455	910
WELDED H STEEL	HI350-6-8*220	8251	2	pcs	458	916
WELDED H STEEL	HI350-6-8*220	8251	9	pcs	438	3942
WELDED H STEEL	HI350-6-8*220	8251	4	pcs	461	1844
WELDED H STEEL	HI350-6-8*220	8251	4	pcs	451	1804
WELDED H STEEL	HI350-6-8*200	6985	5	pcs	287	1435
WELDED H STEEL	HI350-6-8*200	6985	10	pcs	285	2850
WELDED H STEEL	HI350-6-8*200	7230	31	pcs	297	9207
WELDED H STEEL	HI350-6-8*200	7230	63	pcs	295	18585
WELDED H STEEL	HI600-8-12*250	9260	2	pcs	835	1670
WELDED H STEEL	HI600-8-12*250	9260	17	pcs	852	14484
WELDED H STEEL	HI600-8-12*250	9260	2	pcs	835	1670
WELDED H STEEL	HI300-6-8*180	11369	2	pcs	490	980
WELDED H STEEL	HI300-6-8*180	11369	2	pcs	487	974
WELDED H STEEL	HI300-6-8*180	11369	8	pcs	489	3912
WELDED H STEEL	HI300-6-8*180	11369	8	pcs	489	3912
WELDED H STEEL	HI300-6-8*180	11369	16	pcs	484	7744
WELDED H STEEL	HI300-6-8*180	11369	2	pcs	491	982
WELDED H STEEL	HI300-6-8*180	11369	2	pcs	491	982
WELDED H STEEL	HI300-6-8*180	11369	2	pcs	484	968
WELDED H STEEL	HI300-6-8*180	11369	2	pcs	484	968
WELDED H STEEL	H300~400x200x6x10	3913	4	pcs	231	924
WELDED H STEEL	H300~400x200x6x10	3913	9	pcs	230	2070
WELDED H STEEL	H300~400x200x6x10	3913	4	pcs	231	924
WELDED H STEEL	H300~400x200x6x10	3913	2	pcs	228	456
WELDED H STEEL	H300~400x200x6x10	3913	2	pcs	228	456
WELDED PIN			18840	pcs		
<del>STEEL BARS</del>	<del>R25</del>	<del>25</del>	<del>4400</del>	<del>pcs</del>	<del>45.45</del>	<del>200000</del>
<del>STEEL BARS</del>	<del>R20</del>	<del>20</del>	<del>5100</del>	<del>pcs</del>	<del>29.41</del>	<del>150000</del>
<del>STEEL BARS</del>	<del>R16</del>	<del>16</del>	<del>15900</del>	<del>pcs</del>	<del>18.87</del>	<del>300000</del>
<del>STEEL BARS</del>	<del>R12</del>	<del>12</del>	<del>37600</del>	<del>pcs</del>	<del>18.62</del>	<del>700000</del>
<del>STEEL BARS</del>	<del>R10</del>	<del>10</del>	<del>2025</del>	<del>pcs</del>	<del>7.41</del>	<del>15000</del>
<del>STEEL BARS</del>	<del>R8</del>	<del>8</del>	<del>3150</del>	<del>pcs</del>	<del>4.76</del>	<del>15000</del>
CEMENT	50 kg		15000	bags	50	15000



18/5/2024

**TICC/PP.10/041649-01/6**

**24/09/2014**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL  
GOODS – CERTIFICATE OF INCENTIVES No: 041649-01**

**M/S Bahdela Co. Limited** is a TIC registered company with certificate of incentives **No. 041649-01** which is valid up to **May 2017**

The company has been registered with objectives of expanding bolts and nuts manufacturing factory.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**

  
N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**