

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

1. Planned Activities for the period: **N/A**
2. Achievements made on the project implementation todate: **N/A**
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Amin Hassanali, Kenyan, 36.40% 2. Omega Fish Ltd, British, 59.62% 3. Hamad Alsalman, Syrian, 3.98%
2	Company Communication Information	Email address	Aminh21@gmail.com
		Mobile Number	+255 784555111
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 40, Block C, Tunza Road, Illemela, Mwanza
3	Contact Person	Name	Amin Hassanali
		Position	Director
		Communication Details (Email, Mobile and telephone)	As above
4	Incorporation	Certificate of Incorporation No.	35007
5	TIN information	TIN Certificate No.	100-127-229
6	Project Objective	Project Core Activity	Fish Processing, Export & Import
7	Capacity	Project Capacity per Year	22,000 tons of fish
8	Direct Employment	Foreign-Men	5
		Foreign-Women	0
		Local-Men	66
		Local-Women	30
9	Indirect employment	Estimated Total No.	N/A
		Type/areas of Indirect Employment	N/A

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings		TSh 1,600,979,621	\$ 687,116
Plant and machinery		TSh 2,078,683,800	\$ 892,139
Vehicles/Aircrafts		TSh 1,032,404,604	\$ 443,092
Furniture & Office equipment		TSh 156,492,890	\$ 67,164
Insurance Cover Premium	\$ 11,738	TSh 53,648,285	\$ 34,763
Pre-operational expenses			
Working sub-total capital	\$ 2,536,156		\$ 2,536,156
GRAND TOTAL			\$ 4,660,430

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	\$ 2,160,430	
Local Loans	\$ 2,500,000	
Foreign Equity		
Foreign Loans		
Total Investment	\$ 4,660,430	

6. Problems and Solution

Multiple Taxes, Royalties, Fees and Licenses compared to Uganda and Kenya.

Solution: To reduce and hermonise some of the taxes which are common with the neighboring countries and remove others which are not related to our business.

7. Future Plans

N/A

8. Recommendations and any other comments:

Name: Hamad Alsalman

Position: Director

Company stamp





