

EXTRACTS FROM MINUTES OF THE BOARD MEETING

PRESENT:

1. TRUSHAL N. JETHWA
2. NISHIT N. JETHWA
3. JITESH N. JETHWA

The Board Meeting passed the following resolutions:

- To construct warehousing Facilities
- The project investment cost will be US \$ 2,200,000 million.
- The project will be financed through equity contribution. Also, if the need for the loan arises the company will seek for the loan.
- The project will be submitted at Tanzania Investment Center to obtain certificate of incentive.

Signed by:

Chairman   Secretary 

DATE _____