



THE UNITED REPUBLIC OF TANZANIA  
 PRIME MINISTER'S OFFICE  
 TANZANIA INVESTMENT CENTRE

FILE NUMBER TICC	FILE BEGINS	ENDS	PART
	FILE TITLE		FILE NUMBER TICC
PART	CONFIDENTIAL		PP. 10
			042410
	INDEX HEADINGS		

Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M	Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M	Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M
DIF	F1	DD	15/3/13	6										
Idh...	f1	6	15/3/13	6										
DAF	M	6	2/4/2013	6										
f.c		DD	5/4/13	6										

PP. 10 / 042410



CMG INVESTMENTS LTD

# MINUTE SHEET

Dokezo  
No. 30

LDm

Please advise me the ownership of plot No 15  
Industrial Area, Vingunguti.

IRo ~~WRD~~ 23/4/2013

4.

IRo.

The owner of plot No. 15 Industrial area Vingunguti  
is CMG Investments Ltd.

~~WRD~~ 23/4/13  
LDM

# MINUTE SHEET

Dokezo  
No.

10

**Ag: EXD**

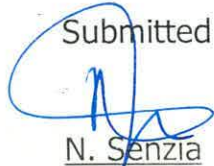
The approved project has fulfilled the investment requirements, which are: -

- (a) Minimum finance investment threshold has been exceeded, the project expects to invest ... US\$1.721m .....
- (b) Legal entity has been incorporated under certificate

No. 24181 ..... of 02/12/93 .....

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



N. Senzia

**DIF**

2<sup>nd</sup> April, 2013

2.0

**Ag. EXD** ✓

In response to the TIC letter of registration dated 2<sup>nd</sup> April 2013 .....

the project has submitted the required documents namely: -

- (a) Company Board Resolution.
- (b) Reference letter/Financing from Balc m Tanzania LTD .....
- (c) Lease Agreement as evidence of land .....

With the above submission EXD is requested to sign Certificate of Incentives No. 042410 ..... herein attached.

24/04/2013



DIF

# CMG INVESTMENTS LTD

P.O. BOX 235, Mwanza, Tanzania (East Africa)  
Phone: +255 28 2571447, 2572562 Fax : +255 28 2570875



Ref: CMGIL/2013/01/01

Director General,  
Tanzania Investment Centre  
PO Box 938  
DAR ES SALAAM.

11/03/2013



Dear Sir,

**RE: APPLICATION FOR CERTIFICATE OF INCENTIVES\***

The above mentioned subject highly refers.

We have the honor to submit our formal application for a Certificate of Incentives for our new Roof Sheet Manufacturing plant at 15, Vingunguti Industrial Area, L. O. NO. 24796 and TITLE NO. 18531., DAR ES SALAAM.

**CMG INVESTMENTS LIMITED** is a local private company registered under all stipulated procedures. Company has major business activity of Trading and Investments. Company Head office is situated at 71-72 Nyakato Industrial Area, Musoma Road, Mwanza.

Enclosed herewith is a Business plan for Roof Sheet Manufacturing Plant with following information for your perusal and consideration:

- TIC Registration form for Application of Certificate of Incentive duly filled.
- TIC Copy of receipt of a Registration form fee USD \$100.
- MOU of company
- Certificate of Incorporation
- Board of Directors Resolution
- Land Ownership/Certificate of Occupancy
- Latest Annual Return
- Roof sheet making Project Details
- ~~TIC Copy of receipt of Application Fee of USD\$750/-~~
- Bank letter

We will appreciate for your early processing of this application.

Thanking You in Advance,

Sincerely Yours'

Mahesh Gupta  
Group General Manager  
CMG Group

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## CMG Group of Companies

CMG Public Welfare Trust  
CMG Construction Co. Ltd  
CMG Motels Ltd

Nyanza Bottling Co. Ltd  
Mara Coffee Ltd  
New Mwanza Hotel

CMG Investments Ltd  
S & C Ginning Co. Ltd



# TANZANIA INVESTMENT CENTRE

## REGISTRATION FORM

FOR

## CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations:  
Regulation 42, Government Notice No. 318A of 2002)**

**Tanzania Investment Centre**  
9A & B Shaaban Robert Street  
P. O. Box 938  
**DAR ES SALAAM**  
Tel. 022 2116328  
Fax. 022 2118253  
e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)  
Website: [www.tic.co.tz](http://www.tic.co.tz)

**(Please fill the form in duplicate)**

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT  
(No. 26 of 1997)

APPLICATION FOR REGISTRATION  
(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
DAR ES SALAAM  
Tanzania

1. I/We CHRISTOPHER MWITA GACHUMA  
(director/directors/agent of CMG INVESTMENTS LIMITED  
(name of business enterprise) apply for registration of CMG INVESTMENTS LTD  
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at NYAKATO INDUSTRIAL  
AREA PLOTS NOS 70, 71, 72 MUSOMA ROAD - MWANZA  
Copies of the following documents are attached to this application:
  - (i) The Memorandum and Articles of Association/or partnership agreement
  - (ii) Certificate of Incorporation/Registration
  - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
  - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at MWANZA
4. The Principal Officers of the Company are C.M. GACHUMA - DIRECTOR  
Y.M. ADINA - GENERAL MANAGER, ABUL KALAM  
FINANCE MANAGER - DANIEL MGULI - ACCOUNTANT
5. Auditors of the Company are TANNA & CO ACCOUNTANTS AND  
AUDITORS, P.O. BOX 405, MWANZA - PHONE 028 2541239
6. The authorized share capital of the Company is Tshs./US\$ 1,000,000,000=

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 1,720,670
8. The month and day of the financial year end is 31ST DECEMBER -

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ 100.00 being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, CHRISTOPHER MWITA GACHUMA of Post Office Number 235 MWANZA

do solemnly and sincerely declare that I am a director/~~duty~~ authorized agent of CMG INVESTMENTS LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }  
 ..... }  
 The 9th day of March 2013 }

*Mskene*  
 Applicant

Before me:



.....  
 Commissioner for Oaths

APPLICATION SUMMARY

Company Name: CMG INVESTMENTS LIMITED

Certificate of Incorporation Number: 24181 Status: NEW PROJECT

Certificate of Incorporation Date: 12.8.1993

Post Box: 235

Town: MWANZA

Sector: MANUFACTURING Sub-Sector: BUILDING MATERIALS

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
—	1.484	—	0.237

Project Objectives: TO MANUFACTURE VARIED COLOURED OF ROOFING SHEETS OF HIGH QUALITY FOR THE GROWING HOUSING CONSTRUCTION INDUSTRY IN THE COUNTRY AT BETTER AND AFFORDABLE PRICE.

Capacity: 880 TONS

Employment: Foreign: 5 Local: 196 Total: 201

Implementation Period: 3 YEARS

Project Location

Site/Plot/Block No.: 15 BLK - INDUSTRIAL AREA

Street: VIGUNGUTI District: ILALA Region: DAR-ES-SALAAM (Attach sketch map showing project location)

Shareholders	Nationality	%	%
CHRISTOPHER M. GACHUMA	TANZANIAN	<i>[Signature]</i>	98.2 %
EMMANUEL GACHUMA		<i>[Signature]</i>	1.8 %
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

**Investment Breakdown**      **US\$/Tshs.M**

Land/Building	0.603
Plant	0.236
Vehicles	0.420
Furniture & Fittings	0.030
Pre-expenses	0.066
Others <i>CONTINGENCIES</i>	0.129
Working Capital	0.237
<b>TOTAL</b>	<b>1.721</b>

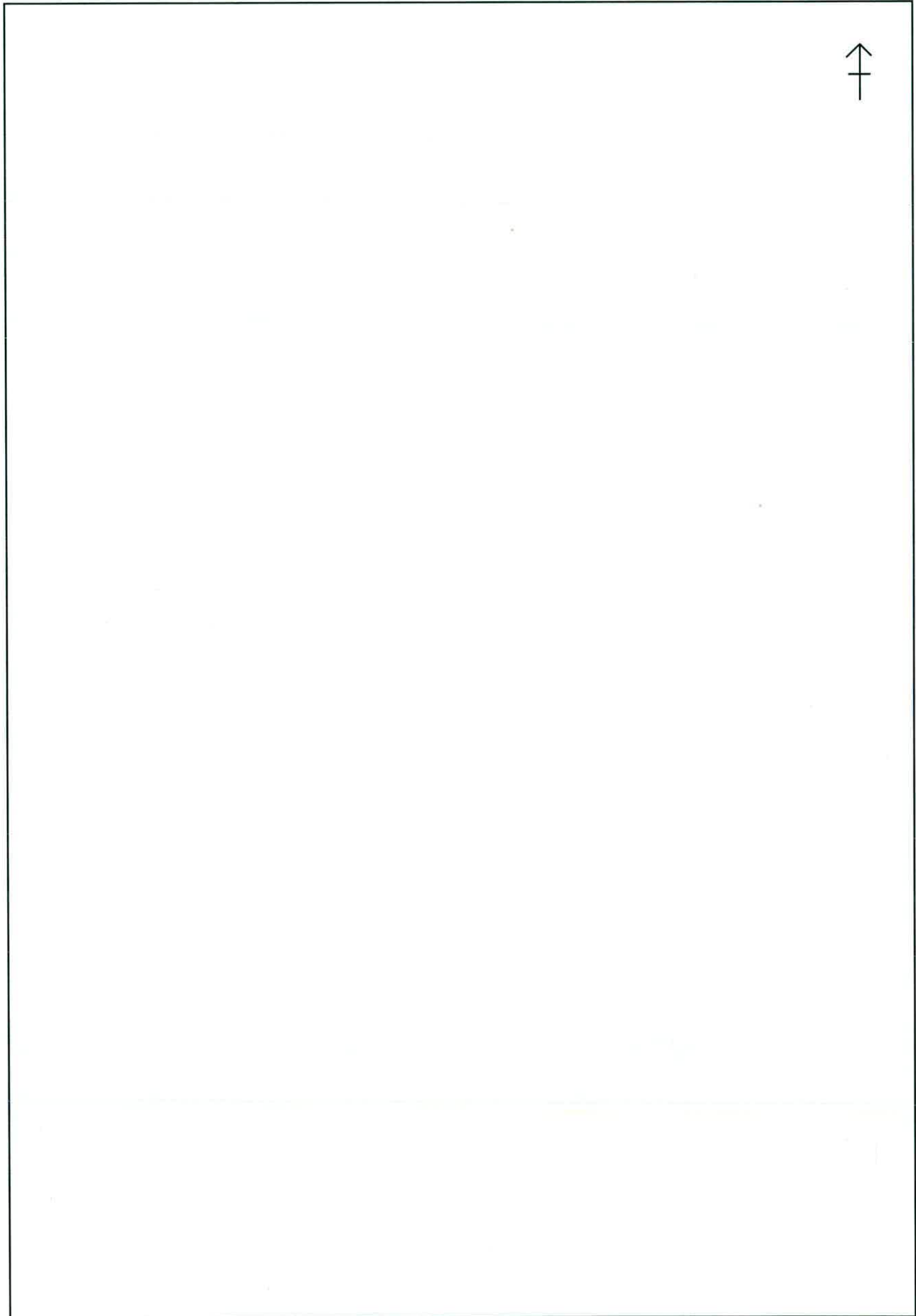
**Contact Details:**

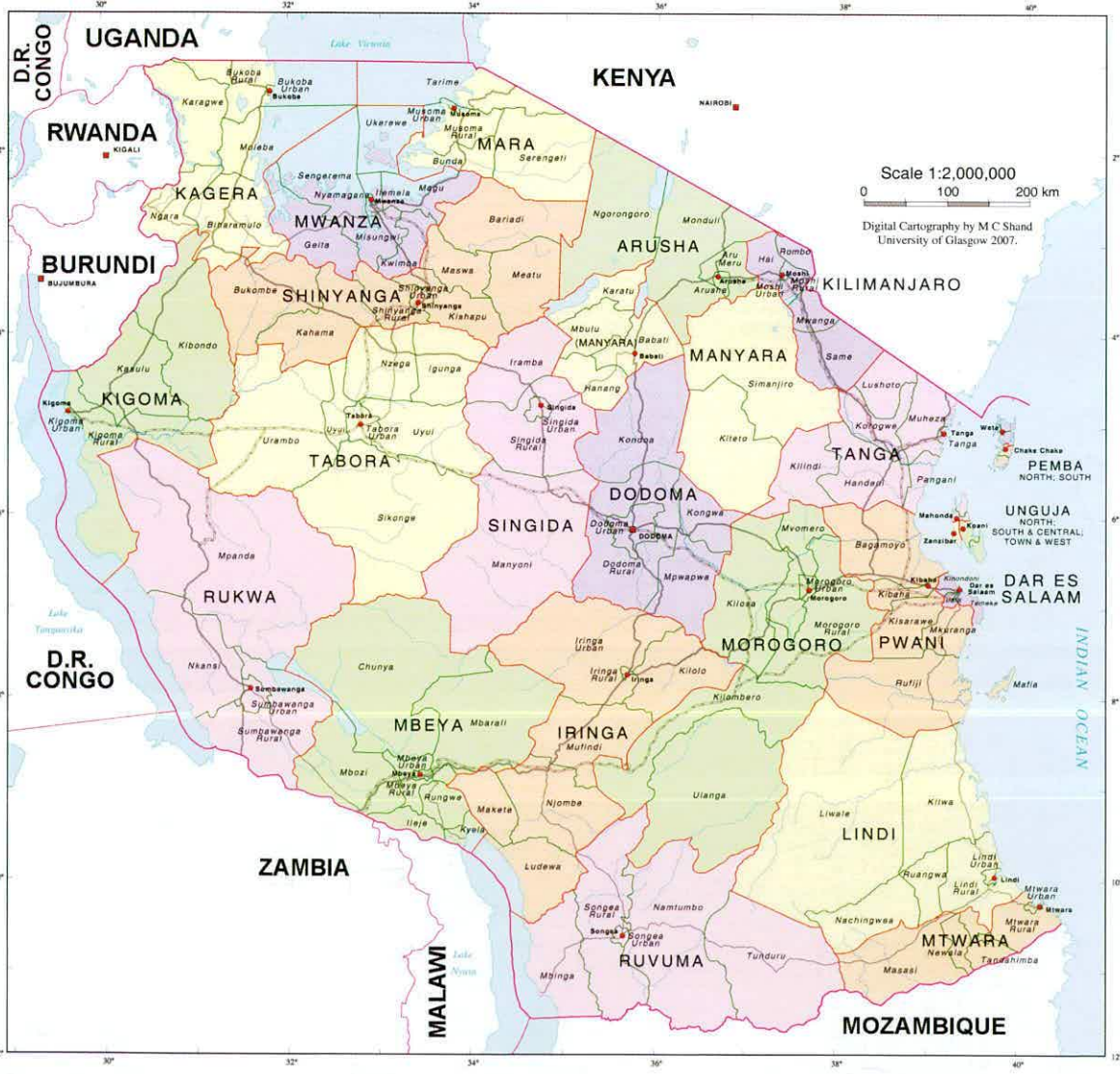
Name: YOHANA M. ADINA      Title: GENERAL MANAGER  
Telephone: 0284-800-704      Fax: 028-2570677  
Email: yohana@nbcL.biz

**Payments to be made payable to:**

TANZANIA INVESTMENT CENTRE  
STANDARD CHARTERED BANK TANZANIA LTD.  
SWIFT ADDRESS:      **SCBLTZTX**  
ACCOUNT NO.:      **8702006002000**

SKETCH MAP SHOWING PROJECT LOCATION





STAKABADHI YA SERIKALI

37896698

1

EXCHEQUER RECEIPT

NIMEPOKEA KWA  
Received from

CMG INVESTMENT LTD

KIASI  
Amount

Shs.				Cts.	
1	5	8	0	0	0

JUMLA YA SHILINGI (Kwa maneno)  
The sum of Shillings (Words)

ONE HUNDRED FIFTY EIGHT THOUSANDS ONLY

NA SENTI  
And Cents

KWA MALIPO YA  
In respect of

APPLICATION FORM

KWA FEDHA TASLIMU/HUNDI  
By Cash/Cheque No.

DL

KITUO - Station

SAHIHI YA MPOKEAJI - Receiving Officer's  
Signature

*[Signature]*

CHEO - Title  
IFFO

TAREHE - Date  
28/01/2013

TIC-MWANGA

SPC-KIUTA

THE UNITED REPUBLIC OF TANZANIA  
THE COMPANIES ORDINANCE (CAP. 212)

\_\_\_\_\_  
COMPANY LIMITED BY SHARES  
\_\_\_\_\_

Memorandum  
and  
Articles of Association  
of

CMG COMMERCIALS LTD

\_\_\_\_\_  
Incorporated this \_\_\_\_\_ day of \_\_\_\_\_  
\_\_\_\_\_

Drawn by :

MR MWITA GACHUMA  
A PROMOTER OF COMPANY  
P O BOX 2086  
MWANZA  
TANZANIA

MEMORANDUM OF ASSOCIATION

OF

CMG COMMERCIALS LIMITED

1. The Name of the Company is CMG COMMERCIALS LIMITED

2. The Registered Office of the Company will be situated in Tanzania.

3. The objects for which the Company is established are:-

- a) To carry on business of Household, Domestic Appliances and Electrical goods, Audio visual goods, Electronic items, Building materials, Hardwares, foodstuff, Agricultural products and Merchandise of every nature, kind and description whatsoever as a Dealer, Wholesaler, Retailer, Distributor, Importer, Exporter and after Sales service and Repairing including leasing hire purchasing.
- b) To carry on business of all types of Agricultural Automobiles and Industrial machinery, equipments, motor vehicles, lorries, bicycles, construction equipments, tractors and spares and accessories thereof as a dealer, importer, exporter, wholesaler and or retailer and to carry on business of motor vehicle garage and workshop, transporter.
- c) To carry on the business of clearing & forwarding agents, tour operators & Travel agent. Transporters and Running lorries, Omnibus, Motor Car, Dala dala, Cabs and other Public or Private conveyance, transport all types of goods and passenger, generally to carry on the business of public and or private and/or common carries.
- d) To carry on business as an agent, consultant or representative of overseas or local manufacturers, Industries or other alike organisation in any type of goods, product or commodities.
- e) To carry on the business as developers and Decorators of immovable property of all kinds and whether urban or rural and construct, erect and maintain either by the company or by any other person firm or company building structures houses, flats, shops, hotel, factories, godowns, sewers, roads and all other works erections and things of any descriptions whatsoever either upon land acquired by the company or upon other land and generally to alter, develop and improve land and decorate all other property.
- f) To carry on business of agriculturist, horticulturist, nurserymen, importers, exporters, sellers and distributors of fruits, vegetables, trees, plants, seeds, flowers, fertilizers and other commodities of alike nature in all and every of the branches of such business and farming business.
- g) To carry on the business of timber or wooden and steel furniture, carpentry job and steel fabrication job as a manufacturers, exporter, importer, dealers, wholesalers, retailers and or representative for the above goods.
- h) To carry on all kinds of Management consultancy business advisory services and to take part in the Management, supervision or control of the business or operations of any other company, firm, associations, trust or person and to act as the Managing agents, secretaries, administrators, executors or other officers of any company, firm, association, trust or person and in connection therewith to appoint and remunerate Directors, Accountants, Assistants and other officers or experts or agents.
- hh) To carry on business of all types of Drinks, secondhand clothings and Merchandise of every nature, Garments, textiles etc., as a Dealer, Wholesaler, Retailer, importer, exporter including Shoes and other Sundries item.

Stamp: Duty Shs. 25/-  
Receipt No. 107/2596  
Asst. Registrar of Comp.

- 2 -
- (1) To carry on any other business whether manufacturing or otherwise which may seem to the company capable of being conveniently carried on in connection with any of the above business or objects or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or rights for the time being
  - (j) To construct, establish, open acquire, maintain and carry on factories, warehouses, shops, shop premises and similar establishments of all kinds, and in particular but without prejudice to the generality of the foregoing retail shops, for the sale and/or repair of any articles, goods, or things from time to time manufactured and/or dealt in by the company, or of provisions, beverages, clothing and other articles or products whatever which may be required by any employee of the company or of any subsidiary and dwelling houses or other accommodation for employees of the company or of any subsidiary.
  - (k) To purchase, lease, licence, take in exchange or otherwise acquire any lands, buildings, hereditaments, or premises, whether freehold or leasehold, or any estates or interests in such land, buildings hereditaments or premises, anywhere in the world or options for the purchase thereof and also grants concessions, claims, options and licences of any descriptions which the company may think useful for any of its objects or purchases and to develop, work dispose of or otherwise turn to account the same.
  - (l) To issue for value coupons, stamps or other vouchers to be used or issued to their customers by dealers, shop keepers, merchants or others as cash discount for purchases and to redeem the same upon such terms as may be agreed upon in exchange for cash, goods merchandise or otherwise
  - (m) To apply for and take our purchase or otherwise acquire any designs trade marks, patent rights or inventions, copyright or secret process, which may be useful for the company's objects and to grant licences to use the same
  - (n) To purchase plant, machinery implements, conveniences, provisions and things capable of being used in connections of or required by workmen and other employed by the company
  - (o) To enter into any arrangement for sharing profits, union of interest, amalgamation, joint venture, reciprocal concession or otherwise with any person or company carrying on or about to carry on any business or transaction capable of being conducted so as directly or indirectly to benefit this company and to take or otherwise acquire shares, debentures, and securities of any such company, and to sell, hold, re-issue with or without guarantee of otherwise deal with the same
  - (p) To sell or let the undertaking of the company or any part thereof for such consideration as the company may think fit, and in particular for shares, debentures or securities of any other company

- (q) Generally to purchase, take on lease in exchange hire or otherwise acquire any movable or immovable property and any rights or privileges which the company may think necessary or convenient for the purpose of its business and in particular any land leases options over lands or leases, stands, buildings, servitudes, machinery, plant and also any concessions, licences trade marks, and other rights in Africa or elsewhere and either solely or jointly with others and to pay therefore in cash or in shares of the company or partly in cash and partly in stock or of the company or partly in cash and partly in stock or share of the company or partly in cash and partly in stock or shares or otherwise
- (r) To invest and deal with the moneys of the company not immediately required upon such securities and in such manner as may from time to time be determined
- (s) To make accept, endorse, execute and issue promissory notes, notes bills of exchange and other negotiable instruments for the purpose of the company's business
- t) To raise money in such manner as the company shall think fit and in particular by the issue of debenture, perpetual or otherwise charged upon all or any of the company's property and rights both present and future
- (u) To sell, improve, manage, develop, lease, mortgage, dispose of turn to account or otherwise deal with all or any part of the present or future property or rights of the company
- r) To make any sale, mortgage, lease, sub-lease, or other disposition of the undertaking in whole or in part of the property of the company in such manner and on such terms and conditions, at such rent for such purpose and for such consideration whether such shares bonds, debentures or securities of any other company having objects altogether or in part similar or analogous to those of this company or otherwise as may be deemed advantageous or desirable and to divide, by way of bonus or otherwise any such considerations in any shares, debentures or stocks held or received by this company amongst the members of this company
- ( ) To pay all the costs and expenses of any incidental to the formation and registration of the company
- ( ) To do all or any part of the above things in any part of the world as principals or agents, and by or through agents either alone or in conjunction with others
- l. To deal with any unappropriated shares by way of bonus compensation sale or in any way whatsoever that may appear to be to the advantage of the company
- z) To establish and support, or aid in the establishment and support of associations institutions, and conveniences, calculated to benefit any of the employees or ex-employees of the company, or the dependents or connections of such persons and to grant pensions and allowances and to make payments towards insurance, and to subscribe or guarantee money for charitable or benevolent objects or for exhibition, or for any public general or useful object

altogether or in any part similar to those of this company

- (bb) To distribute any of the property of the company specie among the members
- (cc) To do all such other things as are incidental or conducive to the attainment of the above objects
- (dd) To establish, promote and otherwise assist any company or companies for the purpose of acquiring any of the property or furthering any of the objects of this company

AND IT IS HEREBY declared that:

- (a) The word "Company" save when used in reference to this company in this clause shall be deemed to include any partnership or other body of persons whether incorporated and whether domicled in East Africa or elsewhere; and
- (b) The objects specified in each of the paragraphs of this clause shall be regarded as independant objects, and accordingly will in or wise be limited or restricted (Except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph, but may be carried out in as full and ample manner and construed in as wide as sense as if each of the said paragraphs defined the objects of a separate and district company



4 The liability of the members is limited

5 The share capital of the company is Shillings

ONE HUNDRED MILLION (100,000,000/-) DIVIDED INTO TEN THOUSANDS (10,000) ORDINARY SHARES OF SHILLINGS TEN THOUSAND (10,000) EACH


Each with such rights, privileges and conditions respectively attached thereto as may from time to time be conferred by the regulations of the company with power to increase and reduce the capital for the time being into several classes and attach thereto respectively such preferential deferred qualified or special rights privileges or conditions as may be determined by or in accordance with the regulations of the company

WE, the several persons, whose names, addresses and descriptions are subscribed are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set opposite our respective names:

NAMES, ADDRESS AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES	SIGNATURE
MR MWITA GACHUMA P O BOX 2086 MWANZA A COMPANY DIRECTOR	500	
MRS FRANSISCA GACHUMA P O BOX 2086 MWANZA A COMPANY DIRECTOR	500	

DATED this ..... 27<sup>th</sup> ..... day of ... JULY ... 1993 .....

WITNESS to the above signatures:

SIGNATURE: ..... J. C. Mosha  .....  
 Box 2937  
 DSM.

ARTICLES OF ASSOCIATION

OF

CMG COMMERCIALS LTD

PRELIMINARY

1. In these Regulations:

"The Ordinance" : : : means the Companies Ordinance Chapter 212 of the Laws of Tanzania

When any provision of the Ordinance is referred to the reference is that provision as modified by any law for the time being in force.

Unless the context otherwise requires the expressions defined in the Ordinance or any statutory modification thereof in force at the date at which these Regulations become binding on the Company shall have the meaning so defined

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and words importing persons shall include bodies corporate partnership, firms cooperative societies etc.

The Regulation of Table 'A' in the First Schedule to the Companies Ordinance (hereinafter called Table 'A' shall apply to the company save in so far as they are varied or excluded hereby, but in case of, any conflict between the provisions herein, and the provisions under Table 'A' the former shall prevail, and in addition to substitution former modification of the provisions of Table 'A' the following shall be the regulations of the Company

PRIVATE COMPANY

1. The Company is a Private Company and accordingly:
  - (a) The right to transfer shares is restricted in manner hereinafter prescribed.
  - (b) The number of members of the Company (exclusive of persons who are in the employment of the Company and of persons who having been formerly in the employment of the Company were while in such employment and have continued after the determination of such employment to be members of the company) is limited to fifty; provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulations be treated as a single member.
  - (c) Any invitation to the public to subscribe for any shares or debentures of the company is prohibited
  - (d) The Company shall not have power to issue share warrants to bearer

42  
Stamp Duty Shs. 2000  
Receipt No. 107/08/200  
Asst. Registrar of C

## TRANSFER OF SHARES

3. The Directors may in their descretion and without assigning any reason thereof refuse to register the transfer of any share to any person whom it shall in their opinion be undesirable for any reason whatsoever to admit to membership
4. Subject to Clauses 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows:-
  - (a) No share shall be transferred to a person who is not a member so long as any member or any person selected by the Directors as one who it is desirable in the interest of the company to admit to Membership
  - (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every personal representative of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer Such notice shall constitute the Board of Directors of the Company as his agent for the sale of such shares to any member or members of the company at a price to be agreed upon between the party giving such notice and the Board, or in case of difference to be determined by the Auditor of the Company
  - (c) Upon price of such shares being agreed on or determined as per clause (b) above, the Board shall forthwith give notice to such of the shareholder other than the share holders desiring to sell or transfer the said shares, stating the number and price of such shares inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such 21 days' notice the Board shall apportion such shares amongst the shareholder (if more than one) who shall have expressed their desire to purchase the same and as far as may be pro-rata according to the number of shares already held by them respectively or if there be only one such shareholder, the whole of such shares shall be sold to him, provided that no shareholder shall be obliged to take more than maximum number of such shares stated in his answer to the said notice. Upon such apportionment being made or such one shareholder notifying his intention to purchase as the case may be the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholder to the single shareholder who shall have agreed to purchase the same

MEETING

5. Articles 39 to 53 Table 'A' shall apply subject to the following verifications:

- (a) A general meeting, Ordinary or Extraordinary may with consent in writing of all members, be convened on a shorter notice than seven days or without notice
- (b) Two members, present either personally or by proxy shall form a quorum
- (c) Any ordinary resolution of the company determined without any General Meeting and evidenced by writing under the hands of majority of the Directors and of the members of the company holding three fourths of the issued shares of the company shall be valid and effectual as an ordinary resolution duly passed at a General Meeting of the company

DIRECTORS

6. (a) Until otherwise determined by the company in General Meeting the Directors shall not be less than two and not more than seven in numbers

(b) The following person shall be first Directors of the company:

1. MR MWITA GACHUMA
2. MRS FRANSISCA GACHUMA

7. The shareholding qualification for Directors may be fixed by the company in General Meeting and unless and until so fixed no qualification shall be required

8. The quorum of Directors for transacting business shall unless otherwise fixed by the Directors, be two

9. A resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as if it had been passed at a Meeting of Directors duly called and constituted

10. The Directors may from time to time borrow or raise any moneys for the purpose of the company which may exceed the issued share capital of the company

## BORROWING POWER

11. The Directors may raise or borrow for the purpose of the company's business such sum or sums of money as they think fit and they may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the company, present and future, including its uncalled or unissued capital or by the issue at such price as they may think fit or bonds or debentures either charged upon the whole or any part of the property and assets of the company or not charged or in such other way as the Directors may think expedient

## ALTERNATE DIRECTORS

12. Each Directors may nominate a person, who shall be approved of in writing by the other Director, to act as Alternate in his place during his absence from Tanzania or inability to act as such Director, such Alternate Director shall be subject in all other respects to the terms and conditions existing with reference to the Directors and discharge all duties and functions of the Director who he represents he may subject to the like approval of the other Directors appoint a duly qualified person to act in his place

## SECRETARY

13. The Secretary shall be appointed by the Board, for such terms at such remuneration and upon such conditions as it may think fit and any Secretary so appointed by be removed by the Boad
14. The Company may from time to time by Ordinary Resolution increase the share capital by such to be divided into shares of such amount, as the resolution shall prescribe
15. Subject to any direction to the contrary that may be given by the company in general meeting, all new shares, shall before issue be offered to such persons as at the date of the offer are entitled to receive notices from the company of general meetings in proporation as the circumstances admit, to the amount of the existing shares to which they are entitled. The offer shall be made by notice specifying the number of shares offered, and limiting a time and after the expiration of that time, or on the receipt of an intimation from the person to whom the offer is made that he declined and after the expiration of that time , or on the receipt of on intimation from the person to whom the offer is made that he declined to have shares offered, the Directors may dispose of those shares in such manner as they think most beneficial to the company The Directors may likewise so dispose of any new shares which (by reason of the ratio which the new shares bear to shares held by persons entitled to an offer of new shares cannot in the opinion of the Directors, be conceniently under this article.

16. The new shares shall be subject to the same provisions with reference to the payment of calls lien, transfer transmission, forfeiture and otherwise as the shares in the original share capital
17. The company may be Ordinary Resolution:
  - (a) Consolidate and divide all or any of its share capital into shares of a larger amount than its existing shares;
  - (b) Sub-divide its existing shares or any of them, into shares of a smaller amount that is fixed by the Memorandum of Association subject nevertheless, to the provisions of Section (51 (1) (d):
  - (c) Cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.
18. The Company may, by special resolution, reduce its share capital and any capital redemption reserve fund in any manner and with and subject to, any incident authorised and consent required, by Law

#### CAPITALIZATION OF PROFITS:

19. The company in general meeting may upon, the unanimous recommendation of the Directors resolve that it is desirable to capitalize any part of the amount for the time being standing to the credit of any of the company's reserve accounts or to the credit of the profit or loss account or otherwise available for distribution amongst the members and in the same proportions on condition that the same be not paid in cash but be applied either in or toward paying up any amounts for the time being unpaid on any shares by such members respectively, or paying up in full unissued shares or debentures of the company to be allotted and distributed credited as fully paid up to and amongst such members in the proportion aforesaid, or partly in the other and the Directors shall give effect to such resolution
20. Whenever such resolution as aforesaid shall have been passed the directors shall make all appropriations and applications of the indivisible profits resolved to be capitalized thereby, and all allotments issues of shares or debentures, if any and generally shall do all acts and things required to give effect thereto

#### WINDING UP

21. With the sanction of a Special Resolution of the shareholders any part of the assets of the company including any share in other companies may be divided between the Member of the company in specie or may be vested in Trustees, for the



benefit of such members and the liquidation of the company may be closed and the company dissolved but so that no member shall be compelled to accept any shares whereupon there is any liability

INDENMNITY

22. Every Director, Managing Director, Agent, Auditor, Secretary and other officer for the time being of the company shall be indemnified out of the assets of the company against any liability incurred by him to defending any proceedings whether civil or criminal in which judgement is given in his favour or in which he is acquitted or in connection with any application (under section 345 of the Ordinance) in which relief is granted to him by the Court

ALTERATION OR ADDITION

23. Subject to the provision of the Ordinance and those contained in the Memorandum of Association of the Company may be special Resolution make Alteration of Addition so made shall be as valid and effectual as if originally contained in these Articles and be subject in like manner to Alteration by Special Resolution

NAME, ADDRESS AND DESCRIPTIONS OF SEBSCRIBERS	NUMBER OF SHARES TAKEN	SIGNATURE
<p>MR MWITA GACHUMA P O BOX-2086 MWANZA A COMPANY DIRECTOR</p>	<p>500-</p>	
<p>MRS FRANSISCA GACHUMA P O BOX 2086 MWANZA A COMPANY DIRECTOR</p>	<p>500</p>	

DATED this ..... 27<sup>th</sup> ..... day of .. JULY .. 1993 .....

WITNESS to the above Signatures:

SIGNATURE: .. J. C. Mosha ..

Box 2937  
DSM.

THE UNITED REPUBLIC OF TANZANIA



24181

Certificate of Change of Name

I HEREBY CERTIFY THAT

C M G C O M M E R C I A L S

..... Limited
having, with the sanction of a Special Resolution
of the said Company, and with the approval of the
Registrar signified in writing changed its name, is
now called the C.M.G. I.N.V.E.S.T.M.E.N.T.S.

..... Limited,
and I have entered such new name on the Register
accordingly.

Given under my hand at Dar es Salaam
this 15TH day of NINETY SEVEN
One thousand nine hundred and .....

[Handwritten signature]

ASST. Registrar of Companies

TANZANIA



Certificate of Incorporation

No. 24181

I HEREBY CERTIFY THAT

C O M P A N Y E S

..... Limited  
is this day incorporated under the Companies  
Ordinance (Cap. 212) and that the Company  
is Limited.

Given under my hand at Dar es Salaam  
this 12<sup>TH</sup> day of AUGUST

One thousand nine hundred and .....

*[Signature]*  
Registrar of Companies



**CMG INVESTMENTS LTD.**

**P.O.BOX – 235**

**MWANZA, TANZANIA**

**FAX: + 255 – 28 – 2570677**

**CERTIFIED RESOLUTION**

The Board of Directors in their meeting held on 21<sup>st</sup> January 2013 at Mwanza Resolved as follows:

**RESOLVED:** That the management is hereby authorized to implement construction of a godown building at Plot. No. 15 Vigunguti Industrial Area to house Plant for the manufacture of Corrugated Iron Sheets for Roofing purposes.

That the management to process for application of Capital Good Tax Exemption from Tanzania Investments Center (TIC) for the Plant and related items to be installed at Dar-es-Salaam.

We the undersigned do certify that foregoing are correct and exact extract of Resolution passed at the meeting held at the Venue and date mentioned above.

**“C O N F I R M E D”**

CHAIRMAN

Director/ SECRETARY



**CMG INVESTMENTS LTD.**

**P.O.BOX – 235**

**MWANZA, TANZANIA**

**FAX: + 255 – 28 – 2570677**

**MINUTES FO THE BOARD OF DIRECTORS MEETING HELD IN MWANZA  
21<sup>ST</sup> JANUARY 2013 COMMENCED AT 11.00 A.M**

**PRESENT:**

MR. CHRISTOPHER MWITA GACHUMA

CHAIRMAN,

MR. EMMANUEL MWITA GACHUMA

DIRECTOR,

**IN ATTENDANCE :**

MR. YOHANA MIKURO ADINA

SECRETARY

**OPENING OF THE MEETING:**

The Chairman opened the meeting at 11.00 am

**AGENDA:**

The Agenda was adopted as presented.

**MINUTES:**

The minutes of the previous meeting were confirmed as being a correct record of what took place at that meeting.

**RESOLVED:** That the management is hereby authorized to implement construction of a godown building at Plot. No. 15 Vigunguti Industrial Area to house Plant for the manufacture of Corrugated Iron Sheets for Roofing purposes.

That the management to process for application of Capital Good Tax Exemption from Tanzania Investments Center (TIC) for the Plant and related items to be installed at Dar-es-Salaam.

**CLOSING OF THE MEETING:**

The Chairman closed the meeting at 12.00 am.

CONFIRMED

  
.....  
CHAIRMAN

  
.....  
Director/ SECRETARY

47

Land Form 51

TANZANIA

## CERTIFICATE OF OCCUPANCY

(Issued under Section 9 of the Land Ordinance)

Certified as a True Copy of the  
Original

9.03.2013.

Constantine Mutalemwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

Date of Issue;

Title Number: . 18531.

Land Office Number: 24796.

Land: Plot No.15, Industrial Area, Vingunguti, Dar es Salaam.

Term: Ninety-nine years.

18531

28<sup>th</sup> May 71

9.009.

Nygalaba

Certified as a True Copy of the Original  
Constantine Mutalemwa  
Advocate, Notary Public & Commissioner for Oaths.  
Box 6485  
21.03.2013

L.O. No.24796

L.D. No.64676

Stamp Fee 2/-  
598446  
2-3-70

**CERTIFICATE OF OCCUPANCY**

The

2<sup>th</sup>

day of

April

Nygalaba

One thousand nine hundred and seventy-one

Title No. 18531

THIS IS TO CERTIFY that GENERAL TYRE EAST AFRICA LIMITED (hereinafter called "the Occupier") is entitled to a Right of Occupancy (hereinafter called "the Right") in and over the land described in the Schedule hereto (hereinafter called "the Land") for a term of Ninety-nine years from the First day of January One thousand nine hundred and seventy according to the true intent and meaning of the Land Ordinance and subject to the provisions thereof and to any regulations made thereunder and to any enactment in substitution thereof or amendment thereof and to the following special conditions

In this Certificate the City Council of Dar es Salaam is called "the Authority".

1. The Occupier having paid rent up to the thirtieth day of June 1971, shall thereafter pay rent of One thousand seven hundred and eighty Shillings (Shs.1,780/-) a year in advance on the first day of July in every year of the term without any deduction PROVIDED that the rent may be revised by the Minister for the time being responsible for Lands (hereinafter called "the Minister") on the first day of July in each of the years 1980, 1990, 2000, 2010, 2020, 2030, 2040, 2050 and 2060 or within three years thereafter in each case.

2. The Occupier shall :-

(1) Erect on the land buildings (hereinafter called "the buildings") to the value of not less than Shs.340,000/- designed for use in accordance with the conditions of the Right and which conform to the building line (if any) decided by the Authority

(ii) By the thirtieth day of June 1970, submit to the Authority and the Commissioner for Lands (hereinafter called "the Commissioner") such plans for the buildings (including block plans showing the position of the buildings) and such drawings, elevations and specifications of them as will satisfy the Authority

216/-  
598446  
-70  
Nygalaba  
sst.

The

2<sup>th</sup>

day of

April

Nyagulu

One thousand nine hundred and seventy-one

Title No. 18531.

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(ii) By the thirtieth day of June 1970, submit to the Authority and the Commissioner for Lands (hereinafter called "the Commissioner") such plans for the buildings (including block plans showing the position of the buildings) and such drawings, elevations and specifications of them as will satisfy the Authority and as are in accordance with the building condition in sub-paragraph (i) above which said plans and specifications shall be submitted in triplicate;

216/-  
598446  
2-3-70  
Nyagulu  
Asst.

- (iii) Within three months from the date of notification by the Authority of approval of the plans and specifications referred to in sub-paragraph (ii) above begin building on the land in accordance with such plans and specifications;
- (iv) Complete the buildings according to the plans and specifications so that they are ready for use and occupation by the thirty-first day of December 1971;
- (v) At all times after the thirty-first day of December 1971, have on the land approved buildings to the value of not less than Shs.340,000/- and maintain them in good order and repair to the satisfaction of the Commissioner;
- (vi) Not erect or commence to erect on the land any building except in accordance with building plans and specifications which shall first have been approved by the Authority as hereinbefore provided;
- (vii) Be responsible for the protection of all beacons on the land throughout the term of the Right. Missing beacons will have to be re-established at any time at the Occupier's expenses as assessed by the Commissioner for Surveys and Mapping.

Approval of plans of any building by the Authority shall not imply that the construction of such a building will satisfy the Occupier's obligation under the condition of the Right and shall not imply waiver or modification of any condition in the Right.

3.(1) The Occupier shall not subdivide the land or assign, sublet or otherwise dispose of or deal with the whole or any part of it or of any building on it without the previous written consent of the Commissioner.

(11) Occupation or use of the whole or any part of the land or buildings on it by any person other than the Occupier or employees or agents or contractors shall be deemed a dealing with the land or buildings.

4. The Commissioner shall have an absolute discretion to give or withhold consent under condition 3. Any dealing or agreement (other than a mortgage or charge entered into before compliance with condition 2(iv)) will not receive consent except in special circumstances of which the Commissioner shall be the sole judge.

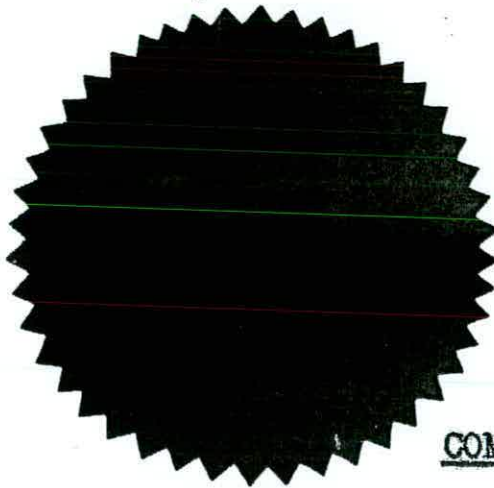
5. The Occupier shall further :-
- (i) make and maintain on the land throughout the term adequate arrangements for water supply, drainage and disposal of trade refuse and effluent to the satisfaction of the Authority;
  - (ii) make and keep all the buildings on the land rat-proof and carry out such measures as the Medical Officer of Health for the Authority may require for this purpose;
  - (iii) provide and maintain on the land such ablution facilities and take and maintain such hygienic measures as may be required by the said Medical Officer of Health.
6. The Occupier shall pay to the Minister on demand made by the Commissioner on his behalf :-
- (i) any further fees or stamp duties which may be discovered to be payable by the Occupier in connection with the Right;
  - (ii) an amount equal to any contribution in lieu of rates which may be payable by Government for the land during the term of the Right;
  - (iii) such sum as the Commissioner shall assess as a proper share payable for the land of the cost of making up the road or improvement of same upon which the land fronts, abuts or adjoins, whether such demand is made before, during or after such making or improvement thereof. This condition does not oblige the Government to make or improve roads.
7. The land and building erected thereon shall be used solely for general industrial purposes Use Group 'O' Use Class (a) as defined in the Town and Country Planning (Use Classes) Regulations, 1960.
8. The President may revoke the Right for good cause.

#### SCHEDULE

ALL that land known as Plot No.15, Industrial Area, Vingunguti in the City of Dar es Salaam containing Three decimal point Four Two One acres (3.421) acres shown for identification only edged on the plan attached to this Certificate and defined on registered survey plan numbered 14275 deposited at the Office of the Commissioner for Surveys at Dar es Salaam.

GIVEN under my hand and seal and by Order of the

Minister the day and year first above written.



*[Handwritten Signature]*  
COMMISSIONER FOR LANDS

The within-named GENERAL TYRE EAST AFRICA LIMITED hereby accepts the terms and conditions contained in the foregoing Certificate of Occupancy.

SEALED with the COMMON SEAL of )  
the said GENERAL TYRE EAST AFRICA )  
LIMITED and delivered in the )  
presence of us this 31<sup>st</sup> )  
day of March 1971.

(Signature) *[Handwritten Signature]*

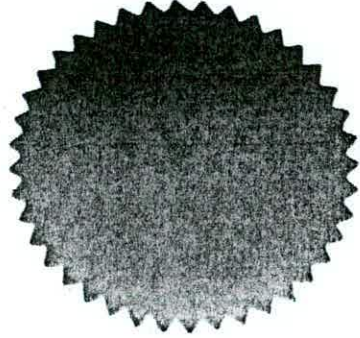
(Postal Address) P.O. BOX 2669  
D.S.M.

(Qualification) DIRECTOR

(Signature) *[Handwritten Signature]*

(Postal Address) P.O. BOX 2669  
D.S.M.

(Qualification) SECRETARY



LAND INDUSTRY DAR-ES-SALAAM	
MORTGAGE	
File / Document no	111474
Date of Registration	29. 9. 06 time 9:00 am
to AFRICAN BANKING CORPORATION	
TANZANIA LIMITED - To secure	
USD. 1,250,000	



JAMHURI YA MUUNGANO WA TANZANIA  
 THE UNITED REPUBLIC OF TANZANIA  
 STAKABADHI YA SERIKALI  
 EXCHEQUER RECEIPT  
 NIMEPOKEA KWA  
 Received from

26716781

1

TFN. 614 (Rev. 8.9)

2001-080321

Shs.					Cts.
1	3	1	4	1	30

GENERAL TAX RECEIPT

JUMLA YA SHILINGI (Kwa maneno)  
 The Sum of Shillings (Words)

One shilling  
 forby  
 Kwa SENTI

KWA MALIPO YA  
 In respect of

KWA FEDHA TASLIMI HINDI NAME  
 Cash/Cheque No.

Kent 2006/07 P/A for  
 1777/07 Plot no  
 15 (Ind)

MPOKEAJI—Receiving Officer

CHEO—Title

TARUHE—Date

Certified as a True Copy of the  
 Original

Constantine Mutalemwa  
 Advocate, Notary Public &  
 Commissioner for Oaths.  
 P.O. Box 6485  
 Mwanza

9.03.2013

30225828

1

2001-0902

LAND REGISTRY DAR-ES-SALAAM  
TRANSFER

BASED ON SS 118244.  
OF REGISTRATION 4.6.08 9:28 AM  
CMG INVESTMENTS  
LIMITED OF P.O. BOX 235  
DUALAAM. (CONS. USD.  
1,800,000.)

*[Signature]*  
Senior Asst. Registrar of Titles

LAND REGISTRY DAR-ES-SALAAM  
LEASE

Document No. 140207  
Date of Registration 13.12.2010 time 9:30A  
PANAFRICAN TRUCKS AND EQUIP-  
MENT TANZANIA LIMITED BOX 40575  
DUALAAM (FOR 10 YRS) FROM 1<sup>st</sup> FEB 2010

*[Signature]*  
Senior Asst. Registrar of Titles

Certified as a True Copy of the  
Original

*[Signature]*  
Constantine Mutalemwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

9.03.2013

**THE LAND ACT, 1999  
(NO. 4 OF 1999)**

**TRANSFER OF RIGHT OF OCCUPANCY  
(Under section 62)**

**TITLE NO. 18531 (PLOT NO. 15 INDUSTRIAL AREA VINGUNGUTI, DAR ES SALAAM**

IN CONSIDERATION of the sum of United States Dollars one million eight hundred the (US\$ 1,800,000.00) **WE, GENERAL TYRE EAST AFRICA LIMITED** a private company incorporate limited liability in the United Republic of Tanzania, for the purpose hereof of P. O. Box 554, Arusha, **HEM TRANSFER** to **CMG INVESTMENTS LIMITED** a private company incorporated with limited liab the United Republic of Tanzania for the purpose hereof of P. O. Box 235, Dar es Salaam the Ri Occupancy registered under the above reference.

SEALED with the Common Seal of  
GENERAL TYRE EAST AFRICA LIMITED  
and DELIVERED in the presence of us  
this 11 day of July, 2007

Full Name: **PROF. DAVID KAPINGA**  
Signature: *[Signature]*  
Address: **MOROGORO**

Designation: **Director**

Full Name: **BEATUS KASEGENYA**  
Signature: *[Signature]*  
Address: **ARUSHA**

Designation: **Director Company Secretary**

SEALED with the Common Seal of  
CMG INVESTMENTS LIMITED  
and DELIVERED in the presence of us  
this 11 day of July, 2007

Full Name: **Gachuma Christopher Mweta**  
Signature: *[Signature]*  
Address:

Designation: **Director**

Full Name: **SANJAY GANDHI**  
Signature: *[Signature]*  
Address: **P.O. Box 235 MWANZA**

Designation: **Company SECRETARY**

**DRAWN BY:**  
Ringo & Associates  
Advocates  
P. O. Box 79651  
Dar es Salaam

4.6.08

118244

9:25

*[Signature]*

YANGONAYA STAMP DUTY ACT,

Stamp Duty on 22,111,000 Kyats

in original Receipt No. 3225538

2.6.08

*[Signature]*  
Stamp Duty Officer

YANGONAYA STAMP DUTY ACT,

Stamp Duty on 100 Kyats

in original Receipt No. 3225538

2.6.08

*[Signature]*  
Stamp Duty Officer

KWA EDHA TASEINDA HUNDI		KINGDOM OF SWAZILAND	
NAMA: By Cash/Cheque No		RE # 610268 Stan BC Bank	
SAHILI YA MPOREANI - Receiving Officer's Signature		Date 24/9/2011	
		PLT NO 15 VINGUNGUTI DSM (11)	

# CMG INVESTMENTS LTD



## Roof Sheeting Project, Dar Es Salaam

### EXECUTIVE SUMMARY

#### 1.0 INTRODUCTION

##### 1.1 Economic Profile:

The economy of Tanzania is mostly based on agriculture, which accounts for more than half of the GDP, provides 75% (approximately) of exports, and employs approximately 75% of the workforce. Topography and climate, though, limit cultivated crops to only 4% of the land area. The nation has many natural resources including minerals, natural gas, and tourism.

Extraction of natural gas began in the 2000s. Gas is drawn into the commercial capital, Dar Es Salaam and exported to various markets overseas. Tanzania has vast amounts of minerals including gold, diamonds, coal, iron, uranium, nickel, chrome, tin, platinum, Colton, niobium, and others. It was announced in February 2012 that the collapsed volcano approximately 200 km north of Mbeya, Mount Ngualla, contained one of the largest rare earths oxide deposits in the world.

Tanzania is the third-largest producer of gold in Africa after South Africa and Ghana. The country is also known for Tanzanite, a type of precious gemstone that is found only in Tanzania. The mineral sector started to pick-up slowly in the late 90s; major discoveries are announced regularly. However, the mineral sector has yet to start contributing significantly to the overall Tanzanian economy, and industry is still mainly limited to processing agricultural products and light consumer goods.

Growth from 1991 to 1999 featured industrial production and a substantial increase in output of minerals, led by gold. Commercial production of natural gas from the Songo Songo island in the Indian Ocean off the Rufiji Delta commenced in 2004, with natural gas being pumped in a pipeline to Dar es Salaam, the bulk of it converted to electricity by both public utility and private operators. A new gas

Recent public sector and banking reforms, as well as revamped and new legislative frameworks, have all helped increase private-sector growth and investment. Short-term economic progress also depends

Prolonged drought during the early years of the 21st century has severely reduced electricity generation capacity (some 60% of Tanzania's electricity supplies are generated by hydro-electric methods). During 2006, Tanzania suffered a crippling series of "load-shedding" or power-rationing episodes caused by a shortfall of generated power, largely because of insufficient hydro-electric generation. Plans to increase gas- and coal-fueled generation capacity are likely to take some years to

# CMG INVESTMENTS LTD

There are two major airlines in Tanzania: the Air Tanzania Corporation and Precision Air; both provide local flights to Arusha, Kigoma, Mtwara, Mwanza, Musoma, Shinyanga, Zanzibar and regional flights to Kigali, Nairobi and Mombasa. There are also several charter firms and smaller airlines, such as Bold Aviation Ltd., Tropical Air and Coastal Aviation Ltd. There are two railway companies: TAZARA provides service between Dar-es-Salaam and Kapiri Mposhi, a district of the Central Province in Zambia. The other one is the Tanzania Railways Corporation, which provides services between Dar-es-Salaam and Kigoma, a town on the shores of Lake Tanganyika and between Dar-es-Salaam and Mwanza, a city on the shores of Lake Victoria. Several modern hydrofoil boats also provide transportation across the

Tanzania is part of the East African Community and a potential member of the planned East African

CMG Investment major business activities are focused in Lake zone and have head office at Mwanza. New Plant is being set up at Dar Salaam as first step to have national presence of the Group. We intend set up plant in Dar Salaam , to distribute all region in Tanzania and focus to increase presence of CMG Group all over Tanzania. With Improved railway system company will be able to distribute its product cost effectively to places like Kigoma, Tabora and Mwanza. Company plan to export Roof sheet to all East African member state countries.

## 1.2 Project Proposal:

CMG Investments Limited a leading company of CMG Group, is currently dealing in importing and trading of building materials include Roof Sheets.

Looking at business prospects and be part of Tanzania growing economy, it decided to set up Roof Sheet Manufacturing plant. Roof sheets are widely used in construction of house and all type of This plant is proposed to be set up in Industrial Area at Dar Salaam. Location have strategic advantage of port for importing the raw material, availability of skilled manpower and centrally located for distribution of product all over Tanzania.

## 1.3 Vision:

The vision of CMG Investments Limited is **"To value and serve customers to their satisfaction, value contribution of our employees and meet shareholders expectation by providing quality product and services to customers all over the country"**

## 1.4 Mission:

Mission of the CMG Investments Limited is **" To be first class company in providing best quality product and services to our esteemed customers through continuous technological advancement with employment of qualified and motivated staff who will contribute efficiently to National**

# CMG INVESTMENTS LTD

## 1.5 Project Objectives:

### 1.5.1 Main Objectives:

The diversification to the new business of Roof Sheet Manufacturing is to establish following main objectives:

- \* To provide quality product with better price to customers than emerging market like China.
- \* To participate in economic growth and Development of the Tanzania
- \* To provide diversify in the manufacturing activities.
- \* To Generate employment for Citizen of Tanzania
- \* To provide opportunities of training and employment for the aspiring youth.
- \* To be part of Industrialization and commercial development

### 1.5.2 Marketing Objectives:

The Marketing Objectives of new business are as under:

- \* To establish as one the leading manufacture of roof sheet
- \* To be come preferred supplier for roof sheet for trade customers
- \* To be come preferred suppliers for Institutional buyers
- \* To generate sales volume to achieve 60% capacity utilization in first year of operations
- \* To double sales volume in every three 4 years.
- \* To increase market share in Roof sheet business
- \* To provide carrier opportunities for youth in the area of sale and marketing

### 1.5.3 Financial Objectives:

The Financial objectives of the projects are as follows

- \* To achieve business turnover of the growth
- \* To engage the fund available for increasing the profitability of the company
- \* To achieve financial mission of the company for share holder value enhancement

## 1.6 Location:

The roof sheet Manufacturing Plant will be set up at 15, Vingunguti Industrial Area, Dar Es Salaam. This plot is owned by company and have enough land to set up the new plant.

Manufacturing plant buildings will be constructed with imported pre fabricated steel structures. Civil world will be completed by engaging local contractors.

# CMG INVESTMENTS LTD

## 1.7 Project Investment Costs and Financing:

The total Capital expenditure cost of the project is estimated to be USD \$ 680338/- equivalent to TShs 1089 million and working capital component of \$257761 equivalent to TShs 412 million. All cost will be funded by internal accrual of the company.

## 1.8 Management:

Company is being managed by competent manager and staff for all the existing operations. New staff will be recruited with proper job description matching with competency of the new

## 1.9 Financial Viability:

Project has break even at 60% of capacity utilization. Since company is engaged in trading of imported roof sheet, profitability of the company will improve further.

## 1.10 Conclusion:

CMG Investment is established profit making company dealing in trading of roof sheets and supplying material to committed customer like company promoted by the Group and friends. CMG Construction is Group Company engaged in construction business. Company has established market for its products and will successfully sell its products. This project will improve top and bottom line of the company, generated direct & indirect employment , increase state revenue and reduce import value to some This project is a viable and worthwhile to be supported for economic development.

# CMG INVESTMENTS LTD

## 2. MARKET ASPECTS.

### 2.1 Industry Analysis:

Roof sheet are manufacture by many companies in Tanzania. Some of them have established them well over year and profit making and growing exponentially. Due to high growth in housing construction demand by local manufacturer for the color roof sheet are not full filled. There is big import of color roof sheet by many traders to meet growing demand of the customers. Color roof sheets are more durable and looks esthetically better. Due to unsaturated demand of color roof sheet we do not see

### 2.2 Products

CMG Investment will manufacture initially of color roof sheet. Color roof sheets demands is growing and have better margins as compared to Galvanized roof sheet. In order to create product acceptability in market, quality of the sheets will be maintained as per international standards. Customer will have choice of the length as per their requirement. This will reduce national waste and will reduce cost for the customer. This will give edge to company for capturing the market share as per the plans.

### 2.3 Pricing

Product price will fixed based on the international market condition as well local competing. However company will be working on forward trading of raw material to keep raw material cost within budget. Company will also have currency buying at appropriate time so that cost remains with control. All efforts will be taken to keep control on the cost so that price to customers are kept competitive

### 2.4 Business Penetration Strategy:

As business strategy to penetrate the market, CMG Investments Ltd, will make effective use of its marketing and sales department. This will cater for trade , individual customers and institutional customers. The emphasis will involve informing the target customers of its product and services. In this regard, company will invest in marketing communication and training of its sales personnel. The general principal guiding the strategy will be to get the message across so that customers are aware and informed of the product and services being rendered by the company.

# CMG INVESTMENTS LTD

## 3. TECHNICAL ANALYSIS

### 3.1 Location

The Roof Sheet Making Plant is to be located in Dar Es Salaam. Dar Es Salaam has many location advantages as compare to any other location.

It is centrally located so distribution cost becomes for supplying all over Tanzania. It is close to Port so inland transport cost is least compare to other part of the country. It is better of in terms of industrial Infrastructure as compare to any other city in Tanzania. Availability of Qualified , technical staff, skilled and unskilled labor. It will be least cost conversion and distribution centre, hence ideal location for the

### 3.2 Plant and Machinery

Following plant and machinery are required for the Projects

- Roof Sheet Making Machine
- Overhead Crane
- Forklifts
- Power Generator
- Electrical Panel & Fittings
- Building Structures
- Office Equipment & Furniture

All the machines and accessories are plant to be imported from the China as cost is the least as compared to other suppliers

# CMG INVESTMENTS LTD

## 3.3 Project Investment and Financing Planning

The total project investment cost are estimated to be TShs 1.5 billion and are to be financed by internal accrual of the company funds

Sr.No.	Particular	USD To TShs USD	1600 Mn TShs
1	Imports		
	Roof Sheet Making Machine	36464	58
	Overhead Crane	29934	48
	Forklifts	60000	96
	Power Generator	30000	48
	Electrical Panel & Fittings	31250	50
	Building Structures	315960	506
	Windows	59400	95
	Wall Tiles	15000	24
	Floor Tiles	6000	10
	Sanitary Fittings	10000	16
	Distribution Trucks	300000	480
	Car and pick ups	80000	128
	Staff Bus	40000	64
	Office Equipment & Furniture	30000	48
	Paint	40000	64
	Containers & Freight	60000	96
	Total Import	1144008	1830
2	Civil Work	125000	200
3	Installation & Commissioning	20000	32
			2158
4	Contingencies 10%		216
A	Capital Expenditure	1483908.8	2374
B	Working Capital	236761	379
C	Total Investment	1720670	2753

# CMG INVESTMENTS LTD

## 3.4 Implementation Schedule

Project is scheduled to implemented with nine month starting from April 2013 and will be ready for commercial production by December 2013. It will launch product in January 2014 and start selling and marketing of the product all over country. The schedule of activities to be implemented are as follows:

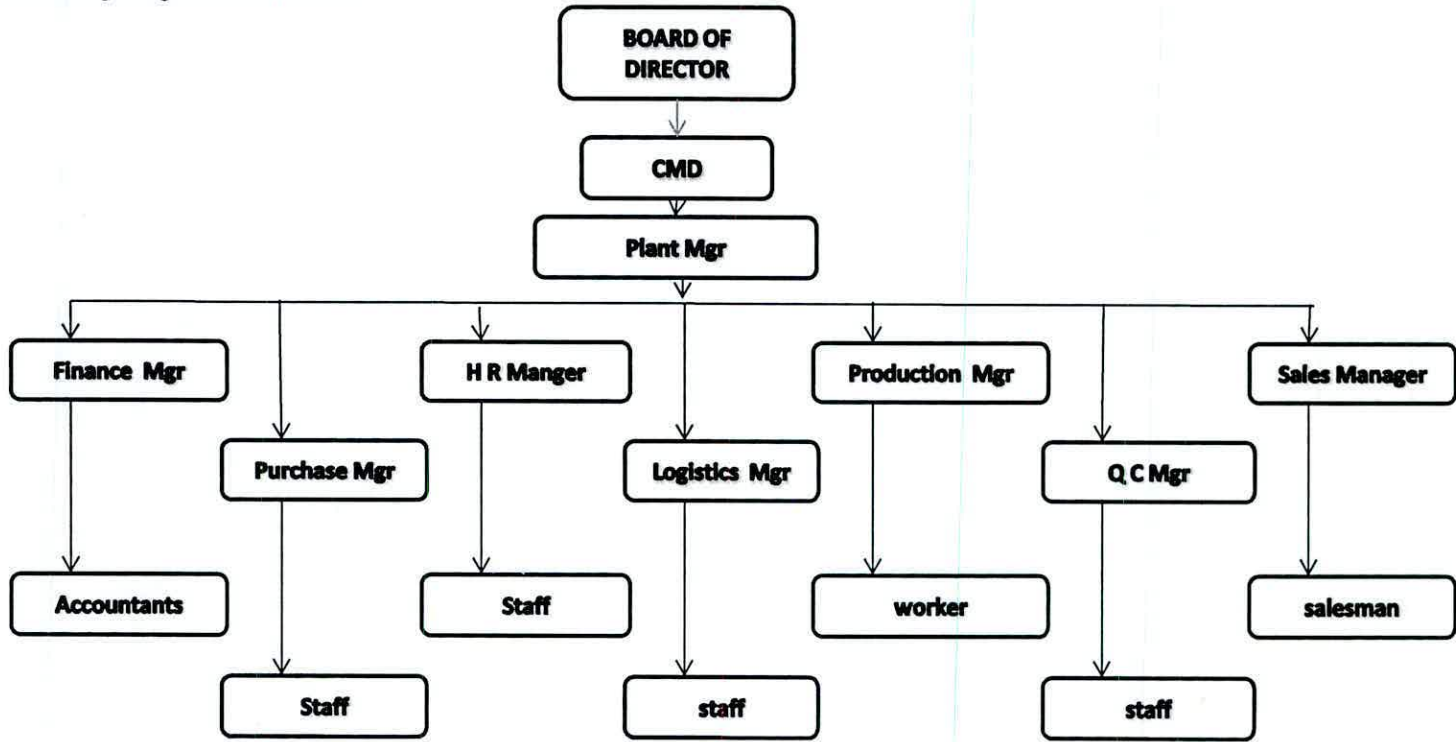
- \*Business Plan Preparation
- \*Plant and machinery ordering
- \*Permit / Approval
- \*Clearing of Equipments
- \*Building and Construction
- \*Plant Installation
- \*Recruitment of staff and labor
- \*Plant commissioning
- \*Commercial Production
- \*Product launch

# CMG INVESTMENTS LTD

## 4. Management and Organisation

### 4.1 Organisation Structure:

The organisation Structure of the new plant will have one Operations Manager under which 8 head of departments will be working. The board of Managing Director will be highest policy decision making which will be implemented through operations managers and head of departments. Following is organisation structure:



### 4.2 Training

The equipment supplier will provide initial on job training. Manager will take care of on job training of their departments. As long run strategy company will provide further training of its staff through consultants and experts in the industry. The staff will also be competitively remunerated and will be provided with other incentives as motivation factor for staff retention. In addition they will continuously be graded and rewarded based on the performance.

# CMG INVESTMENTS LTD

## 5. FINANCIAL ANALYSIS

### 5.1 Assumptions and Considerations:

5.1.1. The plant of roof sheet making is expected be operational for commercial production by 1st January 2014. It has been therefore assumed that plant will run continuously.

5.1.2. All costs and revenues have been taken at market prices with the year 2013 as basis. Incomes are projected at per the estimated sales volume on the market demand.

### 5.2 Project Investments & Financing Plan:

The total Capital expenditure cost of the project is estimated to be USD \$ 680338/- equivalent to TShs 1089 million and working capital component of \$257761 equivalent to TShs 412 million. All cost will be funded by internal accrual of the company.

### 5.3 Financial Projections of the Projects:

The projected income of this plant is estimated at TShs 3840 million in first year, TShs 4800 million going up to TShs 6983 million by 5th year. The plant is projected to make net profit of TShs 6.5 million in the first year, TShs 152 million in the second year. Net profit of the plant estimated to be TShs 459

Company will have surplus cash flow from year 1 and would be in position to expand plant capacity if need be to meet the growing demands

A summary of the projected profitability is given below;

Year	TShs. million'				
	1	2	3	4	5
Projected sales	4500	5625	6469	7439	8183
Raw material Cost	3240	4050	4658	5356	5892
Gross Income	1260	1575	1811	2083	2291
Operating Expenditure	651	683	717	753	791
Operating Profit	609	892	1094	1330	1500
Finance Cost	385	385	385	385	385
Depreciation Cost	192	192	192	192	192
Profit Before Tax	32	315	517	753	923
Profit After Tax	23	220	362	527	646

# CMG INVESTMENTS LTD

## 6. SOCIAL ECONOMIC BENEFITS:

The business proposal has the following social economic benefits.

6.1 Project will improve availability of roof sheets which is needed for the housing and education sector. It will help improve infrastructure of the country.

6.2 Project will provide direct and indirect jobs to youth of the country

6.3 Project will be training ground for the technical and university student

6.4 Project will contribute increased collection of different type of taxes for the central and local

## 7. ENVIRONMENTAL ASPECTS:

The project is environmentally friendly since it does not involve processing or production of any hazardous materials. No major environmental hazard is expected as a result of this project. The disposal of scrap material will be sold to steel making industries. It uses only electricity as source of

## 8. CONCLUSION & RECOMMENDATION:

Based on the technical and financial analysis carried out with regards to this project proposal. It is concluded that this venture is a sound investment that needs the necessary support of all the authorities and institutions to enable the company implement this project.

# CMG INVESTMENTS LTD

## Roof Sheeting Project Cost

Sr.No.	Particular	USD To TShs	
		USD	Mn TShs
1	Imports		1600
	Roof Sheet Making Machine	36464	58
	Overhead Crane	29934	48
	Forklifts	60000	96
	Power Generator	30000	48
	Electrical Panel & Fittings	31250	50
	Building Structures	315960	506
	Windows	59400	95
	Wall Tiles	15000	24
	Floor Tiles	6000	10
	Sanitary Fittings	10000	16
	Distribution Trucks	300000	480
	Car and pick ups	80000	128
	Staff Bus	40000	64
	Office Equipment & Furniture	30000	48
	Paint	40000	64
	Containers & Freight	60000	96
	Total Import	1144008	1830
2	Civil Work	125000	200
3	Installation & Commissioning	20000	32
			2158
4	Contingencies 10%		216
A	Capital Expenditure	1483909	2374
B	Working Capital	236761	379
C	Total Investment	1720670	2753

# CMG INVESTMENTS LTD

## D Man power Employment

	no	Per Person TShs	Per Month TShs	Annual TShs
Manager	8	800,000	6,400,000	76,800,000
Accountant	4	500,000	2,000,000	24,000,000
Cashier	1	400,000	400,000	4,800,000
Store	2	400,000	800,000	9,600,000
Purchase	2	400,000	800,000	9,600,000
Production Officer	4	500,000	2,000,000	24,000,000
Mechanic	4	350,000	1,400,000	16,800,000
Electrician	4	350,000	1,400,000	16,800,000
Workmen	150	200,000	30,000,000	360,000,000
Salesman	14	400,000	5,600,000	67,200,000
Security	8	150,000	1,200,000	14,400,000
<b>Total</b>	<b>201</b>		<b>52,000,000</b>	<b>624,000,000</b>

# CMG INVESTMENTS LTD

## E Utilities & Conversion cost

Power tariff (TShs/Kw)	250	Per Day
Production Machine (Kw)	3	60
OH Crane ( Kw)	5	30
Offices (Kw)	5	40
		130
Power Consumption (TShs/Day)		32500
Power Consumption (TShs/month)		812500
Hydraulic oil (lit/month)	200	
Hydraulic oil (TShs/month)		1200000
Water		200000
Total Conversion (TShs/Month)		54,212,500

# CMG INVESTMENTS LTD

## F Working capital

Raw Material (MT)	168
Raw Material (TShs/MT)	2,254,870
Raw Material Value(TShs/MT)	378,818,189
Finished Goods (MT)	168
Finished Goods (TShs/MT)	3,650,291
Finished Goods (TShs/Sheet(3mX.914	25,000
Finished Goods Value (TShs)	613,248,965
Total Working Capital	378,818,189

## G Finance Cost per month

Rate of interest	14%
Interest (TShs/month)	32,119,176

## H Depreciation

Plant & Machinery Cost (TShs)	300,000,000
Buildings Cost (TShs)	1,402,000,000
Vehicles Cost (TShs)	672,000,000
Depreciation (TShs/month)	15,966,667

# CMG INVESTMENTS LTD

## I Break Even Analysis

Gross Margin (TShs/month)	234,430,776
Total Operational Cost /per month	102,298,343
Break Even volume ( MT/month)	73.310
Break Even volume ( Sheets/month)	10473
<b>Break Even Capacity Utilization</b>	<b>44%</b>

# CMG INVESTMENTS LTD

Sale Projection	Year 1	Year 2	Year 3	Year 4	Year 5
Sale Volume ( No. Of sheets)	180000	225000	258750	297563	327319
Sales Value ( mn Tshs)	4500	5625	6469	7439	8183
Raw Material Cost ( mn Tshs)	3240	4050	4658	5356	5892
Gross Margin ( mn Tshs)	1260	1575	1811	2083	2291
Conversion Cost ( Mn TShs)	651	683	717	753	791
Operating Profit ( Mn Tshs)	609	892	1,094	1,330	1,500
Finance Cost ( Mn Tshs)	385	385	385	385	385
Depreciation ( mn Tshs)	192	192	192	192	192
Profit Before Tax ( Mn Tshs)	32	315	517	753	923
Profit After Tax ( Mn Tshs)	23	220	362	527	646

# CMG INVESTMENTS LTD

## Balance Sheet for Roof Sheet Project

	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Sources of Funds ( Liabilities)</b>					
CMG Investment (mn. Tshs)	1720670	1720670	1720670	1720670	1720670
P & L Accrued (mn Tshs)	23	220	362	527	646
Deprciciation (mn Tshs)	192	192	192	192	192
	1720885	1721083	1721224	1721389	1721509
<b>Application of Funds</b>					
Fixed Assets	1483909	1483909	1483909	1483909	1483909
Working Capital	236761	236761	236761	236761	236761
Cash in bank	215	412	554	719	838
	1720885	1721083	1721224	1721389	1721509



# CMG INVESTMENTS LTD

## Roof Sheeting Project Cost

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		USD	Mn TShs
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# CMG INVESTMENTS LTD

## Balance Sheet for Roof Sheet Project

	Year 1	Year 2	Year 3	Year 4	Year 5
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	1720885	1721083	1721224	1721389	1721509
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Fixed Assets	1483909	1483909	1483909	1483909	1483909
Working Capital	236761	236761	236761	236761	236761
Cash in bank	215	412	554	719	838
	1720885	1721083	1721224	1721389	1721509





Corporate &  
Investment Bank

8<sup>th</sup> March 2013

TANZANIA INVESTMENT CENTRE  
P.O. BOX 938,  
DAR ES SALAAM

Dear Sirs,

RE: **CMG INVESTMENTS LIMITED**

This is to confirm that CMG Investments Limited who are holders of Tanzanian Shillings Account No. 0650018891 are our client and the conduct of the account is entirely to our satisfaction.

The promoters of the company are people of high integrity who are reputed to honour all their normal business engagements.

This reference letter is being issued as per request of the client without any responsibility or liability on the part of the Bank or any of its officers.

Thanking you,  
Yours faithfully,

**Theophil Chaula**  
Branch Manager

**Parin Shariff**  
Regional Head, Wholesale Banking.



**Bank M (Tanzania) Limited**

Money. Shoppe @ Mwanza  
Plot No. 62 Capri point  
P. O. Box 456, Mwanza, Tanzania  
Tel: +255 28 2501501 Fax: + 255 28 250 1502  
website: [www.bankm.co.tz](http://www.bankm.co.tz)

3

TICC/PP.10/042410/3

2<sup>nd</sup> April, 2013

Managing Director,  
CMG Investments Ltd,  
P.O. Box 235,  
**MWANZA**

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE  
ESTABLISHMENT OF PROJECT FOR ROOFING SHEET MANUFACTURING**

We wish to acknowledge receipt of your project proposal to establish project for roofing sheet manufacturing as presented in the TIC P.A. 1 Form No. 10801 and Feasibility Study with a projected investment of USD 1.721m.

We have studied your project proposal and are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

You will be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

*Tanzania Investment Centre  
Standard Chartered Bank(T) Ltd  
US Dollar A/C 8702006002000  
T.Shs A/C 0102006002000*

.../2

TICC/PP.10/042410/3

2<sup>nd</sup> April, 2013

We wish you every success in the implementation of the project.

Yours sincerely,

**TANZANIA INVESTMENT CENTRE**



B.D. Chonjo

**For: EXECUTIVE DIRECTOR**

**Copy to:** Permanent Secretary,  
Ministry of Finance,  
P. O. Box 9111,  
**DAR ES SALAAM**

Permanent Secretary,  
Ministry of Industry, Trade and Marketing,  
P.O. Box 9503,  
**DAR ES SALAAM**

Commissioner General,  
Tanzania Revenue Authority,  
P. O. Box 11491,  
**DAR ES SALAAM**



## TIC Evaluation Report

Name of the Company  
**cmg Investments Ltd.**

Post Box	Vingunguti, Plot No. 15, Industrial Area	COI Number	24181	Contact	Mr. Yohana M. Adina
Post Office	235, Mwanza	COI Date	08/12/93	Designation	General Manager
Region	Dar Es Salaam	Application F. No	10801	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0784 800 704
		Sub Sector	Building Materials	Fax	028 257 0677
		File No	042410	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD											
Block	Plot No. 15 Industrial Area	<table border="1"> <thead> <tr> <th>Foreign Equity</th> <th>Local Equity</th> <th>Foreign Loan</th> <th>Local Loan</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>1.484</td> <td>0</td> <td>0.237</td> </tr> </tbody> </table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0	1.484	0	0.237			
Foreign Equity	Local Equity		Foreign Loan	Local Loan									
0	1.484		0	0.237									
Street	Vingunguti												
District	Ilala												
Region	Dar es Salaam												

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.603
Emmanuel Gachuma	Tanzanian	1.8	Plant	0.236
Christopher M. Gachuma	Tanzanian	98.2	Vehicles	0.42
			Furniture & Fittings	0.03
			Pre-expenses	0.066
			Others	0.129
			Working Capital	0.237
			Total	1.721

Employment	201	Evaluated By	mf officer4
Capacity	880 tons	Drawn By	mf registry1
Project Turn Over		Project Type	Local

### Description

To establish project for roofing sheet manufacturing

### Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

### Decision

*Approved*  
  
 Ag BXT  
 28/03/13

4

JAMHURI YA MUUNGANO WA TANZANIA

TFN- 614 (Rev. 8.94)

THE UNITED REPUBLIC OF TANZANIA

STAKABADHI YA SERIKALI

37896710

1

EXCHEQUER RECEIPT

NIMEPOKEA KWA

Received from

CMG INVESTMENT LIMITED

KIASI Amount

USD		Cts.
#	750	#

JAMLA YA SHILINGI (Kwa maneno)  
The sum of Shillings (Words)

SEVEN HUNDRED FIFTY US DOLLARS

NA SENTI  
And Cents

ONLY

KWA MALIPO YA

In respect of

CERTIFICATE OF INCENTIVES

KWA FEDHA TASLIMU/LUNDU

NAMBA By Cash/Cheque No.

DI

Kituo - Station

TIC - MWANZA

SABHI YA MPOKEA

Signature

CHRIS

CHEQUE No.

IFPO

TAREHE - Date

12-03-13



TICC/PP.10/070940/3

5<sup>th</sup> March, 2013

Managing Director,  
Abama Trans Ltd.,  
P.O. Box 1368,  
**DAR ES SALAAM**

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE  
ESTABLISHMENT OF CARGO TRANSPORTATION PROJECT**

We wish to acknowledge receipt of your project proposal to establish cargo transportation project as presented in the TIC P.A. 1 Form No. 10864 and Feasibility Study with a projected investment of USD 3.5m.

We have studied your project proposal and we are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

You will be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

*Tanzania Investment Centre  
Standard Chartered Bank (T) Ltd  
US Dollar A/C 8702006002000  
T.Shs A/C 0102006002000*

LEASE AGREEMENT

BETWEEN

PANAFRICAN TRUCKS AND EQUIPMENT  
TANZANIA LIMITED,

DAR ES SALAAM

AND

C.M.G INVESTMENTS LTD,

MWANZA

PANAFRICAN TRUCKS & EQPMNT (TZ) LTD & C.M.G INVESTMENT LTD

Certified as a True Copy of the  
Original

Constantine Mutalemwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

18/04/2013

*[Handwritten signatures]*

**THE LAND ACT, 1999**  
**THE LAND REGISTRATION ACT- (CAP.334)**  
**CONTRACT FOR THE LEASE OF LANDED PROPERTIES**

This Contract is made this ...15<sup>th</sup>...day of ...FEBRUARY.2010 between PANAFRICAN TRUCKS AND EQUIPMENT TANZANIA LIMITED a company registered under Cap 212 (R.E 2002) of the LAWS OF TANZANIA of P.O. Box 40575 DAR ES SALAAM (hereinafter referred to as 'THE TENANT/LESSEE' which expression shall where the context so admits include their successors and assigns) of the one part.

AND

C.M.G INVESTMENTS LTD a company registered under Cap 212 (R.E 2002) of the LAWS OF TANZANIA of P.O. Box 235, MWANZA (hereinafter to as 'THE LANDLORD/LESSOR' which expression where the context so admits include their successors and assigns) of the other part.

PROPERTY ALL THAT property known as PLOT NUMBER 15, VINGUNGUTI INDUSTRIAL AREA, VINGUNGUTI OFF PUGU ROAD  
*L.O No 24796 and TITLE NO. 18531, namely and comprising a 2.5 acres in a compound of 4 warehouses, an open space and a parking area.*

Whereas the Landlord has presented himself As the registered owner of a landed property situate at and officially referred premises , the Tenant has expressed a willingness to hold onto the

Certified as a True Copy of the Original on a lease basis from the

PANAFRICAN TRUCKS & EQUIPMENT (TZ) LTD & C.M.G INVESTMENT LTD

2 of 10

Constantine Mutalemwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

18/04/2013

Landlord and the Landlord has expressed his willingness to offer the same for lease to the Tenant for period of **TEN YEARS (10)** effective from the date of **EFFECTIVE** signature by both parties to this agreement with an additional option of **FIVE (5) YEARS**.

**RENT**

A monthly rent of [United States Dollars Fifteen Thousand Only] [~~\$15,000.00~~ plus VAT] paid in three months lump sum in advance and when its due , and thereafter will be subject to rent increase of four [4%] per annum from year 3 to year 10 with prior duo consultation reduced addendum in writing for the period of **TEN (10) YEARS** with additional option of **FIVE (5) YEARS**. There is however, a common understanding of the lump sum amount of **FORTY FIVE THOUSAND DOLLARS (\$45,000.00)** to be paid through a bank account of the Landlord by the Tenant. The rent shall however be paid less withholding tax, payable effective on the date of signing the agreement.

**NAME AND USE**

The Landlord agrees with the tenant to the extent that the leased premises shall be used for the core business of the tenant i.e. sales, service of machinery and earth moving equipment and as so provided for in the issued business license in the name of **PANAFRICAN TRUCKS & EQUIPMENT (TZ) LTD**

**CONSENT**

This lease is subject to the

*Constantine Mutelemwa*  
Advocate, Notary Public & Commissioner for Oaths.  
PO Box 6485  
Mwanza

MLC-PANAFRICAN TRUCKS & EQUIPMENT (TZ) LTD & C.M.G INVESTMENT LTD

*AD AD*

PANAFRICAN TRUCKS & EQUIPMENT (TZ) LTD & C.M.G INVESTMENT LTD

Certified as a True Copy of the Original

*18/04/2013*

sanction/recognition of the  
**COMMISSIONER OF LANDS & OTHER RELEVANT  
GOVERNMENT AUTHORITIES** allowing the  
**LESSOR/LANDLORD** to enter into Register-able  
**LEASE.**

**DISPUTES** By Arbitration by a single Arbitrator agreeable  
to both parties appointed in accordance with the  
Arbitration Act (Cap. 15) of the  
Laws of Tanzania as revised.

**LESSEE'S OBLIGATIONS:-**

1. THE LESSEE hereby accepts an occupation of (3) three  
warehouses, (2) two of which measure approximately 880  
square meters each and (1) one, which measures  
approximately 1100 square meters plus an adjoining  
Office Block measuring approximately 512 square  
meters.
2. THE LESSEE shall have un-hindered access to the  
parking frontage space, display area at the frontage  
and sides of the warehouses and such access shall  
extend to the LESSEE'S visitors.
- 2.1. The open area at the back is to be held  
solely by the LESSOR for his own use but  
should the LESSOR develop or wish to sublet  
the same the LESSEE will have first right of  
occupation, subject to mutual agreement  
between the LESSOR and LESSEE.
3. THE LESSEE shall be at liberty to sub-lease to any of  
their sister companies namely: - (i) **PANAFRICAN  
MINING SERVICES** (ii) **FMD EAST AFRICA LIMITED** any  
part of the leased premises under the LESSEE'S  
custody. Such sub-leasing shall not in any way affect

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Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

18/04/2013  
4 of 10

- the LESSEE'S rent obligation to the LESSOR nor shall it entitle the LESSOR to demand any increase thereof.
4. THE LESSEE shall be at liberty to effect improvements on the offices and warehouses that fit his desired use provided that the Lessee does not materially affect the nature, appearance and character of the offices and warehouses.
  5. THE LESSEE covenants' with THE LESSOR that offices and warehouses so leased SHALL be used for legalized business purposes only.
  6. THE LESSEE shall pay all bills and charges for water, electricity, telephones (if applicable) and all those utility developments planned on the premises during the sub-lease/lease period.
  7. THE LESSEE shall ensure that the property in the custody or transit within the leased premises is insured against damage by fire to the extent and value of the LESSEE'S business property transient on LESSOR'S land.
  8. THE LESSEE to keep the demised premises together with its appurtenances in good and tenantable condition.
  9. At the determination of the lease, THE LESSEE shall be at liberty to remove any moveable equipment installed by the LESSEE from the premises save for the erected buildings and structures and any fixed equipment which shall be left in good condition, including all documents and plans for the same.
  10. To deliver up the premises to THE LESSOR, immediately after the expiration of the term herein created. However, upon expiry of the term of agreement, both parties are free to agree to renew as aforesaid in the lease by negotiating new terms and conditions which SHALL BE SO AGREED at that time taking into account

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12/10/2013  
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the conditions pertaining then. FURTHERMORE, THE LESSOR shall offer first priority to the LESSEE in the event that the LESSOR desires either to enter into a new agreement upon expiry of first term agreement or the LESSEE desires to offer the property for sale; In the event the LESSOR opts not to renew the lease agreement with the LESSEE, then there shall be either obligation to return the premises to its original position or renegotiate mutually the purchase of installations done therein which could be beneficial and of use by LESSOR at the material time of handing over the premises.

11. THE LESSEE shall comply in all respect with Acts, Regulations and By-laws made by any competent authority in that behalf and related to the business of the LESSEE on the demised premises.

#### THE LESSOR'S OBLIGATIONS

1. THE LESSOR shall allow THE LESSEE to peacefully hold and enjoy the property perimeters so leased during the said term without any interruption or interference by LESSOR or any person claiming through or in trust for the LESSOR.
2. THE LESSOR shall at all times during the continuance of the term hereby created to permit the LESSEE to make such alterations and additions to any of the buildings or other structures erected on the demised premises as the LESSEE shall deem necessary for proper use of the demised premises related to his core business.
3. THE LESSOR shall keep the LESSEE informed about all important matters in regard to the property and in

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18/04/2013

AD

particular the issue of registration of the lease in the original title deed, receipts and any other documentation when the registration of the lease is so appropriately approved and done whenever necessary as the case maybe. The LESSOR shall cooperate with the LESSEE or agent thereof upon and during the process of registering the lease -agreement.

4. THE LESSOR shall commit to pay and discharge prior to entering into the desired premises for lease, all existing land rent, government taxes, charges, duties assessments and out-goings whatsoever charged and not paid, imposed or assessed upon the demised property.
5. THAT the LESSEE paying the rent hereby reserved and performing the covenants and conditions herein before contained and on the part of the LESSEE to be observed and performed SHALL quietly posses and enjoy the demised premises during the term hereby granted without any interruption by the LESSOR OR any person rightly claiming under or in trust for him.

IT IS MUTUALLY FURTHER AGREED AND DECLARED AS FOLLOWS:-

- THAT, during the tenancy period, the LESSOR or his duly authorized agents with or without workmen shall, at all reasonable times of the day, enter the demised premises or any part thereof, in order to inspect the status of the buildings.
- THAT, the "LESSOR" OR ALTERNATIVELY THE "LESSEE" notice of varying or vacating the

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7 of 10

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premises herein entered SHALL be agreed on a period of **TWELVE CALENDAR MONTHS (12)**, running prior, any notice is noted effective and to be given under this lease may be given by sending the same by registered post or by delivering the same by hand to the address hereunder indicated; notice so given shall be deemed to have been served four days after it was posted, or as the case may be, on which it was delivered by hand.

- **THAT**, the addresses referred to in the proceeding clause are as follows:-

- (a) In the case of notice to the **LANDLORD/LESSOR**:

DIRECTOR- C.M.G. INVESTMENT LTD,  
Attn: Mr.C.M. GACHUMA  
P.O. Box 235  
**MWANZA.**

- (b) In the case of notice to the **TENANT/LESSEE**:

GENERAL MANAGER -  
PANAFRICAN TRUCKS & EQUIPMENT (T)LTD  
Attn: MR. Peter Muchiri  
P.O. Box 40575,  
**DAR ES SALAAM.**

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Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

18/04/2013

Handwritten initials and a mark resembling a stylized 'N' or 'D'.

IN WITNESS WHEREOF, the parties herein have hereunder set their respective hands this .....15<sup>th</sup> ....day of ...February....., 2010

SEALED under the COMMON SEAL  
of PANAFRICAN TRUCKS AND EQUIPMENT CO.(T) LTD  
in the presence of: (SEAL)

1. FULL NAME : PETER MUCHIRI

TITLE : COUNTRY MANAGER/GENERAL MANAGER

ADDRESS : P.O BOX 40575 DAR ES SALAAM

SIGNATURE: .....

2. FULLNAME : ANDRE DESIMONE,

TITLE : BUSINESS DEV. DIRECTOR,

ADDRESS : P.O BOX 40575 DAR ES SALAAM

SIGNATURE: .....

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Original

Constantine Mutalemwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

18/04/2013

95 AD

SEALED under the COMMON SEAL  
of C.M.G INVESTMENTS CO. LTD  
in the presence of:

} (SEAL)

1. FULL NAME: C.M. GACHUMA  
TITLE : DIRECTOR  
ADDRESS : P.O. BOX 2086 MWANZA  
SIGNATURE: [Signature]  
DATE : 20/02/2010

2. FULL NAME: Sanjay Gandhi  
TITLE : GENERAL MANAGER  
ADDRESS : P.O. BOX 235 MWANZA  
SIGNATURE: [Signature]  
DATE : 20/02/2010

DRAWN & FILED BY:


**MAKOA LAW CHAMBERS (ADVOCATES)**  
IPS BUILDING, 4TH FLOOR  
P.O. BOX 71393,  
DAR ES SALAAM

**JOSEPH NGILA**  
ADVOCATE, NOTARY PUBLIC  
& COMMISSIONER FOR OATHS  
P.O. BOX 71393, DAR ES SALAAM

Certified as a True Copy of the  
Original

18/04/2013  
Constantine Mutalemwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

[Signature] [Signature]

FILED DOCUMENT NO. 140207  
RECORDED BY 13-12-2010  
AT 9:30 A.M.  
  
Senior Asst. Registrar of Titles

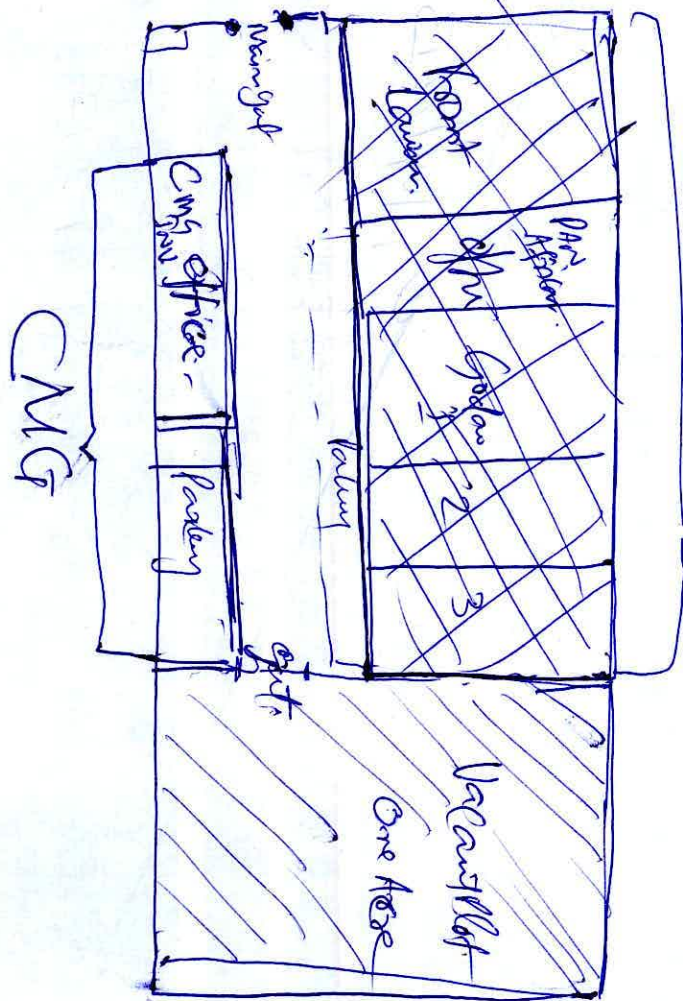
TANGANYIKA STAMP DUTY ACT  
Stamp Duty Shs. 2709.00/- Paid  
on original Receipt No. 42893193  
13-12-2010  
Stamp Duty Officer

TANGANYIKA STAMP DUTY ACT  
Stamp Duty Shs. 100/- Paid  
on original Receipt No. 42893193  
13-12-2010  
Stamp Duty Officer

Certified as a True Copy of the Original

~~8/04/2013~~  
Constantine Mutalemwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

PANAFRICAN.





**CMG INVESTMENTS LTD.**  
**P.O. BOX – 235,**  
**MWANZA, TANZANIA,**  
**FAX: + 255 – 28 – 2570677.**  
E-mail [cmg@nbcl.biz](mailto:cmg@nbcl.biz)

CMGIL/TIC-PLOT15/TRA.CUS.EXC/G/0123/2013/yma

24<sup>th</sup> May 2013.

The Commissioner,  
Customs and Excise Department,  
Mapato House, Sokoine Drive,  
P. O. Box 9053,  
DAR-ES-SALAAM.

UFS,  
The Executive Director,  
Tanzania Investment Centre,  
P. O. Box 938  
DAR-ES-SALAAM.

Dear Sir,

**RE-APPLICATION FOR EXEMPTION OF IMPORT DUTY AND DEFFERAL OF  
VAT ON CAPITAL/DEEMED CAPITAL GOODS GRANTED UNDER TIC  
CERTIFICATE OF INCENTIVES NO. 042410 DATED 4<sup>TH</sup> APRIL 2013.**

We call your kind attention on the above subject.

We are TIC approved project with Certificate No. 042410 dated 4<sup>th</sup> April 2013 which is valid up to March 2016.

The Company has been registered with the objective of constructing Pre-fabricated building to install a plant and machinery at Dar-es-Salaam to be used for the manufacturing of Roofing Sheets for local and export market.

Attached herewith, please find a list of Capital/Deemed Capital Goods for Duty/ VAT exemption duly approved by Tanzania Investments Centre (TIC).

Enclosed herewith, please find copies of Certificate of Incentives No. 042410 dated 4<sup>th</sup> April 2013, Tin Certificate for your records and easy reference.

It is our sincere hope that your good office will consider our application and provide the same at the earliest possible time.

Yours truly,

**YOHANA M ADINA**  
For **MANAGING DIRECTOR**



Cc Assistant Regional Manager, TRA, Customs & Excise -Mwanza. F Y I



Received on  
03/6/13  
in  
TIC/TIC

CTIN.: 0066681



# TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION

FOR

● TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 3A(4) OF THE INCOME TAX ACT NO. 33 OF 1973)  
AS AMMENDED BY THE FINANCIAL LAWS (MISCELLANEOUS AMENDMENTS) 2000

THIS IS TO CERTIFY THAT

CMG INVESTMENTS LTD  
.....

has been registered with the Tanzania Revenue  
Authority and assigned the Taxpayer  
Identification Number

100-141-213  
.....

with effect from 08/10/1999  
.....

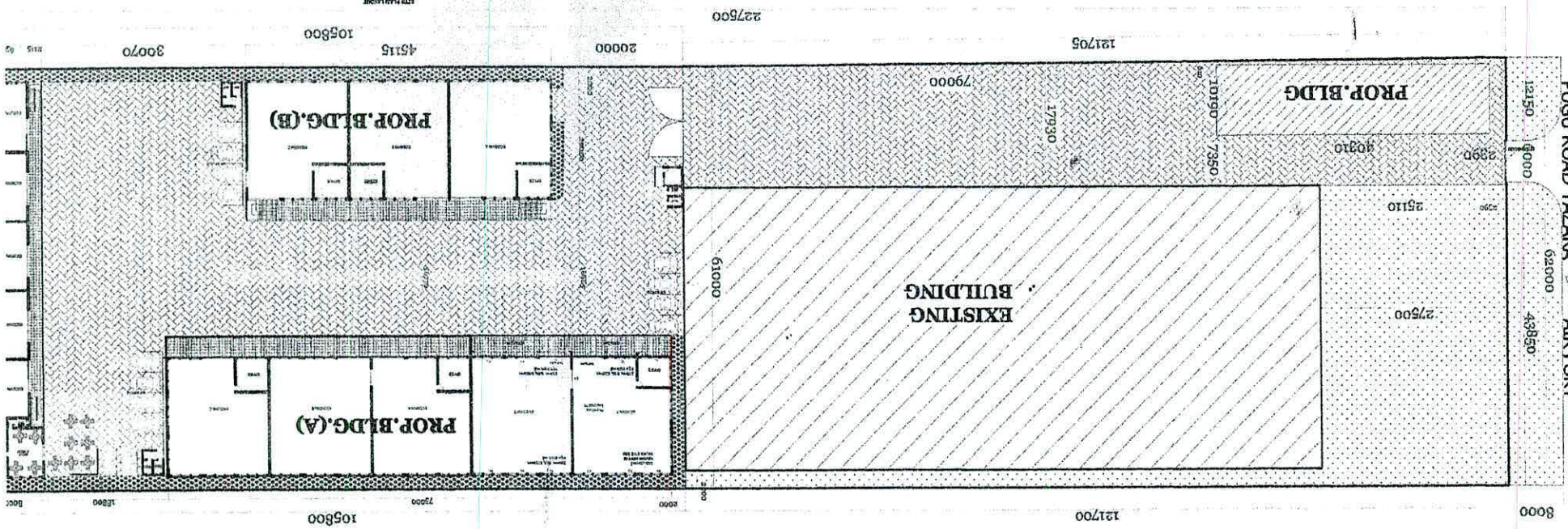
  
H. M. Kitillya

COMMISSIONER FOR INCOME TAX

OFFICIAL SEAL

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

PUGU ROAD TAZARA AIR PORT

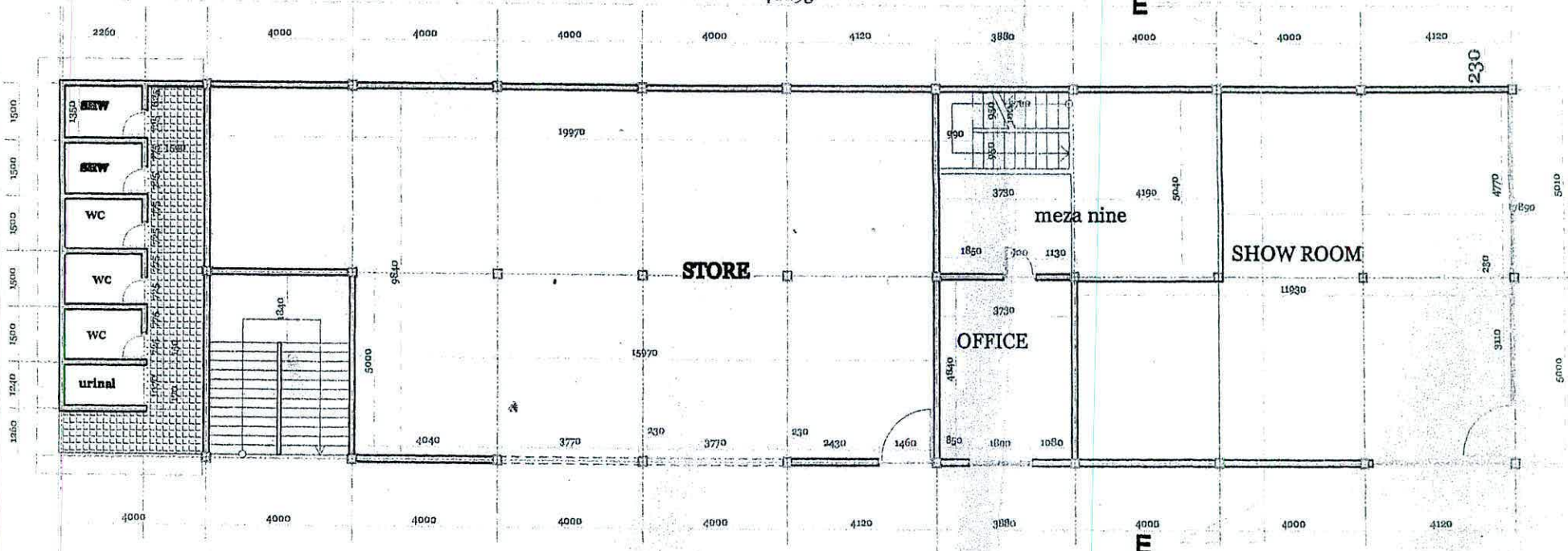


**AREA INFORMATION**

PLOT AREA.....13,938.35sqm  
 PROP BLDG.(A)AREA.....1521sqm  
 PROP BLDG.(B)AREA...FIRST..915sqm  
 PROP BLDG.(C)AREA...GROUND..500sqm  
 PROP BLDG.(C)AREA...FIRST..500sqm  
 PROP BLDG.(D)AREA...GROUND..412sqm  
 PROP BLDG.(D)AREA...FIRST..414sqm  
 EXIST BLDG.AREA.....3862sqm  
 TOTAL BUILTUP ARE 9040 SQM  
 PLOT COVERAGE 51%  
 PLOT RATIO 0.51

40195

E



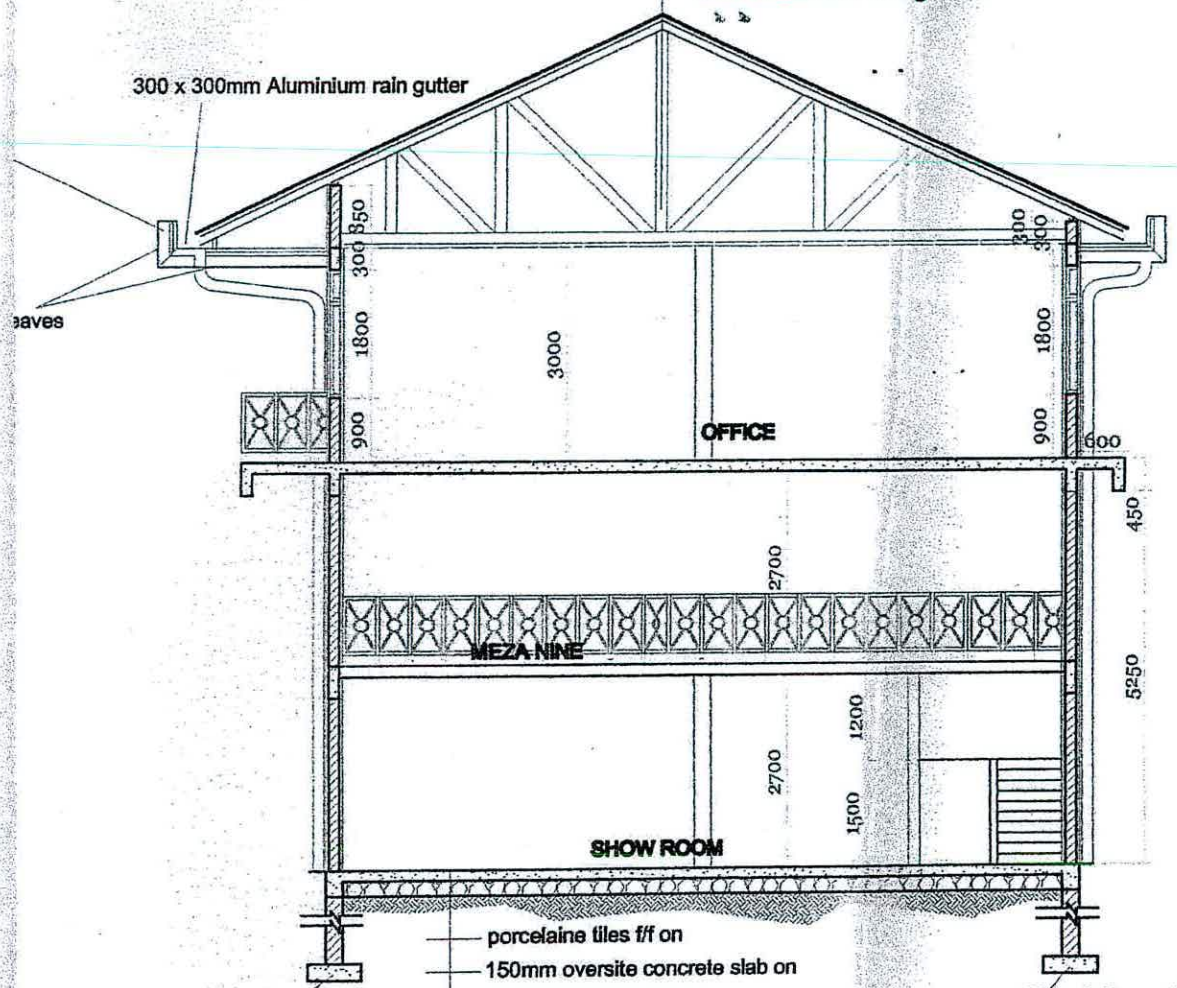
GROUND FLOOR PLAN

40310

E



- Ridge cap
- Corrugated Iron sheet on
- 50mm x 50mm treated timber roof battens placed at 600mm centres on
- 50mm x 100mm treated timber king post
- 50mm x 100mm treated timber rafter
- 50mm x 100mm treated timber queen post
- 50mm x 100mm treated timber struts
- 100mm x 150mm treated timber tie beam
- Gypsum ceiling on 50x50mm bracking placed at 600mm centres
- Roof details refer to engineer's

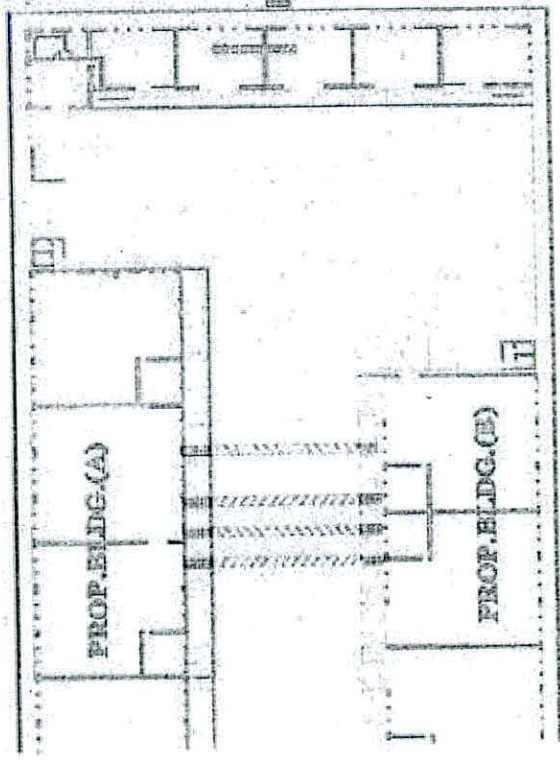


Foundation according to engineer specifications

- porcelain tiles fff on
- 150mm oversite concrete slab on
- 200mm hardcore on well compacted subsoil on
- 700x230mm strip foundation base

Foundation according to engineer specifications

SECTION E-E



AREA IN SQM

- 1. 5218sqM
- im ROUND...915sqM
- RST...915sqM
- ROUND...500sqM
- RST...500sqM
- ROUND...412sqM
- RST...412sqM
- 525sqM
- 0 SCM

DATE	DESCRIPTION	REMARKS
<b>PROJECT:</b> PROPOSED GODOWN TO BUILT ON PLOT NO 15 BLOCK NO. . . AT VIJAYANGUTI ILLA DAR ES SALAM		
<b>CLIENT:</b> C G M INVESTMENT L.T.D P.O.BOX 235 DAR ES SALAM		
<b>DWG TITLE:</b> SITEPLAN LAYOUT		
<b>DESIGNED BY</b> MOSHI P		<b>DRAWN BY</b> MOSHI P
<b>DATE</b> 2012	<b>SCALE</b> 1:100	<b>DRG NO</b> 2012/001

No. 2235

**ILALA MUNICIPAL COUNCIL**

ALL COMMUNICATIONS TO BE ADDRESSED TO THE MUNICIPAL DIRECTOR

**BOX NO. 20950  
TEL. NO. 2128800/  
2128805  
FAX NO. 2121486**



**MUNICIPAL DIRECTORS OFFICE  
ILALA**

Date: 10-07-2012

**BUILDING PERMIT**

Permission is hereby given to C.M.G INVESTMENTS LIMITED OF P.O BOX 235 DAR-22-SALAM.

To erect a building as a 2 STOREYS (GHOROKA MOTA) GODOWN ON PLOT NO. 15 VINGUNGUJI INDUSTRIAL AREA.

Approved plan no. LA/160/2012 TP No. 58804

Attached hereto and with the conditions imposed by the Local Government (Urban Authorities Act, No. 8 of 1982, Cap 288 R.E 2002) The Land Act No. 4 of 1999, Cap 113, R.E 2002, The Town Planning Act, No. 8 of 2007, The Town and Country Regulations R.E 2002 and Ilala Municipal Council By-Laws.

**Head of Department** SETTLEMENT, LANDS AND  
**Human Settlement Lands and** CONSERVATION  
**Environment Conservation** MUNICIPAL COUNCIL

**Head of Department**  
**Works and Water**  
MUNICIPAL ENGINEER  
ILALA MUNICIPAL COUNCIL

**Your attention is invited to the following Laws, Regulations and By-Laws**

1. Section 55 (2) of the local Government (Urban Authorities) Act No. 8 of 1982
2. Section 28, 29, 31, 32, and 33 of the Urban Planning Act, No. 8 of 2007
3. The Town and Country Planning Regulations (Cap. 355 R.E 2002)
4. The Land Act No. 4 of 1999 Cap 113: "Building Construction to begin within six months after approval of plans".

47

TANZANIA

# CERTIFICATE OF OCCUPANCY

*(Issued under Section 9 of the Land Ordinance)*

Certified as a True Copy of the Original  
9.03.2013  
Constantine Mutalemwa  
Advocate, Notary Public & Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

Date of Issue;

Title Number: 18531.

Land Office Number: 24796.

Land: Plot No.15, Industrial Area, Vingunguti, Dar es Salaam.

Term: Ninety-nine years.

18531

28<sup>th</sup> May 71

9.009

Nygalula

Certified as a True Copy of the Original

21.03.2013

Advocate, Notary Public & Commissioner for Oaths.

Box 6485

L.O. No. 24796

L.D. No. 64676

Stamp Duty Shs. 2/-

59844

**CERTIFICATE OF OCCUPANCY**

2-3-70

The

2<sup>th</sup>

day of

April Nygalula

One thousand nine hundred and seventy-one

Title No. 18531

THIS IS TO CERTIFY that GENERAL TYRE EAST AFRICA LIMITED (hereinafter called "the Occupier") is entitled to a Right of Occupancy (hereinafter called "the Right") in and over the land described in the Schedule hereto (hereinafter called "the Land") for a term of Ninety-nine years from the First day of January One thousand nine hundred and seventy according to the true intent and meaning of the Land Ordinance and subject to the provisions thereof and to any regulations made thereunder and to any enactment in substitution thereof or amendment thereof and to the following special conditions

In this Certificate the City Council of Dar es Salaam is called "the Authority".

1. The Occupier having paid rent up to the thirtieth day of June 1971, shall thereafter pay rent of One thousand seven hundred and eighty Shillings (Shs.1,780/-) a year in advance on the first day of July in every year of the term without any deduction PROVIDED that the rent may be revised by the Minister for the time being responsible for Lands (hereinafter called "the Minister") on the first day of July in each of the years 1980, 1990, 2000, 2010, 2020, 2030, 2040, 2050 and 2060 or within three years thereafter in each case.

2. The Occupier shall :-

(i) Erect on the land buildings (hereinafter called "the buildings") to the value of not less than Shs.340,000/- designed for use in accordance with the conditions of the Right and which conform to the building line (if any) decided by the Authority

(ii) By the thirtieth day of June 1970, submit to the Authority and the Commissioner for Lands (hereinafter called "the Commissioner")

316/-

59844

The

2<sup>th</sup> day of April 1971

One thousand nine hundred and seventy-one

Title No. 18531.

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2. The Occupier shall :-

(i) Erect on the land buildings (hereinafter called "the buildings") to the value of not less than Shs.340,000/- designed for use in accordance with the conditions of the Right and which conform to the building line (if any) decided by the Authority;

(ii) By the thirtieth day of June 1970, submit to the Authority and the Commissioner for Lands (hereinafter called "the Commissioner") such plans for the buildings (including block plans showing the position of the buildings) and such drawings, elevations and specifications of them as will satisfy the Authority and as are in accordance with the building condition in sub-paragraph (i) above which said plans and specifications shall be submitted in triplicate;

216/-  
598446  
2-3-70  
Mgulu  
Asst.

- (iii) Within three months from the date of notification by the Authority of approval of the plans and specifications referred to in sub-paragraph (ii) above begin building on the land in accordance with such plans and specifications;
- (iv) Complete the buildings according to the plans and specifications so that they are ready for use and occupation by the thirty-first day of December 1971;
- (v) At all times after the thirty-first day of December 1971, have on the land approved buildings to the value of not less than Shs.340,000/- and maintain them in good order and repair to the satisfaction of the Commissioner;
- (vi) Not erect or commence to erect on the land any building except in accordance with building plans and specifications which shall first have been approved by the Authority as hereinbefore provided;
- (vii) Be responsible for the protection of all beacons on the land throughout the term of the Right. Missing beacons will have to be re-established at any time at the Occupier's expenses as assessed by the Commissioner for Surveys and Mapping.

Approval of plans of any building by the Authority shall not imply that the construction of such a building will satisfy the Occupier's obligation under the condition of the Right and shall not imply waiver or modification of any condition in the Right.

3.(1) The Occupier shall not subdivide the land or assign, sublet or otherwise dispose of or deal with the whole or any part of it or of any building on it without the previous written consent of the Commissioner.

(11) Occupation or use of the whole or any part of the land or buildings on it by any person other than the Occupier or employees or agents or contractors shall be deemed a dealing with the land or buildings.

4. The Commissioner shall have an absolute discretion to give or withhold consent under condition 3. Any dealing or agreement (other than a mortgage or charge entered into before compliance with

5. The Occupier shall further :-
  - (i) make and maintain on the land throughout the term adequate arrangements for water supply, drainage and disposal of trade refuse and effluent to the satisfaction of the Authority;
  - (ii) make and keep all the buildings on the land rat-proof and carry out such measures as the Medical Officer of Health for the Authority may require for this purpose;
  - (iii) provide and maintain on the land such ablution facilities and take and maintain such hygienic measures as may be required by the said Medical Officer of Health.
6. The Occupier shall pay to the Minister on demand made by the Commissioner on his behalf :-
  - (i) any further fees or stamp duties which may be discovered to be payable by the Occupier in connection with the Right;
  - (ii) an amount equal to any contribution in lieu of rates which may be payable by Government for the land during the term of the Right;
  - (iii) such sum as the Commissioner shall assess as a proper share payable for the land of the cost of making up the road or improvement of same upon which the land fronts, abuts or adjoins, whether such demand is made before, during or after such making or improvement thereof. This condition does not oblige the Government to make or improve roads.
7. The land and building erected thereon shall be used solely for general industrial purposes Use Group 'O' Use Class (a) as defined in the Town and Country Planning (Use Classes) Regulations, 1960.
8. The President may revoke the Right for good cause.

SCHEDULE

ALL that land known as Plot No.15, Industrial Area, Vingunguti in the City of Dar es Salaam containing Three decimal point Four Two One acres (3.421) acres shown for identification only edged on the plan attached to this Certificate and defined on registered survey plan numbered 14275 deposited at the Office of the Commissioner for Surveys at Dar es Salaam.

GIVEN under my hand and seal and by Order of the

Minister the day and year first above written.



*[Handwritten Signature]*  
COMMISSIONER FOR LANDS

The within-named GENERAL TYRE EAST AFRICA LIMITED hereby accepts the terms and conditions contained in the foregoing Certificate of Occupancy.

SEALED with the COMMON SEAL of )  
the said GENERAL TYRE EAST AFRICA )  
LIMITED and delivered in the )  
presence of us this 31<sup>st</sup> )  
day of March 1971. )

(Signature) *[Handwritten Signature]*

(Postal Address) P.O. Box 2669  
DSM

(Qualification) DIRECTOR

(Signature) *[Handwritten Signature]*

(Postal Address) P.O. Box 2669  
DSM

(Qualification) SECRETARY



LAND REGISTRY DAR-ES-SALAAM  
MORTGAGE  
Filed Document no 111474  
Date of Registration 29. 9. 06 time 9:00 am  
to AFRICAN BANKING CORPORATION  
TANZANIA LIMITED - To secure  
US\$ 1 250 000

INSET SHOWING DETAILS OF PLOT

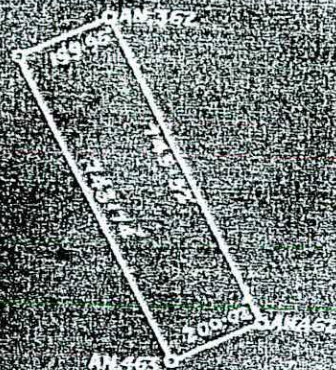
Locality VINGUNGUTI

INDUSTRIAL AREA

15

14796

3.421 Acres



Scam Morogoro  
Central Line

Pugu Road

Certified as a True Copy of the Original

Constantine Mutalemwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

0.03.2013

JAMHURI YA MUUNGANO WA TANZANIA  
 THE UNITED REPUBLIC OF TANZANIA  
 STAKABADHI YA SERIKALI  
 EXCHEQUER RECEIPT  
 NIMEPOKEA KWA  
 Received from

26716781

1

TFN. 614 (Rev. 8.9.)

2001-0303m

Shs.				Cts.	
1	3	1	4	3	0
= 13,141,307/-					

JUMLA YA SHILINGI (Kwa maneno)  
 The Sum of Shillings (Words)

*GENERAL TYPE*  
 KIASI Amount  
 13,141,307/-  
 KWA MALIPO YA In respect of  
 2006/07 P/A for  
 1977/07 Plot no  
 15 (Ind)  
 Vinyangul

KWA MALIPO YA  
 In respect of

WA FEDHA TASLIMI/HINDI NAME  
 Cash/Cheque No.

MPOKEAJI—Receiving Officer

CHEO—Title

DATE—Tarehe

Certified as a True Copy of the Original

9.03.2013

Constantine Mutalemwa  
 Advocate, Notary Public &  
 Commissioner for Oaths.  
 P.O. Box 6485  
 Mwanza

LAND REGISTRY DAR-ES-SALAAM  
TRANSFER

NO. 118244  
DATE 4.6.08 9:28 AM  
MG INVESTMENTS  
LIMITED OF P.O-Box 235  
DAR-ES-SALAAM. (Cons. USD.  
1,600,000.)  
*[Signature]*  
Senior Asst. Registrar of Titles

LAND REGISTRY DAR - ES - SALAAM  
LEASE

Document No. 140207  
Date of Registration 13.12.2010 time 9:30A  
PANAFRICAN TRUCKS AND EQUIP-  
MENT TANZANIA LIMITED Box 4075  
DAR-ES-SALAAM (FOR 10 YRS) FROM 1st FEB 2010  
*[Signature]*  
Senior Asst. Registrar of Titles

Certified as a True Copy of the  
Original

*[Signature]*  
9.08.2013  
Constantine Mutalemwa  
Advocate, Notary Public &  
Commissioner for Oaths.  
P.O. Box 6485  
Mwanza

THE LAND ACT, 1999  
(NO. 4 OF 1999)

TRANSFER OF RIGHT OF OCCUPANCY  
(Under section 62)

TITLE NO. 18531 (PLOT NO. 15 INDUSTRIAL AREA VINGUNGUTI, DAR ES SALAAM

IN CONSIDERATION of the sum of United States Dollars one million eight hundred the (US\$ 1,800,000.00) **WE, GENERAL TYRE EAST AFRICA LIMITED** a private company incorporate limited liability in the United Republic of Tanzania, for the purpose hereof of P. O. Box 554, Arusha, **HEI TRANSFER** to **CMG INVESTMENTS LIMITED** a private company incorporated with limited liab the United Republic of Tanzania for the purpose hereof of P. O. Box 235, Dar es Salaam the Ri Occupancy registered under the above reference.

SEALED with the Common Seal of  
GENERAL TYRE EAST AFRICA LIMITED  
and DELIVERED in the presence of us  
this 11 day of July, 2007

Full Name: PROF. DAVID KAPINGA  
Signature: x [Signature]  
Address: MOROGORO

Designation: Director

Full Name: BEATUS KASEGENYA  
Signature: y [Signature]  
Address: ARUSHA

Designation: Director Company Secretary

SEALED with the Common Seal of  
CMG INVESTMENTS LIMITED  
and DELIVERED in the presence of us  
this 11 day of July, 2007

Full Name: Wachuma Christopher Mweta  
Signature: [Signature]  
Address:

Designation: Director

Full Name: SANJAY GANDHI  
Signature: [Signature]  
Address: P.O. Box 235 MWANZA

Designation: COMPANY SECRETARY

**DRAWN BY:**  
Ringo & Associates  
Advocates  
P. O. Box 79651  
Dar es Salaam

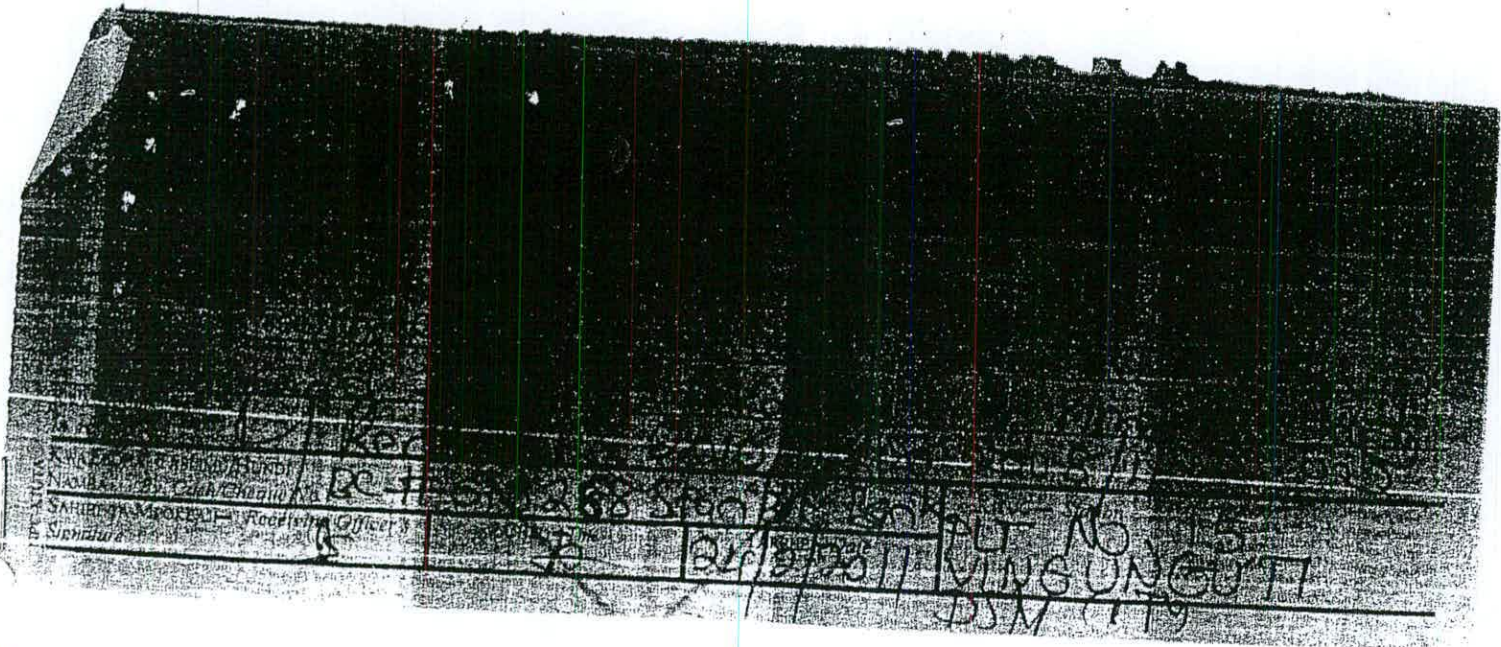
4.6.08 118244

9:25

*[Signature]*

YAMBANTHA STAMP DUTY ACT,  
 Stamp Duty on 22,440,000 PWS  
 of original Receipt No. 3225538  
 2.6.08  
*[Signature]*  
 Stamp Duty Officer

YAMBANTHA STAMP DUTY ACT,  
 Stamp Duty on 100 PWS  
 of original Receipt No. 3225538  
 2.6.08  
*[Signature]*  
 Stamp Duty Officer



K. No.	K. No.	K. No.	K. No.	K. No.	K. No.
No. 1	No. 2	No. 3	No. 4	No. 5	No. 6
S. No.	S. No.	S. No.	S. No.	S. No.	S. No.
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 S. No. 97  
 S. No. 98  
 S. No. 99  
 S. No. 100

CMG INVESTMENTS LIMITED

P. O . BOX 235

MWANZA

2-STOREYS GODOWN; ON PLOT NO. 15, VINGUNGUTI-INDUSTRIAL AREA

CONTAINER NO. JJXU7158151

1\*40 HC CONTAINER

SERIAL NO. 7018052

SR.NO.	DESCRIPTION OF THE ITEMS	UNIT OF MEASURE MENT	QUANTITY
	<b>PRE-FABRICATED BUILDING MATERIALS IMPORTS.</b>		
1	SADDLE BUTTON PROP-A	PCS	400
2	BOLTS-PROP-C	PCS	144
3	NUT PROP-C	PCS	432
4	STEEL PLATE PROP-C	PCS	65
5	LAMINBOARD P	PCS	91
	SUB TOTAL		1,132
	<b>CONTAINER NO. JJXU7153798      1*40 HC CONTAINER</b>		
	<b>SERIAL NO. 7018058</b>		
6	STEEL PURLIN PROP-A	PCS	108
7	STEEL PURLIN PROP-C	PCS	245
8	STEEL PURLIN EDGE PROP-C	PCS	118
9	EDGE PROP-A	PCS	89
10	STEEL PLATE EDGE PROP-C	PCS	49
11	STEEL PIPE PROP-A	PCS	80
12	STEEL PIPE PROP-C	PCS	24
13	ROOF BUTTON PROP-C	PCS	550
14	NAIL PROP-C	PCS	1,100
15	STEEL PLATE PROP-A	PCS	95
16	STEEL PIPE STD WAREHOUSE	PCS	20
17	STEEL PURLIN STD WAREHOUSE	PCS	70
18	EDGE STD WAREHOUSE	PCS	66
19	LAMINBOARD PROP-C	PCS	27
	SUB TOTAL		2,641
	<b>CONTAINER NO. MAEU4095125      1*40 HC OPEN TOP CONTAINER</b>		
	<b>SERIAL NO. 6850522</b>		
20	STEEL COLUMN PROP-A	PCS	31
21	STEEL BRACE PROP-A	PCS	126
22	STEEL BEAM PROP-A	PCS	14
23	HAND RAIL PROP-C	PCS	11
24	CRANE ACCESSORIES PROP-A	PCS	420
	SUB TOTAL		602



**CMG INVESTMENTS LIMITED**

P. O . BOX 235

**MWANZA**

	<b>CONTAINER NO. JJXU7124953</b>	<b>SIZE</b>	<b>1*40HC</b>	<b>CONTAINER</b>	
	<b>SERIAL NO. CN7018107</b>				
25	STEEL PLATE STD WAREHOUSE		PCS		66
26	STEEL PLATE PROP-A		PCS		350
27	STEEL BRACE STD WAREHOUSE		PCS		95
28	STEEL ROLLER DOOR STD WAREHOUSE		PCS		2
29	BOLT STD WAREHOUSE		PCS		5,370
30	DRAIN PIPE STD WAREHOUSE		PCS		72
31	TANK STD WAREHOUSE		PCS		32
32	BOLT STD WAREHOUSE		PCS		256
33	STEEL BRACE PROP-A		PCS		356
34	STEEL ROLLER DOOR PROP-C		PCS		15
35	EDGE PROP-A		PCS		12
36	BOLT PROP-A		PCS		20,046
37	DRAIN PIPE PROP-C		PCS		433
38	STEEL BRACE PROP-C		PCS		78
39	STEEL PLATE PROP-A		PCS		26
40	SLIDING WINDOWS PROP-C		PCS		69
41	CRANE PROP-A		PCS		123
	SUB TOTAL				27,401
	<b>CONTAINER NO. MAEU4098192</b>	<b>SIZE</b>	<b>1*40HC</b>	<b>OPEN TOP CONTAINER</b>	
	<b>SERIAL NO. 6850527</b>				
42	STEEL BEAM (PLATFORM MAIN BEAM) PROP-C		PCS		6
43	STEEL BAR (BATTERBRACE) PROP-C		PCS		35
44	H-STEEL COLUMN PROP-C		PCS		15
45	STEEL BEAM (PLATFORM SECONDARY BEAM		PCS		12
46	STEEL BEAM (PLATFORM MAIN BEAM) PROP-C		PCS		2
47	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C		PCS		2
48	STEEL BEAM (STAIRWAY BEAM PROP-C		PCS		4
49	STEEL BEAM PROP-A		PCS		8
50	STEEL SHORTCRETE PROP-A		PCS		28
51	STEEL COLUMN (WIND RESISTING COLUMN) PROP-A		PCS		4
52	STEEL COLUMN (WIND RESISTING COLUMN) STD WAREHOUSE		PCS		4
53	STEEL BEAM STD WAREHOUSE		PCS		4
54	STEEL POLE STD WAREHOUSE		PCS		19
55	STEEL SHORTCRETE STD WAREHOUSE		PCS		24
	SUB TOTAL				167



CMG INVESTMENTS LIMITED  
P. O . BOX 235  
MWANZA

	CONTAINER NO. MAEU4098470	SIZE	1*40HC	OPEN TOP CONTAINER	
	<b>SERIAL NO. 6850533</b>				
56	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C		PCS		13
57	STEEL BEAM (CRANE BEAM) PROP-A		PCS		4
58	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C		PCS		2
59	H-STEEL COLUMN PROP-C		PCS		16
60	STEEL BEAM PROP-A		PCS		8
61	H-STEEL COLUMN PROP-C		PCS		2
62	STEEL COLUMN (WIND RESISTING COLUMN) PROP-A		PCS		226
63	STEEL BEAM PROP-A		PCS		40
64	STEEL BEAM PROP-A		PCS		26
65	STEEL BEAM (PLATFORM MAIN BEAM) PROP-C		PCS		9
66	H-STEEL COLUMN PROP-C		PCS		2
67	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C		PCS		8
	SUB TOTAL				356
	CONTAINER NO. MAEU4098470	SIZE	1*40HC	OPEN TOP CONTAINER	
	<b>SERIAL NO. 6850533</b>				
68	STEEL BEAM (CRANE BEAM) PROP-A		PCS		1
69	BOLT PROP-A		PCS		200
70	GUTTER PROP-A		PCS		24
71	STEEL BEAM PROP-A		PCS		61
72	HAND RAIL PROP-A		PCS		4
73	STEEL BEAM PROP-A		PCS		230
74	SPACER PROP-A		PCS		350
	SUB TOTAL				870
	CONTAINER NO. MAEU4094514	SIZE	1*40HC	OPEN TOP CONTAINER	
	<b>SERIAL NO. 6850531.</b>				
75	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C		PCS		69
76	STEEL BEAM PROP-A		PCS		37
77	STEEL COLUMN PROP-A		PCS		13
78	STEEL POLE		PCS		66
79	SUB TOTAL				185

80	WINDOWS	SQ.M	40
81	WALL TILES	SQ.M	400
82	FLOOR TILES	SQ.M	2000
83	SANITARY FITTINGS	LS	
84	PAINTS	SQ.M	2000
	SUB TOTAL		



**CMG INVESTMENTS LIMITED**

P. O . BOX 235

**MWANZA**

	DESCRIPTION OF THE ITEMS	UNIT OF MEASURE MENT	QUANTITY
85	CEMENT	BAGS	7000
86	BRC MESH-A142	ROLLS	500
87	IRON BARS 12 mm	TONS	30
88	IRON BARS 25 mm	TONS	25
89	IRON BARS 10 mm	TONS	15
90	CORRUGATED ROOFING IRON SHHETS	PCS	2000
91	ROOFING -J- BOLTS	PCS	5000
92	RIDGES	PCS	100
93	GUTTERS	RM	200
94	GYPSUM BOARD	PCS	1000
95	TRANSPARENT ROOFING SHEETS	PCS	100
96	HARDCORE-STONES	CUM	400
97	SAND	CUM	700
98	COARSE-AGGREGATES	CUM	950
99	DAMP PROOF MEMBRANE	SQ.M	2000
	<del>SUB TOTAL</del>		
	DESCRIPTION OF THE ITEMS	UNIT OF MEASURE MENT	QUANTITY
100	PLANT AND MACHNERY (ROOF SHEET MAKING MACHINE)	UNIT	1
101	OVERHEAD CRANE	UNIT	1
102	FORKLIFTS	UNIT	4
103	POWER GENERATOR	UNIT	1
104	ELECTRICAL PANNEL & FITTINGS	LS	
105	DISTRIBUTION TRUCKS	UNIT	15
106	<del>CARS AND PICK-UPS</del>	UNIT	20
107	STAFF BUS ✕	UNIT	1
108	SST CAMERA	PCS	10
109	COMPUTERS AND ACCESSORIES	PCS	15
110	PHOTOCOPIERS ✕	PCS	2
111	CONTAINERS & FREIGHT ✕		
	<b>SUB TOTAL</b>		



**CMG INVESTMENTS LIMITED**

P. O . BOX 235

**MWANZA**

	<b>CONTAINER NO. JJXU7124953</b>	<b>SIZE</b>	<b>1*40HC</b>	<b>CONTAINER</b>	
	<b>SERIAL NO. CN7018107</b>				
25	STEEL PLATE STD WAREHOUSE			PCS	66
26	STEEL PLATE PROP-A			PCS	350
27	STEEL BRACE STD WAREHOUSE			PCS	95
28	STEEL ROLLER DOOR STD WAREHOUSE			PCS	2
29	BOLT STD WAREHOUSE			PCS	5,370
30	DRAIN PIPE STD WAREHOUSE			PCS	72
31	TANK STD WAREHOUSE			PCS	32
32	BOLT STD WAREHOUSE			PCS	256
33	STEEL BRACE PROP-A			PCS	356
34	STEEL ROLLER DOOR PROP-C			PCS	15
35	EDGE PROP-A			PCS	12
36	BOLT PROP-A			PCS	20,046
37	DRAIN PIPE PROP-C			PCS	433
38	STEEL BRACE PROP-C			PCS	78
39	STEEL PLATE PROP-A			PCS	26
40	SLIDING WINDOWS PROP-C			PCS	69
41	CRANE PROP-A			PCS	123
	SUB TOTAL				27,401
	<b>CONTAINER NO. MAEU4098192</b>	<b>SIZE</b>	<b>1*40HC</b>	<b>OPEN TOP CONTAINER</b>	
	<b>SERIAL NO. 6850527</b>				
42	STEEL BEAM (PLATFORM MAIN BEAM) PROP-C			PCS	6
43	STEEL BAR (BATTERBRACE) PROP-C			PCS	35
44	H-STEEL COLUMN PROP-C			PCS	15
45	STEEL BEAM (PLATFORM SECONDARY BEAM			PCS	12
46	STEEL BEAM (PLATFORM MAIN BEAM) PROP-C			PCS	2
47	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C			PCS	2
48	STEEL BEAM (STAIRWAY BEAM PROP-C			PCS	4
49	STEEL BEAM PROP-A			PCS	8
50	STEEL SHORTCRETE PROP-A			PCS	28
51	STEEL COLUMN (WIND RESISTING COLUMN) PROP-A			PCS	4
52	STEEL COLUMN (WIND RESISTING COLUMN) STD WAREHOUSE			PCS	4
53	STEEL BEAM STD WAREHOUSE			PCS	4
54	STEEL POLE STD WAREHOUSE			PCS	19
55	STEEL SHORTCRETE STD WAREHOUSE			PCS	24
	SUB TOTAL				167


  
 ARCHITECTS AND QUANTITY SURVEYORS  
 Costwise Consults  
 QPL 97.140.4/13  
 Sign: *M. J. M. M. M.*  
 REGISTRATION BOARD  
 TANZANIA

**CMG INVESTMENTS LIMITED**

P. O . BOX 235

**MWANZA**

	CONTAINER NO. MAEU4098470	SIZE	1*40HC	OPEN TOP CONTAINER	
	<b>SERIAL NO. 6850533</b>				
56	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C		PCS		13
57	STEEL BEAM (CRANE BEAM) PROP-A		PCS		4
58	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C		PCS		2
59	H-STEEL COLUMN PROP-C		PCS		16
60	STEEL BEAM PROP-A		PCS		8
61	H-STEEL COLUMN PROP-C		PCS		2
62	STEEL COLUMN (WIND RESISTING COLUMN) PROP-A		PCS		226
63	STEEL BEAM PROP-A		PCS		40
64	STEEL BEAM PROP-A		PCS		26
65	STEEL BEAM (PLATFORM MAIN BEAM) PROP-C		PCS		9
66	H-STEEL COLUMN PROP-C		PCS		2
67	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C		PCS		8
	SUB TOTAL				356
	CONTAINER NO. MAEU4098470	SIZE	1*40HC	OPEN TOP CONTAINER	
	<b>SERIAL NO. 6850533</b>				
68	STEEL BEAM (CRANE BEAM) PROP-A		PCS		1
69	BOLT PROP-A		PCS		200
70	GUTTER PROP-A		PCS		24
71	STEEL BEAM PROP-A		PCS		61
72	HAND RAIL PROP-A		PCS		4
73	STEEL BEAM PROP-A		PCS		230
74	SPACER PROP-A		PCS		350
	SUB TOTAL				870
	CONTAINER NO. MAEU4094514	SIZE	1*40HC	OPEN TOP CONTAINER	
	<b>SERIAL NO. 6850531.</b>				
75	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C		PCS		69
76	STEEL BEAM PROP-A		PCS		37
77	STEEL COLUMN PROP-A		PCS		13
78	STEEL POLE		PCS		66
79	SUB TOTAL				185

80	WINDOWS	SQ.M	40
81	WALL TILES	SQ.M	400
82	FLOOR TILES	SQ.M	2000
83	SANITARY FITTINGS	LS	
84	PAINTS	SQ.M	2000
	SUB TOTAL		





00219805

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042410

## This is to certify that

CMG INVESTMENTS LTD

P.O. BOX 235

of address

MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation and expansion work~~ ~~or expansion of the~~ enterprise known as

CMG INVESTMENTS LTD

PLOT NO. 15 INDUSTRIAL AREA, VINGUNGUTI

Which is located at

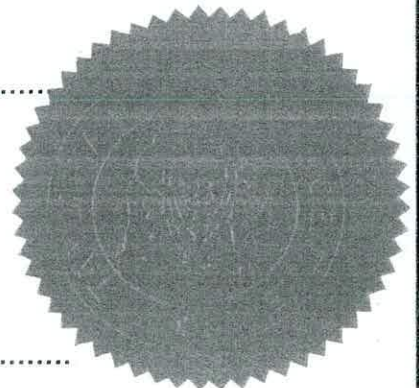
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 4TH APRIL 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1.	Shareholders	Nationality	Shareholding (%)
	<b>Emmanuel Gachuma</b>	<b>Tanzanian</b>	<b>1.8</b>
	<b>Christopher M. Gachuma</b>	<b>Tanzanian</b>	<b>98.2</b>

2. Proposed Activities : **To establish project for roofing sheet manufacturing**

3. Sector: **Manufacturing** Subsector **Building Materials**

4. Investment cost: Foreign **-** Local **USD 1.721m.** Total **USD 1.721m.**

5. Project Financing: Equity **USD 1.484m.** Loans **USD 0.237m.** Total **USD 1.721m.**

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
		<b>USD 1.721m.</b>	<b>USD 1.721m.</b>

8. Technology Agreement **None**

9. Date of TIC Registration: **2nd April 2013**

10. Implementation period **April 2013 - March 2016**

11. Operative date **April 2016**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**

(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**

(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

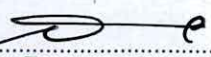
(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

**Finished goods are not allowed under this Certificate**

Signed   
Ag. Executive Director

6 OIF



TANZANIA BUREAU OF STANDARDS  
SHIRIKA LA VIWANGO TANZANIA

DATE Tarehe 2013-08-12  
REFERENCE Kumbukumbu TBS/QMD/PVoC/G.54/2767

Member of the International Organization for Standardization (ISO), Codex Alimentarius Commission (WHO/FAO), Agent for ISO and other National Standards Bodies.

Emmanuel Gachuma  
CMG Investments Ltd  
P.O. Box 235,  
MWANZA

Mw  
OIF 18/10/13

**RE: IMPORTATION OF BUILDING/FINISHING MATERIALS AS INVESTORS UNDER TIC CERTIFICATE NO.042410**

Reference is made to your letter dated 2013-08-07 with regards to the above subject.

This is to confirm that your capital goods, as approved by Tanzania Investment Centre through certificate of incentives No.042410 will not be subjected to Pre-shipment Verification of Conformity to Standards (PVoC) programme. This covers the item enclosed with your letter.

However, you shall be required to submit a copy of this letter to TBS together with Bill of lading, P-Pad and invoice for the consignment you wish to clear so that TBS clearance is granted.

Assuring you of our continued cooperation.

Yours truly,

D. Ndibalema  
For: DIRECTOR GENERAL



jm/:

cc: Executive Director  
Tanzania Investment Centre  
P. O. Box 938,  
Dar es Salaam  
Tanzania

Postal Address	Physical Address (Headquarters)	Telephone:	Fax: +255 22 2450959	Bank Accounts
P O Box 9524 DAR ES SALAAM TANZANIA	Junction Morogoro/Sam Nujoma Rds (Ubungo)	Gen: +255 22 2450206 / 2450949 / 2451763-6 Dir: +255 22 2450298	Email: info@tbs.go.tz	NBC UBUNGO - 022101000542 TZS NBC Corporate Branch - 011105003505 (USD) CRDB VIJANA - 01J1005547600 TZS

**TICC/PP.10/042410/6**

**04/06/2013**

Commissioner for Customs & Excise,  
Tanzania Revenue Authority,  
P.O. Box 9053,  
**DAR ES SALAAM**

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL  
GOODS – CERTIFICATE OF INCENTIVES No: 042410**

**M/S CMG Investments Limited** is a TIC registered company with certificate of incentives **No. 042410** which is valid up to **March 2016**

The company has been registered with objectives of establishing a project for roofing sheet manufacturing.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

**TANZANIA INVESTMENT CENTRE**



N.A. Senzia

**FOR: EXECUTIVE DIRECTOR**



00219805

Signature  
Date  
29/4/2013

THE UNITED REPUBLIC OF TANZANIA

For: Executive Director  
Tanzania Investment Centre

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042410

## This is to certify that

CMG INVESTMENTS LTD

of address P.O. BOX 235

MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation of an existing~~  
~~or expansion of the~~ enterprise known as

CMG INVESTMENTS LTD

Which is located at PLOT NO. 15 INDUSTRIAL AREA, VINGUNGUTI

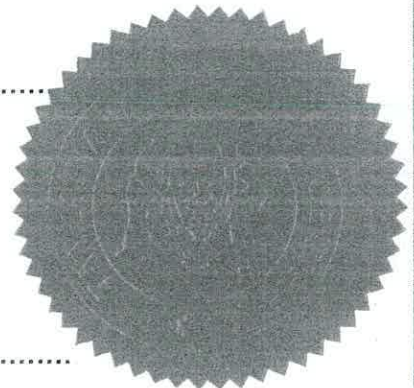
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

  
Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 4TH APRIL 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1.	Shareholders	Nationality	Shareholding (%)
	<b>Emmanuel Gachuma</b>	<b>Tanzanian</b>	<b>1.8</b>
	<b>Christopher M. Gachuma</b>	<b>Tanzanian</b>	<b>98.2</b>

2. Proposed Activities : **To establish project for roofing sheet manufacturing**

3. Sector: **Manufacturing** Subsector **Building Materials**

4. Investment cost: Foreign **—** Local **USD 1.721m.** Total **USD 1.721m.**

5. Project Financing: Equity **USD 1.484m.** Loans **USD 0.237m.** Total **USD 1.721m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
		<b>USD 1.721m.</b>	<b>USD 1.721m.</b>

8. Technology Agreement ..... **None**

9. Date of TIC Registration: ..... **2nd April 2013**

10. Implementation period ..... **April 2013 - March 2016**

11. Operative date..... **April 2016**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**

(ii) Applicable with-holding Tax ..... **As per Income Tax Act, 2004 (as amended)**

(iii) Eligibility of Capital Allowances ..... **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

**Finished goods are not allowed under this Certificate**

Signed   
Ag. Executive Director



# TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08/3218

17<sup>th</sup> June, 2013

Managing Director,  
CMG Investments Limited,  
P.O.BOX 235,  
**MWANZA.**

**RE: DUTY /VAT EXMPTION ON CAPITAL/DEEMED CAPITAL GOODS-  
CERTIFICATE OF INCENTIVES NO. 042410 OF 04.04.2013  
TIN: 100-141-213.**

We are writing in response to your letter Ref. CMGIL/TIC-PLOT15/TRA.CUS.EXC/G/0123/2013/yma dated 24<sup>th</sup> May, 2013 as supported by the letter TICC/PP.10/0442 of 06<sup>th</sup> June, 2013, from Tanzania Investment Centre, regarding the captioned subject.

We hereby approve and confirm items as per four page list herewith attached as capital/deemed capital goods for establishment and facilitation of your project with certificate of incentives mentioned above. It should be noted that deleted items could not be approved because they are not eligible for exemption and the age of the approved motor vehicles at the time of importation should be within the limit specified in the law. Locally manufactured goods should be procured locally.

The approved deemed capital goods will be exempted from Import Duty to the tune of 30% of the amount of Import Duty to which the goods would otherwise be liable and VAT relieved to the tune of 45% of the amount of VAT payable. Please complete VAT form 224 and submit the same for approval to the Commissioner for Domestic Revenue for local purchases and Commissioner for Customs and Excise for importations

Sincerely yours,

Godfrey Kitundu

**For: COMMISSIONER FOR CUSTOMS AND EXCISE.**

NK/  
C.C: Manager Tax Exemption,  
C.C: Manager- TRA Ilala,  
✓ C.C: Executive Director,  
Tanzania Investment Centre,  
DSM.

**ISO 9001 : 2008 Certified**

**CUSTOMS & EXCISE DEPARTMENT**

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193

**CMG INVESTMENTS LIMITED**

P. O . BOX 235

**MWANZA**

	CONTAINER NO. MAEU4098470	SIZE	1*40HC	OPEN TOP CONTAINER	
	<b>SERIAL NO. 6850533</b>				
56	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C			PCS	13
57	STEEL BEAM (CRANE BEAM) PROP-A			PCS	4
58	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C			PCS	2
59	H-STEEL COLUMN PROP-C			PCS	16
60	STEEL BEAM PROP-A			PCS	8
61	H-STEEL COLUMN PROP-C			PCS	2
62	STEEL COLUMN (WIND RESISTING COLUMN) PROP-A			PCS	226
63	STEEL BEAM PROP-A			PCS	40
64	STEEL BEAM PROP-A			PCS	26
65	STEEL BEAM (PLATFORM MAIN BEAM) PROP-C			PCS	9
66	H-STEEL COLUMN PROP-C			PCS	2
67	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C			PCS	8
	SUB TOTAL				356
	CONTAINER NO. MAEU4098470	SIZE	1*40HC	OPEN TOP CONTAINER	
	<b>SERIAL NO. 6850533</b>				
68	STEEL BEAM (CRANE BEAM) PROP-A			PCS	1
69	BOLT PROP-A			PCS	200
70	GUTTER PROP-A			PCS	24
71	STEEL BEAM PROP-A			PCS	61
72	HAND RAIL PROP-A			PCS	4
73	STEEL BEAM PROP-A			PCS	230
74	SPACER PROP-A			PCS	350
	SUB TOTAL				870
	CONTAINER NO. MAEU4094514	SIZE	1*40HC	OPEN TOP CONTAINER	
	<b>SERIAL NO. 6850531.</b>				
75	STEEL BEAM (PLATFORM SECONDARY BEAM) PROP-C			PCS	69
76	STEEL BEAM PROP-A			PCS	37
77	STEEL COLUMN PROP-A			PCS	13
78	STEEL POLE			PCS	66
79	SUB TOTAL				185

80	WINDOWS	SQ.M	40
81	WALL TILES	SQ.M	400
82	FLOOR TILES	SQ.M	2000
83	SANITARY FITTINGS	LS	
84	PAINTS	SQ.M	2000
	SUB TOTAL		



**CMG INVESTMENTS LIMITED**  
P. O . BOX 235  
**MWANZA**

	DESCRIPTION OF THE ITEMS	UNIT OF MEASURE MENT	QUANTITY
85	CEMENT	BAGS	7000
86	BRC MESH-A142	ROLLS	500
87	IRON BARS 12 mm	TONS	30
88	IRON BARS 25 mm	TONS	25
89	IRON BARS 10 mm	TONS	15
90	CORRUGATED ROOFING IRON SHHETS	PCS	2000
91	ROOFING -J- BOLTS	PCS	5000
92	RIDGES	PCS	100
93	GUTTERS	RM	200
94	GYPNUM BOARD	PCS	1000
95	TRANSPARENT ROOFING SHEETS	PCS	100
96	HARDCORE-STONES	CUM	400
97	SAND	CUM	700
98	COARSE-AGGREGATES	CUM	950
99	DAMP PROOF MEMBRANE	SQ.M	2000
	SUB TOTAL		
	DESCRIPTION OF THE ITEMS	UNIT OF MEASURE MENT	QUANTITY
100	PLANT AND MACHNERY (ROOF SHEET MAKING MACHINE)	UNIT	1
101	OVERHEAD CRANE	UNIT	1
102	FORKLIFTS	UNIT	4
103	POWER GENERATOR	UNIT	1
104	ELECTRICAL PANNEL & FITTINGS	LS	
105	DISTRIBUTION TRUCKS	UNIT	15 5
106	GARS AND PICK-UPS (SINALE CABIN)	UNIT	20 3
107	<del>STAFF BUS</del>	<del>UNIT</del>	<del>1</del>
108	SST CAMERA	PCS	10
109	<del>COMPUTERS AND ACCESSORIES</del>	<del>PCS</del>	<del>15</del>
110	<del>PHOTOCOPIERS</del>	<del>PCS</del>	<del>2</del>
111	<del>CONTAINERS &amp; FREIGHT</del>		
	SUB TOTAL		



*Handwritten signature in blue ink.*

