

APPLIED TECHNOLOGY LTD.

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April 13th, 2021

Executive Director
Tanzania Investment Center
P.O. Box 938
Dar es Salaam



Dear,

Re: Request for amendment of Certificate of Incentive - TIC Certificate No. 130250

Reference is hereby made to the heading above.

By the present letter, we would like to request your Good Office to kindly approve our application for the amendment of our company's Certificate of Incentive, with reference TIC Certificate No. 130250, in relation to the construction and management of a training institute to develop the human resources associated with the hospitality and tourism sector.

We have successfully worked towards reaching our targets in terms of investment, turnover, tax contribution, and employment.

We hereby request your Good Office to issue an amended Certificate of Investment reflecting the company's recent shareholder structure changes.

The shareholding percentage of all the shareholders is currently as below:

Rajesh Jivandas Davda	Tanzanian	400,000 shares (40%)
Ashaben Rajesh Davda	Tanzanian	400,000 shares (40%)
Arjun Rajesh Davda	Tanzanian	200,000 shares (20%)

Please find all the requisite documents attached for our perusal.

In anticipation of your favorable reply, we remain

Sincerely,

For Applied Technology Ltd.

Director
Dieter Beyens

Enclosures

- Annex 1: Original TIC Certificate No. 130250
- Annex 2: Progress Report

Annex 3:

Copy of the latest BRELA Confirmation letter on the status
shareholders & directors