



0222729

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/ AMENDMENT ON SECTION 10 & 11
EXTENDS THE PREVIOUS ONE HAVE BEEN EFFECTED
NO. 130250 ISSUED ON No: ...130250.....
11/06/2016

[Signature]

[Signature]

This is to certify that

.....
APPLIED TECHNOLOGY LTD.....
.....

of address..... P.O. BOX 7094.....

..... DAR ES SALAAM.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity~~ of the enterprise known as

..... APPLIED TECHNOLOGY LTD.....

Which is located at PLOT NO. 2074, KINONDONI, DAR ES SALAAM
FARM NO. 175, ARUMERU WITH CT NO. 16695 & CT NO. 19660.....

..... ARUMERU DISTRICT - ARUSHA.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

.....
Ag Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 12TH OCTOBER 2016.....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Eddy J. Verspeelt	Belgian	30.60
Jesus Pelaz	Spanish	23.82
Caroline Beddeleem	Belgian	4.43
Ronald Claes	Belgian	28.51
Filip Tack	Belgian	7.65
Dieter Beyens	Belgian	2.50
Mady Alberdiest	Belgian	2.50
2. Proposed Activities: **To Construct and Manage a Training Institute to Develop Human Resources Associated**
3. Sector: **Human Resources** Subsector: **Education**
4. Investment cost: Foreign **USD 0.52m.** Local **-** Total **USD 0.52m.**
5. Project Financing:

Equity	USD 0.52m.	Loans	-	Total	USD 0.52m.
--------	-------------------	-------	----------	-------	-------------------
6. Source, terms and conditions of loan
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0.52m.	-	USD 0.52m.
8. Technology Agreement **None**
9. Date of TIC Registration: **7th August 2012**
10. Implementation period **August 2012 - July 2017**
11. Operative date **August 2017**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Ag. Executive Director