



00220551

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

060797-01

No:

This is to certify that

TOYOTA TANZANIA LTD

of address
P.O. BOX 9060

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~new production~~ /expansion
~~XXXXXX~~ of the enterprise known as

TOYOTA TANZANIA LTD

Which is located at
PLOT NO. 08 NYERERE ROAD

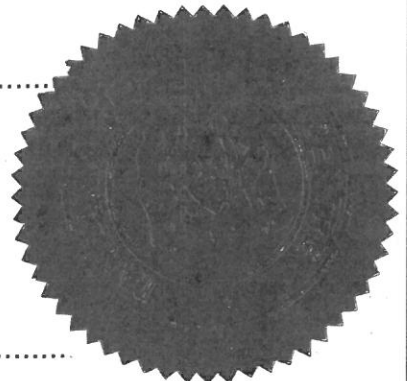
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 8TH JANUARY 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Karmann Ltd.	Tanzanian	14.8
F.J. Alpine Ltd.	Tanzanian	14.8
Minx Ltd.	Tanzanian	14.8
Hillman Ltd.	Tanzanian	14.8
Humber Ltd.	Tanzanian	14.8
Karimjee Jivanjee Ltd.	Tanzanian	26
2. Proposed Activities : **To expand Commercial Building**
3. Sector: **Commercial Building** Subsector **Showroom**
4. Investment cost: Foreign **—** Local **USD 5.501m.** Total **USD 5.501m**
5. Project Financing: Equity **USD 5.501m.** Loans **—** Total **USD 5.501m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 5.501m.	USD 5.501m.
8. Technology Agreement **None**
9. Date of TIC Registration: **8th November 2013**
10. Implementation period **November 2013 - October 2016**
11. Operative date **November 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **To obtain building permit**