

TANZANIA INVESTMENT CENTRE

DAR E SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period
Showroom Construction
2. Achievement made on the project implementation to date:
Construction of Showroom building
3. Provide updated information on the following aspects;

S/N o.	Information	Description	Current Project Status
1.	Shareholder's information	Current shareholders' names, nationality and percentage of ownership	<ul style="list-style-type: none">i) Karman Limited (Tanzanian)- 14.8%ii) F. J Alpine Limited (Tanzanian) – 14.8%iii) Minx Limited (Tanzanian) -14.8 %iv) Humber Ltd (Tanzanian)- 14.8%v) Karimjee Jivanjee Ltd (Tanzanian)-26%vi) Yusuf Karimjee (British)- 1%vii) Vinod Rustagi (Indian)- 1%
2.	Company Communication Information	Email; Mobile Number; Landline Telephone Number; Physical Address (Plot No., Block No, Street, District and Region)	sales@toyotatz.com ; 0784291403 +255 22 866815-8 Plot No. 5 Nyerere RD, Dar Es Salaam
3.	Contact Person	Name Position Communication Details (Email, Mobile and Telephone)	Jitesh Shah Company Secretary +255 784291403 ma@toyota.co.tz
4.	Incorporation	Certificate of Incorporation No.	501
5.	TIN Information	TIN Certificate No.	100-146-304
6.	Project Objective	Project Core Activity	Show Room Construction

7.	Capacity	Project Capacity Per Year	
8.	Direct Employment	Foreign – Men;	11
		Foreign – Women;	0
		Local- Men;	258
		Local- Women;	115
9.	Indirect Employment	Estimated Total No.;	0
		Type/areas of Indirect Employment	0

4. Project Financial Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Building		2,150,000	
Plant and Machinery		0	
Vehicles/ Aircrafts		0	
Furniture		32,000	
Office Equipment		100,000	
Insurance Cover		11,500	
Pre- Operational Expenses		40,000	
Working sub total capital		0	
Grand Total		2,333,500	

5. Project Financing

Explain how the project is being financed;

	Amount (USD)	Source Country
Local Equity	2,333,500	Tanzania
Total Investment	2,333,500	

6. Problems and Solution

NIL

7. Future Plans

We have completed phase one (1) and (2) of the project. This is evidenced by the attached photos of the project. We are now proceeding with phase three (3) and four (4) as per the Business Plan submitted to Tanzania Investment Centre.

8. Recommendation and any other comments

NIL