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# Seifi Impex Limited

Importers and Stockists of Industrial, Laboratory Chemicals  
Surgical Equipments and Manufactures of House hold Plastic Products

## Annexure 2

### SEIFI IMPEX LIMITED

#### DAR ES SALAAM

#### PROGRESS REPORT

1. We Seifi Impex Limited our planned Activities for the period is to import and install machineries for producing plastic products in Tanga region and also in Msongola area in Ilala municipality Dar-es-Salaam as well as to build buildings for machinery together with Godowns in Mbande/Msongola Dar \_es –Salaam. Lease agreement for Tanga is attached herewith
2. Achievements made on the project implementation todate:  
  
For the period of 2011-2019 the company managed to import, install and operate various plastic producing machineries (amounting to TZS 3,428,301,368) at Mbagala Service Trade Areas, Temeke District, Dar Es Salaam, Tanzania,. Also the company managed to construct buildings for Godowns at 100% completion level for the period of 2013 to 2020 at Mbagala Service Trade Areas, Temeke District, Dar Es Salaam, Tanzania.
3. Company Updated information as follows:-

S/N	Information	Description		
		Names	Nationality	Percentage of Ownership
1	Shareholder's Information	Shirazhussein Seifuddin Yusufali	Tanzanian	16%
		Alihussein Shiraz Seifuddin Yusufali	Tanzanian	8%
		Moez Shiraz Seifuddin	Tanzanian	8%
		Kesavulu Sakala	Indian	2%

### Associate Companies

- Seifi Plastic
- Seifi Surgicals
- Seifi Cloth Centre
- Seifi Laboratory Chemicals and Equipments

- Seifi School Centre (Book Shop)
- Seifi Sport Centre
- Good Samaritan English Medium School

2	Company Communication Information	<a href="mailto:ali.seifigroup@gmail.com">ali.seifigroup@gmail.com</a>		
		+255(0)718159232		
		+255 (22) 215295		
		Upanga, Postal code 12101, ALYKHAN/MAGORE Street Upanga, Plot number 1074/1075, Block A, Ilala, Dar es-Salaam, Tanzania		
3	Contact Person	Alihussein Shiraz Seifuddin Yusufali		
		Director		
		<a href="mailto:ali.seifigroup@gmail.com">ali.seifigroup@gmail.com</a>		
		+255(0)718159232		
		Msasani, Postal code 14111, Buzwagi Street, Buzwagi Road, Plot No.1786, Block A, House No 1, kinondoni Dar-es-Salaam , Tanzania		
4	Incorporation	Certificate of Incorporation No. 29150		
5	TIN Information	TIN Certificate No. 100-148-293		
7	Project Objective	To establishment of plastics products manufacturing plant		
8	Project capacity	Project capacity per Year	3,000Tons	
10	Direct Employment	Foreign - Men	1	
		Foreign - Women	-	
		Local - Men	117	
		Local - Women	56	
11	Indirect Employment	Production area and loading area	59	

#### 4. Project Financial Expenditure todate:

Project Financial Expenditure Todate (USD)			
	Foreign (USD)	Local (USD)	Total (USD)
Land and Building		689,328.10	689,328.10
Plant & Machinery		1,439,572.93	1,439,572.93
Vehicles/Aircraft		89,791.85	89,791.85
Furniture		10,631.64	10,631.64
Office Equipment		5,565.20	5,565.20
Insurance		19,480.77	19,480.77
Pre-operational expenses		-	-
Working Sub-total capital		855,126.35	855,126.35
<b>GRAND TOTAL</b>		<b>3,109,496.84</b>	<b>3,109,496.84</b>

## 5. Project Financing

Project Financing		
	Amount (USD)	Source Country
Local Equity	34,632.48	Tanzania
Loans	3,074,864.36	Tanzania
Foreign Equity		
Foreign Loans		
<b>Total Investment</b>	<b>3,109,496.84</b>	

## 6. Problems and Solution

- a) **Problem -Inflation:** Price instability affected us a lot because it causes lack of fund and budget charges whereby sometimes we fail to complete the project on time.

**Solution:** Most of the time we are going back to the Bank for additional finance

- b) **Problem -Power shortage/power cut off:** We have been affected a lot due to power cut off.

**Solution-** We have been forced to buy Generators as a power supplement

## 7. Future Plans

Our future plans are to increase investment on plant and machineries in order to produce aluminium products increase overseas sales, as well as to in order to maximize sales and profit.

## 8. Recommendations and any other comments

## 9. ETC.

