



THE UNITED REPUBLIC OF TANZANIA

0222757

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO.042132 ISSUED ON
24/10/2014

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

No: 042131

This is to certify that

SEIF IMPEX LIMITED

of address..... P.O. BOX 20664

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ expansion
~~or equity of the~~ enterprise known as

SEIF IMPEX LIMITED

Which is located at PLOT NO. 130 MBAGALA INDUSTRIAL AREA

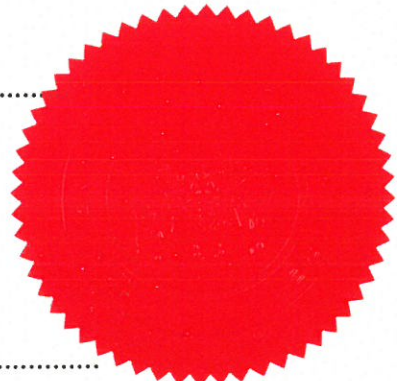
MBAGALA - TEMEKE

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 18TH MARCH 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Motz Shiraz Seifhuddin	Tanzanian	25
Alihussein Shiraz	Tanzanian	25
Shiraz Hussein Seifuddin	Tanzanian	50
2. Proposed Activities: **To establish plastics products manufacturing plant**
3. Sector: **Manufacturing** Subsector: **Plastics Products**
4. Investment cost: Foreign **–** Local **USD 1m.** Total **USD 1m.**
5. Project Financing: Equity **USD 1m.** Loans **–** Total **USD 1m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	–	USD 1m.	USD 1m.
8. Technology Agreement **None**
9. Date of TIC Registration: **2nd December 2011**
10. Implementation period **December 2011 – November 2016**
11. Operative date **December 2016**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 - (i) Applicable Import Duty
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director