



THE UNITED REPUBLIC OF TANZANIA
 PRIME MINISTER'S OFFICE
 TANZANIA INVESTMENT CENTRE

FILE BEGINS		ENDS	PART
PART FILE NUMBER TICC	FILE TITLE		FILE NUMBER TICC
	CONFIDENTIAL		PP10 042132
INDEX HEADINGS			

Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M	Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M
DIF	F1	ST	18/11/11	AG-DIP F-19				4/6/21	Seen
			18/1/11						

SEIFI IMPEX LTD

MINUTE SHEET

ez0
p.

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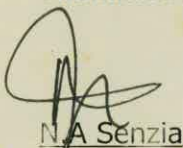
Ag. EXD ✓

The approved project has fulfilled the investment requirements, which are: -

- (a) Minimum finance investment threshold has been exceeded, the project expects to invest US\$ 1.0m
- (b) Legal entity has been incorporated under certificate No. 29150 of 01/05/96

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



N.A Senzia
DIF
2nd December, 2011

20

EXD ✓

In response to the TIC letter of registration dated 2nd December 2007

the project has submitted the required documents namely: -

- (a) Company Board Resolution.
- (b) Reference letter/Financing from CRDB Bank LTD
- (c) Title deed and affidavit in evidence of land

With the above submission EXD is requested to sign Certificate of Incentives No. 042132 herein attached.

22/12/2011


DIF

MINUTE SHEET

Dokezo
No.

DOK
N

3.0 EXD

Certificate of incentives has been amended to reflect new implementation period as per folio 9 request and is hereby Submitted for your signature

20/03/2014

APPROVED BY EXD
Sign: 
Date: 21/03/14

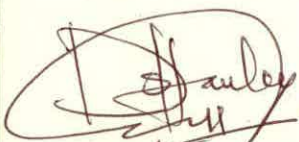

DIF

4.0.

Ag EXD

Request for signature 20/03/14

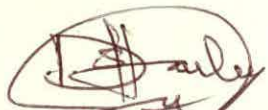
Certificate of incentives has been amended to reflect approval made in F12 and is hereby Submitted for your signature.

 - SIFO
24/10/2014.

5.0

DIF

F14 Contains all required documents to extend the implementation period in the COI no. 042131. and the tax incentives enjoyed so far is 188,717,669 Tsh both Import duty and VAT exemption.

 - Ag. IFALCP
21/03/2016.

MINUTE SHEET

Dokezo
No.

60

Ex D

Certificate of members has been amended as per folio 15 and is hereby submitted for your signature. The amount engaged in terms of Tax members is Tshs 188mls permitted in 115

22/03/2016


DIF

7. Desk Officer

Please upload F19 and related docs and submit it to appropriate officers.

 - SIFO

31/5/2021

8. IFM (P) F-19.


This project has been evaluated electronically. I humbly submit for your guidance.

Reg. Attachee.

IFO 4/6/2021

9. Ag-DIF (F19)

This project is forwarded to you (electronically) for your kind attention. I humbly submit.


Ag. IFM(P)
4/08/2021

MINUTE SHEET

Dokezo
No.

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Shirazhussein Seifuddin Yusufali</i>	<i>Tanzania</i>	<i>16</i>
	<i>Alihussein Shiraz Seifuddin Yusufali</i>	<i>Tanzania</i>	<i>8</i>
	<i>Moez Shiraz Seifuddin</i>	<i>Tanzania</i>	<i>8</i>
	<i>Kesavulu Sakala</i>	<i>India</i>	<i>2</i>
	<i>Un allotted</i>	<i>Tanzania</i>	<i>66</i>
2	Proposed Activities: <i>To establish plastics products manufacturing plant</i>		
3	Sector Manufacturing	Sub Sector Plastics products	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 1 Total (M\$) 1
5	Project Financing	Equity (M\$) 1	Loan (M\$) 0 Total (M\$) 1
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	1 1
8	Technology Agreement	None	
9	Date of TIC Registration	2 December, 2011	
10	Implementation period	2 December, 2011 - 1 December, 2014	
11	Operative date	1 December, 2014	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director



0222757

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **042132**

This is to certify that

SEIF IMPEX LIMITED

.....
of address **P.O.BOX 20664**

DAR-ES-SALAAM

.....
has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 042123 issued on 18/03/2016 due to amendment on Section 1
.....

PROJECT NAME - PLASTICS PRODUCTS

.....
Which is located at **PLOT NO. 130 MBAGALA INDUSTRIAL AREA**
.....
TEMEKE-DAR-ES-SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: **7 June, 2021**



Seifi Impex Limited

Importers and Stockists of Industrial, Laboratory Chemicals
Surgical Equipments and Muanufactures of House hold Plastic Products

P.O.Box 20664
Dar es Salaam
Tanzania
Tel: +255 (22) 2152195
2151386 / 2152468
Email: ali.seifigroup@gmail.com
moiz.seifigroup@gmail.com
lucy.seifigroup@gmail.com
ssc.seifigroup@gmail.com
Web:www.seifigroup.com

27th May, 2021

The Executive Director,
Tanzania Investment Center,
S.L.P 938,
Dar es Salaam



REF; SIL/TIC/01/2021

Dear Sir/Madam,

REF: AMENDMENT REQUEST FOR CERTIFICATE OF INCENTIVES
No. 042132

Reference is made to the heading above.

The Seifi Impex Ltd is located at Mponda - Mianzini Street Mbagala, Plot No: 122/129, Temeke Dar Es Salaam.

We are applying for an amendment of above mentioned certificate which was granted to Invest in a new enterprise known as Seifi Impex Limited.

In view of the above, we humbly request you to amend the following particulars.

Shareholder's Information

Names	Nationality	Percentage of Ownership
Shirazhussein Seifuddin Yusufali	Tanzanian	16%
Alihussein Shiraz Seifuddin Yusufali	Tanzanian	8%
Moez Shiraz Seifuddin	Tanzanian	8%
Kesavulu Sakala	Indian	2%

We advance our sincere thanks for your help.

SEIFI IMPEX LIMITED

MANAGING DIRECTOR

ALIHUSSEIN SHIRAZ SEIFUDDIN YUSUFALI



Associate Companies

- Seifi Plastic
- Seifi Surgicals
- Seifi Cloth Centre
- Seifi Laboratory Chemicals and Equipments

- Seifi School Centre (Book Shop)
- Seifi Sport Centre
- Good Samaritan English Medium School

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Motz Shiraz Seifhuddin	Tanzanian	25
Alihussein Shiraz	Tanzanian	25
Shiraz Hussein Seifuddin	Tanzanian	50

Proposed Activities: **To establish plastics products manufacturing plant**

Sector: **Manufacturing** Subsector: **Plastics Products**

Investment cost: Foreign **-** Local **USD 1m.** Total **USD 1m.**

Project Financing: Equity **USD 1m.** Loans **-** Total **USD 1m.**

Source, terms and conditions of loan.....

Assets to be invested:

Capital items: Foreign **-** Local **USD 1m.** Total **USD 1m.**

Technology Agreement **None**

Date of TIC Registration: **2nd December 2011**

Implementation period **December 2011 - November 2016**

Operative date **December 2016**

Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**

(i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**

(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**

(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or ammended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv). Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

None



THE UNITED REPUBLIC OF TANZANIA

0222757

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO.042132 ISSUED ON
24/10/2014

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

No: 042131

This is to certify that

SEIF IMPEX LIMITED

of address..... P.O. BOX 20664

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

SEIF IMPEX LIMITED

Which is located at PLOT NO. 130 MBAGALA INDUSTRIAL AREA

MBAGALA - TEMEKE

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

18TH MARCH 2016





Tanzania Investment Centre
Exchequer Receipt
Stakabadhi ya Malipo ya Serikali

Receipt No : **EC100923305616**
Received from : **SEIFI IMPEX LIMITED**
Amount : **1000.0**
Amount in Words : **One Thousand United States Dollar Only**
In respect of : **Certificate Of Incentives for SEIFI IMPEX LIMITED**
Bill Description : **Certificate Of Incentives for SEIFI IMPEX LIMITED**
Bill Reference : **BL-COI-1622106192216**
Payment Control Number : **995360017254**
Payment Date : **2021-05-27 15:04:44**
Issued by : **David Machibya**
Date Issued : **2021-05-27 15:04:44**
Signature : -----

For Executive Director
Tanzania Investment Centre

Printed By
[Signature]

5. **Project Financing**

Project Financing		
	Amount (USD)	Source Country
Local Equity	34,632.48	Tanzania
Loans	3,074,864.36	Tanzania
Foreign Equity		
Foreign Loans		
Total Investment	3,109,496.84	

6. **Problems and Solution**

- a) **Problem -Inflation:** Price instability affected us a lot because it causes lack of fund and budget charges whereby sometimes we fail to complete the project on time.

Solution: Most of the time we are going back to the Bank for additional finance

- b) **Problem -Power shortage/power cut off:** We have been affected a lot due to power cut off.

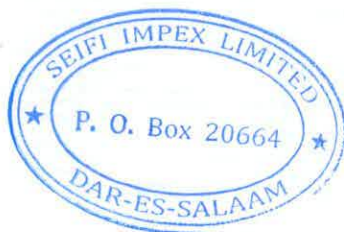
Solution- We have been forced to buy Generators as a power supplement

7. **Future Plans**

Our future plans are to increase investment on plant and machineries in order to produce aluminium products increase overseas sales, as well as to in order to maximize sales and profit.

8. **Recommendations and any other comments**

9. **ETC.**



2	Company Communication Information	ali.seifigroup@gmail.com		
		+255(0)718159232		
		+255 (22) 215295		
		Upanga, Postal code 12101, ALYKHAN/MAGORE Street Upanga, Plot number 1074/1075, Block A, Ilala, Dar es- Salaam, Tanzania		
3	Contact Person	Alihussein Shiraz Seifuddin Yusufali		
		Director		
		ali.seifigroup@gmail.com		
		+255(0)718159232		
		Msasani, Postal code 14111, Buzwagi Street, Buzwagi Road, Plot No.1786, Block A, House No 1, kinondoni Dar-es-Salaam , Tanzania		
4	Incorporation	Certificate of Incorporation No. 29150		
5	TIN Information	TIN Certificate No. 100-148-293		
7	Project Objective	To establishment of plastics products manufacturing plant		
8	Project capacity	Project capacity per Year	3,000Tons	
10	Direct Employment	Foreign - Men	1	
		Foreign - Women	-	
		Local - Men	117	
		Local - Women	56	
11	Indirect Employment	Production area and loading area	59	

4. Project Financial Expenditure todate:

Project Financial Expenditure Todate (USD)			
	Foreign (USD)	Local (USD)	Total (USD)
Land and Building		689,328.10	689,328.10
Plant & Machinery		1,439,572.93	1,439,572.93
Vehicles/Aircraft		89,791.85	89,791.85
Furniture		10,631.64	10,631.64
Office Equipment		5,565.20	5,565.20
Insurance		19,480.77	19,480.77
Pre-operational expenses		-	-
Working Sub-total capital		855,126.35	855,126.35
GRAND TOTAL		3,109,496.84	3,109,496.84



Seifi Impex Limited

Importers and Stockists of Industrial, Laboratory Chemicals
Surgical Equipments and Muanufactures of House hold Plastic Products

P.O.Box 20664
Dar es Salaam
Tanzania
Tel: +255 (22) 2152195
2151386 / 2152468
Email: ali.seifigroup@gmail.com
moiz.seifigroup@gmail.com
lucy.seifigroup@gmail.com
ssc.seifigroup@gmail.com
Web:www.seifigroup.com

Annexure 2

SEIFI IMPEX LIMITED

DAR ES SALAAM

PROGRESS REPORT

1. We Seifi Impex Limited our planned Activities for the period is to import and install machineries for producing plastic products in Tanga region and also in Msongola area in Ilala municipality Dar-es-Salaam as well as to build buildings for machinery together with Godowns in Mbande/Msongola Dar _es –Salaam. Lease agreement for Tanga is attached herewith

2. Achievements made on the project implementation todate:

For the period of 2011-2019 the company managed to import, install and operate various plastic producing machineries (amounting to TZS 3,428,301,368) at Mbagala Service Trade Areas, Temeke District, Dar Es Salaam, Tanzania,. Also the company managed to construct buildings for Godowns at 100% completion level for the period of 2013 to 2020 at Mbagala Service Trade Areas, Temeke District, Dar Es Salaam, Tanzania.

3. Company Updated information as follows:-

S/N	Information	Description		
		Names	Nationality	Percentage of Ownership
1	Shareholder's Information	Shirazhussein Seifuddin Yusufali	Tanzanian	16%
		Alihussein Shiraz Seifuddin Yusufali	Tanzanian	8%
		Moez Shiraz Seifuddin	Tanzanian	8%
		Kesavulu Sakala	Indian	2%

Associate Companies

- Seifi Plastic
- Seifi Surgicals
- Seifi Cloth Centre
- Seifi Laboratory Chemicals and Equipments

- Seifi School Centre (Book Shop)
- Seifi Sport Centre
- Good Samaritan English Medium School



Princ. Asst. Registrar of Companies



TANZANIA



Register of Companies Detailed information

Information date and time: 05/05/2021 13:25:34

Last update date and time: 30/04/2021 15:11:00

Registration date and time: 05/01/1996 10:15:00

1. **Status:** Registered
2. **Incorporation number:** 29150
3. **Company:** SEIFI IMPEX LIMITED
4. **Company type:** Private company Limited by shares
5. **Registered office:** Region Dar Es Salaam, District Ilala, Ward Ilala, Postal code 12101, Street ALYKHAN/MAGORE UPANGA, Road ALYKHAN/MAGORE, Plot number 1074/1075, Block number A, House number 1
6. **Contacts:** Email: ali.seifigroup@gmail.com, Mob no/Tel no: 0718159232, P.O.Box 20664
7. **Business activity:** 2220 - Manufacture of plastics products, Main activity
8. **Directors / Directors in the country of origin:** ALIHUSSEIN SHIRAZ SEIFUDDIN YUSUFALI, Tanzania
SHIRAZHUSSEIN SEIFUDDIN YUSUFALI, Tanzania
MOEZ SHIRAZ SEIFUDDIN, Tanzania
KESAVULU SAKALA, Indian
9. **Company secretary / Company secretary in the country of origin:** NASSIR MASSOUD ALLY, Tanzania
10. **Authorised share capital:** 250000000 TZS
11. **Class of shares:** Class Ordinary: 25000 shares, 10000 TZS/share, 250000000 TZS
12. **Shareholders:** SHIRAZHUSSEIN SEIFUDDIN YUSUFALI Class Ordinary 4000 shares taken
ALIHUSSEIN SHIRAZ SEIFUDDIN YUSUFALI Class Ordinary 2000 shares taken
MOEZ SHIRAZ SEIFUDDIN Class Ordinary 2000 shares taken
KESAVULU SAKALA Class Ordinary 500 shares taken

Information ordered by: NASSIR ALLY

NOTE. Information printed from the Register of Company is true and complete as per extract generation date and time. Please be advised to refer to the Online Registration System at BRELA (ors.brela.go.tz) for an up-to-date information regarding given Company.

SEIFI IMPEX LIMITED
LIST OF ITEMS FOR VAT EXEMPTION

NO	ITEM NAME	UNIT	QTY	ITEM GROUP	ITEM PRICE	TIN NUMBER	EXEMPTION REFERENCE NO.	EXEMPTION DATE
1	Moulds for Industrial chemicals & cosmetics packaging	Set	30	Equipments		100 - 148 - 293		
2	Moulds for household purpose	Set	60	Equipments		100 - 148 - 293		
3	470 Ton Injection moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
4	600 Ton Injection moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
5	800 Ton Injection moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
6	20 ltrs blow moulding machine	Set	1	Plant & Machinery		100 - 148 - 293		
7	1 ltr blow moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
8	Semi auto screen printing machine (Round type)	Set	1	Plant & Machinery		100 - 148 - 293		
9	Semi auto screen printing machine (Flat type)	Set	1	Plant & Machinery		100 - 148 - 293		
10	UV Coating Machine	Set	1	Plant & Machinery		100 - 148 - 293		
11	Flame Treatment Machine	Set	1	Plant & Machinery		100 - 148 - 293		
12	Screen Stretching Machine	Set	1	Plant & Machinery		100 - 148 - 293		
13	Screen Exposure Machine	Set	1	Plant & Machinery		100 - 148 - 293		
14	Automatic Power Factor Correction Equipment (1000 KVAR)	Set	1	Equipments		100 - 148 - 293		
15	Power Transformer (1000 KVA)	Piece	1	Plant & Machinery		100 - 148 - 293		
16	Power Transformer (500 KVA)	Set	1	Plant & Machinery		100 - 148 - 293		
17	20 Feet Semi Trailer	Piece	2	Vehicles		100 - 148 - 293		
18	40 Feet Semi Trailer	Piece	1	Vehicles		100 - 148 - 293		
19	10 Ton Trucks	Piece	3	Vehicles		100 - 148 - 293		
20	3 Ton Trucks	Piece	3	Vehicles		100 - 148 - 293		



 MINISTRY OF TRADE AND ECONOMIC FACILITATION UNIT
 DAR-ES-SALAAM
 27 MAY 2013



18

TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/8/3128

27 May 2013

Managing Director,
Seif Impex Limited,
P. O. Box 20664,
Dar es Salaam.

Dear Sir,

**RE: DUTY AND VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS
VIDE CERTIFICATE OF INCENTIVES NO. 042132 OF 19 DECEMBER
2011 AND TIN 100-148-293**

Reference is made to your letter ref. SIL/TIC/252/34 of 25th April 2013 as supported by the letter ref. TICC/PP.10/042132/8 of 02 May 2013 regarding the captioned subject.

We hereby confirm and approve a single-page-list of items of items herewith attached as capital/deemed goods for establishment and facilitation of the project with the certificate of incentives mentioned above. It should be noted however that the age of the approved vehicles at the time of importation should be within the limit specified in the law.

The approved items will be assessed at 0% import duty and VAT relief. Please complete VAT form 224 and submit the same to the Commissioner for Customs for all imported items; and for locally procured items, the forms should be submitted to the Commissioner for Domestic Revenue.

Sincerely yours,

Said Athumani

For: COMMISSIONER FOR CUSTOMS AND EXCISE

GK/
c.c. Manager – TRA Temeke
c.c. Manager- Customs Service Centre.
c.c. Manager – Tax Exemption
✓ c.c. Executive Director,
Tanzania Investment Centre,
Dar es salaam

ISO 9001 : 2008 Certified

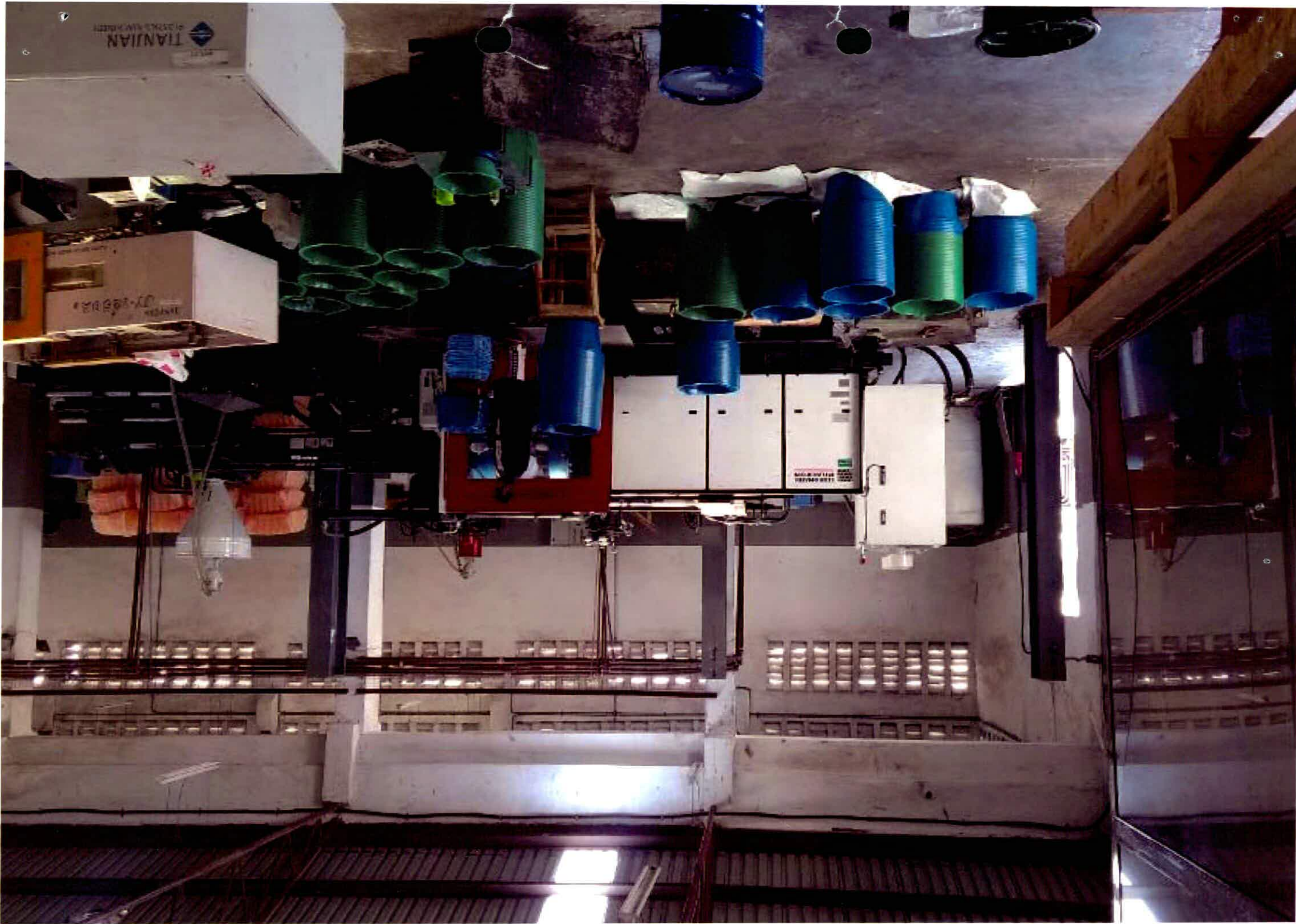
CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

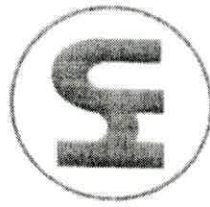
Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193











Seifi Impex Limited

Importers and Stockists of Industrial
and Laboratory chemicals and Equipments

P.O. Box 20664
Dar es Salaam
Tanzania
Tel: (255-22) 2152195 / 2150283
2151386 / 2152468
Fax: (255-22) 2150839
Email: seifigroup@bol.co.tz
seifigroupmkt@bol.co.tz

CAPITAL/DEEMED CAPITAL GOODS LIST

SN	ITEM	QUANTITY
1	TRANSFORMER	4 SETS
2	FORKLIFT	2 SETS
3	MACHINES	6 SETS
4	MOULDS	17 SETS
5	EQUIPMENTS:	
	(I) CONTROL SYSTEM	01 SET
	(II) WATER CHILLER	01 SET
	(III) AUTO LOADER	05 SETS
	(IV) GRANULATOR	02 SETS
	(V) COOLING TOWER	01 SET
	(VI) MIXER	02 SETS



Associate Companies

- Seifi Industries Ltd.
- Seifi Lab Chemical & Apparatus
- Seifi Cloth Centre

- Seifi School Centre
- Good Samaritan English Medium School
- Seifi Sports Centre



17

TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/4/12

2nd FEBRUARY, 2012

The Managing Director,
M/S Seif Impex Limited,
P. O. Box 20664,
DAR ES SALAAM.

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS-
CERTIFICATE OF INCENTIVES NO. 042132 OF 29.12.2011 TIN 114-
850-810**

We are writing in response to your letter of 20.09.2011 and letter TICC/PP.10/01378/7 of 10.10.2011 from Tanzania Investment Centre regarding the captioned subject.

We hereby approve and submit a **single-page list** of capital/deemed capital goods for facilitation of the project with the certificate of incentives mentioned above. It is a condition that locally manufactured items are to be purchased locally.

The approved goods will be subject to 0% import duty and VAT relief under the 3rd Schedule to the VAT Act, Cap 148; subject to completion of form VAT 224 duly approved by the Commissioner for Customs and Excise.

Sincerely yours,

Said Athumani

For: COMMISSIONER FOR CUSTOMS AND EXCISE

JCM/-

c.c. Manager - Tax exemptions

c.c. Regional Manager - TEMEKE

✓ c.c. Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
Dar es Salaam

ISO 9001:2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: 255-22-2117765 or 255-22-2127783/4/6/8 Fax: 255-22-2138878/2135193

Unclaimed refund beyond three years will be forfeited



TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC023631

No. 016940

Received from : SEIFI IMPEX LTD

Address P.O. Box 20664 DSM

Received the sum of (In words): ONE THOUSAND AND ZERO CENTS ONLY

TANZANIA INVESTMENT CENTRE
RECEIVED

22 FEB 2016

P. O. Box 938
DAR-ES-SALAAM

Being payment in respect of:

CERTIFICATE OF INCENTIVES

Amount : USD 1,000.00

Cash / Cheque No: D/Deposit 22/02

Date : 22-Feb-2016

For Executive Director
Tanzania Investment Centre

Receiving Officer

EXEMPTION GRANTED LIST	QTY	RELIEF AMOUNT	VAT AMOUNT	PAID AMOUNT
Injection Mould	3Sets	12,487,500	2,247,750	1,677,061
Screen Printing Machine	1Set	3,330,000	599,400	
Air Compressor	1Set	2,584,080	465,134	
Injection Mould	1Set	79,270,427	14,268,677	2,454,057
Square Box PVC One Cavity Mould	1pc	1,017,407	183,133	62,804
Injection Mould	1pc	58,063,500	10,451,430	24,339
Blow Mould Machine	1Set	70,126,400	12,622,752	

BENKI KUU YA TANZANIA
2 Mirambo Street
11884 DAR ES SALAAM
TANZANIA

Simu ya mdomo: 255 22 2233378
Nukushi: 255 22 2234056
Anuani ya simu: "BENKUU"



BANK OF TANZANIA
P.O.Box 2939
DAR ES SALAAM
TANZANIA

Phone: 255 22 2233378
Fax: 255 22 2234056
Cable: "BENKUU"

Kumbukumbu }
Ref. No

GF.56/354/02/Vol VII

20th January, 2016

Managing Director,
Exim Bank (Tanzania) Ltd,
1404/05 Exim Tower, Ghana Avenue,
P.O. Box 1431,
Dar-Es-Salaam. Attn. Dolorosa Komba

Dear Sir,

Re: APPLICATION FOR REGISTRATION OF FOREIGN LOAN

We are writing with reference to your letter number EBTL/SM-IBD/16/03 of 18th January, 2016 regarding the above captioned subject.

We are pleased to inform you that the loan for USD 20,000,000.00 from ASB Development of Dubai UAE to ASB Tanzania Ltd (T) of Tanzania has been assigned Debt Record Number (DRN) 2015172.

In accordance with the provisions of the Foreign Exchange Act of 1992 and various subsequent regulations and circulars you are required to comply with the following conditions:-

- i. Inform the Bank on loan disbursements with appropriate evidence (certified bank statement/swift message).
- ii. Report to the bank on debt service payments as per the debt service schedule.
- iii. All other transactions relating to this loan should be made through the approving bank.
- iv. The borrower should inform the Bank in case of any change of name, physical address, or termination of the loan agreement.
- v. Report disbursements and debt service on loans with Debt Record Numbers 2014139 and 2015113.

Please, quote the above mentioned DRN in all your correspondences with the Bank relating to this loan.

Yours faithfully,
Bank of Tanzania,

M. Rububura
Debt Management Department

M. E. Kilimba

DIRECTORATE OF ECONOMIC RESEARCH & POLICY

Cc: The Director General,
ASB Tanzania Ltd,
P.O. Box 9574, **Dar es Salaam, Tanzania.**

ANNEXURE-1
(SCOPE OF SUPPLY)

Ref#: FMI/SG/JB/7835/2014
Date: December 22, 2014

To: Seifi Impex Limited
Dar es Salaam, Tanzania

1 OMEGA 660W - 1 No.

- 1 Injection Unit : 100 MM
- 2 Power Pack : 100 HP
- 3 Special Screw in lieu of Std.
- 4 Interface for Eject Retract Verification
- 5 4.5" Nozzle Tip with Heater in Spare
- 6 Air Ejection - 4 Stage
- 7 Hydraulic Core Pull - 3 Stage
- 8 Extra Heating Zone thru Control - 1 No.
- 9 Junction Box with Plug Socket
- 10 Part Drop Detector with Single Cavity
- 11 UPS for Control
- 12 Water Manifold - 60 In/ 60 Out
- 13 Extended Daylight - 2010mm with 230mm Spacer
- 14 Enhanced Power Pack in lieu of Std.- 150 HP
- 15 High Base+Electrical Safety Gate in lieu of Std.
- 16 Mould Clamps - 16 Nos.
- 17 AC Variable Drive - 120 HP

PROFORMA INVOICE

India

Seifi Impex Limited
Anadil Burhani Complex
Magore Street, Upanga
P.O Box 20664,
Dar es Salaam, Tanzania

Ref#: FMI/SG/JP/7835/2014
Date: December 22, 2014

Sr. No.	Description	Qty.	Unit Value (US\$), FOB	Total Value (US\$), FOB
1	OMEGA 660W INJECTION MOULDING MACHINE, FRAME: 100 MM, POWER PACK: 100 HP, WIRED FOR 380 V/3 PH/50 HZ	1 No.	195,500	195,500
	Estimated Sea Freight upto Dar es Salaam Port			25,000
TOTAL C&F, DAR ES SALAAM, TANZANIA PRICE (US\$) (US\$ TWO HUNDRED TWENTY THOUSAND FIVE HUNDRED ONLY)				220,500

Payment: US\$ 20,000 advance by TT & balance US\$ 200,500 by Clear & Confirmed Irrevocable Letter of Credit in our favour for payment within 180 days from the date of Bill of Lading, confirmed by a first class bank based in UK/US/Europe, advised through our bank, HDFC Bank Ltd, HDFC House, Nr.Mithakhali Six Roads, Navrangpura, Ahmedabad-380009, India, Account No.00060120000036 (Swift Code: HDFCINBB). The L/C should be made available and negotiable at the counters of any bank in India with a negotiation period of minimum 21 days. The L/C expiry should be at the counters of any Bank in India. All charges outside India shall be to your account. Any third party inspection if required will be to your account.

Beneficiary: Ferromatik Milacron India Pvt. Ltd.,
93/2 & 94/1, Phase-I, GIDC Vatva,
Ahmedabad-382445 (India)

Country of Origin & Supply: India

Port of Shipment: Any Port in India

Shipment: Within 12-14 weeks from the date of receipt of your confirmed order along with advance payment.

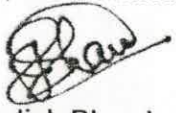
Port of Discharge: Dar es Salaam

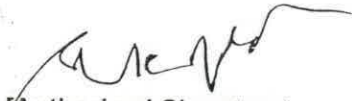
Year of Mfg.: 2015

Validity: This offer is valid for 45 days.

For, Ferromatik Milacron India Pvt. Ltd.

Signed & Accepted By
For, Seifi Impex Limited


Jagdish Bhandari
Vice President – Intl. Sales


[Authorized Signatory]



Imp/101/14 ~~IMP/101/15~~

Control No TZDL15G10481300 Injection

Commissioner for Customs and Excise - TZDL

TAX PAYMENT SLIP

IMP/101/14

Name of Account Holder(s) : SEIFI IMPEX LTD.

Bank Account Number :

Name of Commercial Bank :

Please transfer from my/our account the amount of TZS 24,339.00

Amount Words : Twenty Four Thousand Three Hundred And Thirty Nine Shilling

Value Date : 16/02/2015

To: Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601

Details of Payment : TZDL15G10481300

Tin : 100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

SEIFI IMPEX LTD.
TZDL-15-1048130

Signature Date

Signature Date

Bank use only
Reference
[]

Note to Commercial Bank:

- 1. Please capture the above information correctly.
- 2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
- 3. Field 72 of MT103 carries a TIN. Must be captured correctly.

**TANZANIA REVENUE AUTHORITY
BANK PAYMENT ADVICE FORM (BPAF) & PAY IN SLIP**

SERIAL NO. **833314** ENTRY/FILE/VAT NO. **TRA-15910481300**
 DEPARTMENT **Customs** STATION **L/Room** ASSESSMENT NO. _____
 DATE **7/02/2015**

Name of Taxpayer **SEIFA IMPEX LTD** TIN **00148293**
 Address **B07 20664 Dar**

Dear Sir / Madam,
 Please pay to Bank at **CITIBANK TANZANIA LIMITED - MAPATO HSE DAR ES SALAAM BRANCH**
 Amount of Shs. **24,339.00**
 Being Assessment for: **OTHER CHARGE (GENERAL ASSES)**

Full Title of Account: - COMMISSIONER FOR CUSTOMS AND EXCISE



CASH:	DENOMINATION	AMOUNT
	NOTES:	TSHS:
	10000/- X	24,339.00
	5000/- X	
	2000/- X	
	1000/- X	
	500/- X	
	COINS:	
	200/- X	
	100/- X	
	50/- X	
	20/- X	
	10/- X	
	5/- X	
	TOTAL CASH TSHS.	24,339.00

TRA Account Number 100105 - 136

- DISTRIBUTION**
- 1 White - Original copy of the Bank
 - 2 Yellow - Duplicate to TRA
 - 3 Green - Triplicate to taxpayer
 - 4 Blue - Quadruplicate to be retained by the Bank

AMOUNT IN WORDS Tshillings: **Twenty four thousand three hundred thirty nine only**
 Signature of Persons paying Tax: _____

SUPERVISOR'S STAMP & SIGNATURE

Tanzania Revenue Authority - Customs and Excise Department
Entry Query Notification / Request to amend

Clearance office code |

Date of entry
 05/09/2015

Regime
 MF

Entry Registration No.
 151285951

Importer/Exporter: SEFI IMPEX

Reference :

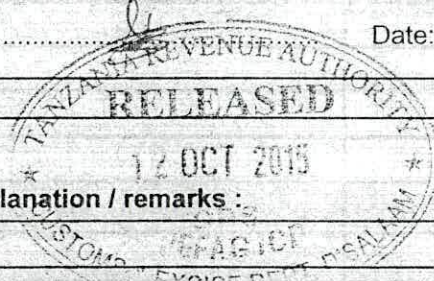
TIN:

A Query details:		To:	Agent/Importer (Delete inapplicable)
Item no.	Box no.	REINDEER INVESTMENT	
		17 days x 0.3 x 36CBM x 2172.26 = 398827	
		CASHIER WHARF:	
		COLLECT CWR TSH. 398,827/e	

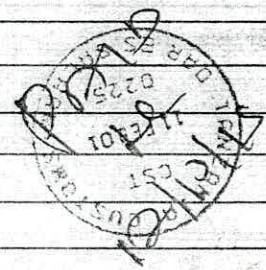
The boxes specified in Part A in relation to the Single Bill of Entry identified above appear to have been incorrectly completed. Please attend to these errors or omissions and provide details of the current or correcting particulars in Part B below. Some boxes or details other than those queried may also be in error and you should ensure that these are also corrected in your reply to this notification. Each box at the header level is identified by a number but the boxes at item level are identified by an alpha character preceded by the item reference number. You must correctly identified the boxes for correction or amendment in your reply

Officer's name : F. MWAMAKULA Signature:

Date: 12/10/15



B Reply and request to amend:			
Item no.	Box no.	Amend to :	Explanation / remarks :



I, the undersigned, being the importer/authorised agent declare that the details shown in Part B and on any continuation sheet(s) or documents attached, in response to the queries detailed in Part A are true and complete.

I request that this form/these forms be annexed to the original Single Bill of Entry which should be read subject to the amendments provided hereon.

Signature:

Date:



TANZANIA REVENUE AUTHORITY



Official Receipt

Serial No. CS 2164968

Control No.

Date

12/10/2015

Station Name:

Customs Wharf

Received From:

Reindeer Investment TZOR 15-285951

VAT Registration No.:

TIN:

Shillings:

= 398,827 =

Mode of payment
(cash/cheque/bank draft)

CASH

Cheque No.:

Hundred Billions	Ten Billions	Billions	Hundred Millions	Ten Millions	Millions	Hundred Thousands	Ten Thousands
------------------	--------------	----------	------------------	--------------	----------	-------------------	---------------

Amount in words:

Thousands	Hundreds	Tens	Units
-----------	----------	------	-------

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Three hundred Ninety Eight Thousand Eight Hundred Twenty Seven only

Tax Type:	Amount:	Debit No.:	Year:	Period:
CWZ	= 398,827 =	—	2015	10 FEB 11 2015

Cashier:

N. Karegele

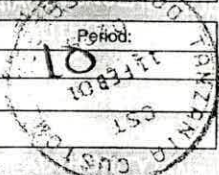
Signature:

he

ID No.:

—

Stamp:



JEFAG LOGISTICS (T) LIMITED

P.O BOX 70329
 DAR ES SALAAM
 TANZANIA
 Phones: 1
 Faxes: +255 22 2850554
 Mobiles:
 Email: INFO@JEFAG.COM
 Website: WWW.JEFAG.COM

TIN: 115-393-014
 VRN: 40-015100-E



Tax Invoice FCL

CONSIGNEE NAME	SEIFI IMPEX LTD	Invoice No.	13351
Clearing Agent	REINDEER INVESTMENT LIMITED	Proforma Date	12/10/2015
BL No.	143586126431	Delivery Date	12/10/2015
Move Type	LOCAL	Vessel	HAMMONIA PALATIUM
• Cargo Type	FCL	Voyage No.	1532
Containers X 20	1	Containers X 40	0
		Manifest No.	15ESS0000290310

Proforma No.	Shipping Line	Terminal	Exchange Rate
13351	EVG	TICTS	2,270.00

Description	Total Amount
TICTS Handling	79.00
Storage Charges	920.00
Removal Charges	100.00
Advanced	0.00
Discount	0.00
Total Amount	1,099.00
VAT 18%	197.82
Total	1,296.82
Currency	USD
Advanced	0.00
Discount	0.0000
Total Amount (TSH)	2,494,730.00
VAT 18% (TSH)	449,051.40
Total (TSH)	2,943,781.40

Conditions -
 1. Cash Deposit: All cash payments must be done at any Bank of Africa (BOA) branch Present bank receipt to our offices.
 2. Local Cheque: Customer with cheque facilities may present cheque at our offices.
 3. Banker's Cheque: Banker's cheques can be presented at our office.
 4. TIS: If payments are via transfer, present the TIS copy to our office.

5. Invoice: 02995D46E915C0124B68B657C8BF10C74A866A6A/1210151435/03TZ740002400#2943781.40
 6. No cash:

0018_00017954

BENEFICIARY: JEFAG LOGISTICS (T) LIMITED
 USD ACCOUNT: 204 438 0017 SWIFT CODE: EUAFTZXXX
 TSHS ACCOUNT: 204 438 0004 SWIFT CODE: EUAFTZXXX
 BANK: BANK OF AFRICA (T) LIMITED, NDC BRANCH



Prepared by:

THANK YOU FOR USING OUR SERVICES.

Page 1 of 1

Tanzania Ports Authority

Print / Save Time 12/10/2015

11:09

Payment Note

Invoice Number

M5755102015

Shipping Agent /
C&F Agent

CARG768-REINDEER INVESTMENT LTD

Payment Reference
No.

7246801510

Bill of Lading No

143586126431

AMOUNT SUMMARY

Total Amount (USD)	403.39
Total Amount and VAT (USD)	476.00
Exchange Rate (USD To TSH)	2,172.26
Total Amount (TSH)	876,267.96
Total Amount and VAT (TSH)	1,033,995.76



Tanzania Ports Authority

Office of the Port Manager

One Bandari Road, Kurasini P.O. Box 1130 Dar es Salaam

Telephone: +255 222 130742; Fax +255 222 113646

Email: pm@tanzaniaports.com

TIN: 104-311-946 VRN: 10-005233-W

P- 1

Print / save 12/10/2015 10:33

Cargo Services Invoice

Handled: DAR

Vessel: HAMMONIA PALATIUM

Shipping Agent /
L&I Agent: REINDEER INVESTMENT LTD

AG103

Bill of Lading No.: 143586126431

Consignee: SEIFI IMPEX LTD.P.O.BOX 20664.Tel: .

Final Invoice: M5755102015

Date: 12/10/2015

Visit / Rotation no.: 7001

Arrival (Exp. / Actual): 06/09/2015

Sailed (Exp. / Actual): 09/09/2015

S/No	Commodity	Qty 1	Qty 2	Rate	Amount (US\$)	VAT	Amount (US\$)
1	WARRI AGF	24837.00	CALC	0.0160	397.39	71.53	468.92
2	Comidor Levy charges	1.00	CTN	6.0000	6.00	1.08	7.08
Difference: Debit					403.39	72.61	476.00
							USD

Withholding tax ref. 15-1285951

Exchange Rate in TSh

2,172.26

Total amount in TSh

1,033,996

Approved by Ahmad Muhana

http://192.168.131.202:81/etax/

FOR BANK'S USE
(KWA MATUMIZI YA BENKI)



The bank that listens

CRDB BANK PLC
CASH DEPOSIT/ WITHDRAWAL FORM
FOMU YA KUWEKA / KUTOA FEDHA TASLIM

Branch/ Tawi

Date/ Tarehe

2015:10:12 01:10:19

TPA SERVICE CENTI

Account Number

Namba ya Akaunti
0150019884445

Account Holder's Name

Jina la Mwenye Akaunti

Tanzania Ports Author

Deposit/Withdrawal
Kuweka/Kutoa
Deposit

Amount and Currency

Kiasi na Aina ya Fedha

TZS: 1,033,995.76

Invoice No: M5755102015

Transaction No.

Teller ID

kahatano

Agent Name: REINDEER INVESTMENT LTD

PRN: 7246801510

Signature/ Sahihi

REF: EPAYTPA121015131815266249

Customer/ Mteja

Teller/ Mhasibu Fedha




This receipt will be valid only if printed, signed by the customer, countersigned and stamped by the teller.

IMPLIBIIS

Mould for household purposes

Tanzania Revenue Authority
Customs and Excise

United Republic of Tanzania


TANZANIA REVENUE AUTHORITY

RELEASE ORDER

Printed on :12/10/2015 10:12

Mode of Declaration : IM4 TANSAD Number : TZDL-15-1285951 Date : 05/09/2015

Office Code Importer Code: 100-148-293 Receipt No:
TZDL DAR CUSTOMS SERVICE Name: SEIFI IMPEX LTD. Receipt Date:
CENTRE Address: P.O.BOX 20664 DAR ES SALAAM

Flight/Vehicle/Vessel: Declarant Code: 101-936-945 Dec. Ref: 101936945-15-9900739
HAMMONIA PALATIUM Name: REINDEER INVESTMENT LTD
Address: BOX 40266 DSM

Packages	Code	Description	Gross Weight	Net Weight
11	CN	CARTON	16,000.00	16,000.00

Item(s)	Total Taxes	Total Customs Value	Bl/AWB No.	Manifest No.	No. Cont
5	10,816,935.00	53,952,281.50	143586126431	15ESS0000290310	0

Item	Proc	Commodity	Origin	Chassis No	Gross Weight	Quantity	Customs Value
1	4000 000	8480.79.00.0000	CN		3,200.00	3,200.00	47,013,209.755
2	4000 000	8480.79.00.0000	CN		3,200.00	3,200.00	187,987.044
3	4000 000	8480.79.00.0000	CN		3,200.00	3,200.00	4,652,679.328
4	4000 000	8480.79.00.0000	CN		3,200.00	3,200.00	1,997,362.338
5	4000 000	8480.79.00.0000	CN		3,200.00	3,200.00	101,043.036

Container No.(s)

EMCU3586649(22GP)


 12 OCT 2015
 JEFAG ICD
 Proceed by Jy



台州市黄岩金诺模业有限公司
 TAIZHOU HUANGYAN JINNUO MOULD CO.,LTD.
 No.13 Maofeng street,West Industry Zone,Huangyan,Talzhou,Zhejiang,China

商业发票
 COMMERCIAL INVOICE

TO:
 SEIFI IMPEX LTD.
 Annadil Burhani Complex,
 Magore St,P.O.Box 20664,
 Upanga,Dar es Salaam,Tanzania.

Date: 30th,July,2015

Invoice No. JN150730A

Port of loading: Ningbo ,China.
 Port of Destination: Tanzania.

Credit No. _____

唛头 MARKS	数量 品名 及 单价 QUANTITIES , DESCRIPTION & UNIT PRICE	总价 AMOUNT
JNMOULD	MOULDS FOR HOUSEHOLD PURPOSE 7 CARTONS	USD 10,553.00
	TOOLS FOR MOULD	USD PRICE FOR EACH
	Stand Weighing scale 100kg capacity 2 1 CARTON	30 60.00
	PU PIPE 10mm*6.5mm (100 Meter) 5 rolls 1 CARTON	22 110.00
	Cooling Chiller (spare part compressor) 1 1 CARTON	335 335.00
	Clamping Cylinder rod for injection machine 1 1 CARTON	43 43.00
	SEA FREIGHT	1400.00
TOTAL:	11 CARTONS TOTAL CNF PRICE:	12,501.00

台州市黄岩金诺模业有限公司
 TAIZHOU HUANGYAN JINNUO MOULD CO.,LTD.



台州市黄岩金诺模业有限公司
 TAIZHOU HUANGYAN JINNUO MOULD CO.,LTD.
 No.13 Maofeng street,West Industry Zone,Huangyan,Taizhou,Zhejiang,China

装箱单
 PACKING LIST

Consignee :
 SEIFI IMPEX LTD.
 Annadil Burhani Complex,
 Magore St,P.O.Box 20664,
 Upanga,Dar es Salaam,Tanzania.

Port of loading: Ningbo,China.
 Port of Destination: Tanzania.

Date: 30th,July,2015
 Invoice No. JN150730A

唛头 号码 MARKS & NOS.	件数 PACKAGES	品名 DESCRIPTION	净重 NET WEIGHT (KGS)
JNMOULD	7 qty CARTONS	MOULDS FOR HOUSEHOLD PURPOSE	15500
	1 CARTONS	TOOLS FOR MOULD Stand Weighing scale 100kg capacity	40
	1 CARTONS	PU PIPE 10mm*6.5mm (100 Meter)	18
	1 CARTONS	Cooling Chiller (spare part compressor)	23
	1 CARTONS	Clamping Cylinder rod for injection machine	12
	11 TOTAL CARTONS	Total weight in kgs <i>245 kgs</i>	15593
台州市黄岩金诺模业有限公司 TAIZHOU HUANGYAN JINNUO MOULD CO.,LTD.			



Control No TZDL15A12859511

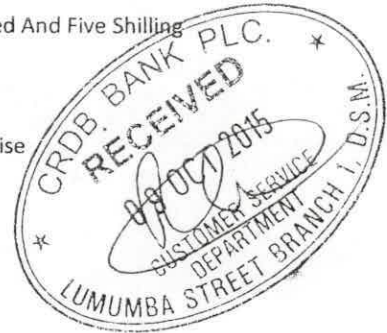
Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 5,431,805.00

Amount Words : Five Million Four Hundred And Thirty One Thousand Eight Hundred And Five Shilling

Value Date : 08/10/2015
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601
SWIFT Code : TARATZT



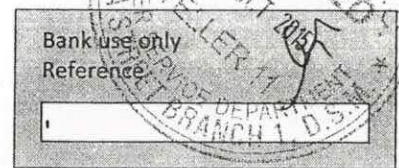
Details of Payment (field 70 of MT103) : /ROC/TZDL15A12859511
Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

CR No 001555

SEIFI IMPEX LTD.
TZDL-15-1285951

Signature [Signature] Date 09/10/15
Signature _____ Date _____



Note to Commercial Bank:

- 1. Please capture the above information correctly.
- 2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
- 3. Field 72 of MT103 carries a TIN. Must be captured correctly.

Tel. 0715 596718

http://192.168.131.202:81/eta

FOR BANK'S USE
(KWA MATUMIZI YA BENK)



CRDB BANK PLC
CASH DEPOSIT/WITHDRAWAL FORM
FOMU YA KUWEKA/KUTOA FEDHA TASLIM

Date/Tarehe

2015:10:09 09:10:50

Branch/Tawi

LUMUMBA

Account Number
Namba ya Akaunti

1 0150413418200

Account Holder's Name
Jina la Mwenye Akaunti

TRA

Deposit/Withdrawal
Kuweka/Kutoa

Deposit

Amount and Currency
Kiasi na aina ya Fedha

TZS: 5,431,805.00

Transaction No.

TZDL15A12859511

Teller I.D

SEIFI IMPEX LTD.

nwambura

Signature/Sahihi:

3232404

REF: ITAXB20151009094120ZiY

Customer/Mteja

Teller Mhasibu Fedha



This receipt will be valid **only** if printed, signed by the customer, countersigned and stamped by the teller.



Control No TZDL15A12859511

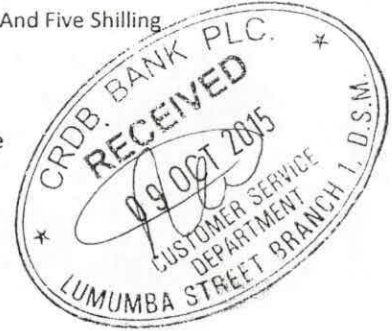
Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 5,431,805.00

Amount Words : Five Million Four Hundred And Thirty One Thousand Eight Hundred And Five Shilling

Value Date : 08/10/2015
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601
SWIFT Code : TARATZT



Details of Payment (field 70 of MT103) : /ROC/TZDL15A12859511
Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

CR 001555

SEIFI IMPEX LTD.
TZDL-15-1285951

Signature *[Signature]* Date *09.10.2015*
Signature _____ Date _____

Bank use only
Reference
[]

Note to Commercial Bank:

- 1. Please capture the above information correctly.
- 2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
- 3. Field 72 of MT103 carries a TIN. Must be captured correctly.

Tel. 0715 596718

http://192.168.131.202:81/etax/

FOR BANK'S USE
(KWA MATUMIZI YA BENK)



CRDB BANK PLC
CASH DEPOSIT/WITHDRAWAL FORM
FOMU YA KUWEKA/KUTOA FEDHA TASLIM

Date/Tarehe

2015:10:09 09:10:50

Account Number

Namba ya Akaunti

1 0150413418200

Branch/Tawi

LUMUMBA

Account Holder's Name

Jina la Mwenye Akaunti

TRA

Deposit/Withdrawal
Kuweka/Kutoa

Deposit

Amount and Currency
Kiasi na aina ya Fedha

TZS: 5,431,805.00

Transaction No.

TZDL15A12859511

Teller I.D

SEIFI IMPEX LTD.

mwambura

Signature/Sahihi:

3232404

REF: ITAXB20151009094120Ziy

Customer/Mteja



This receipt will be valid **only** if printed, signed by the customer, countersigned and stamped by the teller.

ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
Total taxes for item 3			53,363.00			
Item No. 4	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value	
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00			D 8480.79.00.0000	811,216.20	23,871,035.35	
			A 8480.79.00.0000	811,216.20	23,871,035.35	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	TOOLS FOR MOULD(COOLING CHILLER SPARE PART COMPRESSOR)	D	1	335.00	335.00
			A	1	335.00	335.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	811,216.20					1
VAT	811,216.20	18.00	146,019.00			1
CPF	720,367.25	0.60	4,323.00			1
RDL	811,216.20	1.50	12,169.00			1
Total taxes for item 4			162,511.00			
Item No. 5	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value	
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00			D 8480.79.00.0000	104,126.26	23,871,035.35	
			A 8480.79.00.0000	104,126.26	23,871,035.35	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	TOOLS FOR MOULD(CLAMPING CYLINDER ROD FOR INJECTION MACHINE)	D	1	43.00	43.00
			A	1	43.00	43.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	104,126.26					1
VAT	104,126.26	18.00	18,743.00			1
CPF	92,465.05	0.60	555.00			1
RDL	104,126.26	1.50	1,562.00			1
Total taxes for item 5			20,860.00			

IMP/3118

IMP/3115



ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	25,554,520.95					1
VAT	25,554,520.95	18.00	4,599,814.00			1
CPF	22,692,643.55	0.60	136,156.00			1
RDL	25,554,520.95	1.50	383,318.00			1
			Total taxes for item 1 5,119,288.00			
Item No. 2	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value	
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or						
8480.79.00			D 8480.79.00.0000	145,292.45	23,871,035.35	
			A 8480.79.00.0000	145,292.45	23,871,035.35	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	TOOLS FOR MOULD(STAND WEIGHING SCALE 100KG CAPACITY)	D	2	30.00	60.00
			A	2	30.00	60.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	145,292.45					1
VAT	145,292.45	18.00	26,153.00			1
CPF	129,021.00	0.60	775.00			1
RDL	145,292.45	1.50	2,180.00			1
			Total taxes for item 2 29,108.00			
Item No. 3	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value	
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or						
8480.79.00			D 8480.79.00.0000	266,369.50	23,871,035.35	
			A 8480.79.00.0000	266,369.50	23,871,035.35	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	TOOLS FOR MOULD(PU PIPE 10MM*6.5MM 100METER)	D	5	22.00	110.00
			A	5	22.00	110.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	266,369.50					1
VAT	266,369.50	18.00	47,947.00			1
CPF	236,538.50	0.60	1,420.00			1
RDL	266,369.50	1.50	3,996.00			1

{1:F21BNKMTZTZA91326028}{4:{177:1506191603}{451:0}}



ASSESSMENT DOCUMENT

2. Exporter/Consigner Name & Address TAIZHOU HUANGYAN JINNUO MOULD CO.LTD ZHEJIANG-CHINA	TIN:	1. Declaration Type IM4	A. Processing/Clearing office TZDL DAR CUSTOMS SERVICE CENTRE	TANSAD Number & Date TZDL-15-1285951 05/09/2015	
		3. No Items 5	4. CL. Plan PAD	5. Security Account No.	Receipt Number & Date
		6. Country Last Consignment CN China		7. Trading Country CN China	8. Country of Export CN China
9. Importer/Consignee Name & Address SEIFI IMPEX LTD. P.O. BOX 20664 DAR ES SALAAM	TIN:	10. Country of Destination TZ United Republic of	11. Delivery Term Code CFR	Place Dar es Salaam	12. Nat of Trans 1 9
		13. Exchange Rate 2,150.35	14. Currency USD	Total Invoice Value 11,101.00	15. Invoice No. & Date JN150730A 30/07/2015
		16. Valuation Note	Freight Charges 1,400.00	Currency USD	Insurance Currency
17. Declarant/Agent Name & Address REINDEER INVESTMENT LTD BOX 40266 DSM	TIN:	Other charges Currency		Deductions Currency	
		18. No Pckgs 11 (CN)	19. Gross Weight 16,000 (Kgs)		20. Net Weight 16,000 (Kgs)
		21. Entry/Exit Office TZDW	22. Loc. Of Goods		23. AWB/BL/RCN/Shipping Order 143586126431
Ref.No. & Date 101936945-15-9900739 05/09/2015					

Result of Valuation:

State	Currency	TOTAL FOB	Freight	Insurance	Othe charges	Deductions	Total Customs Value
Declared	TZS	23,871,035.35	3,010,490.00				26,881,525.35
Assessed	TZS	23,871,035.35	3,010,490.00				26,881,525.35

Item No.	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value	
1	Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00	D 8480.79.00.0000	25,554,520.95	23,871,035.35	
		A 8480.79.00.0000	25,554,520.95	23,871,035.35	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price
1	NIL	MOULDS FOR HOUSEHOLD PURPOSE	D 7	1,507.57	10,553.00
			A 7	1,507.57	10,553.00
			D		
			A		
			D		
			A		

Declaration by Importer/Importer's Agent
(Who must sign and stamp either of the declaration below)

I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.

I/We the undersigned, being the importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.

SIGNATURE, DATE AND STAMP

SIGNATURE, DATE AND STAMP

TANZANIA REVENUE AUTHORITY
REPRESENTATIVE

issued by TRA for importer's information on
TRA's assessment related to HS. Codes &
Customs Values

SIGNATURE

IMP/31/15



Control No: TZDL15G12859510

Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.

Bank Account Number : TRA

Name of Commercial Bank : BANK M (T) LTD

Please transfer from my/our account the amount of TZS 5,385,130.00

Amount Words : Five Million Three Hundred And Eighty Five Thousand One Hundred And Thirty Shilling

Value Date : 05/09/2015

To : Commissioner for Customs and Excise

Tanzania Revenue Authority

BANK OF TANZANIA

Account Number : 9921130601

SWIFT Code : TARATZTZ

Details of Payment (field 70 of MT103) : /ROC/TZDL15G12859510

Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

SEIFI IMPEX LTD.

TZDL-15-1285951

Signature Date

Signature Date

Note to Commercial Bank:

1. Please capture the above information correctly.
2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
3. Field 72 of MT103 carries a TIN. Must be captured correctly.

Bank use only
Reference

IMPEX/115



Control No TZDL15G12859510

Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 5,385,130.00

Amount Words : Five Million Three Hundred And Eighty Five Thousand One Hundred And Thirty Shilling

Value Date : 05/09/2015
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601
SWIFT Code : TARATZT

Details of Payment (field 70 of MT103) : /ROC/TZDL15G12859510
Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

SEIFI IMPEX LTD.
TZDL-15-1285951

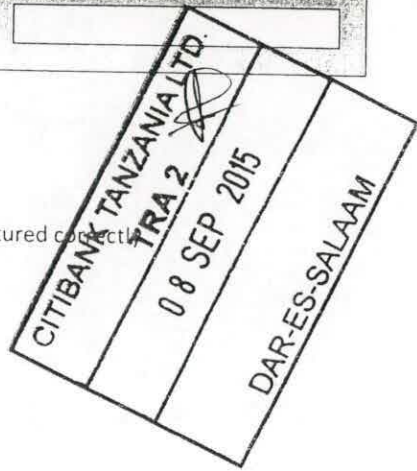
Signature Date

Signature Date

Note to Commercial Bank:

- 1. Please capture the above information correctly.
- 2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
- 3. Field 72 of MT103 carries a TIN. Must be captured correctly.

Bank Use Only
Reference
[]



**TANZANIA REVENUE AUTHORITY
BANK PAYMENT ADVICE FORM (BPAF) & PAY IN SLIP**

TRDL15912859510

SERIAL NO. 850001 ENTRY/ FILE/VAT NO.
 DEPARTMENT Customs STATION H/Room ASSESSMENT NO.
 DATE 08/09/2015

Name of Taxpayer: SEIFA IMPEX LTD TIN 100-148-293
 Address: 20664 Dsm

Dear Sir / Madam,

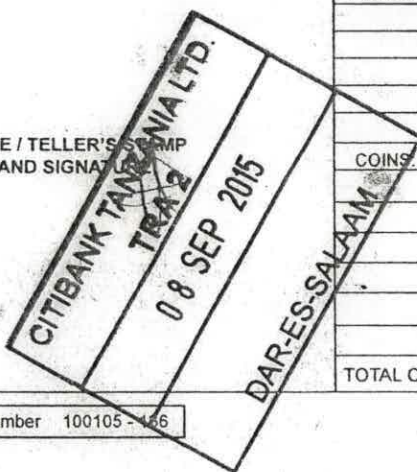
Please pay to Bank at CITIBANK TANZANIA LIMITED - MAPATO HSE DAR ES SALAAM BRANCH

Amount of Shs 5,385,130/=

Being Assessment for: GENERAL VAT

Full Title of Account:- COMMISSIONER FOR CUSTOMS AND EXCISE



CASH:	DENOMINATION	AMOUNT
	NOTES:	TSHS:
DATE / TELLER'S STAMP AND SIGNATURE 	10000/- X	5,385,130
	5000/- X	
	2000/- X	
	1000/- X	
	500/- X	
	COINS:	
	200/- X	
	100/- X	
	50/- X	
	20/- X	
10/- X		
5/- X		
TOTAL CASH TSHS.		5,385,130

TRA Account Number 100105-126

DISTRIBUTION

- 1 White - Original copy of the Bank
- 2 Yellow - Duplicate to TRA
- 3 Green - Triplicate to taxpayer
- 4 Blue - Quadruplicate to be retained by the Bank

AMOUNT IN WORDS Tshillings: Five million Three hundred eight five thousand one hundred thirty shillings

TANZANIA REVENUE AUTHORITY
CUSTOMS AND EXCISE DEPARTMENT

Complete In Quadruplicate

To: Commissioner for Customs and Excise
P. O. Box 9482
DAR ES SALAAM



Serial No. 455/10/14
TIN: 100-148-293
VRN: —

APPLICATION FOR UTILIZATION OF VAT RELIEF GRANTED
UNDER THE THIRD SCHEDULE TO THE VALUE ADDED TAX ACT CAP 148
(EXCLUDING DIPLOMATS/DIPLOMATIC MISSIONS)

PART A: (To be completed by applicant)
The (name of the Organisation) SEIFI IMPEX LTD under Ministry INDUSTRY & TRADE
is applying for VAT relief on supplies of goods/services as detailed below:

Details of the goods/services		Value exclusive of VAT (in shs.)	VAT Amount	Supplier
Description	Quantity			
INJECTION MOULD	3 SET	12,487,500	2,247,750	NINGBO
SCREEN PRINTING MACHINE	1 SET	3,330,000	599,400	AEGEER
AIR COMPRESSOR	1 SET	2,584,080	465,134	IMPEX EXP Co. LTD
TOTAL:		18,401,580	3,312,284	

NB: *In case the space provided above is not sufficient please attach the list of additional items in the same format/ for motor vehicle give the following details for each vehicle or attach the detailed schedule of all vehicles applied for.

Make..... Engine No..... Chassis No.....
Type..... Cubic Capacity..... Tare weight.....
Year of Manufacture..... Propulsion Petrol/Diesel/Other.....
The goods/services are going to be used by the (Name of the project)

Which is a project aided pursuant to the agreement/memorandum of understanding/GN between the
and the Government of the United Republic of Tanzania dated..... for (state the use of the goods/services).....

We do certify that the above information/data are correct and that we are entitled to VAT relief under item of the Third Schedule to the Value Added Tax Act, CAP 148. We undertake not to sell, transfer or dispose of in any way the said goods unless and until VAT is fully paid.

23/10/2014 SHIRAZ SEIFIDIN
Date (Name of Authorized Officer)

[Signature]
Signature



**TANZANIA REVENUE AUTHORITY
BANK PAYMENT ADVICE FORM (BPAF) & PAY IN SLIP**

SERIAL NO. 720532 ENTRY/ FILE/VAT NO.
 DEPARTMENT Customs STATION L/Room ASSESSMENT NO.
 DATE 12/11/2014

Name of Taxpayer SEIFA IMPEX LTD TIN 100-148-293
 Address 20064 DGM

Dear Sir / Madam,

Please pay to Bank at CITIBANK TANZANIA LIMITED - MAPATO HSE DAR ES SALAAM BRANCH

Amount of Shs. 8,500.45
 Being Assessment for: Service Fee

Full Title of Account:- COMMISSIONER FOR CUSTOMS AND EXCISE



CASH:	DENOMINATION	AMOUNT
	NOTES:	TSHS:
	10000/- X	<u>8,500.45</u>
	5000/- X	
	2000/- X	
	1000/- X	
	500/- X	
	COINS:	
	200/- X	
	100/- X	
	50/- X	
	20/- X	
	10/- X	
	5/- X	
	TOTAL CASH TSHS.	<u>8,500.45</u>

TRA Account Number 100105 - 136

- DISTRIBUTION**
- 1 White - Original copy of the Bank
 - 2 Yellow - Duplicate to TRA
 - 3 Green - Triplicate to taxpayer
 - 4 Blue - Quadruplicate to be retained by the Bank

AMOUNT IN WORDS Tshillings: Eight thousand five hundred and forty five (only)

Signature of Persons paying Tax [Signature]

SUPERVISOR'S STAMP & SIGNATURE



Control No TZDL14S11348121

Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 8,500.45
Amount Words : Eight Thousand Five Hundred Shilling Forty Five Cent

Value Date : 10/11/2014
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601
SWIFT Code : TARATZT

Details of Payment (field 70 of MT103) : /ROC/TZDL14S11348121

Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

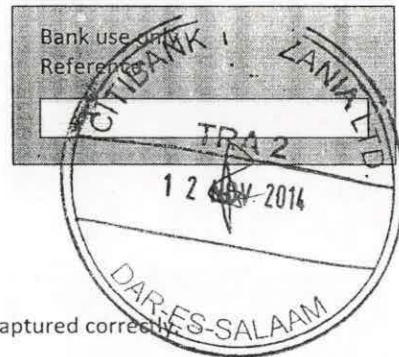
SEIFI IMPEX LTD.
TZDL-14-1134812

Signature _____ Date _____

Signature _____ Date _____

Note to Commercial Bank:

- 1. Please capture the above information correctly.
- 2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
- 3. Field 72 of MT103 carries a TIN. Must be captured correctly.





ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
Total taxes for item 3			1,580,629.00			

ASSESSMENT DOCUMENT

29. Taxes							
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP	
IMP	25,376,550.00					A	1
VAT	25,376,550.00			4,567,779.00		A	1
CPF	12,688,275.00	0.60	76,130.00				1
Total taxes for item 1			76,130.00				
Item No. 2	24. Description			25. H.S. Code	26. Value for Customs	27. FOB Value	
Machines which perform two or more of the functions of printing or facsimile							
8477.59.00				D	8443.31.00.0000	6,767,080.00	18,697,442.04
				A	8443.31.00.0000	6,767,080.00	18,697,442.04
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price		
1	NIL	SCREEN PRINTING MACHINE	D	1	2,000.00	2,000.00	
			A	1	2,000.00	2,000.00	
29. Taxes							
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP	
IMP	6,767,080.00					A	1
VAT	6,767,080.00			1,218,075.00		A	1
CPF	3,383,540.00	0.60	20,302.00				1
Total taxes for item 2			20,302.00				
Item No. 3	24. Description			25. H.S. Code	26. Value for Customs	27. FOB Value	
Compressors of a kind used in refrigerating equipment							
8414.30.00				D	8414.30.00.0000	5,251,254.08	18,697,442.04
				A	8414.30.00.0000	5,251,254.08	18,697,442.04
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price		
1	NIL	AIR COMPRESSOR	D	1	1,552.00	1,552.00	
			A	1	1,552.00	1,552.00	
29. Taxes							
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP	
IMP	5,251,254.08	10.00	525,126.00				1
VAT	5,776,380.08	18.00	1,039,749.00				1
CPF	2,625,627.04	0.60	15,754.00				1



ASSESSMENT DOCUMENT

2. Exporter/Consigner Name & Address NINGBO AOGEER IMP&EXP CO. LTD ROOM 517 NO. 4D 728 SONG J LANG ROAD	TIN:	1. Declaration Type IM4	A. Processing/Clearing office TZDL DAR CUSTOMS SERVICE CENTRE	TANSAD Number & Date TZDL-14-1134812 05/11/2014
		3. No Items 3	4. Cl. Plan PAD	5. Security Account No.
		6. Country Last Consignment CN China		7. Trading Country CN China
9. Importer/Consignee Name & Address SEIFI IMPEX LTD. P.O. BOX 20664 DAR ES SALAAM	TIN:	10. Country of Destination CN China	11. Delivery Term Code FOB	Place Dar es Salaam
		13. Exchange Rate 1,691.77	14. Currency USD	Total Invoice Value 11,052.00
		15. Invoice No. & Date HLY20140604A 27/08/2014	12. Nat of Trans 1 9	
17. Declarant/Agent Name & Address REINDEER INVESTMENT LTD BOX 40266 DSM	TIN:	16. Valuation Note 101-936-945	Freight Charges 11,052.00	Currency USD
		Other charges	Currency	Insurance Currency
		18. No Pcks 5 (PK)	19. Gross Weight 5,050 (Kgs)	20. Net Weight 5,050 (Kgs)
Ref.No. & Date 101936945-14-9900198 05/11/2014		21. Entry/Exit Office TZDW	22. Loc. Of Goods	23. AWB/BL/RCN/Shipping Order GLNL14084304

Result of Valuation :

State	Currency	TOTAL FOB	Freight	Insurance	Othe charges	Deductions	Total Customs Value
Declared	TZS	18,697,442.04	18,697,442.04				37,394,884.08
Assessed	TZS	18,697,442.04	18,697,442.04				37,394,884.08

Item No.	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value
1	Injection or compression types			
8477.10.00		D 8480.41.00.0000	25,376,550.00	18,697,442.04
		A 8480.41.00.0000	25,376,550.00	18,697,442.04

No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price
1	NIL	INJECTION MOULD	D 3	2,500.00	7,500.00
			A 3	2,500.00	7,500.00
			D		
			A		
			D		
			A		

Declaration by Importer/Importer's Agent
(Who must sign and stamp either of the declaration below)

TANZANIA REVENUE AUTHORITY
REPRESENTATIVE

I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared in this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.

I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.

issued by TRA for importer's information on TRA's assessment related to HS Codes & Customs Values

SIGNATURE

SIGNATURE, DATE AND STAMP

SIGNATURE, DATE AND STAMP



RELEASE ORDER

Printed on 12/11/2014 15:36

claw ok

Mode of Declaration : IM4 TANSAD Number : TZDL-14-1134812 Date : 05/11/2014

Office Code: TZDL DAR CUSTOMS SERVICE CENTRE
 Importer Code: 100-148-293
 Name: SEIFI IMPEX LTD.
 Address: P.O.BOX 20664 DAR ES SALAAM
 Receipt No:
 Receipt Date:
 Flight/Vehicle/Vessel: MESSINI
 Declarant Code: 101-936-945
 Name: REINDEER INVESTMENT LTD
 Address: BOX 40266 DSM
 Dec. Ref: 101936945-14-9900198

TIC 05/11/2014
COMPLETED

TIC 05/11/2014
COMPLETED

Packages	Code	Description	Gross Weight	Net Weight	
5	PK	Package(s)	5,050.00	5,050.00	
Item(s)	Total Taxes	Total Customs Value	BL/AWB No.	Manifest No.	No. Cont
3	1,044,077.00	36,359,520.84	GSINDARI403021	14GBG0000190170004	1

Item	Proc	Commodity	Origin	Chassis No	Gross Weight	Quantity	Customs Value
1	4000 435	8480.41.00.0000	CN		1,690.00	1,690.00	29,899,485.925
2	4000 435	8443.31.00.0000	CN		1,680.00	1.00	3,637,407.047
3	4000 000	8414.30.00.0000	CN		1,680.00	1.00	2,822,627.868

Container No.(s)

OOLU1951660(22G1)

KICD/CPS

APPROVED

PKs



TIC 05/11/2014
COMPLETED

宁波奥格尔进出口有限公司

IMP/70/14

Ningbo Aooger Imp&Exp Co.,Ltd.

Room 517 No.4D 728 Songjiang Road,Yinzhou district,Ningbo.China

装箱单
PACKING LIST

To
seifi impex limited
address:P.O.BOX20664 Dar es Salaam,Tanzania
Tel: 00255 22 2152195
Fax:00255 22 2180539

发票号码
Invoice No.:HLY20140604A
发票日期
Date:2014-08-27

装船口岸
From: Ningbo
信用证号码
Letter of Credit No.:

目的地
To: /
开证行
Issued by:

唛头 Shipping Marks	商品名称 Descriptions	件数 packages	数量 Quantity	毛重 G.W(KGS)	净重 N.W(KGS)	体积 Masurement(CBM)
Haify	injection mould	3	3SET	1450	1406	21
Haify	screen printing machine	1	1SET	200	150	1.4
Haify	air compressor	1	1SET	500	470	2.21
TOTAL:		5	5SETS	5050	4838	4.24

宁波奥格尔进出口有限公司

IMPI70114

Ningbo Aogeer Imp&Exp Co.,Ltd.

Room 517 No.4D 728 Songjiang Road, Yinzhou district, Ningbo, China

发票

INVOICE

To: seifi impex limited
address: P.O.BOX20664 Dar es Salaam, Tanzania
Tel: 00255 22 2152195
Fax: 00255 22 2180539

发票号码:
Invoice No.: HLY20140604A
发票日期:
Date: 2014-08-27

装船口岸:
From: Ningbo

目的地:
To: /

信用证号码:
Letter of Credit No.:

开证行:
Issued by:

唛头 Shipping Marks	货名与数量 Descriptions & Quantities	单价 Unit Price	金额 Amount
FOB Ningbo			
Haifly	injection mould 3SETS	US\$2,500.00	US\$7,500.00
Haifly	screen printing machine 1SET	US\$2,000.00	US\$2,000.00
Haifly	air compressor 1SET	US\$1,552.00	US\$1,552.00
	TOTAL: 5SETS		US\$11,052.00

宁波奥格尔进出口有限公司
NINGBO AOGEEER IMP&EXP CO., LTD.

许志明

Imp/70/14 mould machine



Control No TZDL14G11348120

Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 1,677,061.00
Amount Words : One Million Six Hundred And Seventy Seven Thousand Sixty One Shilling

Value Date : 05/11/2014
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601
SWIFT Code : TARATZTZ

Details of Payment (field 70 of MT103) : /ROC/TZDL14G11348120
Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

SEIFI IMPEX LTD.
TZDL-14-1134812

Signature Date
Signature Date

Note to Commercial Bank:

- 1. Please capture the above information correctly.
- 2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
- 3. Field 72 of MT103 carries a TIN. Must be captured correctly.

Bank use only
Reference
CITIBANK TANZANIA LTD
TRA 2
05 NOV 2014
DIR-ES-SALAAM

**TANZANIA REVENUE AUTHORITY
BANK PAYMENT ADVICE FORM (BPAF) & PAY IN SLIP**

SERIAL NO. **733164** T2DL 113 14120
 DEPARTMENT Customs STATION 118 DATE 26.11.2014
 ENTRY/ FILE/VAT NO.
 ASSESSMENT NO.

Name of Taxpayer JE. C. IMPEX LTD TIN: 148293
 Address PO BOX 20664 D.
 Dear Sir / Madam,
 Please pay to Bank at **CITIBANK TANZANIA LIMITED - MAPATO HSE DAR ES SALAAM BRANCH**
 Amount of Shs. 1677061.00
 Being Assessment for VAT Imp/Quota C/P

Full Title of Account: - COMMISSIONER FOR CUSTOMS AND EXCISE



CASH:	DENOMINATION	AMOUNT
	NOTES:	TSHS:
	10000/- X	1677061.00
	5000/- X	
	2000/- X	
	1000/- X	
	500/- X	
	COINS:	
	200/- X	
	100/- X	
	50/- X	
	20/- X	
	10/- X	
	5/- X	
	TOTAL CASH TSHS.	1677061.00

TRA Account Number 100105 - 136

- DISTRIBUTION**
- 1 White - Original copy of the Bank
 - 2 Yellow - Duplicate to TRA
 - 3 Green - Triplicate to taxpayer
 - 4 Blue - Quadruplicate to be retained by the Bank

AMOUNT IN WORDS Tshillings: One million Sixty Seven Thousand Seven Hundred and Sixty One only

Signature of Persons paying Tax: [Signature]

SUPERVISOR'S STAMP & SIGNATURE



India

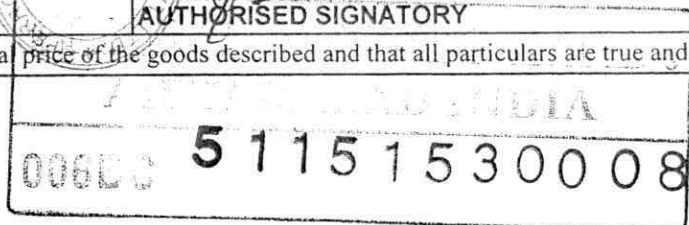
COMMERCIAL INVOICE

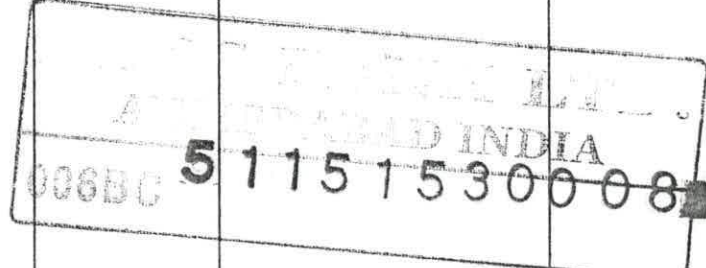

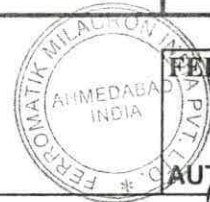
ORIGINAL

Manufacturer & Exporter FERROMATIK MILACRON INDIA PVT. LTD. PLOT NO. 93/2 & 94/1, PHASE-I, GIDC VATVA AHMEDABAD-382 445 INDIA PHONES - +91 79 2589 0133, 2589 0081 IEC No. 0895005441 RBI No. AC 000587		Invoice No. & Date EXP/INJ/028/15-16 DATED: 20/05/2015	
		PROFORMA INVOICE REF. NO./ DATED FMI/SG/JB/7835/2014 DATED: 09.05.2015	
Consignee SEIFI IMPEX LIMITED P.O. BOX 20664 DAR ES SALAAM, TANZANIA		Buyer (If other than Consignee)	
Pre-Carriage by ROAD		Port of Loading NHAVA SHEVA PORT,INDIA	Country of Origin INDIA
Receipt By Pre Carrier At NHAVA SHEVA, MUMBAI INDIA		Port of Discharge DAR ES SALAAM,TANZANIA	Marks & Nos. SEIFI IMPEX LTD
Vessel & Voyage No. AUGUSTE SCHULTE IV-2S280N		B/L Number IN80457534	
		Country of Final Destination TANZANIA	
No. & Kind of Packages TWO [2]		Terms of Delivery and Payment LC NO: CRDB15-ILC151 180 DAYS FRM BL DATE CFR DAR ES SALAAM	
DESCRIPTION OF GOODS H.S. CODE : 8477 1000 FERROMATIK MILACRON INDIA MAKE INJECTION MOULDING MACHINE MODEL OMEGA 660W AS PER PROFORMA INVOICE NO. FMI/SG/JB/7835/2014 DATED: 09.05.2015 SHIPPING TERMS : CFR DAR ES SALAAM, TANZANIA H.S.CODE: 8477.1000 YEAR OF MANUFACTURE: 2015 COUNTRY OF ORIGIN: INDIA GOODS ARE OF INDIAN ORIGIN LC NO: CRDB15-ILC151 DTD.: 14-MAY-2015 LC ISSUING BANK: CRDB BANK LIMITED TZ		Qty. 1 NO.	Unit Value (US\$) \$ 195,500.00
			Total Value (US\$) \$ 195,500.00
FOB VALUE			\$ 195,500.00
ADD: SEA FREIGHT UPTO DAR ES SALAAM PORT TZ			\$ 15,000.00
CFR VALUE			\$ 210,500.00
LESS: ADVANCE RECEIVED OUTSIDE LC			\$ 20,000.00
Net Value Payable (in Words) US\$ ONE HUNDRED NINETY THOUSAND FIVE HUNDRED ONLY			\$ 190,500.00
FERROMATIK MILACRON INDIA PVT. LTD.			
AUTHORISED SIGNATORY			
I declare that this Invoice shows the actual price of the goods described and that all particulars are true and correct.			

G. O. No. 530 Dated 7/5/15
Certified that the goods specified here are of Indian Origin/Manufacturer.

Purvin C. Mariyankari
Secretary (Finance & Accounts)
Gujarat Chamber of Commerce & Industry
AHMEDABAD.



Manufacturer & Exporter FERROMATIK MILACRON INDIA PVT. LTD. PLOT NO. 93/2 & 94/1 , PHASE-I, GIDC VATVA AHMEDABAD-382 445 INDIA PHONES - +91 79 2589 0133, 2589 0081 IEC No. 0895005441 RBI No. AC 000587		Packing List No. & Date EXP/INJ/028/15-16 DATED: 20/05/2015 PROFORMA INVOICE REF. NO./ DATED FMI/SG/JB/7835/2014 DATED: 09.05.2015																			
Consignee SEIFI IMPEX LIMITED P.O. BOX 20664 DAR ES SALAAM, TANZANIA		Buyer (If other than Consignee)																			
Pre-Carriage by ROAD		Port of Loading NHAVA SHEVA PORT,INDIA	Country of Origin INDIA																		
Receipt By Pre Carrier At NHAVA SHEVA, MUMBAI INDIA		Port of Discharge DAR ES SALAAM,TANZANIA	Marks & Nos.																		
Vessel & Voyage No. AUGUSTE SCHULTE /V-2S280N	B/L Number IN80457534	Country of Final Destination TANZANIA	SEIFI IMPEX LTD																		
No. & Kind of Packages 1NO [2]		Terms of Delivery and Payment LC NO: CRDB15-ILC151 180 DAYS FRM BL DATE CFR DAR ES SALAAM																			
DESCRIPTION OF GOODS - H.S. CODE : 8477 1000 FERROMATIK MILACRON INDIA MAKE 1NO. INJECTION MOULDING MACHINE MODEL OMEGA 660W AS PER PROFORMA INVOICE NO. FMI/SG/JB/7835/2014 DATED: 09.05.2015 SHIPPING TERMS : CFR DAR ES SALAAM, TANZANIA H.S.CODE: 8477.1000 YEAR OF MANUFACTURE: 2015 COUNTRY OF ORIGIN: INDIA GOODS ARE OF INDIAN ORIGIN LC NO: CRDB15-ILC151 DTD.: 14-MAY-2015 LC ISSUING BANK: CRDB BANK LIMITED TZ		Qty./ Case CASE NOS	Net Wt. Kgs Gross Wt. Kgs																		
<table border="1"> <thead> <tr> <th>PACKING</th> <th>CONTAINER NOS.</th> <th>DIMENSION DIM. IN CMS (L x W x H)</th> <th></th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>INJECTION UNIT</td> <td>TRIU0601663/20'FF</td> <td>560 L X 218 W X 280 H</td> <td>Box No: 1</td> <td>13000.000</td> <td>14000.000</td> </tr> <tr> <td>CLAMP UNIT</td> <td>TRLU6012290/40'FF</td> <td>780 L X 272 W X 337 H</td> <td>Box No: 2</td> <td>27000.000</td> <td>29000.000</td> </tr> </tbody> </table>		PACKING	CONTAINER NOS.	DIMENSION DIM. IN CMS (L x W x H)				INJECTION UNIT	TRIU0601663/20'FF	560 L X 218 W X 280 H	Box No: 1	13000.000	14000.000	CLAMP UNIT	TRLU6012290/40'FF	780 L X 272 W X 337 H	Box No: 2	27000.000	29000.000		
PACKING	CONTAINER NOS.	DIMENSION DIM. IN CMS (L x W x H)																			
INJECTION UNIT	TRIU0601663/20'FF	560 L X 218 W X 280 H	Box No: 1	13000.000	14000.000																
CLAMP UNIT	TRLU6012290/40'FF	780 L X 272 W X 337 H	Box No: 2	27000.000	29000.000																
		Purvin G. Mariyankari Secretary (Finance & Accounts) Gujarat Chamber of Commerce & Industry AHMEDABAD.																			
		2NOS.	40000.000	43000.000																	
FERROMATIK MILACRON INDIA PVT. LTD.  AUTHORISED SIGNATORY																					

ASSESSMENT DOCUMENT

29 - Taxes							
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP	
MP	440,391,260.00					A	1
VAT	440,391,260.00			79,270,427.00		A	1
CPF	409,009,460.00	0.60	2,454,057.00				1
Total taxes for item 1			2,454,057.00				

ASSESSMENT DOCUMENT

2. Exporter/Consigner Name & Address FERROMATIK MILACRON INDIA PVT LTD AHMEDAD-INDIA	TIN:	1. Declaration Type IM4	A. Processing/Clearing office TZDL DAR CUSTOMS SERVICE CENTRE	TANSAD Number & Date TZDL-15-1197229 25/06/2015	
		3. No. Items 1	4. CL. Plan PAD	5. Security Account No.	Receipt Number & Date
		6. Country Last Consignment IN India		7. Trading Country IN India	8. Country of Export IN India
9. Importer/Consignee Name & Address SEIFI IMPEX LTD. P.O. BOX 20664 DAR ES SALAAM	TIN: 100-148-293	10. Country of Destination TZ United Republic of	11. Delivery Term Code CFR	Place Dar es Salaam	12. Nat of Trans 1 9
		13. Exchange Rate 2,092.12	14. Currency USD	Total Invoice Value 195,500.00	15. Invoice No. & Date EXP-INJ-028-15-16 20/05/2015
		16. Valuation Note	Freight Charges 15,000.00	Currency USD	Insurance Currency
17. Declarant/Agent Name & Address REINDEER INVESTMENT LTD BOX 40266 DSM	TIN: 101-936-945	Other charges Currency		Deductions Currency	
		18. No Pckgs 2 (PK)	19. Gross Weight 50,920 (Kgs)	20. Net Weight 43,000 (Kgs)	
	Ref.No. & Date 101936945-15-9900592 25/06/2015	21. Entry/Exit Office TZDW	22. Loc. Of Goods	23. AWB/BL/RCN/Shipping Order IN80457534	

Result of Valuation :

State	Currency	TOTAL FOB	Freight	Insurance	Othe charges	Deductions	Total Customs Value
Declared	TZS	409,009,460.00	31,381,800.00				440,391,260.00
Assessed	TZS	409,009,460.00	31,381,800.00				440,391,260.00

Item No.	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value	
1	Other:Moulding boxes for metal foundry; mould base:Moulds for rubber or				
8480.79.00		D 8480.79.00.0000	440,391,260.00	409,009,460.00	
		A 8480.79.00.0000	440,391,260.00	409,009,460.00	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price
1	NIL	INJECTION MOULDING MACHINE MODEL OMEGA 660W	D 1	195,500.00	195,500.00
			A 1	195,500.00	195,500.00
			D		
			A		
			D		
			A		

Declaration by Importer/Importer's Agent (Who must sign and stamp either of the declaration below)		TANZANIA REVENUE AUTHORITY REPRESENTATIVE issued by TRA for importer's information on TRA's assessment related to HS. Codes & Customs Values SIGNATURE
I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.	I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.	
SIGNATURE, DATE AND STAMP	SIGNATURE, DATE AND STAMP	



Control No TZDL15G11972290

Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 2,454,057.00
Amount Words : Two Million Four Hundred And Fifty Four Thousand Fifty Seven Shilling

Value Date : 25/06/2015
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601
SWIFT Code : TARATZTZ

Details of Payment (field 70 of MT103) : /ROC/TZDL15G11972290
Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

SEIFI IMPEX LTD.
TZDL-15-1197229
[Stamp: CITIBANK TANZANIA LTD. TRA 4 25 JUN 2015]

Signature Date
Signature Date

Note to Commercial Bank:

- 1. Please capture the above information correctly.
2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
3. Field 72 of MT103 carries a TIN. Must be captured correctly.

**TANZANIA REVENUE AUTHORITY
BANK PAYMENT ADVICE FORM (BPAF) & PAY IN SLIP**

SERIAL NO. 846689 TZA 15 11972290 ENTRY/FILE/VAT NO.
 DEPARTMENT Excise STATION L/Room ASSESSMENT NO.
 DATE 25/06/2015

Name of Taxpayer SEFA Imports Ltd TIN 00-148-298
 Address Ba 20664 Dhs
 Dear Sir / Madam,
 Please pay to Bank at CITIBANK TANZANIA LIMITED - MAPATO HSE DAR ES SALAAM BRANCH
 Amount of Shs. 2,454,057.00
 Being Assessment for: General Assessment

Full Title of Account:- COMMISSIONER FOR CUSTOMS AND EXCISE



CASH:	DENOMINATION	AMOUNT		
	NOTES:	TSHS:		
10x241	10000/- X	2,454,057.00		
	5000/- X			
	2000/- X			
	1000/- X			
	500/- X			
	COINS:			
	200/- X			
	100/- X			
	50/- X			
	20/- X			
	10/- X			
	5/- X			
	TOTAL CASH TSHS.		2,454,057.00	



TRA Account Number 100105 - 136

DISTRIBUTION

- 1 White - Original copy of the Bank
- 2 Yellow - Duplicate to TRA
- 3 Green - Triplicate to taxpayer
- 4 Blue - Quadruplicate to be retained by the Bank

AMOUNT IN WORDS Tshillings: Two million four hundred fifty four thousand five hundred only

Signature of Persons paying Tax: [Signature]
 SUPERVISOR'S STAMP & SIGNATURE: [Signature]

**TANZANIA REVENUE AUTHORITY
BANK PAYMENT ADVICE FORM (BPAF) & PAY IN SLIP**

T2DL 15G 11956640

SERIAL NO. 846540 ENTRY/ FILE/VAT NO.
 DEPARTMENT CUSTOMS STATION 4 Room ASSESSMENT NO.
 DATE 25/06/2015

Name of Taxpayer SEIFI IMPEX LTD TIN 100-148-298
 Address 20664 Dsm

Dear Sir / Madam,

Please pay to Bank at CITIBANK TANZANIA LIMITED - MAPATO HSE DAR ES SALAAM BRANCH

Amount of Shs. 62,804

Being Assessment for: GENERAL

Full Title of Account: - COMMISSIONER FOR CUSTOMS AND EXCISE



CASH:	DENOMINATION	AMOUNT
	NOTES:	TSHS.
	10000/- X	62,804
	5000/- X	
	2000/- X	
	1000/- X	
	500/- X	
	COINS:	
	200/- X	
	100/- X	
	50/- X	
	20/- X	
10/- X		
5/- X		
TOTAL CASH TSHS.		62,804

TRA Account Number 100105 - 136

- DISTRIBUTION**
- 1 White - Original copy of the Bank
 - 2 Yellow - Duplicate to TRA
 - 3 Green - Triplicate to taxpayer
 - 4 Blue - Quadruplicate to be retained by the Bank

AMOUNT IN WORDS Tshillings: Sixty two thousand eight hundred and four Shilling

Signature of Persons paying Tax: [Signature]

SUPERVISOR'S STAMP & SIGNATURE



Control No TZDL15G11956640

IMP/16/15
Machine

Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 62,804.00
Amount Words : Sixty Two Thousand Eight Hundred And Four Shilling

Value Date : 24/06/2015
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601
SWIFT Code : TARATZT

Details of Payment (field 70 of MT103) : /ROC/TZDL15G11956640

Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

SEIFI IMPEX LTD.
TZDL-15-1195664

Signature Date

Signature Date

Note to Commercial Bank:

1. Please capture the above information correctly.
2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
3. Field 72 of MT103 carries a TIN. Must be captured correctly.

Bank use only
Reference



ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	5,652,261.00				A	1
VAT	5,652,261.00			1,017,407.00	A	1
CPF	5,233,575.00	0.60	31,402.00			1
Total taxes for item 1			31,402.00			
Item No. 2	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value	
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00			D 8480.79.00.0000	5,652,261.00	10,467,150.00	
			A 8480.79.00.0000	5,652,261.00	10,467,150.00	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	PVC RECTANGLE BOC SINGLE CAVITY MOULD	D	1	2,500.00	2,500.00
			A	1	2,500.00	2,500.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	5,652,261.00				A	1
VAT	5,652,261.00			1,017,407.00	A	1
CPF	5,233,575.00	0.60	31,402.00			1
Total taxes for item 2			31,402.00			



ASSESSMENT DOCUMENT

2. Exporter/Consigner Name & Address MEER EXPORTS CHINCHOLI MUMBAI-INDIA	TIN:	1. Declaration Type IM4	A. Processing/Clearing office TZDL DAR CUSTOMS SERVICE CENTRE	TANSAD Number & Date TZDL-15-1195664 24/06/2015	
		3. No Items 2	4. CL. Plan PAD	5. Security Account No.	Receipt Number & Date
		6. Country Last Consignment IN India		7. Trading Country IN India	8. Country of Export IN India
9. Importer/Consignee Name & Address SEIFI IMPEX LTD. P.O. BOX 20664 DAR ES SALAAM	TIN:	10. Country of Destination TZ United Republic of	11. Delivery Term Code CFR	Place Dar es Salaam	12. Nat of Trans 1 9
		13. Exchange Rate 2,093.43	14. Currency USD	Total Invoice Value 5,000.00	15. Invoice No. & Date ME-EXP-08-2014-15 18/05/2015
		16. Valuation Note	Freight Charges 400.00	Currency USD	Insurance Currency
17. Declarant/Agent Name & Address REINDEER INVESTMENT LTD BOX 40266 DSM	TIN:	Other charges Currency		Deductions Currency	
		18. No Pkgs 2 (PK)	19. Gross Weight 285 (Kgs)	20. Net Weight 285 (Kgs)	
	Ref.No. & Date 101936945-15-9900581 24/06/2015	21. Entry/Exit Office TZDW	22. Loc. Of Goods	23. AWB/BL/RCN/Shipping Order MU15S0005621	

Result of Valuation :

State	Currency	TOTAL FOB	Freight	Insurance	Othe charges	Deductions	Total Customs Value
Declared	TZS	10,467,150.00	837,372.00				11,304,522.00
Assessed	TZS	10,467,150.00	837,372.00				11,304,522.00

Item No.	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value	
1	Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00	D 8480.79.00.0000	5,652,261.00	10,467,150.00	
		A 8480.79.00.0000	5,652,261.00	10,467,150.00	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price
1	NIL	SQUARE BOX PVC ONE CAVITY MOULD	D 1	2,500.00	2,500.00
			A 1	2,500.00	2,500.00
			D		
			A		
			D		
			A		

Declaration by Importer/Importer's Agent
(Who must sign and stamp either of the declaration below)

TANZANIA REVENUE AUTHORITY
REPRESENTATIVE

I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.

I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.

issued by TRA for importer's information on
TRA's assessment related to HS. Codes &
Customs Values

SIGNATURE

SIGNATURE, DATE AND STAMP

SIGNATURE, DATE AND STAMP



TAIZHOU YANCO PLASTIC MOULD CO., LIMITED
 Add: No 18 Shangxian Road, Huangyan North Economic Development
 Zone, Taizhou City, Zhejiang Province, China, Zip code: 318020
 E-mail: sales@yancomould.com Web: www.yancomould.com
 Tel: 0086-576-81106111 FAX: 0086-576-81106112

YANCO PLASTIC MOULD CO., LIMITED Add: No 18 Shangxian Road, Huangyan North Economic Development Zone, Taizhou City, Zhejiang Province, China - Zip code: 318020 Tel: 0086-576-81106111	<h1>Proforma Invoice</h1>	Invoice n° C20141208 Date 2014-12-8
--	---------------------------	--

Customer	Mr. Alihussein
Address	SEIFI IMPEX LTD
Tel:	

DESCRIPTION	Size (mm)	QTY (set)	Mold Size	Net Weight (kgs)	Mould Price (FOB Ningbo)
Red Basin	Φ645*300	1	810*890*570	3000	US\$8,900
Green basin	Φ630*320	1	800*880*550	2800	US\$8,900
TOTAL		02	0		US\$17,800

Total Value: US Dollars seventeen thousand eight hundred only.

- Remark:
- Standard: According to your samples. (Round style ,chrome platty; 2 air ejection, beeter cooling,)
 Red basin: weight change to 1050-1100g; Green basin:weight change to 1400-1450g
 - Payment terms : TT 30% against invoice, 70% before shippment
 - Delivery Time: about 55 days for tested samples to confirm since you confirm the mold drawing, then within 10days to dispatch the mold
 - Port of Loading: Ningbo, China.
 - Packing: Wooden case

Bank Information:
 INTERMEDIARY BANK: BANK OF CHINA, NEW YORK BRANCH (ABA NO.326)
 SWIFT: BKCHUS33
 BENEFICIARY BANK: BANK OF CHINA, TAIZHOU BRANCH
 ZHEJIANG PROVINCE, CHINA
 SWIFT: BKCHCNBJ92J
 BENEFICIARY NAME: TAIZHOU YANCO PLASTIC MOULD CO., LTD
 A/C NO.FOR USD: 390360735593

Buyer:

Seller:

IMPLIGIS

WJ

YUYAO HUALUN IMPORT AND EXPORT CO.,LTD.

F.7,HUALUN MANSION,NO.195 NANLEI ROAD,YUYAO,ZHEJIANG,CHINA

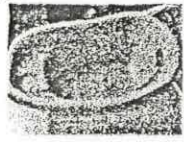
OKAY MOLD

TEL:0086-574-62731234 FAX:0086-574-62731313

PROFORMA INVOICE

TO: SEIFI GROUP OF COMPANIES
Annadil Burhani Complex, Magore St.
P.O.Box 206+4, Upanga, Dar Es Salaam, Tanzania

INVOICE NO.: OK-12092014
DATE: Dec 9th, 2014

Marks No.	Product Picture	Part Description	Quantities		Amount (USD)
		Baby Bath Tub	1	Set	USD 10,000.00
TIL:			1	SETS	USD 10,000.00
				Deposit	USD 3,000.00
					USD 7,000.00

- 1) Payment term: T/T , 30% Deposit , 70% Before Shipment
- 2) TI Time: 55DAYS (After all molds drawings confirmed by you , and deposit reached our account)
- 3) Core / Cavity: P20 Steel Material ,Cold Runner
- 4) Each mold we will prepare the spare parts together with molds
- 5) Tested samples will be sent to customer confirm , The DHL cost will be paid half by Customer
- 6) Chrome Plating , Sufficient Water Cooling Lines

BENEFICIARY: YUYAO HUALUN IMPORT AND EXPORT CO.,LTD.
 ADDRESS:F.7,HUALUN MANSION,NO.195 NANLEI ROAD,YUYAO,ZHEJIANG,CHINA.
 TEL: 86-574-62731234 FAX:86-574-62731313
 BENEFICIARY BANK: AGRICULTURAL BANK OF CHINA,NINGBO BRANCH.
 SWIFT BIC: ABOCCNBJ390
 ACCOUNT NO.: 39602014040000328

余姚市华伦进出口有限公司
 YUYAO HUALUN IMPORT AND EXPORT CO.,LTD.



ASSESSMENT DOCUMENT

Item No.	6	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value	
8480.79.00		Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or	D	8480.79.00.0000	7,971,845.71	35,889,358.31
			A	8480.79.00.0000	7,971,845.71	35,889,358.31
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	MOULDS FOR ELECTRICAL FITTINGS AND ITS SPARE PARTS (TOOLS FOR MOULDS)	D	2,142,485	0.00	3,792.20
			A	2,142,485	0.00	3,792.20
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	7,971,845.71					1
VAT	7,971,845.71	18.00	1,434,933.00			1
CPF	7,649,398.31	0.60	45,897.00			1
RDL	7,971,845.71					1
Total taxes for item 6			1,480,830.00			

ASSESSMENT DOCUMENT

29. Taxes							
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP	
Total taxes for item 3			546,691.00				
Item No. 4	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value		
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00			D 8480.79.00.0000	2,732,819.85	35,889,358.31		
			A 8480.79.00.0000	2,732,819.85	35,889,358.31		
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price		
1	NIL	MOULDS FOR ELECTRICAL FITTINGS AND ITS SPARE PARTS(6 CAVITY PP ROUND BOX COVER)	D	1	1,300.00	1,300.00	
			A	1	1,300.00	1,300.00	
29. Taxes							
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP	
IMP	2,732,819.85				A	1	
VAT	2,732,819.85	18.00	491,908.00			1	
CPF	2,622,282.00	0.60	15,734.00			1	
RDL	2,732,819.85				A	1	
Total taxes for item 4			507,642.00				
Item No. 5	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value		
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00			D 8480.79.00.0000	840,867.65	35,889,358.31		
			A 8480.79.00.0000	840,867.65	35,889,358.31		
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price		
1	NIL	MOULDS FOR ELECTRICAL FITTINGS AND ITS SPARE PARTS(TOOLS FOR MACHINE)	D	1	400.00	400.00	
			A	1	400.00	400.00	
29. Taxes							
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP	
IMP	840,867.65				A	1	
VAT	840,867.65	18.00	151,357.00			1	
CPF	806,856.00	0.60	4,842.00			1	
RDL	840,867.65				A	1	
Total taxes for item 5			156,199.00				

ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	11,561,930.13				A	1
VAT	11,561,930.13	18.00	2,081,148.00			1
CPF	11,094,270.00	0.60	66,566.00			1
RDL	11,561,930.13				A	1
Total taxes for item 1			2,147,714.00			
Item No.	24. Description	25. H.S. Code		26. Value for Customs	27. FOB Value	
2	Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00	D	8480.79.00.0000	11,351,713.22	35,889,358.31	
		A	8480.79.00.0000	11,351,713.22	35,889,358.31	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	MOULDS FOR ELECTRICAL FITTINGS AND ITS SPARE PARTS(4 CAVITY PP PLAIN ROUND JUNCTION BOX)	D	1	5,400.00	5,400.00
			A	1	5,400.00	5,400.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	11,351,713.22				A	1
VAT	11,351,713.22	18.00	2,043,309.00			1
CPF	10,892,556.00	0.60	65,356.00			1
RDL	11,351,713.22				A	1
Total taxes for item 2			2,108,665.00			
Item No.	24. Description	25. H.S. Code		26. Value for Customs	27. FOB Value	
3	Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00	D	8480.79.00.0000	2,943,036.76	35,889,358.31	
		A	8480.79.00.0000	2,943,036.76	35,889,358.31	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	MOULDS FOR ELECTRICAL FITTINGS AND ITS SPARE PARTS(4 CAVITY PP SQUARE BOX COVER)	D	1	1,400.00	1,400.00
			A	1	1,400.00	1,400.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	2,943,036.76				A	1
VAT	2,943,036.76	18.00	529,747.00			1
CPF	2,823,996.00	0.60	16,944.00			1
RDL	2,943,036.76				A	1

ASSESSMENT DOCUMENT

2. Exporter/Consigner Name & Address ENJAY DIES & MOULDS MUMBAI-INDIA		TIN:	1. Declaration Type IM4	A. Processing/Clearing office TZDL DAR CUSTOMS SERVICE CENTRE	TANSAD Number & Date TZDL-15-1211290 08/07/2015	
			3. No Items 6	4. CL. Plan PAD	5. Security Account No.	Receipt Number & Date
			6. Country Last Consignment IN India		7. Trading Country IN India	8. Country of Export IN India
9. Importer/Consignee Name & Address SEIFI IMPEX LTD. P.O. BOX 20664 DAR ES SALAAM		TIN: 100-148-293	10. Country of Destination TZ United Republic of	11. Delivery Term Code CFR	Place Dar es Salaam	12. Nat of Trans 1 9
			13. Exchange Rate 2,017.14	14. Currency USD	Total Invoice Value 17,792.20	15. Invoice No. & Date EDM-005A-2015-16, 16/05/2015
			16. Valuation Note		Freight Charges 750.00 USD	Insurance Currency
17. Declarant/Agent Name & Address REINDEER INVESTMENT LTD BOX 40266 DSM		TIN: 101-936-945	Other charges Currency		Deductions Currency	
			18. No. Pckgs 47 (PK)		19. Gross Weight 2,332 (Kgs)	20. Net Weight 2,332 (Kgs)
Ref. No. & Date 101936945-15-9900614 08/07/2015			21. Entry/Exit Office TZDW	22. Loc. Of Goods		23. AWB/BL/RCN/Shipping Order MU15S0005619

Result of Valuation :

State	Currency	TOTAL FOB	Freight	Insurance	Othe charges	Deductions	Total Customs Value
Declared	TZS	35,889,358.31	1,512,855.00				37,402,213.31
Assessed	TZS	35,889,358.31	1,512,855.00				37,402,213.31

Item No.	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value
1	Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00	D 8480.79.00.0000	11,561,930.13	35,889,358.31
		A 8480.79.00.0000	11,561,930.13	35,889,358.31

No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price
1	NIL	MOULDS FOR ELECTRICAL FITTINGS AND ITS SPARE PARTS(4 CAVITY PPSQUARE JUNCTION BOX)	D	1	5,500.00
			A	1	5,500.00
			D		
			A		
			D		
			A		

Declaration by Importer/Importer's Agent (Who must sign and stamp either of the declaration below)		TANZANIA REVENUE AUTHORITY REPRESENTATIVE	
I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.	I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.	issued by TRA for importer's information on TRA's assessment related to HS. Codes & Customs Values.	
SIGNATURE, DATE AND STAMP	SIGNATURE, DATE AND STAMP	SIGNATURE	



Control No TZDL15G12112900

Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 6,947,741.00

Amount Words : Six Million Nine Hundred And Forty Seven Thousand Seven Hundred And Forty One Shilling

Value Date : 08/07/2015
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601
SWIFT Code : TARATZT

Details of Payment (field 70 of MT103) : /ROC/TZDL15G12112900
Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

SEIFI IMPEX LTD.
TZDL-15-1211290

Signature Date
Signature Date

Bank use only
Reference
[]

Note to Commercial Bank:

- 1. Please capture the above information correctly.
- 2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
- 3. Field 72 of MT103 carries a TIN. Must be captured correctly.

model



TANZANIA REVENUE AUTHORITY

TAX REVENUE RECEIPT

TAXPAYER NAME	SEIFI IMPEX LTD.
BANK REFERENCE	ITAXB20150728152257IM
RECEIPT DATE	28-Jul-2015
TRA CONTROL NO	TZDL15G12112900
TIN	100148293
RECEIPT NO	2995545
AMOUNT	6,947,741.00

ASSESSMENT DOCUMENT

Item No.	10	24. Description	25. H.S. Code		26. Value for Customs	27. FOB Value
		Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or	D	8480.79.00.0000	199,514.45	32,122,893.31
		8480.79.00	A	8480.79.00.0000	193,434.14	68,756,331.31
No	28. Model, Specification	Component	Quantity		Unit Price	Item invoice Price
1	NIL	LUBRICATION UNIT FOR PL160 INJECTION MACHINE	D	1	86.80	86.80
			A	1	86.80	86.80
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	193,434.14					1
VAT	193,434.14	18.00	34,819.00			1
CPF	182,746.12	0.60	1,097.00			1
RDL	193,434.14					1
Total taxes for item 10			35,916.00			

ASSESSMENT DOCUMENT

Item No.	8	24.Description	25.H.S. Code		26.Value for Customs	27.FOB Value
8480.79.00		Other:Moulding boxes for metal foundry; mould base:Moulds for rubber or	D	8480.79.00.0000	199,514.45	32,122,893.31
			A	8480.79.00.0000	193,434.14	68,756,331.31
No	28.Model, Specification	Component	Quantity		Unit Price	Item invoice Price
1	NIL	PAPER WHEEL FOR PL160 TON INJECTION MACHINE	D	1	86.80	86.80
			A	1	86.80	86.80
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	193,434.14					1
VAT	193,434.14	18.00	34,819.00			1
CPF	182,746.12	0.60	1,097.00			1
RDL	193,434.14					1
Total taxes for item 8			35,916.00			
Item No.	9	24.Description	25.H.S. Code		26.Value for Customs	27.FOB Value
8480.79.00		Other:Moulding boxes for metal foundry; mould base:Moulds for rubber or	D	8480.79.00.0000	199,514.45	32,122,893.31
			A	8480.79.00.0000	193,434.14	68,756,331.31
No	28.Model, Specification	Component	Quantity		Unit Price	Item invoice Price
1	NIL	PAPER WHEEL FOR PL250 TON INJECTION MACHINE	D	1	86.80	86.80
			A	1	86.80	86.80
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	193,434.14					1
VAT	193,434.14	18.00	34,819.00			1
CPF	182,746.12	0.60	1,097.00			1
RDL	193,434.14					1
Total taxes for item 9			35,916.00			

ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
Total taxes for item 5			1,861,934.00			
Item No. 6	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value	
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00			D 8480.79.00.0000	199,514.45	32,122,893.31	
			A 9030.33.00.0000	193,434.14	68,756,331.31	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	AMMETER	D	1	86.80	86.80
			A	1	86.80	86.80
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	193,434.14					1
VAT	193,434.14	18.00	34,819.00			1
CPF	182,746.12	0.60	1,097.00			1
RDL	193,434.14					1
Total taxes for item 6			35,916.00			
Item No. 7	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value	
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00			D 8480.79.00.0000	199,514.45	32,122,893.31	
			A 9026.20.00.0000	193,434.14	68,756,331.31	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	PRESSURE GUAGE	D	1	86.80	86.80
			A	1	86.80	86.80
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	193,434.14					1
VAT	193,434.14	18.00	34,819.00			1
CPF	182,746.12	0.60	1,097.00			1
RDL	193,434.14					1
Total taxes for item 7			35,916.00			

ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	386,868.27					1
VAT	386,868.27	18.00	69,637.00			1
CPF	365,492.23	0.60	2,193.00			1
RDL	386,868.27					1
Total taxes for item 3			71,830.00			
Item No.	24. Description	25. H.S. Code		26. Value for Customs	27. FOB Value	
4	Other hand tools of a kind used in agriculture, horticulture or forestry	D	8201.90.00.0000	995,273.71	32,122,893.31	
	8201.90.00	A	8201.90.00.0000	964,942.18	68,756,331.31	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	HAND PALLET TROLLEY 6PCS: HAND PALLET TROLLEY 1 PC STON CAPACITY, HAND PALLET	D	1	433.00	433.00
			A	1	433.00	433.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	964,942.18	10.00	96,495.00			1
VAT	1,061,437.18					1
CPF	911,625.21	0.60	5,470.00			1
RDL	964,942.18	1.50	14,475.00			1
Total taxes for item 4			116,440.00			
Item No.	24. Description	25. H.S. Code		26. Value for Customs	27. FOB Value	
5	Food grinders and mixers; fruit or vegetable juice extractors	D	8509.40.00.0000	3,126,032.89	32,122,893.31	
	8509.40.00	A	8465.93.00.0000	10,028,267.42	68,756,331.31	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	GRINDER FOR RAW MATERIAL: BRAND NAME IS DECARM, MODEL NO.PC800,GRANDING CAPACITY	D	1	1,360.00	1,360.00
			A	1	4,500.00	4,500.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	10,028,267.42					1
VAT	10,028,267.42	18.00	1,805,089.00			1
CPF	9,474,165.00	0.60	56,845.00			1
RDL	10,028,267.42					1



ASSESSMENT DOCUMENT

29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	59,527,795.40					1
VAT	59,527,795.40	18.00	10,715,004.00			1
CPF	56,238,643.44	0.60	337,432.00			1
RDL	59,527,795.40					1
Total taxes for item 1			11,052,436.00			
Item No. 2	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value	
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or						
8480.79.00			D 8480.79.00.0000	930,914.21	32,122,893.31	
			A 8480.79.00.0000	902,544.07	68,756,331.31	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	MIXER FOR RAW MATERIAL: BRAND NAME IS DECARM, MODEL NO. DVM-200, CAPACITY 200KG, WEIGHT	D	1	405.00	405.00
			A	1	405.00	405.00
29. Taxes						
Tax Type	Duty / Tax Base	Rate	Amount	Relief Amount	Relief Code	MOP
IMP	902,544.07					1
VAT	902,544.07	18.00	162,458.00			1
CPF	852,674.85	0.60	5,117.00			1
RDL	902,544.07					1
Total taxes for item 2			167,575.00			
Item No. 3	24. Description		25. H.S. Code	26. Value for Customs	27. FOB Value	
Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or						
8480.79.00			D 8480.79.00.0000	399,028.90	32,122,893.31	
			A 8480.79.00.0000	386,868.27	68,756,331.31	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price	
1	NIL	TOOLS FOR MACHINERY	D	2	43.40	86.80
			A	2	43.40	86.80
2	NIL	AMMETER	D	1	86.80	86.80
			A	1	86.80	86.80



ASSESSMENT DOCUMENT

2. Exporter/Consigner Name & Address CHINA RESHIN MACHINERY INDUSTRY XINCHEN MID RD-CHINA	TIN:	1. Declaration Type IM4	A. Processing/Clearing office TZDL DAR CUSTOMS SERVICE CENTRE	TANSAD Number & Date TZDL-15-1245637 05/08/2015		
		3. No Items 10	4. CL. Plan PAD	5. Security Account No.	Receipt Number & Date RG3023368 06/08/2015	
		6. Country Last Consignment CN China		7. Trading Country CN China	8. Country of Export CN China	
9. Importer/Consignee Name & Address SEIFI IMPEX LTD. P.O. BOX 20664 DAR ES SALAAM	TIN:	10. Country of Destination TZ United Republic of	11. Delivery Term Code CFR	Place Dar es Salaam	12. Nat of Trans 1 9	
		13. Exchange Rate 2,105.37	14. Currency USD	Total Invoice Value 32,657.60	15. Invoice No. & Date PMIC20141208 28/06/2015	
		16. Valuation Note	Freight Charges 1,400.00	Currency USD	Insurance 510.00	Currency USD
17. Declarant/Agent Name & Address REINDEER INVESTMENT LTD BOX 40266 DSM	TIN:	Other charges		Currency	Deductions	Currency
		18. No Pckgs 18 (PK)	19. Gross Weight 17,870 (Kgs)	20. Net Weight 17,870 (Kgs)		
	Ref. No. & Date 101936945-15-9900651 05/08/2015	21. Entry/Exit Office TZDW	22. Loc. Of Goods WITZDL032	23. AWB/BL/RCN/Shipping Order 574311741		

Result of Valuation :

State	Currency	TOTAL FOB	Freight	Insurance	Othe charges	Deductions	Total Customs Value
Declared	TZS	32,122,893.31	2,947,518.00				35,070,411.31
Assessed	TZS	68,756,331.31	2,947,518.00	1,073,738.70			72,777,588.01

Item No.	24. Description	25. H.S. Code	26. Value for Customs	27. FOB Value	
1	Other: Moulding boxes for metal foundry; mould base: Moulds for rubber or 8480.79.00	D 8480.79.00.0000	28,621,589.35	32,122,893.31	
		A 8480.79.00.0000	59,527,795.40	68,756,331.31	
No	28. Model, Specification	Component	Quantity	Unit Price	Item invoice Price
1	NIL	MOULDS FOR HOUSEHOLD PURPOSES	D 9	1,383.56	12,452.00
			A 9	2,968.00	26,712.00
			D		
			A		
			D		
			A		

Declaration by Importer/Importer's Agent
(Who must sign and stamp either of the declaration below)

TANZANIA REVENUE AUTHORITY
REPRESENTATIVE

I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.

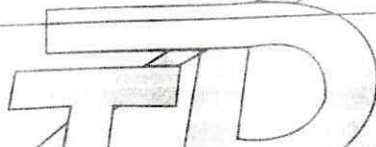
I/We the undersigned, being the Importer/Exporter/Agent* do hereby declare that the information declared on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.

issued by TRA for importer's information on
TRA's assessment related to HS. Codes &
Customs Values

SIGNATURE

SIGNATURE, DATE AND STAMP

SIGNATURE, DATE AND STAMP



Tanzania Ports Authority
Office of the Port Manager

One Bandar Road, Kurasini P.O. Box 1130 Dar es Salaam
 Telephone: +255 222 130742; Fax +255 222 113646

Email: pmdsm@tanzaniaports.com

TIN: 104-311-946 VRN: 10-005233-W

Print / save 13/08/2015 16:15

P- 1

Cargo Services Invoice

Handled

DAR

Final Invoice

M8209082015

Vessel:

STANLEY A

Date

13/08/2015

Shipping Agent /
C&F Agent

REINDEER INVESTMENT LTD

Visit / Rotation no.

6925

Line:

AG99

Arrival (Exp. / Actual)

04/08/2015

Bill of Lading No: 574311741

Sailed (Exp. / Actual)

06/08/2015

Consignee:

SEIFI IMPEX LTD TANZANIA DAR ES
 SALAAMP.O.BOX 20664 UPANGA
 MAGORE ST ADDRESS:ANNADII

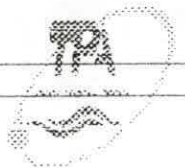
S/No	Commodity	Qty 1	Qty 2	Rate	Amount (US\$)	VAT	Amount (US\$)
1	WHARFAGE	34606.00	CALC	0.0160	553.70	99.67	653.37
2	Corridor Levy charges	1.00	CTN	6.0000	6.00	1.08	7.08
Difference: Debit					559.70	100.75	660.45 USD
Exchange Rate in TSh						2,103.08	
Total amount in TSh						1,388,979	

Approved by Adinani Ally

TANZANIA PORTS AUTHORITY

Office of the Port Manager

One Bandari Rd, Kurasini P.O. Box 1130 Dar es Salaam



Telephone: +255 222 130742; Fax: +255 222 113646

email: pm@anzaniports.com



TIN: 104-311-946

Date: 14/08/2015 10:00

VRN: 40-000463-W

No: 744444

Consignee: SEIFI IMPEX LTD TANZANIA DAR ES SALAAM P.O. BOX 20664 UPANGA MAGORE

Received from: REINDEER INVESTMENT LTD

The sum of (in words) TSh one million three hundred eighty-eight thousand nine hundred seventy-nine and nineteen Cents

Sub total	559.70
VAT	100.75
Total(\$)	660.45
XRate	2,103.08
Total: TSh	1,388,979.19
VAT TSh	211,885.31

In respect of Invoice no MB209082015

In respect of BL/ SO no. 574311741

Paid by cr db

Cashier: MERINA CHAWALA
 REVENUE ACCOUNTANT'S OFFICE
 DAR ES SALAAM HQS
 14 AUG 2015
**CHARGES SECURED
 RELEASED**

MERINA CHAWALA ID No. 89520

Signature:

Revenue Manager
 TANZANIA PORTS AUTHORITY
 DAR ES SALAAM R

004518L704CD02A60D018B953F52B3C1C4D3AC571408150950/03TZ740002243#1389025.92

0041_00004924

SECURITY
 C.S. DELIVERED

FOR BANK'S USE
(KWA MATUMIZI YA BENK)



CRDB BANK PLC
CASH DEPOSIT/WITHDRAWAL FORM
FOMU YA KUWEKA/KUTOA FEDHA TASLIM

Branch/Tawi

Date/Tarehe
14/08/2015

TPA ANT. BRANCH

Account Number
Namba ya Akaunti

0150019884445

Account Holder's Name
Jina la Mwenye Akaunti

TANZANIA PORTS AUTHOR

Deposit/Withdrawal
Kuweka/Kutoa

TPA PAYMENT

Amount and Currency
Kiasi na aina ya Fedha

1,500,000.00

BRF0A1200010901

8120

Transaction No.

Invoice No: #8209082015
Release No/Agent No: 15-1245637/768
ADT/UTAmt: 04.08.15/100.75

Teller I.D.

Sign only if information printed on this receipt is correct.
Signature/Sahihi:

Customer/Mteja



This receipt will be valid **only** if printed, signed by the customer, countersigned and stamped by the teller.

IMP124115

CHINA RESHIN MACHINERY INDUSTRY CORPORATION LIMITED

ADDRESS: NO.6 XINCHEN MID RD, SHUANFENG,VILLAGE XINQIAN TOWN, HUANGYANG, TAIZHOU

INVOICE

Exporter CHINA RESHIN MACHINERY INDUSTRY CORPORATION LIMITED NO.6 XINCHEN MID RD, SHUANFENG VILLAGE XINQIAN TOWN, HUANGYANG TAIZHOU ZHEIJANG		Invoice No. & Date PMIC20141208 28/06/2015	Packing List No. & Date
		Buyer's Order No. & Date	
		Other Reference(S)	
Consignee M/s. SEIFI IMPEX LTD. ANNADIL BURHANI MAGORE STREET p.o.box 20664 Dar-Es-Salaam, Tanzania. TEL + 255 22 2152195 MOBILE; + 255 718159232.		Buyer (if other than consignee) For and on behalf of CHINA RESHIN MACHINERY INDUSTRY CORPORATION LIMITED 中國瑞盛機械工業股份有限公司 Authorized Signature(s)	
		Country of Origin of Goods CHINA	Country of final destination DAR-ES-SALAAM
		Pre-Carriage by Vessel Flight No. 527W Port of Discharge DAR-ES-SALAAM	Place of Receipt by Pre-Carrier Port Of Loading NINGBO, CHINA Final Destination DAR-ES-SALAAM

Description of Goods	Quantity Nos.	AMOUNT IN USD
MOULDS FOR HOUSEHOLD PURPOSES	9 SET	12,452.00
MIXER FOR RAW MATERIAL	1 SET	405.00
TOOLS FOR MACHINERY	6 PCKGS	520.80
HAND PALLET TROLLEY 6PCS	1 PCKG	433.00
GRINDER FOR RAW MATERIAL	1 SET	1,360.00
FREIGHT		1400.00

For and on behalf of
 CHINA RESHIN MACHINERY INDUSTRY CORPORATION LIMITED
 中國瑞盛機械工業股份有限公司


 Authorized Signature(s)

Amount Chargeable TOTAL C.N.F 16,570.80
 (in Words) SIXTEEN THOUSAND SEVEN HUNDRED AND EIGHTY EIGHT DOLLARS AND EIGHTY CENTS



RELEASE ORDER

Printed on :13/08/2015 13:31

Mode of Declaration : IM4 TANSAD Number : TZDL-15-1245637 Date : 05/08/2015

Office Code: TZDL DAR CUSTOMS SERVICE CENTRE
 Importer Code: 100-148-293 Name: SEIFI IMPEX LTD.
 Receipt No: Receipt Date:
 Address: P.O.BOX 20664 DAR ES SALAAM

Flight/Vehicle/Vessel: STANLEY A
 Declarant Code: 101-936-945 Name: REINDEER INVESTMENT LTD
 Dec. Ref: 101936945-15-9900651
 Address: BOX 40266 DSM

Packages	Code	Description	Gross Weight	Net Weight	
18	PK	Package(s)	17,870.00	17,870.00	
Item(s)	Total Taxes	Total Customs Value	BL/AWB No.	Manifest No.	No. Cont
10	13,449,795.00	72,777,588.012	574311741	15MAE0000650019	1

Item	Proc	Commodity	Origin	Chassis No	Gross Weight	Quantity	Customs Value
1	4000 000	8480.79.00.0000	CN		1,787.00	1,787.00	59,527,795.398
2	4000 000	8480.79.00.0000	CN		1,787.00	1,787.00	902,544.068
3	4000 000	8480.79.00.0000	CN		1,787.00	1,787.00	386,868.272
4	4000 000	8201.90.00.0000	CN		1,787.00	1,787.00	964,942.176
5	4000 000	8465.93.00.0000	CN		1,787.00	1,787.00	10,028,267.419
6	4000 000	9030.33.00.0000	CN		1,787.00	1,787.00	193,434.136
7	4000 000	9026.20.00.0000	CN		1,787.00	1,787.00	193,434.136
8	4000 000	8480.79.00.0000	CN		1,787.00	1,787.00	193,434.136
9	4000 000	8480.79.00.0000	CN		1,787.00	1,787.00	193,434.136
10	4000 000	8480.79.00.0000	CN		1,787.00	1,787.00	193,434.136

Container No.(s)

TRLU3816274(22G1)

IMP/24/15



Control No TZDL15S12456372

Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 10,512.40
Amount Words : Ten Thousand Five Hundred And Twelve Shilling Forty Cent

Value Date : 12/08/2015
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA

Account Number : 9921130601
SWIFT Code : TARATZT

Details of Payment (field 70 of MT103) : /ROC/TZDL15S12456372
Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

SEIFI IMPEX LTD.
TZDL-15-1245637

Signature Date
Signature Date

Note to Commercial Bank:

- 1. Please capture the above information correctly.
- 2. Fields 70 of MT103 carries a payment control number. Must be captured correctly.
- 3. Field 72 of MT103 carries a TIN. Must be captured correctly.

Bank use only
Reference
CITIBANK TANZANIA LTD.
TRA 3
12 AUG 2015
DAR-ES-SALAAM



Control No TZDL15A12456371

Commissioner for Customs and Excise - TZDL
Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s) : SEIFI IMPEX LTD.
Bank Account Number : TRA
Name of Commercial Bank : BANK M (T) LTD
Please transfer from my/our account the amount of TZS 6,073,865.00
Amount Words : Six Million Seventy Three Thousand Eight Hundred And Sixty Five Shilling

Value Date : 12/08/2015
To : Commissioner for Customs and Excise
Tanzania Revenue Authority
BANK OF TANZANIA



Account Number : 9921130601
SWIFT Code : TARATZT

Details of Payment (field 70 of MT103) : /ROC/TZDL15A12456371

Sender to Receiver Info (field 72 of MT103) : /REC/100148293

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (for TRA use only)

SEIFI IMPEX LTD.
TZDL-15-1245637

Signature [Signature] Date 12/8/2015
Signature _____ Date _____

Bank use only
Reference
[]

Note to Commercial Bank:

- 1. Please capture the above information correctly. *CQ No 001513*
- 2. Fields 70 of MT103 carries a payment control number. Must be captured correctly. *Tel 0715596718*
- 3. Field 72 of MT103 carries a TIN. Must be captured correctly.

Receipt No 3042987

**TANZANIA REVENUE AUTHORITY
BANK PAYMENT ADVICE FORM (BPAF) & PAY IN SLIP**

12DLISS12456372

SERIAL NO. 1000077 ENTRY/FILE/VAT NO.
 DEPARTMENT Customs STATION L/Room ASSESSMENT NO.
 DATE 12/08/2015

Name of Taxpayer SEIFA IMPEX LTD TIN 100-148-293
 Address 20664 Dsm

Dear Sir / Madam,

Please pay to Bank at CITIBANK TANZANIA LIMITED - MAPATO HSE DAR ES SALAAM BRANCH

Amount of Shs. 10,512.40
 Being Assessment for: Service

Full Title of Account: - COMMISSIONER FOR CUSTOMS AND EXCISE



CASH:	DENOMINATION	AMOUNT
	NOTES:	TSHS.
CITIBANK TANZANIA LTD DATE / TELLER'S STAMP AND SIGNATURE <u>TRA 3</u> <u>12 AUG 2015</u> <u>DAR-ES-SALAAM</u>	10000/- X	<u>10,512.40</u>
	5000/- X	
	2000/- X	
	1000/- X	
	500/- X	
	COINS:	
	200/- X	
	100/- X	
	50/- X	
	20/- X	
10/- X		
5/- X		
TOTAL CASH TSHS.		<u>10,512.40</u>

TRA Account Number 100105 - 136

- DISTRIBUTION
- 1 White - Original copy of the Bank
 - 2 Yellow - Duplicate to TRA
 - 3 Green - Triplicate to taxpayer
 - 4 Blue - Quadruplicate to be retained by the Bank

AMOUNT IN WORDS Tshillings: Ten thousand five hundred and twelve shilling forty cents.

Signature of Persons paying Tax. [Signature]

SUPERVISOR'S STAMP & SIGNATURE

TANZANIA PORTS AUTHORITY COMBINED CUSTOMS TRANSIT BILL OF ENTRY AND DECLARATION AND DISPOSAL ORDER

Consignor (Name & Address) R# 32530 OF 25/8/14		SERIAL T.N.A 0497583	CCTBE & D & DO NO	
		Agent No.	Account No.	
		Ship No.	Acceptance date	
Consignee (Name & Address) SEIFI IMPLEX LTD		FOR CUSTOMS USE		Reg. No.
		Received (Stamp)		Released (Stamp)
Agent (Name & Address) REINDEER INV. LTD		Proper Officer		
		Bond No: Amount	Rent	
Mode of Transport/ <input checked="" type="checkbox"/> Sea <input type="checkbox"/> Rail <input type="checkbox"/> Road	Nationality TZ	Break bulk date	Discharge date	
Ship/ Train / Vehicle AMOLIAN	Port of loading	Value cif in figure	Duty rate	Sales tax rate
Waybill / B / L No. 562546490	Date of Reporting	Value cif in words		
Discharge/Transshipment place DSM	Place of delivery DSM			
Shipping marks, Container No. Cont # MRKU 7951010	No: and kind of packages; goods description STC Blow mould Machine	Tariff No.	Quantity Gross weight 5600kg	Cubic measurement
			Net kg.	
	HEAVY LIFTS	CHARGES		
Weight on test	1.	Wharfage		
Cube on test	2.	Handling USD 1135.70		
Certificate No.	3.	Heavy lift CLC USD 06.00		
Checker's signature	4.	Ten day cargo 1141.70		
Disposal Instructions <input type="checkbox"/> Rail <input type="checkbox"/> Road <input type="checkbox"/> Transshipment	Tonnage	Storage: days/charge VAT 205.50		
THA Cashier Received TZS		Total USD 1347.20		
		Exchange rate 1624.38		
	Cash / Cheque No. (Stamp date, signature)	Total charges TZS 8 220 1652.94		
Port acceptance stamp Revenue Manager TANZANIA PORTS AUTHORITY DAR ES SALAAM	Port release stamp Revenue Manager TANZANIA PORTS AUTHORITY DAR ES SALAAM	I/We declare that above particulars are true and Correct Name of authorised signatory: [Signature] Date: _____ Authorised signature: [Signature] P. O. Box 40266 DAR ES SALAAM		

LUGAL

UNCTAD/RAF77/017

ASSESSED PRE-ARRIVAL DECLARATION

Exporter / Consignor Name and Add ZHANGJIAGANG PUTIAN MACHINERY CO. LTD ADD: FENGHUANG TOWN ZHANGJIANG CITY, JIANGSU PROVINCE. CHINA P.C. 215612 ZHANGJIANG		TIN 100-148-293	A-PAD Number TZCUS1091706/TZCUS/1	Processing Office TZDL					
			Date Printed 25/03/2014	PAD N° 3959274					
				Number of Items 1					
Importer / Consignee Name and Add SEIFI IMPEX LIMITED P.O.BOX 20664 DAR ES SALAAM		TIN 101-936-945	Declarant Reference Number 1						
			Country of Last Consignment CN	Trading of Country Code CN					
			Country of Export CN	Country of Destination TZ					
Declarant / Agent Name and Add REINDEER INVESTMENT LTD		TIN 101-936-945	Delivery Term Code CFR						
			Currency Code USD	Total Invoice Value (FOB Assessed) 41,360.00					
				Exchange Rate 1,631.95					
				Nature of Trans					
A-PAD N° TZCUS1091706/TZCUS/1		Container Y	External Freight Charges Assessed 1,800.00						
Identity, Date and Nationality of Means of Trans			Insurance Assessed 647.40						
Border/Frontier Mode of Trans	Place of Discharge Dar es Salaam Port (Wharf)		Others Charges Assessed 0.00						
Office of Entry/Exit Dar es Salaam Port (Wharf)	Location of Goods		Deductions						
Account Number		Warehouse Code	Period in Warehouse						
Transport Details									
By Maritime	Vessel AMOLIANI	Date 23/01/2014							
B/L Number 562546496	Net Weight 5,600.00	Gross Weight 5,600.00							
Voyage 1402	From Shanghai	To Dar es Salaam Port (Wharf)							
Number Packages									
Marks and Numbers 1 X 20 CNTR									
Containers Number FCL-MRKU795101-0,									
Goods Details									
Item No.	Commodity Code	Country of Origin	Preference Code	CPC Code	Processing Code	Supplementary Units	Item Invoice Price	Val. Method	Customs Value
1	84773000	CN		84773000		set	41,360.00	ACV31	71,491,486.43
Description Machinery or working rubber or plastic or other manufacture of products from these materials, not specified or included elsewhere in the Chapter. Blow moulding machine									
Central Number 392011254-50BVB					Additional Information PAD NUMBER 3959274 Attached Documents 067-066				
Item	Quantity	Unit	PAD FOB	PAD HS Code	Assessed H.S.Code	ACV Method	Assessed FOB Value	Value for Customs	
1	1.00	set	41,360.00		8477.30.00		41,360.00	43,807.40	
BLOW MOULDING MACHINE PTB70D-1 HITACH PTB70D-1									

Estimated Total Duty and Taxes for this entry

NOTE: Duty and Tax estimates do not take into account currency exchange rate fluctuations or any Customs processing fee (0.6%) that may be payable

Import Duty	Excise Duty	VAT	Total Duty and Taxes
0.00	0.00	0.00	0.00

TANZANIA REVENUE AND EXCISE AUTHORITY
 CUSTOMS AND EXCISE DEPARTMENT



Complete In Quadruplicate

To: Commissioner for Customs and Excise
 P. O. Box 9482
 DAR ES SALAAM

Serial No. 324/3/14

IN: 100-148-293

VRN: _____

**APPLICATION FOR UTILIZATION OF VAT RELIEF GRANTED
 UNDER THE THIRD SCHEDULE TO THE VALUE ADDED TAX ACT CAP 148
 (EXCLUDING DIPLOMATS/DIPLOMATIC MISSIONS)**

PART A: (To be completed by applicant)
 The (name of the Organisation) SEIFI IMPEX LTD under Ministry INDUSTRIAL & TRADE
 is applying for VAT relief on supplies of goods/services as detailed below:

Details of the goods/services		Value exclusive of VAT (in shs.)	VAT Amount	Supplier
Description	Quantity			
BLOW MOULDING MACHINE P/B 700-1	1 SET	70,126,400	12,622,752	ZHANGJIAGANG GUJIAN MACHINERY Co. LTD

NB: *In case the space provided above is not sufficient please attach the list of additional items in the same format/ for motor vehicle give the following details for each vehicle or attach the detailed schedule of all vehicles applied for.*

Make..... Engine No..... Chassis No.....
 Type..... Cubic Capacity..... Tare weight.....
 Year of Manufacture..... Propulsion Petrol/Diesel/Other.....

The goods/services are going to be used by the (Name of the project)

Which is a project aided pursuant to the agreement/memorandum of understanding/GN between the
 and the Government of the United Republic of Tanzania dated.....for (state the use of the goods/services).....

We do certify that the above information/data are correct and that we are entitled to VAT relief under itemof the Third Schedule to the Value Added Tax Act, CAP 148. We undertake not to sell, transfer or dispose of in any way the said goods unless and until VAT is fully paid.

24/03/2014 SHIRAZ SEIFUDIN
 Date (Name of Authorized Officer)

Signature





IMP115114

ZHANGJIAGANG PUTIAN MACHINERY CO., LTD

ADD: FENGHUANG TOWN, ZHANGJIAGANG CITY, JIANGSU PROVINCE., CHINA

P.C.: 215612

TEL: +86 512 58483000 58483788 58483278

FAX: +86 512 58483888

Http://www.putianmachine.com

E-mail: putianmachine@china.com

COMMERCIAL INVOICE

TO:SEIFI IMPEX LTD.
ADD:DAR ES SALAAM,TANZANIA.
P.O.BOX : 20664
TEL:+255714239210

NO.:PT20130923D
DATE:2014-01-04

PORT OF LOADING: SHANGHAI, CHINA
PORT OF DESTINATION: DAR ES SA LAAM, TANZANIA
PAYMENT TERM: T/T

SHIPPING MARK	DESCRIPTION	UNIT PRICE	QTY	AMOUNT
		CFR DAR ES SA LAAM, TANZANIA		
N/M	BLOW MOLDING MACHINE PTB70D-1 (H.S CODE:84773010)	USD42760	1SET	USD42760

TOTAL VALUE: USD42760

SAY TOTAL U.S. DOLLARS FORTY TWO THOUSAND SEVEN HUNDRED SIXTY ONLY...

张家港市普天机械制造有限公司
ZHANGJIAGANG PUTIAN MACHINERY CO., LTD



ZHANGJIAGANG PUTIAN MACHINERY CO., LTD

ADD: FENGHUANG TOWN, ZHANGJIAGANG CITY, JIANGSU PROVINCE., CHINA

P.C.: 215612

TEL: +86 512 58483000 58483788 58483278

FAX: +86 512 58483888

Http://www.putianmachine.com E-mail: putianmachine@china.com

PACKING LIST

TO:SEIFI IMPEX LTD.
 ADD:DAR ES SALAAM,TANZANIA.
 P.O.BOX : 20664
 TEL:+255714239210

NO.: PT20130923D
 DATE:2014-01-04

PORT OF LOADING: SHANGHAI, CHINA
 PORT OF DESTINATION: DAR ES SALAAM,TANZANIA
 ON BOARD DATE: 2014-01-23

SHIPPIN G MARK	DESCRIPTION	QTY	PACKAGE	G.W. KGS.	N.W. KGS	MEAS CBM
N/M	BLOW MOLDING MACHINE PTB70D-1 (H.S CODE:84773010)	1SET	4PACKAGES	5600KGS	5420KGS	16CBM
TOTAL:			4PACKAGES	5600KGS	5420KGS	16CBM
Σ TOTAL FOUR (4) PACKAGES ONLY...						

张家港普天机械制造有限公司
 ZHANGJIAGANG PUTIAN MACHINERY CO., LTD

1M115/2014



putian machinery 晋天机械

ZHANGJIAGANG PUTIAN MACHINERY CO., LTD

ADD: FENGHUANG TOWN, ZHANGJIAGANG CITY, JIANGSU PROVINCE., CHINA

P.C.: 215612

TEL: +86 512 58483000 58483788 58483278

FAX: +86 512 58483888

Http://www.putianmachine.com E-mail: putianmachine@china.com

PACKING LIST

TO:SEIFI IMPEX LTD.
ADD:DAR ES SALAAM,TANZANIA.
P.O.BOX : 20664
TEL:+255714239210

NO.: PT20130923D
DATE:2014-01-04

PORT OF LOADING: SHANGHAI, CHINA
PORT OF DESTINATION: DAR ES SA LAAM,TANZANIA
ON BOARD DATE: 2014-01-23

SHIPPIN G MARK	DESCRIPTION	QTY	PACKAGE	G.W. KGS.	N.W. KGS	MEAS CBM
N/M	BLOW MOLDING MACHINE PTB70D-1 (H.S CODE:84773010)	1SET	4PACKAGES	5600KGS	5420KGS	16CBM
TOTAL:			4PACKAGES	5600KGS	5420KGS	16CBM
SY TOTAL FOUR (4) PACKAGES ONLY...						

Putian Machinery Co., Ltd
ZHANGJIAGANG PUTIAN MACHINERY CO., LTD
(Signature)

Imp/15/14

Tanzania Revenue Authority
Customs and Excise

United Republic of Tanzania

RRRR EEEEE LL EEEEE AAA SSSS EEEEE OOO RRRR DDD EEEEE RRRR
SS RR EE LL EE AA AA SSS EE OO OO RR RR DD DD EE RR RR
RRR EEEE LL EEEE AAAAA SSS EEEE OO OO RRR DD DD EEEE RRR
RR R EE LL EE AA AA SSS EE OO OO RR R DD DD EE RR R
RR RR EEEEE LLLLL EEEEE AA AA SSSS EEEEE OOO RR RR DDDD EEEEE RR RR

IMP DEATH

Printed on : 27/03/2014 15:11

DECLARATION TYPE (IM4)

Assessment Number: A 32530

Date : 25/03/2014

Origin Code : TEDL DAR ES SALAAM LON Importer Code : 100148293
Registration No. : R 32530 Name: SEIFI IMPEX LTD.
Registration Date: 25/03/2014 Address: P.O.Box 20664 DAR ES SALAAM

Receipt No. : R 34074
Receipt Date: 26/03/2014

Flight/Vehicle/Vessel:
1091768-001
01708-001

Declarant Code: 101936945
Name: REINDEER INVESTMENT LTD
Address: BOX 40266
DSM

Dec.Ref:2014/LS015

Package	Code	Description	No. Packages	Gross weight	Net weight
	PK	PACKAGE	4.00	5600.00	5600.00
Total:			4.00	5600.00	5600.00

HS Code	Commodity	Item Description	Container No.	Gross Wght	Pak No. Pkg	Supp. Qty	Customs Value
4900 475	847730.00	Blow moulding machines	MRKU795101-0	5600.000	PK 4	1	71768349.2
	CM	1X20' FT FCL/FCL					

Total number of item(s): 1 Total Taxes : 406,553 TZS Total Customs Value : 71,768,349 TZS

Bill of Lading/AWB No. 562546496 Manifest No. 201402271403 21/0

(F18-3.12), 50-P9-00-60-PA-2D 10.93.59.99

Printed: 27/03/2014 15:11

004
Handwritten signature

ARRIVED
Proceed

宁波奥格尔进出口有限公司

Ningbo AoGeer Imp&Exp Co.,Ltd.

Room 517 No.4D 728 Songjiang Road, Yinzhou district, Ningbo, China

装箱单 PACKING LIST

To:
seifi impex limited
address: P.O. BOX 20664 Dar es Salaam, Tanzania
Tel: 00255 22 2152195
Fax: 00255 22 2180539

发票号码:

Invoice No.: HLY20131017A

发票日期:

Date: 2013-12-30

装船口岸:

From: Ningbo

目的地:

To: /

信用证号码:

Letter of Credit No.: _____

开证行:

Issued by: _____

唛头 Shipping Marks	商品名称 Descriptions	件数 packages	数量 Quantity	毛重 G.W(KGS)	净重 N.W(KGS)	体积 Masurement(CBM)
N/M	injection mould	3	3SETS	65	60	0.03
	TOTAL :	3	3SETS	195	180	0.09

宁波奥格尔进出口有限公司
NINGBO AOGEER IMP & EXP CO.,LTD

许克明

宁波奥格尔进出口有限公司

Ningbo Aogeer Imp&Exp Co.,Ltd.

Room 517 No.4D 728 Songjiang Road, Yinzhou district, Ningbo, China

发票 INVOICE

To:
seifi impex limited
address: P.O. BOX 20664 Dar es Salaam, Tanzania
Tel: 00255 22 2152195
Fax: 00255 22 2180539

发票号码:
Invoice No.: HLY20131017A
发票日期:
Date: 2013-12-30

装船口岸:
From: Ningbo
信用证号码:
Letter of Credit No.:

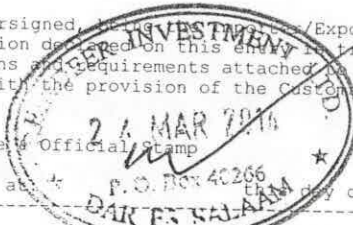
目的地:
To: /
开证行:
Issued by:

唛头 Shipping Marks	货名与数量 Descriptions & Quantities	单价 Unit Price	金额 Amount
		FOB Ningbo	
N/M	injection mould	3SETS US\$666.00	US\$1,998.00
	TOTAL:	3SETS	US\$1,998.00

宁波奥格尔进出口有限公司
NINGBO AOGEEER IMP & EXP CO.,LTD

许尧明

2 Exporter/Consignor Name & Address ZHANGJIANG PUTIAN MACHINERY CO. L ADD: FENGHUANG TOWN ZHANGJIANG CITY, JIANGSU PROVINCE. CHINA P.C. CHINA 215612		TIN: 100148293	1 Declaration Type: A Processing/Clearing Office IM 4: IMPORT TZDL DAR ES SALAAM LONG		Registration Number & Date R 32530 25/03/2014
8 Importer/Consignee Name & Address SEIFI IMPEX LTD. P.O.Box 20664 DAR ES SALAAM		TIN: 101936945	7 Declarant Reference Number 2014 / LSO15		Assessment Number & Date A 32530 25/03/2014
14 Declarant/Agent Name & Address REINDEER INVESTMENT LTD BOX 40266 DSM		TIN: 101936945	20 Delivery Term Code Place CFR TZDL		Receipt Number & Date
19 Cntr 1		9. 10 Country Last Consignment CN China		11 Trading Country Code CN China	12: 1
21 Identity & Nationality of transport 1091706-001 CN		22 Currency code Total Invoice Value USD 41360.00		23 Exchange Rate 1638.2700	24 Nat of Trans 1 9
29 Entry/Exit Office TZDW DAR ES SALAAM POR		30 Loc. of goods TICTS		28.A Financial and Banking Data Bank Name: Branch Code: XXXXXXXXXXXXX Terms of Payment: XXX Guarantee No.:	
26. 27 Place/Discharge Sea transport DAR Dar es Sala		28.B Valuation Note		28.A Financial and Banking Data	
31 Packages & Description of Goods Marks and Numbers: 1X20'FT FCL/FCL Number of Packages: 4 Type of Packaging: PK PACKAGE Container No(s): MRKU795101-0		32 Item No: 1		33 Commodity Code 84773000 000	
Description of Goods: Blow moulding machines BLOW MOULDING MACHINE PTB70D-1		34 Country of Origin CN China		35 Gross Weight (Kgs) 5600.000	
44 Add Inform / Docs / Cert & Auth. Control No.: 392011254+50BV9 Additional Information/Attached Documents: (IDF No) 3959274 TBSC 100 101 102 103		37 Customs Procedure Code (CPC) 4000		38 Net Weight (Kgs) 475	
47 Calculation of Duties/Taxes		41 Supplem. Units a. 1 b.		42 Item Inv. Price 41360.00 USD	
Tax Type Duty/Tax Base Rate Amount MOP		45 RESERVED		43 Valuat. Meth. 1	
IMP 71768349.2 0.00 0.0 1		46 Customs Value 71768349.2 TZS		48 Account Number	
71768349.2 0.00 0.0 1		49 Warehouse Previous Whs Period(days)		49 Warehouse Previous Whs Period(days)	
Total taxes for item 1 0.00		GRAND TOTAL PAYABLE FOR THE ENTRY		Duties and Taxes 0.00	
50 Declaration Total Customs Value (TZS): 71,768,349		For Official Use		Other Charges 406553.00	
I/We the undersigned, as Exporter/Agent* do hereby declare that the information provided on this entry is true and complete and accept fully the conditions and requirements attached to the use of CPC declared therein, and comply with the provision of the Customs Management Act.		Signature of Official Stamp		Guarantee/Deferment 0.00	
Declared at DAR ES SALAAM		Tel.num.:		TOTAL PAYABLE TZS 406553.00	
P.O. Box 40266		(month) (year)		Proper Officer (Date and Name Signature)	



**TANZANIA REVENUE AUTHORITY
BANK PAYMENT ADVICE FORM (BPAF) & PAY IN SLIP**

SERIAL NO. **625751** ENTRY/FILE/VAT NO. **R# 22530**
 DEPARTMENT **Customs** STATION **L/Room** ASSESSMENT NO. **A 22530**
 DATE **26/02/2014**

Name of Taxpayer **SEIFI IMPEX LTD** TIN **100448293**
 Address **Box 20664 Dar**

Dear Sir / Madam,
 Please pay to Bank at **CITIBANK TANZANIA LIMITED - MAPATO HSE DAR ES SALAAM BRANCH**
 Amount of Shs. **406553.00**
 Being Assessment for: **OTHER CHARGES**

Full Title of Account:- COMMISSIONER FOR CUSTOMS AND EXCISE



CASH:	DENOMINATION	AMOUNT	
	NOTES:	TSHS:	
	10000/- X	406553.00	
	5000/- X		
	2000/- X		
	1000/- X		
	500/- X		
	COINS:		2
	200/- X		
	100/- X		
	50/- X		
	20/- X		
	10/- X	406553.00	
	5/- X		
	TOTAL CASH TSHS.		

TRA Account Number 100105 - 136

- DISTRIBUTION**
- 1 White - Original copy of the Bank
 - 2 Yellow - Duplicate to TRA
 - 3 Green - Triplicate to taxpayer
 - 4 Blue - Quadruplicate to be retained by the Bank

AMOUNT IN WORDS Tshillings: **four hundred and thirty thousand five hundred fifty three only**

Signature of Persons paying Tax *[Signature]*

SUPERVISOR'S STAMP & SIGNATURE

SEIF IMPEX LIMITED

P.O. Box 20664
DAR ES SALAAM

14

Ref.No: SIP/TIC/256/2016

20th January 2016

The Executive Director,
Tanzania Investment Centre,
P.O. Box 938,
Dar es Salaam.



Dear Sir,

RE: APPLICATION FOR EXTENSION OF TIC CERTIFICATE OF INCENTIVES NO. 042132

We are incorporated company created for purposes of establishing plastic products manufacturing plant in Dar es Salaam Region. It is due to this reasons that we hereby submit our application for TIC Extension of Certificate of Incentives to facilitate implementation of the project.

Attached herewith please find a Progress Report ended 30th December 2015.

Thank you for your kind consideration

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'A. S.', written over a dotted line.

DIRECTOR

**PROJECT FOR EXTENSION OF
IMPLEMENTATION PERIOD**

15

Name of the Project: Seif Impex Ltd

Project Description: Certificate No: **042132**

To establish plastics production manufacturing project

Approval Date: 2nd December 2011

Implementation Period Expiry: December 2011 – Nove 2015

Number of Previous Extensions: One

Reasons for this Extension:

To accomplish the implementation of the project

Recommendations:

I recommend the project implementation period be extended for one year

Decision:

APPROVED BY EX.
Sign: 
Date: 27/1/16

4. **Project Financing:**

The project is financed by Equity \$ 732,000

5. **Problems and Solution**

There was rising of Inflation which was handled.

Ommision of exemption caused a lot of problem due to fact that company was already has budget of new items.

6. **Future Plans**

- Obtain extension of TIC certificate of Incentives
- Purchase additional materials and machines for the project.

7. **Recommendations and Comments**

Ms Seif Impex Limited is submitting a progress report as per TIC recommendations on letter of Approvals

Submitted by:

Ms. SEIF IMPEX LIMITED.

MANAGING DIRECTOR

PROGRESS REPORT

To: TANZANIA INVESTMENT CENTRE

Date: 10th January 2016

Subject: **IMPLEMENTATION PROGRESS REPORT OF MS SEIF IMPEX LIMITED FOR THE PERIOD ENDING 31st DECEMBER 2015.**

1. Planned Activities:-

Some of the activities expected to take place include the following:-

- Procurement of Machinery
- Addition of another line of production
- Procuring of materials
- Employing of New staffs.

2. Achievement made on the project:-

- Some Machines has already procured.
- Some of materials has been already purchased
- Addition of new staffs has been done

3. Project Financial Expenditure todate:

	USD.
Land	80,000
Plant	380,000
Motor Vehicles	92,000
Furniture	34,000
Pre expenses	36,000
Others	110,000
Grand Total	732,000

TICC/PP.10/042132/13

05/11/2014

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL
GOODS – CERTIFICATE OF INCENTIVES No: 042132**

M/S Seifi Impex Limited is a TIC registered company with certificate of incentives **No. 042132** which is valid up to **November 2015**

The company has been registered with objectives of establishing Plastic products manufacturing plant.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE



N.A. Senzia

FOR: EXECUTIVE DIRECTOR

SEIFI IMPEX LIMITED

ADDITION APPROVED LIST OF ITEMS FOR VAT EXEMPTION

NO	ITEM NAME	UNIT	QTY	ITEM GROUP	ITEM PRICE	TIN NUMBER	EXEMPTION REFERENCE NO	EXEMPTION DATE
1	Injection Moulding Machines Different Types	set	10	Plant & Macinery		100-148-293		
2	Blow Moulding Machines Different Types	set	10	Plant & Macinery		100-148-293		
3	Semi Auto Screen Printing Machines (Round & Flat)	set	2	Plant & Macinery		100-148-293		
4	UV Coating Machine	set	1	Plant & Macinery		100-148-293		
5	Flame Treatment Machine	set	1	Plant & Macinery		100-148-293		
6	Screen Stretching Machine	set	1	Plant & Macinery		100-148-293		
7	Screen Exposure Machine	set	1	Plant & Macinery		100-148-293		
8	Power Transformer (2000 KVA)	set	1	Plant & Macinery		100-148-293		
9	Power Transformer (1500 KVA)	set	1	Plant & Macinery		100-148-293		
10	Air Compressor	piece	3	Plant & Macinery		100-148-293		
11	Chiller for Plant	piece	2	Plant & Macinery		100-148-293		
12	Tools for Moulds	set	300	Plant & Macinery		100-148-293		
13	Tools for Machinery	set	300	Plant & Macinery		100-148-293		
14	Mixer for Raw Materials	piece	5	Plant & Macinery		100-148-293		
15	Grinder for Raw Materials	piece	5	Plant & Macinery		100-148-293		
16	Industrial Chiller	piece	3	Plant & Macinery		100-148-293		
17	Moulds for Industrial chemicals & Cosmetics packaging	set	50	Equipments		100-148-293		
18	Moulds for Household purposes	set	100	Equipments		100-148-293		
19	Automatic Power Factor Correction Equipment (1500 kva)	set	1	Equipments		100-148-293		
20	20 feet semi Trailer	piece	2	Vehicles		100-148-293		
21	40 Feet semi Trailer	piece	2	Vehicles		100-148-293		
22	10 Ton Trucks	piece	5	Vehicles		100-148-293		
23	3 Ton Trucks	piece	5	Vehicles		100-148-293		
24	1-2 Ton Trucks	piece	5	Vehicles		100-148-293		
25	Motorcycle	piece	5	Vehicles		100-148-293		
26	Standard Utility Vehicle	piece	3	Vehicles		100-148-293		
27	Forklift 3 Tons	piece	1	Vehicles		100-148-293		
28	Pallet Truck 5 Tons	piece	1	Vehicles		100-148-293		
29	Forklift 5 Tons	piece	1	Vehicles		100-148-293		
30	Forklift 1 Ton	piece	1	Vehicles		100-148-293		

SEIFI IMPEX LIMITED
LIST OF ITEMS FOR VAT EXEMPTION

NO	ITEM NAME	UNIT	QTY	ITEM GROUP	ITEM PRICE	TIN NUMBER	EXEMPTION REFERENCE NO.	EXEMPTION DATE
1	Moulds for Industrial chemicals & cosmetics packaging	Set	30	Equipments		100 - 148 - 293		
2	Moulds for household purpose	Set	60	Equipments		100 - 148 - 293		
3	470 Ton Injection moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
4	600 Ton Injection moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
5	800 Ton Injection moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
6	20 lts blow moulding machine	Set	1	Plant & Machinery		100 - 148 - 293		
7	1 ltr blow moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
8	Semi auto screen printing machine (Round type)	Set	1	Plant & Machinery		100 - 148 - 293		
9	Semi auto screen printing machine (Flat type)	Set	1	Plant & Machinery		100 - 148 - 293		
10	UV Coating Machine	Set	1	Plant & Machinery		100 - 148 - 293		
11	Flame Treatment Machine	Set	1	Plant & Machinery		100 - 148 - 293		
12	Screen Stretching Machine	Set	1	Plant & Machinery		100 - 148 - 293		
13	Screen Exposure Machine	Set	1	Plant & Machinery		100 - 148 - 293		
14	Automatic Power Factor Correction Equipment (1000 KVAR)	Set	1	Equipments		100 - 148 - 293		
15	Power Transformer (1000 KVA)	Piece	1	Plant & Machinery		100 - 148 - 293		
16	Power Transformer (500 KVA)	Set	1	Plant & Machinery		100 - 148 - 293		
17	20 Feet Semi Trailer	Piece	2	Vehicles		100 - 148 - 293		
18	40 Feet Semi Trailer	Piece	1	Vehicles		100 - 148 - 293		
19	10 Ton Trucks	Piece	3	Vehicles		100 - 148 - 293		
20	3 Ton Trucks	Piece	3	Vehicles		100 - 148 - 293		



TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/8/3128

27 May 2013

Managing Director,
Seif Impex Limited,
P. O. Box 20604,
Dar es Salaam.

Dear Sir,


**RE: DUTY AND VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS
VIDE CERTIFICATE OF INCENTIVES NO. 042132 OF 19 DECEMBER
2011 AND TIN 100-148-293**

Reference is made to your letter ref. SIL/TIC/252/34 of 25th April 2013 as supported by the letter ref. TICC/PP.10/042132/8 of 02 May 2013 regarding the captioned subject.

We hereby confirm and approve a single-page-list of items of items herewith attached as capital/deemed goods for establishment and facilitation of the project with the certificate of incentives mentioned above. It should be noted however that the age of the approved vehicles at the time of importation should be within the limit specified in the law.

The approved items will be assessed at 0% import duty and VAT relief. Please complete VAT form 224 and submit the same to the Commissioner for Customs for all imported items; and for locally procured items, the forms should be submitted to the Commissioner for Domestic Revenue.

Sincerely yours,


Said Athumani

For: COMMISSIONER FOR CUSTOMS AND EXCISE

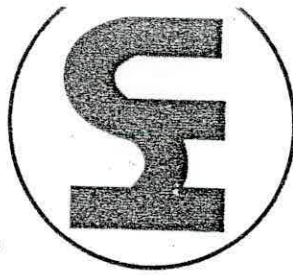
GK/
c.c. Manager – TRA Temeke
c.c. Manager- Customs Service Centre.
c.c. Manager – Tax Exemption
c.c. Executive Director,
Tanzania Investment Centre,
Dar es salaam

ISO 9001 : 2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: +255-22-2117765, or 255-22-2127783/4/6/8 Fax: +255 22 2138878/2135193



Seifi Impex Limited

Importers and Stock of Industrial, Laboratory Chemicals,
Surgical Equipments and Manufacturers of Household Plastic Products

P.O. Box 20664
Dar es Salaam
Tanzania
Tel: (255-22) 2150839 / 2150283
2151386 / 2152468
Fax: (255-22) 2150839
Email: info@seifigroup.com
seifigroupmkt@bol.co.tz
seifiplasts@gmail.com
Website: www.seifigroup.com

Ref: SIL/004/L/26

29th October 2014

Commissioner of Customs & Excise
Tanzania Revenue Centre,
P.O. Box 9053,
DAR ES SALAAM



UFS
Executive Director,
Tanzania Investment Centre,
P.o. Box 938,
DAR ES SALAAM

Dear Sir,

RE: ADDITIONAL LIST ON DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES NO: 042132

We are Tic approved project with certificate of incentives **No; 042132** Which is valid up to **December 2015**.

The Company has been registered with objectives of establishing **plastic products manufacturing plant**.

Attached herewith please find an additional list of Capital/ Deemed Capital Goods for Duty/ VAT exemption approved.

Yours sincerely


.....
Managing Director

Associate Companies

- Seifi Industries Ltd
- Seifi Surgicals
- Seifi Cloth Centre

- Seifi School Centre (Book Shop)
- Seifi Sports Centre
- Good Samaritan English Medium School

4. Project Financing

Total expenditure to date is usd 925,000.

- Finance sources:
- a) Equity USD 500,000.
 - b) Bank Loan USD 425,000

5. Problem and Solution.

- a) The identification of supplier for the new line of production was hardly to find because of the high price of machines.

6. Future Plans

- a) Obtaining Exemption for third phase of the project
- b) Applying for working Permit for 2 expatriates.

7. Recommendations

We advice Tanzania Investment Centre to acquire and approve our application for exemption so we can order machines to finish the second phase of our project

Signed by;

Rajkumar Iyyar
Managing Director

Encl: **Project Pictures**

Date: **29/September/2014**

To: **TANZANIA INVESTMENT CENTRE**

FROM: **SEIFI IMPEX LTD**

Subject: IMPLEMENTATION PROGRESS REPORT OF SEIFI IMPEX LTD FOR THE PERIOD ENDING 30TH SEPTEMBER 2014.

1. Planned activities for the period ending 30TH September 2014

- a) Obtaining Extension of TIC Certificate
- b) Procurement of machinery for another line of production

2. Achievement made on the planned project implementation schedule to date.

- a) Extension of TIC certificate was successfully done
- b) Distributor for machinery and order is already pressed as for new line of production

3. Project Financial Expenditure to date

Item	Total USD
Land and Buildings	270,000
Plant and Machinery	400,000
Motor Vehicles	100,000
Furniture/Office Equipment	5,000
Working Capital	150,000
Total Financing	925,000

12

Name of the Project:

Seif Impex Ltd

Project Description: Certificate No.: 042132

To establish plastic products manufacturing project

Approval Date:

2nd December 2011

Implementation Period Expiry:

December 2011- November 2014

Number of Previous Extensions:

Nil


Reasons for this Extension:

To complete implementation programme

Recommendations:

I recommend the project implementation period be extended for one year.

Decision:

Approved

AS EXD
3/12/2014

Unclaimed refund beyond three years will be forfeited



TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC017539

No. 011138

Received from : SEIF IMPEX LTD

Address P.O. Box 20664 DSM

Received the sum of (In words): ONE THOUSAND AND ZERO CENTS ONLY

Being payment in respect of: CERTIFICATE OF INCENTIVES FEES

Amount USD 1,000.00

Cash / Cheque No: D/deposit 23/10

Date : 23-Oct-2014

Buisso

Receiving Officer

*For Executive Director
Tanzania Investment Centre*

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Motz Shiraz Seifhuddin	Tanzanian	25
Alihussein Shiraz	Tanzanian	25
Shiraz Hussein Seifuddin	Tanzanian	50
2. Proposed Activities : To establish plastics products manufacturing plant
3. Sector: Manufacturing Subsector Plastics Products
4. Investment cost: Foreign - Local USD 1m. Total USD 1m.
5. Project Financing: Equity USD 1m. Loans - Total USD 1m.
6. Source, terms and conditions of loan
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 1m.	USD 1m.
8. Technology Agreement None
9. Date of TIC Registration: 2nd December 2011
10. Implementation period December 2011 - November 2015
11. Operative date December 2015
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (i) Applicable Import Duty As per Income Tax Act, 2004 (as amended)
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director



THE UNITED REPUBLIC OF TANZANIA

00221357

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
 EXTENDS THE PREVIOUS ONE
 NO. 042132 ISSUED ON 19/3/2014

AMENDMENT ON SECTION
 10 & 11 HAVE BEEN
 EFFECTED

No:
 No: 042132

This is to certify that

SEIF IMPEX LIMITED

of address P.O. BOX 20664

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation expansion~~
~~XXXXXX of the~~ enterprise known as

SEIF IMPEX LIMITED

Which is located at PLOT NO. 130 MBAGALA INDUSTRIAL AREA

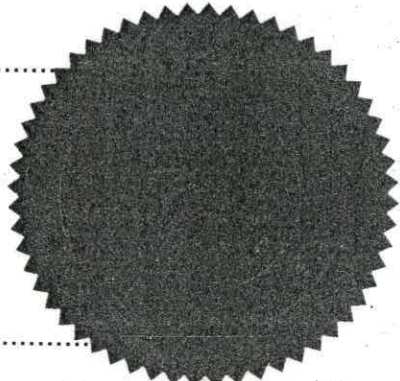
MBAGALA - TEMEKE

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
 Executive Director

Tanzania Investment Centre
 P.O. Box 938, Dar es Salaam

Dated 24TH OCTOBER 2014



Seifi Impex Limited

Importers and Stock of Industrial, Laboratory Chemicals,
Surgical Equipments and Manufacturers of Household Plastic Products



P.O. Box 20664
Dar es Salaam
Tanzania
Tel: (255-22) 2150839 / 2150283
2151386 / 2152468
Fax: (255-22) 2150839
Email: info@seifigroup.com
seifigroupmkt@bol.co.tz
seifiplasts@gmail.com
Website: www.seifigroup.com



Ref.No: SIP/TIC/256/2014

01st October 2014

The Executive Director,
Tanzania Investment Centre,
P.O. Box 938,
Dar es Salaam.



Dear Sir,

RE: APPLICATION FOR EXTENSION OF TIC CERTIFICATE OF INCENTIVES

We are incorporated company created for purposes of establishing plastic products manufacturing project. The project is in Dar es Salaam Region. It is due to this reasons that we hereby submit our application for extension of TIC Certificate of Incentives to finish implementation of the project.

Attached herewith please find attached progress report and pictures .

Thank you for your kind consideration

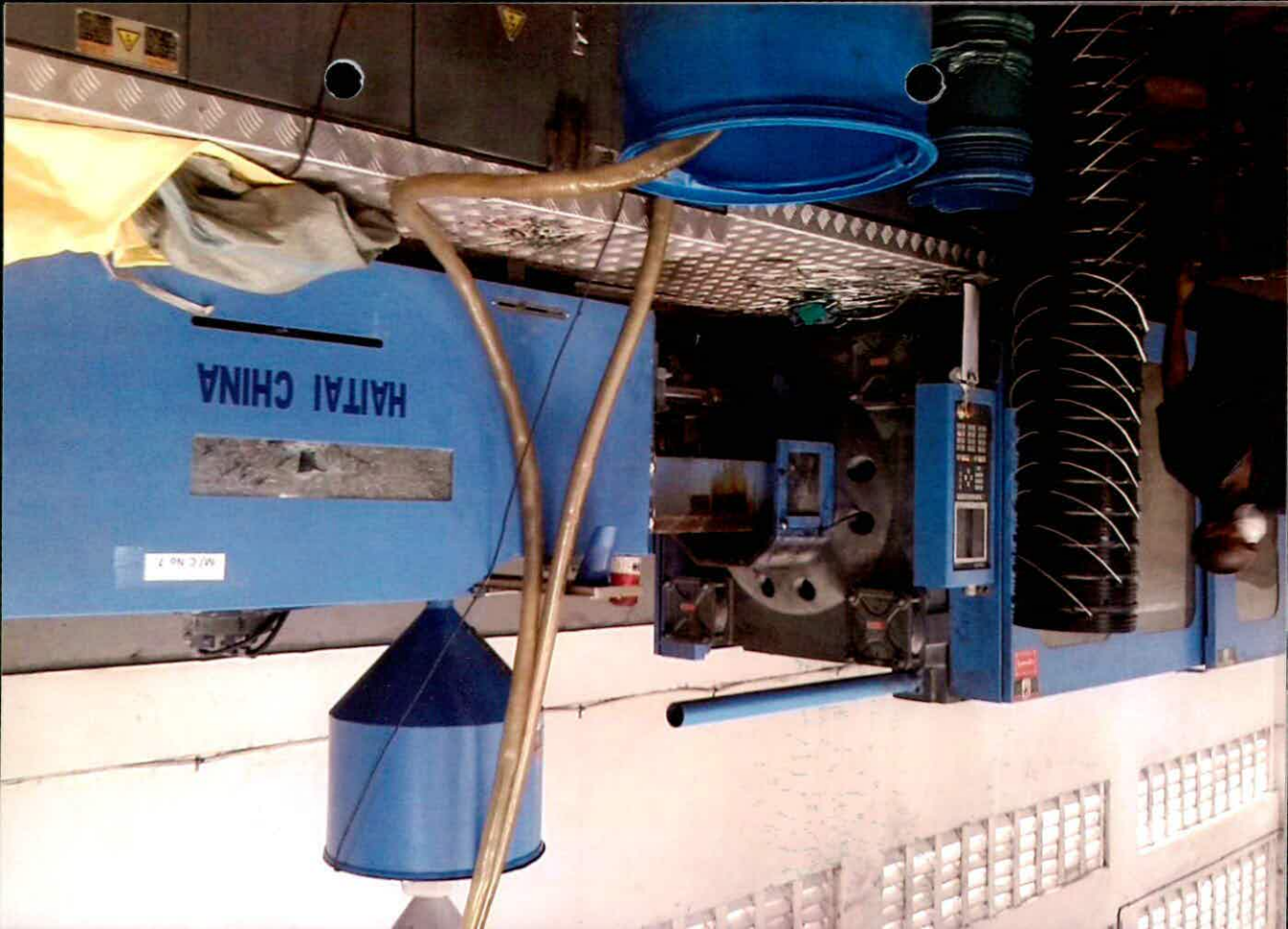
Yours Sincerely,

.....
Rajkumat Iyyar
Executive Director

Associate Companies

- Seifi Industries Ltd
- Seifi Surgicals
- Seifi Cloth Centre
- Seifi School Centre (Book Shop)
- Seifi Sports Centre
- Good Samaritan English Medium School

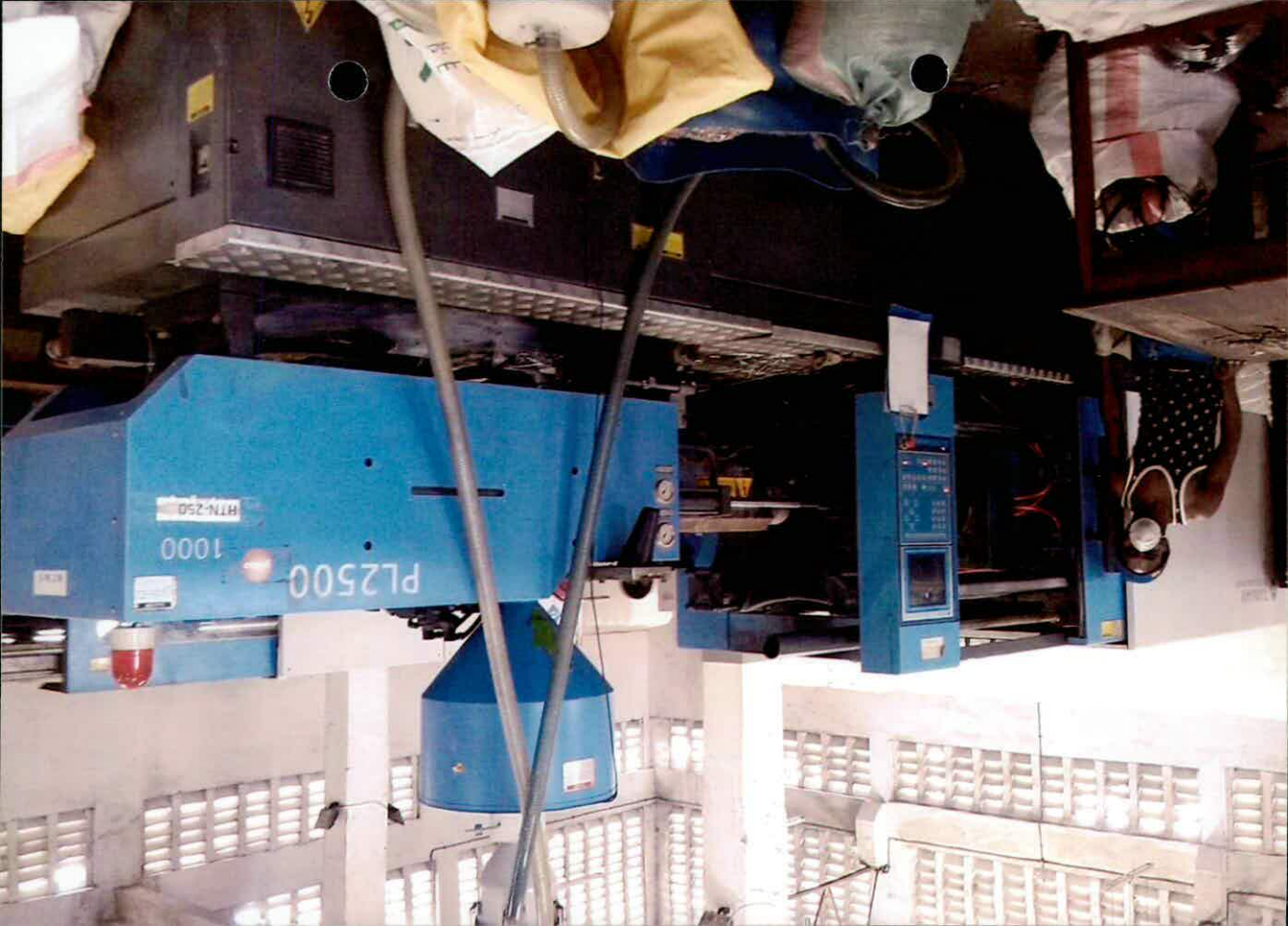




HAITAI CHINA

M/C No 7







This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
<u>Motz Shiraz Seifhuddin</u>	<u>Tanzanian</u>	<u>25</u>
<u>Alihussein Shiraz</u>	<u>Tanzanian</u>	<u>25</u>
<u>Shiraz Hussein Seifuddin</u>	<u>Tanzanian</u>	<u>50</u>

2. Proposed Activities: To establishment of plastics products manufacturing plant

3. Sector: Manufacturing Subsector: Plastics products

4. Investment cost: Foreign USD 0m. Local USD 1m. Total USD 1m.

5. Project Financing: Equity USD 1m. Loans USD 0m. Total USD 1m.

6. Source, terms and conditions of loan: _____

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 0m.</u>	<u>USD 1m.</u>	<u>USD 1m.</u>

8. Technology Agreement: None

9. Date of TIC Registration: 2nd December, 2011

10. Implementation period: December, 2011 - November, 2014

11. Operative date: December, 2014

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate

Failure to operate investment must be notified to the Centre

Changes in shareholding, project activities and level of invested capital must be notified to the centre

Conditions attached to Certificate

Signed 
Executive Director



00220726

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES ^(Section 17 of the Tanzania Investment Act, 1997) /
 EXTENDS THE PREVIOUS NO 042132 ISSUED ON 19/12/2011
 AMENDMENT ON SECTIONS 10 & 11 HAVE BEEN EFFECTED

This is to certify that

SEIF IMPEX LIMITED

of address P.O. BOX 20664

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~xxxxxxx of the~~ enterprise known as

SEIF IMPEX LIMITED

Which is located at PLOT NO. 130 MBAGALA INDUSTRIAL AREA

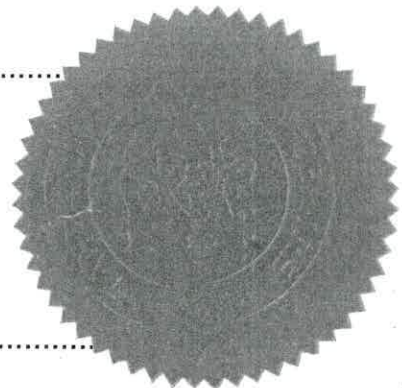
MBAGALA - TEMBEKE

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH MARCH, 2014





TANZANIA INVESTMENT CENTRE

Receipt No. 1121
P.O. Box 938 DAR-ES-SALAAM

TANZANIA INVESTMENT CENTRE
RECEIVED
18 MAR 2014
P.O. Box 938
DAR-ES-SALAAM

Receiving Officer

Chief Accountant

Date

Amount

Unclaimed refund beyond three years will be forfeited



TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC014785

No. 008654

Received from : SEIF IMPEX LTD

Address P.O. Box 20664 DSM

Received the sum of (In words): ONE MILLION SIX HUNDRED TWENTY

TANZANIA INVESTMENT CENTRE
RECEIVED

18 MAR 2014

P. O. Box 938
DAR-ES-SALAAM

Being payment in respect of CERTIFICATE OF INCENTIVES

Amount : TZS 1,620,000.00

Cash / Cheque No: D/Deposit

Date : 18-Mar-2014

Buissa

Receiving Officer



Name of the Project:

Seif Impex Ltd

Project Description: Certificate No.: 042132

To expand plastic products manufacturing plant

Approval Date:

2nd December 2011

Implementation Period Expiry:

December 2011-January 2014

Number of Previous Extensions:

Nil

Reasons for this Extension:

To complete implementation programme

Recommendations:

I recommend the project implementation period be extended for one year.

Decision:



6. Future Plans

- a) Obtaining extension of TIC Certificate of Incentives
- b) Procurement of machinery in addition of another line of production

7. Recommendations

We advice Tanzania Investment Centre to extend the implementation period of our project so that we can start the second phase of our project

Signed by;

Rajkumar Iyyar

Managing Director

e) The factory has start operation and run until now.

3. Project Financial Expenditure to date

Item	Total USD
Land and Buildings	80,000
Plant and Machinery	320,000
Motor Vehicles	86,000
Furniture/Office Equipment	34,000
Pre Operation Expenses	36,000
Working Capital	110,000
Total Financing	666,000

4. Project Financing

Total expenditure to date is USD. 666,000.

Finance sources: a) Local Equity 666,000.

5. Problem and Solution.

a) The company took so long to acquire exemption from TRA but at last it was resolved and exemption has acquired.

b) The implementation period of our project has expired hence need purchasing another Machinerics for the new line of production.

Date: **28/February/2014**

To: **TANZANIA INVESTMENT CENTRE**

FROM: **SEIFI IMPEX LTD**

**Subject: IMPLEMENTATION PROGRESS REPORT OF SEIFI
IMPEX LTD FOR THE PERIOD ENDING 31st
JANUARY 2013.**

**1. Planned activities for the period ending 31st January
2013**

- a) Application of TIC Certificate
- b) Acquiring of Exemption from TRA
- c) Importing of materials after attaining approval from TRA.
- d) Installation of Machinery and Equipments
- e) Starting of employment
- f) Starting of Operations

**2. Achievement made on the planned project
implementation schedule to date.**

- a) Acquisition of exemption from TRA has been done
- b) The importation of machinery has done and reached the
ground
- c) Machinery and equipments has already installed
- d) First phase employment has done



Seifi Impex Limited

Importers and Stockists of Industrial, Laboratory Chemicals,
Surgical Equipments and Manufacturers of Household Plastic Products

P.O. Box 20664
Dar es Salaam
Tanzania
Tel: (255-22) 2152195 / 2150283
2151386 / 2152468
Fax: (255-22) 2150839
Email: seifigroup@bol.co.tz
seifigroupmkt@bol.co.tz
seifiplasts@gmail.com
Website: www.seifigroup.com

Ref: No. SIP/TIC/252/36

28 February 2013

The Executive Director,
Tanzania Investment Centre,
P.O. Box 938,
Dar es Salaam.



Dear Sir,

**RE: APPLICATION FOR EXTENSION FOR TIC CERTIFICATE OF
INCENTIVES NO.042132**

We are incorporated company created for purposes establishing plastic products manufacturing plant in Dar es Salaam. The Proposed project is in Mbagala Industrial Area, Dar es Salaam Region. It is due to this reasons that we hereby submit our application for TIC Extension of Certificate of Incentives to facilitate implementation of the project.

Attached herewith please find a Progress Report ended 31st January 2014.

Thank you for your kind consideration

Yours Sincerely,

.....
Rajkumat Iyyar
Executive Director

Associate Companies

- Seifi Industries Ltd
- Seifi Surgicals
- Seifi Cloth Centre

- Seifi School Centre (Book Shop)
- Seifi Sports Centre
- Good Samaritan English Medium School



TANGAZO

305









HTW 1

HANYUAN
J7-12

ExxonMobil
HDPE

ExxonMobil
HDPE

ExxonMobil
HDPE

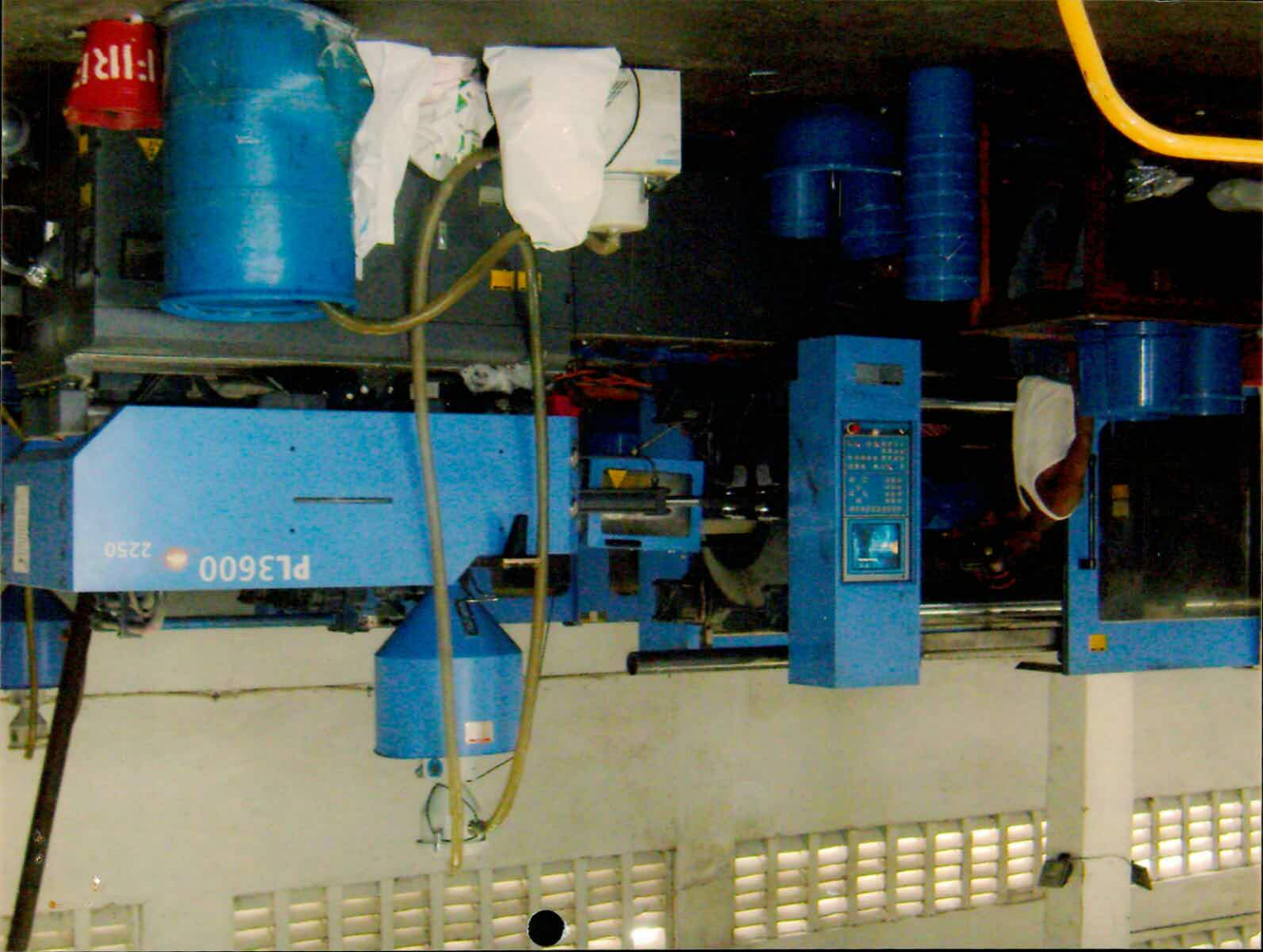
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30000-30









8

TICC/PP.10/042132/8

02/05/2013

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL
GOODS – CERTIFICATE OF INCENTIVES No: 042132**

M/S Seifi Impex Limited is a TIC registered company with certificate of incentives **No. 042132** which is valid up to **January 2014**

The company has been registered with objectives of establishing Plastic products manufacturing plant.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE



N.A. Senzia

FOR: EXECUTIVE DIRECTOR

6

TICC/PP.10/042132/6

29/12/2011

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL
GOODS – CERTIFICATE OF INCENTIVES No: 042132**

M/S Seifi Impex Limited is a TIC registered company with certificate of incentives **No. 042132** which is valid up to **January 2014**

The company has been registered with objectives of establishing Plastic products manufacturing plant.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE



N.A. Senzia

FOR: EXECUTIVE DIRECTOR

SEIFI IMPEX LIMITED
LIST OF ITEMS FOR VAT EXEMPTION

NO	ITEM NAME	UNIT	QTY	ITEM GROUP	ITEM PRICE	TIN NUMBER	EXEMPTION REFERENCE NO.	EXEMPTION DATE
1	Moulds for Industrial chemicals & cosmetics packaging	Set	30	Equipments		100 - 148 - 293		
2	Moulds for household purpose	Set	60	Equipments		100 - 148 - 293		
3	470 Ton Injection moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
4	600 Ton Injection moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
5	800 Ton Injection moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
6	20 lts blow moulding machine	Set	1	Plant & Machinery		100 - 148 - 293		
7	1 ltr blow moulding machine	Set	2	Plant & Machinery		100 - 148 - 293		
8	Semi auto screen printing machine (Round type)	Set	1	Plant & Machinery		100 - 148 - 293		
9	Semi auto screen printing machine (Flat type)	Set	1	Plant & Machinery		100 - 148 - 293		
10	UV Coating Machine	Set	1	Plant & Machinery		100 - 148 - 293		
11	Flame Treatment Machine	Set	1	Plant & Machinery		100 - 148 - 293		
12	Screen Stretching Machine	Set	1	Plant & Machinery		100 - 148 - 293		
13	Screen Exposure Machine	Set	1	Plant & Machinery		100 - 148 - 293		
14	Automatic Power Factor Correction Equipment (1000 KVAR)	Set	1	Equipments		100 - 148 - 293		
15	Power Transformer (1000 KVA)	Piece	1	Plant & Machinery		100 - 148 - 293		
16	Power Transformer (500 KVA)	Set	1	Plant & Machinery		100 - 148 - 293		
17	20 Feet Semi Trailer	Piece	2	Vehicles		100 - 148 - 293		
18	40 Feet Semi Trailer	Piece	1	Vehicles		100 - 148 - 293		
19	10 Ton Trucks	Piece	3	Vehicles		100 - 148 - 293		
20	3 Ton Trucks	Piece	3	Vehicles		100 - 148 - 293		

CTIN.: 0029008



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR

TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 3A(4) OF THE INCOME TAX ACT NO. 33 OF 1973)
AS AMMENDED BY THE FINANCIAL LAWS (MISCELLANEOUS AMENDMENTS) 2000

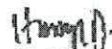
THIS IS TO CERTIFY THAT

SEIF IMPEX LTD
.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

100-148-293
.....

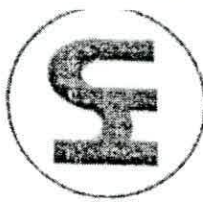
with effect from 01/07/1900
.....


H. M. Kitilya

COMMISSIONER FOR INCOME TAX

FFICIAL SEAL

OTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



Seifi Impex Limited

Importers and Stockists of Industrial
and Laboratory chemicals and Equipments

P.O. Box 20664

Dar es Salaam

Tanzania

Tel: (255-22) 2152195 / 2150283

2151386 / 2152468

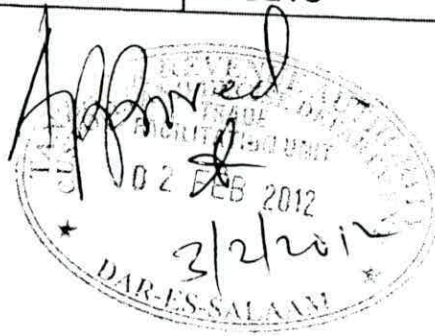
Fax: (255-22) 2150839

Email: sefigroup@bol.co.tz

sefigroupmkt@bol.co.tz

CAPITAL/DEEMED CAPITAL GOODS LIST

SN	ITEM	QUANTITY
1	TRANSFORMER	4 SETS
2	FORKLIFT	2 SETS
3	MACHINES	6 SETS
4	MOULDS	17 SETS
5	EQUIPMENTS:	
	(I) CONTROL SYSTEM	01 SET
	(II) WATER CHILLER	01 SET
	(III) AUTO LOADER	05 SETS
	(IV) GRANULATOR	02 SETS
	(V) COOLING TOWER	01 SET
	(VI) MIXER	02 SETS



Associate Companies

- Seifi Industries Ltd
- Seifi Lab Chemical & Apparatus
- Seifi Cloth Centre

- Seifi School Centre
- Good Samaritan English Medium School
- Seifi Sports Centre

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Motz Shiraz Seifhuddin	Tanzanian	25
Alihussein Shiraz	Tanzanian	25
Shiraz hussein Seifuddin	Tanzanian	50

2. Proposed Activities :..... To establishment of plastics products manufacturing plant

3. Sector: Manufacturing Subsector: Plastics products

4. Investment cost:

	Foreign	Local	Total
Investment cost:	USD 0m.	USD 1m.	USD 1m.

5. Project Financing:

Equity	USD 1m.	Loans USD 0m.	Total USD 1m.
--------	---------	---------------	---------------

6. Source, terms and conditions of loan..... None

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0m.	USD 1m.	USD 1m.

8. Technology Agreement None

9. Date of TIC Registration: 2nd December, 2011

10. Implementation period December, 2011 - January, 2014

11. Operative date..... DECEMBER, 2014

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

None

Signed  Executive Director

Tic



P.O. Box 20664
Dar es Salaam
Tanzania
Tel: (255-22) 2152195 / 2150283
2151386 / 2152468
Fax: (255-22) 2150839
Email: seifigroup@bol.co.tz
seifigroupmkt@bol.co.tz
sefiplasts@gmail.com
Website: www.seifigroup.com

7

Seifi Impex Limited

Importers and Stockists of Industrial, Laboratory Chemicals,
Surgical Equipments and Manufacturers of Household Plastic Products

Ref: No. SIL/TIC/252/34
Commissioner of Customs & Excise
Tanzania Revenue Centre,
P.O. BOX 9053
Dar es Salaam

25TH April 2013

UFS
Executive Director,
Tanzania Investment Centre
P.O. BOX 938
Dar es Salaam



Received on
30/4/13
M
Tic/Tic

Dear Sir

RE: DUTY & VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVES NO: 042132

We are TIC Approved project with certificate of incentives no 042132 which is valid up to January 2014

The Company has been registered with objectives for plastics products manufacturing plant and other cosmetics items.

Attached herewith please find a list of capital / Deemed Capital Goods for Duty/VAT exemption approved

Yours Sincerely


Executive Director
Seifi Impex Ltd



Associate Companies

- Seifi Industries Ltd
- Seifi Surgicals
- Seifi Cloth Centre

- Seifi School Centre (Book Shop)
- Seifi Sports Centre
- Good Samaritan English Medium School



Seifi Impex Limited

Importers and Stockists of Industrial
and Laboratory chemicals and Equipments

P.O. Box 20664
Dar es Salaam
Tanzania
Tel: (255-22) 2152195 / 2150283
2151386 / 2152468
Fax: (255-22) 2150839
Email: seifigroup@bol.co.tz
seifigroupmkt@bol.co.tz

CAPITAL/DEEMED CAPITAL GOODS LIST

SN	ITEM	QUANTITY
1	TRANSFORMER	4 SETS
2	FORKLIFT	2 SETS
3	MACHINES	6 SETS
4	MOULDS	17 SETS
5	EQUIPMENTS:	
	(I) CONTROL SYSTEM	01 SET
	(II) WATER CHILLER	01 SET
	(III) AUTO LOADER	05 SETS
	(IV) GRANULATOR	02 SETS
	(V) COOLING TOWER	01 SET
	(VI) MIXER	02 SETS

Associate Companies

- Seifi Industries Ltd.
- Seifi Lab Chemical & Apparatus
- Seifi Cloth Centre
- Seifi School Centre
- Good Samaritan English Medium School
- Seifi Sports Centre

CTIN.: 0029008



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 3A(4) OF THE INCOME TAX ACT NO. 33 OF 1973)
AS AMENDED BY THE FINANCIAL LAWS (MISCELLANEOUS AMENDMENTS) 2000

THIS IS TO CERTIFY THAT

SEIF IMPEX LTD

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

100-148-293

with effect from 01/07/1900

FFICIAL SEAL


H. M. Kitilya
COMMISSIONER FOR INCOME TAX

OTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Motz Shiraz Seifhuddin	Tanzanian	25
Alihussein Shiraz	Tanzanian	25
Shiraz hussein Seifuddin	Tanzanian	50
2. Proposed Activities : To establishment of plastics products manufacturing plant
3. Sector: Manufacturing Subsector Plastics products
4. Investment cost: Foreign USD 0m. Local USD 1m. Total USD 1m.
5. Project Financing: Equity USD 1m. Loans USD 0m. Total USD 1m.
6. Source, terms and conditions of loan: None
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0m.	USD 1m.	USD 1m.
8. Technology Agreement : None
9. Date of TIC Registration: 2nd December, 2011
10. Implementation period : December, 2011 - January, 2014
11. Operative date: DECEMBER, 2014
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director

SEIF of 17th Group
of the 07/10/10
Signature
23/12/2011



00218281

Joint Executive Director
Tanzania Investment Centre
THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042132

This is to certify that

SEIF IMPEX LIMITED

of address P.O. BOX 20664

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~XXXXXX~~ of the enterprise known as

SEIF IMPEX LIMITED

Which is located at PLOT NO. 130 MBAGALA INDUSTRIAL AREA

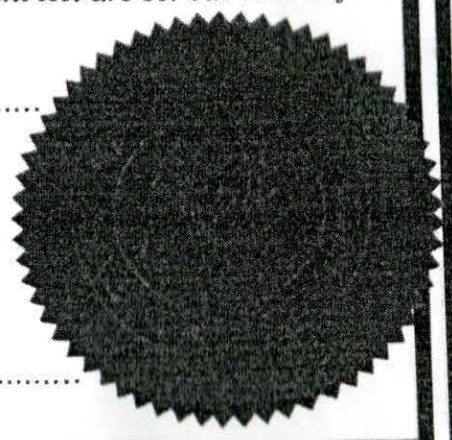
MBAGALA - TEMEKE

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH DECEMBER, 2011





TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC005501

No. 000265

4

Received from : SEIF IMPEX LTD

Address P.O. Box 20664 DSM

Received the sum of (In words): SEVEN HUNDRED FIFTY AND ZERO CENTS ONLY

RECEIVED
07 DEC 2011

Being payment in respect of CERTIFICATE OF INCENTIVE

Amount : USD 750.00

Cash / Cheque No: D/Deposit 07/12

Date : 07-Dec-11



042132

For Executive Director
Tanzania Investment Centre

J Simba

Receiving Officer

TIC



P.O. Box 20664
Dar es Salaam
Tanzania
Tel: (255-22) 2152195 / 2150283
2151386 / 2152468
Fax: (255-22) 2150839
Email: seifigroup@bol.co.tz
seifigroupmkt@bol.co.tz

Seifi Impex Limited

Importers and Stockists of Industrial
and Laboratory chemicals and Equipments

24TH DECEMBER 2011

REF: SIL/022/12-2011

COMMISSIONER OF CUSTOMS & EXCISE
TANZANIA REVENUE AUTHORITY
P.O. BOX 9053
DAR ES SALAAM



UFS

EXECUTIVE DIRECTOR
TANZANIA INVESTMENT CENTRE,
P.O. BOX 938
DAR ES SALAAM

Dear Sir,

RE: DUTY & VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS FOR CERTIFICATE OF INCENTIVE NO: 042132

We are TIC approved project with certificate of incentive no: 042132 which is valid up to January 2014.

The Company has been registered with objectives of establishment of plastics products manufacturing plant.

Attached herewith please find a list of Capital/Deemed Capital Goods for Duty/VAT exemption approved.

Yours sincerely

For: SEIFI IMPEX LIMITED


Rajkumar Iyyar
General Manager



Associate Companies

- Seifi Industries Ltd.
- Seifi Lab Chemical & Apparatus
- Seifi Cloth Centre

- Seifi School Centre
- Good Samaritan English Medium School
- Seifi Sports Centre

AFFIDAVIT CONCERNING OWNERSHIP.

I, **SHIRAZHUSSEIN SEIFUDDIN YUSUFALI** adult, Muslim, resident of Dar es Salaam, solemnly state as follows:

1. That I am a citizen of the United Republic of Tanzania holding Tanzania Passport No. AB076671 which was issued at Dar es Salaam, Tanzania on the 27th day of October, 2005 and will expire on the 26th day of October 2015.
2. That I am a businessman and Managing Director of **Seifi Impex Ltd** incorporated under the Companies Act, Cap 212 R.E. 2002 in **which (company) I hold majority shares.**
3. That one of the properties which I own is the premises and the land known as Plot No. 130 Mbagala Services Trade Area in Temeke Municipality, Dar es Salaam city which has been registered in my name under Title No. 56800, under a thirty three (33) year right of occupancy commencing from the 1st day of July, 1998.
4. What is stated in paragraphs 1, 2 and 3 above is true to the best of my own knowledge.

AFFIRMED at Dar es Salaam by the said
SHIRAZHUSSEIN SEIFUDDIN YUSUFALI who
is known to me personally/~~identified to me by~~
.....
~~the latter being known to me personally~~ in my
presence this 20th day of December, 2011



DEPONENT

(Witness)

Name: Mark S. Leeba

(Signature: [Handwritten Signature])

Qualification: ADVOCATE

Postal address: P.O. Box 10498

Dar es Salaam



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Motz Shiraz Seifhuddin	Tanzanian	25
Alihussein Shiraz	Tanzanian	25
Shiraz hussein Seifuddin	Tanzanian	50

2. Proposed Activities : To establishment of plastics products manufacturing plant

3. Sector: Manufacturing Subsector Plastics products

4. Investment cost:

Foreign	Local	Total
USD 0m.	USD 1m.	USD 1m.

5. Project Financing:

Equity USD 1m.	Loans USD 0m.	Total USD 1m.
----------------	---------------	---------------

6. Source, terms and conditions of loan: None

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0m.	USD 1m.	USD 1m.

8. Technology Agreement None

9. Date of TIC Registration: 2nd December, 2011

10. Implementation period December, 2011 - January, 2014

11. Operative date: DECEMBER, 2014

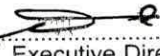
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

None

Signed 
Executive Director



00218281

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042132

This is to certify that

.....
SEIF IMPEX LIMITED
.....

of address P.O. BOX 20664

.....
DAR ES SALAAM
.....

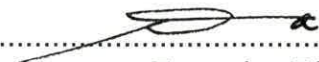
has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~XXXXXX~~ enterprise known as

.....
SEIF IMPEX LIMITED
.....

Which is located at PLOT NO. 130 MBAGALA INDUSTRIAL AREA

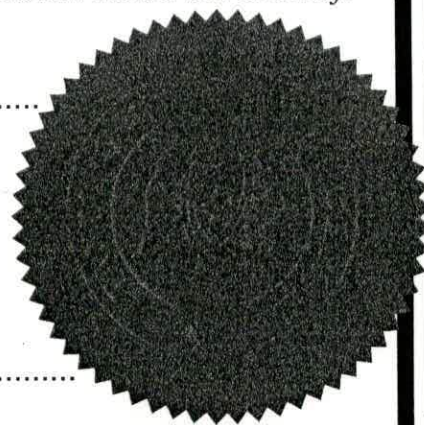
.....
MBAGALA - TEMEKE
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH DECEMBER, 2011



REF: CRDB/LUM/BBD/0073071/11

THE EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
P.O. BOX 938,
DAR ES SALAAM.

CRDB BANK PLC
Lumumba Branch,
P.O. Box 2318, Dar es Salaam, Tanzania
Tel: +255 (0)22 2180387, 2180079-81,
Fax: +255 (0)22 2182334
Website: <http://www.crdbbank.com>

07/12/2011

Dear Sir/Madam,

RE: FINANCIAL STATUS REPORT AND LINE OF CREDIT I.F.O SEIFI IMPEX LTD

Reference is made to the above heading.

This letter serves to introduce and confirm to your office that, **SEIFI IMPEX LTD** is one of our corporate customer with account number **01J1007307100 for Tshs** and **02J1007307100 for USD** at our branch.

The accounts turnover of **SEIFI IMPEX LTD** for the past twelve months was good and commendable, this is simply to say, the customer has strong financial base and therefore capable of establishing a new contractual commitment.

Despite the good performance of their bank account, The management of this company is of high integrity, therefore the branch wishes to recommend to your office that, this customer is financially capable to meet various challenges competitively.

With regard to accessibility of credit lines and other financial resources from our bank, this customer maintain an overdraft facility in both account i.e **Tshs** and **USD** thus the total exposure to this customer is around is **2.0 bn**

Should you need more clarification from our end, please don't hesitate to contact our Branch Director through the above address.

Yours faithfully,

CRDB BANK PLC
CRDB BANK PLC.
LUMUMBA STREET BOX 1, D.S.M.


Departmental Manager
(Tanzania Banking)

FOR: BRANCH DIRECTOR


SCHEDULE

All that land known as Plot No. 130 Mbagala Service Trade area in Dar es Salaam City containing three thousand and two (3002) square feet ^{meters sq/ft} shown for identification only edged red on the plan attached to this Certificate and defined on the registered survey plan numbered 23892 deposited at the Office of the Commissioner for Surveys and Mapping at Dar es Salaam.

GIVEN under my hand and seal and by Order of the Minister the day and year first above written.

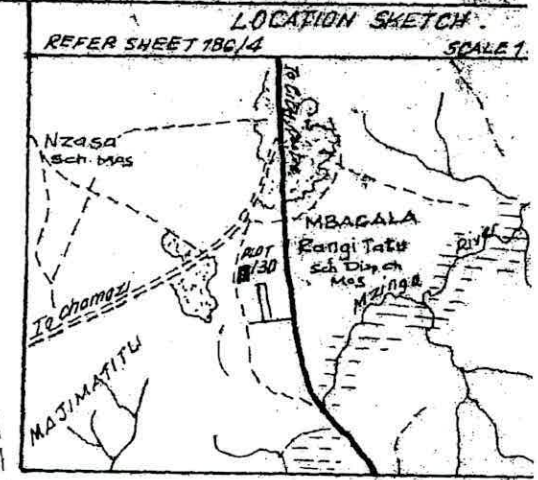
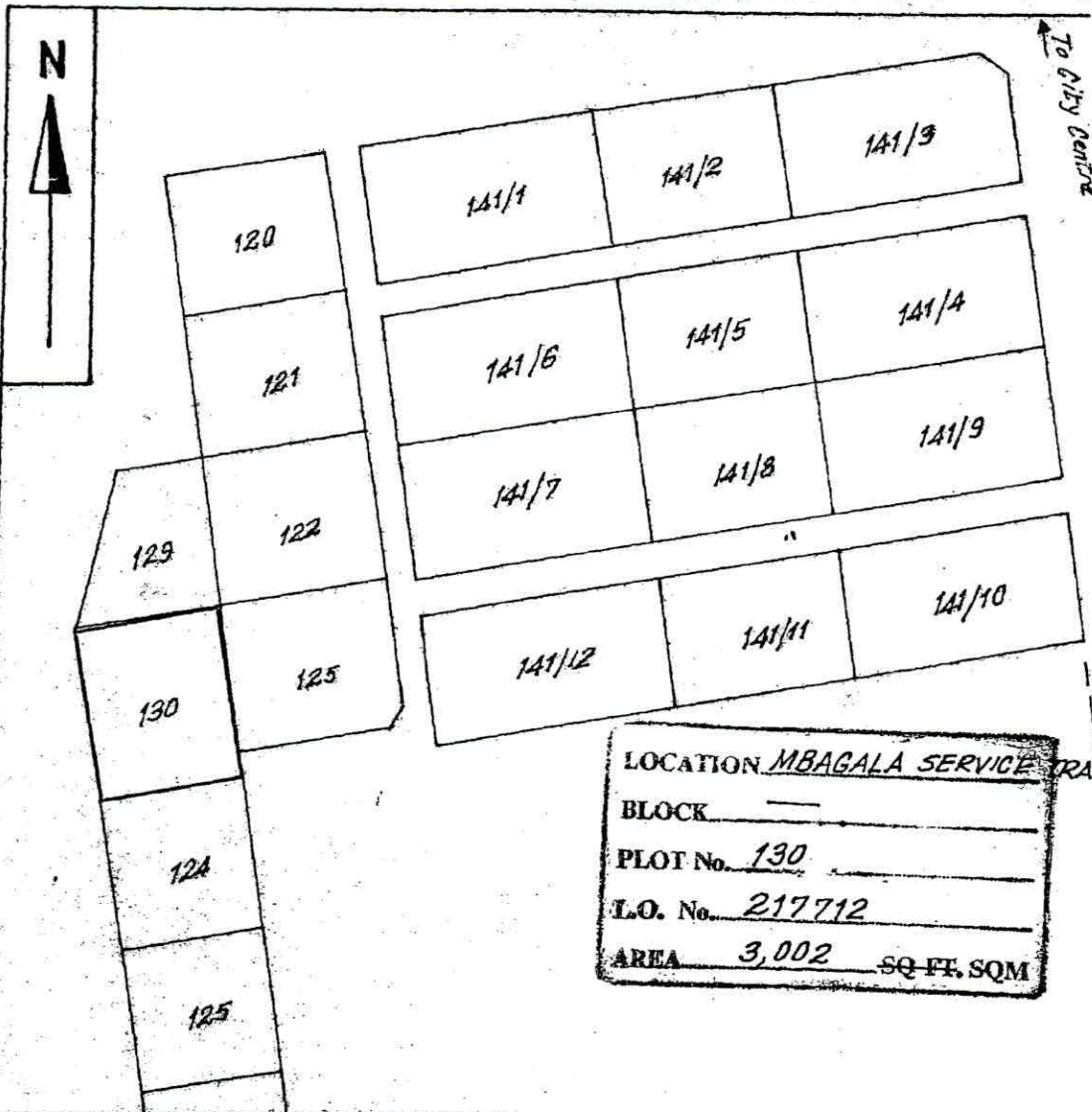

COMMISSIONER FOR LANDS

I, the within named SHIRAZ HUSSEIN SEIFUDDIN YUSUFALI hereby accept the terms and conditions contained in the foregoing Certificate of Occupancy:

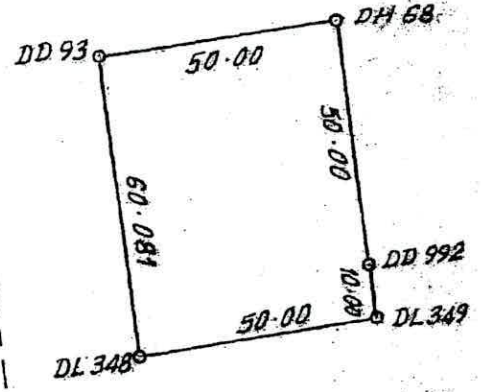
SIGNED and DELIVERED by the said
SHIRAZ HUSSEIN SEIFUDDIN YUSUFALI)
who is known to me personally/identified) x
to me by ALFRED PACHI)
the latter being known personally in my)
presence this 24th day of December 2004)
Signature:..... )
Postal Address:..... P.O. Box 46343)
..... KEMBEKE, DAR ES SALAAM)
Qualification:..... LAND OFFICER II)

x 

DAR ES SALAAM CITY



LOCATION MBAGALA SERVICE TRADE
 BLOCK
 PLOT No. 130
 L.O. No. 217712
 AREA 3,002 SQ. FT. SQM




The issue of this plan implies no guarantee of admission of title by the Government.

This plan prepared in accordance with Registered plan No. 23, is approved for purposes of the Land Registration section Director of Surveys and Mapping *Refunga* Date 16/ Ministry of Lands, Housing and Urban Development, Dar es Salaam

FILE NO. 56800
 REGISTERED 11-1-2005
 AT 1.00 Pm
 Land Form 33

Bysene
 Senior Asst. Registrar of Titles



TANZANIA BY STAMP DUTY ACT.
 Stamp Duty No. 100/=
 and Revenue Receipt No. 877869
 of 3-7-1989 issued.
 L.O. NO. 2177121
 LD/NO. TM/MBG/ST/130 *Bysene*
 Stamp Duty Officer

TANZANIA BY STAMP DUTY ACT.
 Stamp Duty No. 490/=
 on original Receipt No. 877869
 of 3-7-1989
Bysene
 Stamp Duty Officer

THE UNITED REPUBLIC OF TANZANIA

CERTIFICATE OF OCCUPANCY
 (Section 9 of the Land Ordinance)

The 7th day of January Two thousand and four five

THIS IS TO CERTIFY that SHIRAZ HUSSEIN SEIFIDDIN YUSUFALI of P.O. BOX 20664, DAR ES SALAAM (hereinafter called "the Occupiers") is entitled to a Right of Occupancy (hereinafter called "the Right") in and over the land described in the Schedule hereto (hereinafter called "the Land") for a term of thirty three years from the first day of July One thousand nine hundred eighty nine according to the true intent and meaning of the Land Ordinance and subject to the provisions thereof and to any regulations made there-under and to any enactment in substitution therefore or amendment thereof and to the following special conditions:-

1. The Occupier having paid rent up to the thirtieth day of June 1990, shall thereafter pay rent of shillings ten thousand (Tshs. 10,000/=) only a year in advance on the first day of July in every year of the term without any deduction PROVIDED that the rent may be revised by the Minister for the time being responsible for Lands (hereinafter called "the Minister") on the first day of July in each of the years 1999, 2009 and 2019 or within three years thereafter in each case.
2. The Occupier shall:-
 - (i) Maintain on the land buildings (hereinafter called "the buildings") in permanent materials designed for use in accordance with the conditions of the Right and which conform to the building line (if any) decided by the Temeke Municipal Council (hereinafter called "the Authority");
 - (ii) At all times during the term of the Right have on the land buildings as approved by the Authority and maintain them in good order and repair to the satisfaction of the Commissioner for Lands (hereinafter called "the Commissioner");
 - (iii) Not erect or commence to erect on the land any building except in accordance with building plans and specifications which shall have been first approved by the Authority;
 - (iv) Be responsible for the protection of all beacons on the land throughout the term of the Right. Missing beacons will have to be re-established at any time at the Occupier expenses as assessed by the Commissioner for Surveys and Mapping.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LANDS AND HUMAN SETTLEMENTS DEVELOPMENT



LAND REGISTRY,

P.O.Box 1191,

Dar es Salaam.

Date: 19th January, 2005

Telegrams: LANDS

Telephone: 2121241-9

In reply please quote:

C. No. LRT 56800

SHIRAZ HUSSEIN SEIFIDDIN YUSUFALI

P. O. BOX 20664

DAR ES SALAAM

Sir/Gentlemen/Madam,

RE: TITLE NO: 56800 LAND OFFICE NO: 217712
PLOT NO.130 BLOCK MBAGALA SERVICE TRADE MBAGALA

I have the honour to enclose herewith duplicate of the Certificate of Title Numbered as above
please.

Asst

J. Yesu
REGISTRAR OF TITLES

Copy to: Commissioner for Lands

Your LD File No: 229983 refers

TANZANIA

~~THE LAND ACT 1999~~

~~(NO. 4 OF 1999)~~

CERTIFICATE OF OCCUPANCY
(Section 9 of the Land Ordinance)
(Under Section 29)

Date of Issue:

Title Number: 56800

Land Office Number: 217712

Land: PLOT NO. 130 MBAGALA SERVICE TRADE AREA IN DAR ES SALAAM CITY

Term: THIRTY THREE YEARS



TIC Evaluation Report

Name of the Company
Seif Impex Ltd.

Post Box	Mbagala Industrial Area, Plot No. 130	COI Number	29150	Contact	Mr. Shirazhussein Seifuddin
Post Office	20664	COI Date	01/05/96	Designation	Managing Director
Region	Dar Es Salaam	Application F. No	09663	Phone	022 2152195
Country	Tanzania	Status	New	Direct Phone	022 2152468
		Sector	Manufacturing	Cell Phone	0
		Sub Sector	Plastics products	Fax	022 2150839
		File No	042132	E-Mail Address	Seifigroup@Bol.Co.Tz

Project Location		Investment Finance Plan in Millions USD			
Plot/Block	Plot No. 130, Mbagala Industrial Area	Foreign Equity	Local Equity	Foreign Loan	Local Loan
Street	Mbagala	0	1	0	0
District	Temeke				
Region	Dar es Salaam				

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.1
Motz Shiraz Seifhuddin	Tanzanian	25	Plant	0.5
Alihussein Shiraz	Tanzanian	25	Vehicles	0.1
Shirazhussein Seifuddin	Tanzanian	50	Furniture & Fittings	0.05
			Pre-expenses	0.05
			Others	0
			Working Capital	0.2
			Total	1

Employment	32	Evaluated By	wf officer3
Capacity	xxxxx	Drawn By	wf registry2
Project Turn Over		Project Type	Local

Description
establishment of plastics products

Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

Decision

Approved
R. Shauqy
AS ExD
29/11

TICC/PP.10/042132/3

2nd December, 2011

*Tanzania Investment Centre
Standard Chartered Bank (T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*

We wish you every success in the implementation of the project.

Yours sincerely,

TANZANIA INVESTMENT CENTRE



R.P. Mbilinyi

Ag. Executive Director

Copy to: Permanent Secretary,
Ministry of Finance,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM

TICC/PP.10/042132/3

2nd December, 2011

Managing Director,
Seif Impex Ltd.,
P.O. Box 20664,
Dar es Salaam.

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE
ESTABLISHMENT OF PLASTICS PRODUCTS MANUFACTURING PLANT**

We wish to acknowledge receipt of your project proposal for establishment of Plastics Products Manufacturing plant as presented in the TIC P.A. 1 Form No. 09663 and Feasibility Study with a projected investment of USD 1m.

We have studied your project proposal and we are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives, You will be required to submit the following:-

- Bank Reference for equity funding or a letter from Bank/Financial Institution that a loan is granted or is under consideration as required by Section 17(3) (f) of Tanzania Investment Act, 1997.
- Certified document showing evidence of Land ownership for the location of the project.

You will also be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

.../2



Seifi Impex Limited

Importers and Stockists of Industrial
and Laboratory chemicals and Equipments

P.O. Box 20664
Dar es Salaam
Tanzania
Tel: (255-22) 2152195 / 2150283
2151386 / 2152468
Fax: (255-22) 2150839
Email: seifigroup@bol.co.tz
seifigroupmkt@bol.co.tz


EXTRACTS FROM THE COMPANY BOARD MEETING

During the Company shareholders meeting held at 14:00 on 15th May, 2011 at the Company's registered office, the Company's shareholders agreed the following:

- To expand the company's activities by installation of a plastic manufacturing plant.
- To apply for a certificate of incentives.

There were no other business; the meeting was closed at 15:00 hours.

Signed by,


Secretary.
Seifi Impex Limited

Associate Companies

- Seifi Industries Ltd.
- Seifi Lab Chemical & Apparatus
- Seifi Cloth Centre
- Seifi School Centre
- Good Samaritan English Medium School
- Seifi Sports Centre



1

Seifi Impex Limited

Importers and Stockists of Industrial
and Laboratory chemicals and Equipments

P.O. Box 20664
Dar es Salaam
Tanzania
Tel: (255-22) 2152195 / 2150283
2151386 / 2152468
Fax: (255-22) 2150839
Email: seifigroup@bol.co.tz
seifigroupmkt@bol.co.tz

Our Ref: SIL/007/11-2011

15th November 2011

Executive Director
Tanzania Investment Centre
P.O. Box 938
Dar Es Salaam



Dear Sir,

**Re: APPLICATION FOR A TIC CERTIFICATE OF INCENTIVES FOR
INVESTMENT IN EXPANSION OF SEIFI IMPEX LIMITED BY
INSTALLATION OF PLASTIC PRODUCTS MANUFACTURING PLANT.**

Our Company is planning to expand its activities by installation of plastic products manufacturing plant in Dar Es Salaam, to be used in the manufacturing of various type of plastic products for different purposes.

We are writing to apply for a certificate of incentives to enable our company enjoy tax exemptions during importation of projects capital goods. Attached herewith, please find relevant documents for your review and approval of the project.

Thank you for your cooperation.

Yours faithfully,
Seifi Impex Limited

Shiraz Seifuddin
Executive Director.

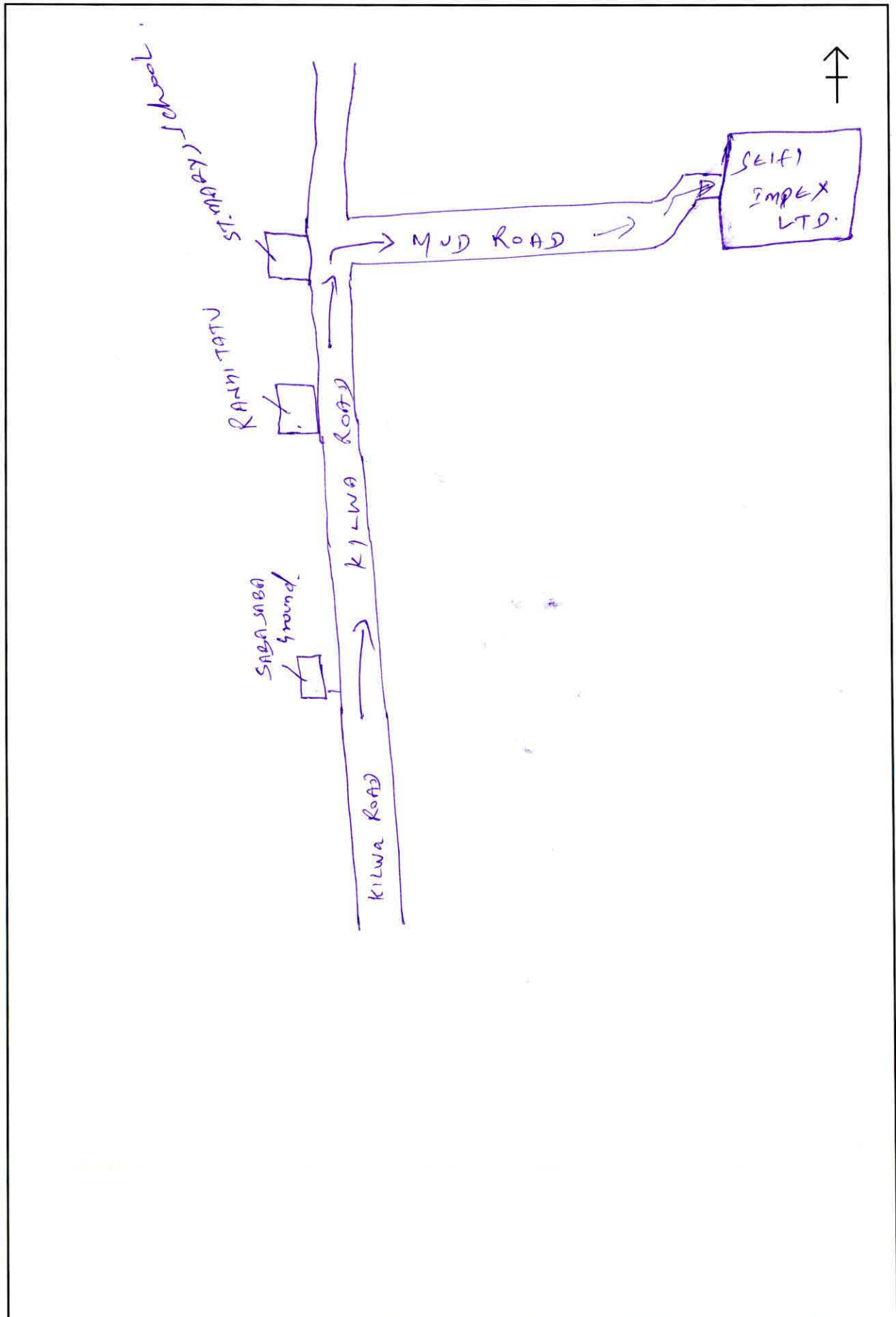


Associate Companies

- Seifi Industries Ltd.
- Seifi Lab Chemical & Apparatus
- Seifi Cloth Centre

- Seifi School Centre
- Good Samaritan English Medium School
- Seifi Sports Centre

SKETCH MAP SHOWING PROJECT LOCATION



Investment Breakdown US\$/Tshs.M

Land/Building	\$ 100,000/2
Plant	\$ 500,000/2
Vehicles	\$ 100,000/2
Furniture & Fittings	\$ 50,000/2
Pre-expenses	\$ 50,000/2
Others	NIL
Working Capital	\$ 200,000/2
TOTAL	\$ 1,000,000/2

Contact Details:

Name: *Shiraz Hussain Seifuddin* Title: *Managing Director*
Telephone: *022 2152195/2152468* Fax: *022 2150839...*
Email: *seifigroup@bol.co.tz*

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: **SCBLTZTX**
ACCOUNT NO.: **8702006002000**

APPLICATION SUMMARY

Company Name: SEIFI IMPEX LTD

Certificate of Incorporation Number: 29150 Status: Expansion

Certificate of Incorporation Date: 05/01/1996

Post Box: 20664

Town: DAR ES SALAAM

Sector: MANUFACTURING Sub-Sector: PLASTIC PRODUCTS

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
-	1,000,000/-		

Project Objectives: Expansion of Seifi Impex Ltd by installation of plastic products manufacturing plant.

Capacity:

Employment: Foreign: 10 Local: 22 Total: 32

Implementation Period: 3 years

Project Location

Site/Plot/Block No.: 130, Mbagala Industrial Area, Street: Mbagala District: Temeke Region: DSM (Attach sketch map showing project location)

Shareholders	Nationality	%
Shirazhusein Seifuddin	Tanzanian	50%
Alihusein Shiraz	Tanzanian	25%
MOC2 Shiraz Leifaldin	Tanzanian	25%

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 1,000,000/2
8. The month and day of the financial year end is 31st December

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ 100/2 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, Shiraz Hussein Seituddan of Post Office Number 20664, DSM do solemnly and sincerely declare that I am a director/duly authorized agent of SELF) IMPLEX LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
 The 17th day of November 2011 }



Before me:



[Signature]
 Commissioner for Oaths

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We Shiraz Hussein Seifuddin
(director/directors/agent of SEIFI IMPEX LTD
(name of business enterprise) apply for registration of SEIFI IMPEX LTD
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at PLOT NO: 1075,
MAYORE STREET, URAMA, DAR ES SALAAM.

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at PLOT NO 1075, MAYORE STREET,
URAMA, DAR ES SALAAM.

4. The Principal Officers of the Company are 1. Shiraz Hussein Seifuddin

2. Ali Hussein Shiraz

3. MOEZ SHIRAZ SEIFUDDIN

5. Auditors of the Company are Shehila & Co

P.O. Box 22131, DAR ES SALAAM

6. The authorized share capital of the Company is Tshs./US\$ 250,000,000/-



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

TANZANIA



Certificate of Incorporation

No. 29150

I HEREBY CERTIFY THAT

SEIFI IMPEX

..... Limited
is this day incorporated under the Companies
Ordinance (Cap. 212) and that the Company
is Limited.

Given under my hand at Dar es Salaam
this 5th day of JANUARY

One thousand nine hundred and NINETY SIX

I certify that this is a true
copy of the original
17-11-2011



Registrar of Companies

THE COMPANIES ORDINANCE (CAP. 212)

*COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

SEIFI IMPEX LIMITED

TANZANIA
Stamp Duty Shs: 80/-
00905039
05/10/1996
RECEIVED
REGISTRAR OF COMPANIES

TANZANIA
Stamp Duty Shs: 40/- Paid
00905039 05/10/1996
RECEIVED
REGISTRAR OF COMPANIES

PRELIMINARY:

1. In these regulations:-

"The Ordinance" means the Companies Ordinance Chapter 212 of the Laws of Tanzania.

When any provision of the Ordinance is referred to, the reference is that provision as modified by any law for the time being in force.

Unless the context otherwise required, the expressions defined in the Ordinance or any statutory modification thereof in force at the date at which these regulations become binding on the Company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporate, partnership, firms cooperative societies, etc.

The Regulation of Table "A" in the first Schedule to the Companies Ordinance (hereinafter called Table "A") shall apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under Table "A" the former shall prevail, and in addition to substitution shall be the regulations of the Company.

PRIVATE COMPANY:

2. The company is a private Company and accordingly:-

(a) The right to transfer shares is restricted in manner hereinafter prescribed.

(b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who having been formerly in the employment of the Company were while in such employment to be members of the Company) is limited to fifty, provided that where two or more persons hold one or more shares in the Company they shall for the purpose of this regulation be treated as a single member.


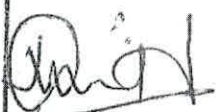
I certify that the foregoing is a true copy of the original

17-11-2011



4. The liability of the members is Limited
5. The initial share capital of the company is shs. 250,000,000-divided into 25000 shares of shs. 10,000/- each and the company shall have the power to divide the original or any increased capital into several classes, and to attach thereto any preferential, deferred, qualified or other special rights, privileges, restrictions or conditions.

WE, the several persons whose names and addresses are subscribed are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set opposite our respective names:-

Names, Addresses and Descriptions of Subscribers	Number of Shares taken	SIGNATURE
1.- SHIRAZHUSEIN SEIFUDIN YUSUFALI P.O. BOX 20664, DAR ES SALAAM	4000	
2. NAFISA SHIRAZ P.O. BOX 20664, DAR ES SALAAM	4000	

DATED at DAR ES SALAAM this..... 4th..... day of. Jan..... 1991

WITNESS to the above Signatures:

SIGNATURE:..... 

POSTAL ADDRESS:.....

QUALIFICATION:.....



I certify that this is a true copy of the original
Shiraz
17-11-2011

and future) including any uncalled capital or without any such security and to purchase, redeem, or pay off any such security of loan.

- (n) To amalgamate with, or enter into partnership or into any arrangement for sharing profits union of interest, co-operations joint adventures, reciprocal concession or otherwise with any person or company carrying or, engaged in or about to carry on or engage in any business or transaction which this company is authorised to carry on or engaged in any business or transaction capable of being conducted so directly or indirectly to benefit this company. And to take or otherwise acquire shares and securities of any such company, and *sell, hold, re-issue with or without guarantee, or otherwise deal with the same.*
- (o) To promote another company for the purpose of acquiring all or any of the property and liabilities of this company, or for any other purpose which may seem directly or indirectly calculated to benefit this company.
- (p) To sell or dispose of the undertaking and property of the Company or any part thereof, for such consideration as the company may think fit, and in particular for shares, debentures, or securities of any other company having objects altogether or in part similar to these of this company.
- (q) To carry on the business by wholesale or retail of automative spores and part of all description tyres and tubes, batteries, battery solution and other spares, accessories and goods as may be conveniently sold therewith and all things capable of being used therewith or in the maintenance, repair and manufacture thereof.
- (r) To carry on the business of saw mills and the preparation of timber for market and the manufacture of and dealing in all articles made of or principally made of wood.
- (s) To construct, erect, maintain and alter any buildings, machinery plant works necessary or convenient for the purpose of the company.
- (t) To undertake and execute any contracts for work involving the supply or use of any machinery and to carry out any ancillary or other work comprised in such contracts, carrying passengers and goods in Tanzania.
- (u) Generally to purchase, take on lease or in exchange his or otherwise acquire any real and personal property and any right or privileges which the company may think necessary or conveniently for the purpose of its business and in particular any land, buildings, assessments, machinery plant and stock-in-trade.
- (v) To invest and deal with moneys of the company not immediately required upon such securities and in such manner as the company may from time to time determine.

- (e) To engage and or otherwise carry on the business of exporters of livestock, to be exporters cattle, goats, sheep, live birds and pets, to be stock breeders and to be owners of slaughter houses and to be meat processors and canners and to be exporters of same. To be dealers and distributors of animal skins and hides, to be skin tanners and leather manufacturers for both local and foreign markets. To engage and or carry the business of fish merchants and to be exporters of all kinds of fish and marine product.
- (f) To engage and otherwise carry on the business of timber manufacturers, to be owners of sawmills, to be timber processors, treaters, graders suppliers and exporters, to be furniture manufacture, manufacturers and distributors of all kinds of furniture.
- (g) To carry on the business of importers, dealers and distributors of kerosene, petrol motor spirit, mineral oil, crude oil, petroleum, lubricating oil grease and all other kinds of mineral and petroleum products.
- (h) To carry on any other business which may seem to the Company capable of being conveniently carried on in connection with the above or calculated directly to enhance the value of or render profitable any of the Company's property or rights.
- (i) To establish deposits and agencies in different parts of the world for the purpose of carrying on any or all of the business of the company.
- (j) To carry on the business of general merchants, general store-keepers universal providers, importers, exporters and wholesales and/or retail traders of or otherwise dealers of and in cotton, silk and woolen goods and textile fabrics of all kinds.
- (k) To enter into any arrangements and contracts with Government or authorities (supreme, municipal local or otherwise) or any corporations, corporations, companies person having objects that may seem conducive to the Company's object or any of them and to obtain from any such Government, Authority, Corporation, Company or person any characters, contracts, decrees rights privileges and concessions.
- (l) To purchase, take on lease, option or licence, exchange or otherwise acquire in any part of the world, prospecting rights and contracts, leases, options, mineral properties grants, concessions, charters, privileges, licences or authorities of and over mines, land and mineral or other properties either absolutely or conditionally.
- (m) To borrow or raise or secure the payment of money in such manner as the company shall think fit, and in particular by the issue of debenture stock, certificates or other securities. Perpetual or otherwise charged upon all or any other company's rights and property (present

THE COMPANIES ORDINANCE (CAP.212)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

SEIFI IMPEX LIMITED

1. The name of the Company is SEIFI IMPEX LIMITED.
2. The Registered Office of the Company will be situated in the United Republic of Tanzania.
3. The object for which the Company is established are:-
 - (a) To carry on the business of general merchants, General store-keepers, universal providers, importers exporters and commission agents and manufacturers, representatives and wholesale and/or retail traders of or otherwise dealers of and in cement and building materials of all kinds, textiles, textile piece goods, imitation jewellery, hardware, utensils, crockery, cutlery, hosiery, readymade garments sundries, ironmongery machinery, spare parts of every descriptions and other household fittings and requirements and other household fittings and requirement and other articles and commodities of personal and household use and consumption, provisions, groceries, medicines, wines, spirits, liquors, soft drinks, surgical, photographic and other instruments apparatus, stationery and materials, generally in all manufactured goods of all types and merchandise of all descriptions.
 - (b) To carry on the business of commission agents and representatives of manufacturers and to take part in the management, supervision and/or control of the business of any company, firm or person.
 - (c) To carry on all or any of business of building contractors, road makers, public works contractors, general contractors, civil engineers, constructional engineers in all their respective branches and manufacturers and/or dealers in lime, cement, mortar, asphalt, bituman, concrete, gravel stone and/or materials of all kinds for construction of roads and buildings.
 - (d) To carry on any other business in Dar es Salaam or elsewhere which in the opinion of the Board be advantageously or conveniently carried on by the Company in the main or by way of extension or in connection with any such business as aforesaid or is calculated directly or indirectly to develop any branch of the Company's business or increase the value or or turn to account any of the Company's assets, property or rights.

I certify that the foregoing
true copy of the original
Shaban 17-11-2011



TANZANIA



Certificate of Incorporation

No.

I HEREBY CERTIFY that **SEIFI IMPEX LIMITED**
is this day incorporated
under the Companies Ordinance, (Cap. 212), and that the Company
is Limited.

Given under my hand at Dar es Salaam, this _____ day of
One thousand nine hundred and _____



Registrar of Companies

- (w) To remunerate any person or company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of the company or the conduct of its business.
- (x) To distribute any part of the property of the company in specie among the members.
- (y) To lend and advance money and give credit to such persons or companies as may seem expedient and in particular to members of the Company and to guarantee the performance of contracts of such person.
- (z) To draw, make, accept, endorse discount, execute and issue cheques, promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments.
- (aa) To do all or any of the above things in any part of the world as principals, agents, contractors, trustees or otherwise alone or in conjunction with others.
- (bb) To pay the expenses of and preliminary and incidental to the promotion, establishment and registration of the Company or of any other Company promoted, formed, established or registered by the company and all brokerage, discount and other expenses lawfully payable which may at any time and from time to time be deemed expedient for taking placing or under-writing all or any of the shares or debentures or other obligations of the company or of any company so promoted, formed, established or registered by the Company.
- (cc) To obtain all powers and authorities necessary to carry out or extend any of the above objects.

The objects set forth in any sub-clause of this clause shall not except when the context expressly so required, be in anywise limited or restricted by reference to or inference from the terms of any sub-clause or by the name of the company. None of such sub-clause or the objects therein specified or the powers thereby conferred shall be deemed subsidiary or auxiliary merely to the objects mentioned in the first sub-clause of this clause and the company shall have full power to exercise all or any of the powers conferred by any part of this clause in any part of the world and notwithstanding that the business undertaking, property or acts proposed to be transacted acquired, dealt with or performed do not fall within the objects of the first sub-clause of this clause.

AND it is hereby declared that the word "COMPANY" in this clause, shall be deemed to include any partnership or other body or persons, whether incorporated, and whether domiciled in East Africa or elsewhere and the intention is that the objects specified in which paragraph of this clause shall all except where otherwise expressed in such paragraph.

INDEMNITY

15. Every Director, Managing Director, Agent, Auditor Secretary and other officer for the time being of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application (under section 345 of ordinance) in which relief is granted to him by the court.

ALTERATION OR ADDITIONS

16. Subject to the provisions of the ordinance and to those contained in the Memorandum of Association the Company may by special resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by Special Resolution.

Name, addresses and Descriptions of Subscribers	Number of Shares taken	SIGNATURE
1. SHIRAZHUSEIN SEIFUDIN YUSUFALI P.O. BOX 20664 DAR ES SALAAM	4000	<i>[Handwritten Signature]</i>
2. NAFISA SHIRAZ P.O. BOX 20664 DAR ES SALAAM	4000	<i>[Handwritten Signature]</i>

DATED at DAR ES SALAAM this.....4.....day of ..Jan....1996

WITNESS to the Above Signatures:

SIGNATURE: *[Handwritten Signature]*

POSTAL ADDRESS:

QUALIFICATION:



I certify that this is a true copy of the original

[Handwritten Signature]

17-11-2011



9. A Resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as if it had been passed at a meeting of Directors duly called and constituted.
10. The Directors may from time to time borrow or raise any moneys for the purpose of the Company which may exceed the issued share capital of the Company.

BORROWING POWERS

11. The Directors may raise or borrow for the purpose of the Company's business such sum or sums of money as they think fit and they may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company, present and future, including its uncalled or unissued capital or by the issue, at such price as they may think fit, or bonds or debentures, either charged upon the whole or any part of the property and assets of the Company, or not charged, or in such other way as the Directors may think expedient.

ALTERNATE DIRECTORS

12. Each Director may nominate a person, who shall be approved off in writing by the other Directors, to act as alternate in his place during his absence from Tanzania or inability to act as such Director. Such Alternate Director shall be subject in all other respect to the terms and conditions existing with reference to the Directors of the Company and such alternate Directors when acting shall exercise and discharge all duties and functions of the Director whom he represents and in the case of an alternate Director being unable to act during the absence of inability to act as Director whom he represents he may subject to the like approval of the other Directors appoint a duly qualified person to act in his place.

SECRETARY

13. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such conditions as it may think fit, and any Secretary so appointed may be removed by the Board.

WINDING UP

14. With the sanction of a Special Resolution of the shareholders any part of the assets of the Company including any shares in other companies may be divided between the Members of the Company in special or may be vested in Trustees for the benefit of such members and the liquidation of the Company may be closed and the Company dissolved but so that no member shall be compelled to accept any shares whereupon there is only liability.

Up on such apportionment made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to the single shareholder who shall have agreed to purchase the same.

5. GENERAL MEETINGS: NOTICE OF GENERAL MEETINGS AND PROCEEDINGS AT THE GENERAL MEETING:

Articles 39 to 53 Table "A" shall apply subject to the following variations:-

- (a) A general Meeting, Ordinary or Extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the Company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and or the members of the Company holding threefourths of the issued shares of the Company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the Company.

6. DIRECTORS:

- (a) Until otherwise determined by the Company in general meeting the Director shall not be less than two and not more than seven in number.
 - (b) The following persons shall be the first Directors of the Company:-
 - 1. SHIRAZHUSEIN SEIFUDIN YUSUFALI
 - 2. NAFISA SHIRAZ
7. The shareholding qualification for the Directors may be fixed by the Company in general meeting, and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transaction business shall, unless otherwise fixed by the Directors, be two.

I certify that the foregoing is a true copy of the original/4.



Sheldu

17-11-2011

- (b) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
- (c) The Company shall not have power to issue shares warrants to bearer.

TRANSFER OF SHARES:

- 3. The Directors may in their direction and without assigning any reason thereof refuse to register the transfer of any share to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
- 4. Subject to Clauses 2 and 3 hereof the right to member to transfer their shares shall be restricted as follows:-
 - (a) No shares shall be transferred to a person who is not a member so long as any member or any person selected by the Directors as one who it is desirable in the interest of the Company to admit to Membership.
 - (b) Every shareholder or trustee in bankruptcy any person who may desire to sell or transfer any such shares and every personal representative of a deceased share holder shall give notice in writing to the Directors that he desires to make such sale or transfer, such notice shall constitute the Board of Directors of the Company as his agent for the sale of such to any member or members of the Company at price to be agreed upon between the part giving such notice and the Board, or in case of difference to be determined by the Auditor of the Company.
 - (c) Upon price of such shares being agreed on a determined as per Clause (b) above, the Board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said share, stating the number and price of such shares inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such 21 days notice the Board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase the same and as far may be prorata according to the number of shares already held by them respectively or if there be only one such shareholder, the whole of such shares be sold to him, provided that no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.

THE COMPANIES ORDINANCE
(CAP. 212)

COMPANY LIMITED BY SHARES

Memorandum

and

Articles of Association

of

SEIFI IMPEX LIMITED

Incorporated this _____ day of _____ 19____

I certify that this
is a true copy
of the original
[Signature]
17-11-2011

Drawn by:
SEIRA HUSEIN SEIFUDIN YUSUFALI
(SUBSCRIBER)
P.O. BOX 20661,
DAR ES SALAM
* PERMISSION *
NOA QATMS
DAR ES SALAM

TRANSFER OF SHARE OR STOCK.

COMPANY REG-NO. 29150

Stock forwarded to the Company's Office by

I, NAFISA SHIRAZ of P.O. BOX 20664, Dar es Salaam

in consideration of the sum of TSHS. 20,000,000/= paid by MOEZ SHIRAZ SEIFUDDIN of P.O. BOX 20664, Dar es Salaam

hereinafter called the said Transferee

Do hereby bargain sell, assign, and transfer to the said transferee

TWO THOUSAND SHARES

of and in the undertaking called the SEIFI IMPEX LIMITED

As Witness: our hands and Sales this 29TH day of APRIL in the year Two Thousand and FIVE

Witness 1
Notary Public
MARK S. LEBBA
COMMISSIONER FOR OATHS
DAR ES SALAAM

Signed, sealed and delivered, by the above-named NAFISA SHIRAZ in the Presence of

Signature: MARK S. LEBBA
Address: P.O. BOX 10498, DAR ES SALAAM
Occupation: ADVOCATE

X [Signature]
SEAL

Witness 2
Notary Public
MARK S. LEBBA
COMMISSIONER FOR OATHS
DAR ES SALAAM

Signed, sealed and delivered, by the above-named MOEZ SHIRAZ SEIFUDDIN in the Presence of

Signature: MARK S. LEBBA
Address: P.O. BOX 10498, DAR ES SALAAM
Occupation: ADVOCATE

X [Signature]
SEAL

NOTE:-The Consideration money set forth in a Transfer may differ from that which the first Seller will receive, owing to sub-sales by the original Buyer; the Stamp Act requires that in such case the Consideration money paid by the Sub-purchaser shall be the one inserted in the Deed. As regulating the ad valorem Duty; the following in the Clause in question. Where a person having contracted for the purchase of any Property, but not having obtained a Conveyance thereof, contracts to sell the same to any other Person and the Property is, in consequence, conveyed immediately to the sub-purchaser, the conveyance is to be charged with ad valorem Duty in respect of the Consideration moving from the Sub-purchaser.

**MINUTES OF THE MEETING OF THE BOARD OF THE DIRECTORS
HELD AT THE REGISTERED OFFICE OF THE COMPANY
AT 10.00AM ON 28th APRIL 2005**

Company Reg No. 29150

PRESENT:-

SHIRAZ SEIFUDDIN DIRECTOR

NAFISA SHIRAZ DIRECTOR

PROCEEDINGS:-

The Chairman opened the Meeting and stated that there was need to record that the shares held by **NAFISA SHIRAZ** had been sold.

"It was unanimously proposed that the 2,000 ordinary shares held by **NAFISA SHIRAZ** be and are hereby transferred to **Mr.MOEZ SHIRAZ SEIFUDDIN** at a price of Shs.20,000,000/= With immediate effect.

VOTE OF THANKS:-

There being no other Business the Meeting ended with a Vote of thanks to the Chair.

CERTIFIED CORRECT.

Shiraz Seifuddin
SHIRAZ SEIFUDDIN.
CHAIRMAN & DIRECTOR



Nafisa Shiraz
NAFISA SHIRAZ
DIRECTOR



TANZANIA REVENUE AUTHORITY

INCOME TAX DEPARTMENT

CAPITAL GAINS TAX CLEARANCE CERTIFICATE

File No. 30-1/01/06/C973416

Serial No. IT 004667

Account No.

TIN.

To REGISTRAR OF COMPANIES
P.O. Box 9393
DSM.

Originating Office
WTAXES REGION
P.O. Box 9774
DSM

In accordance with the requirements of the provisions of the Income Tax Act, 1973, this is to certify that the seller of:

- * the property on plot.....
- * financial asset SEIF IMPEX LTD, 2000 ORDINARY SHARES OF 10,000/=

has complied with the provisions of section 13 of the Act and that the Commissioner of Income Tax has no objection to the transfer of the interest or the financial asset indicated above held by the transferor to the transferee.

1 Name and postal address of transferor
NAFISA SHIRAZ
P.O. Box 20664 DSM.

2 Name and postal address of transferee
MOEZ SHIRAZ SEIFUDDIN
P.O. Box 20664
DSM.

Full name of officer
MIWANRI L

Signature: [Signature]

Counter signature: [Signature]

Date: 19/5/05

Official seal

Date:

*Delete as appropriate

TRANSFER OF SHARE OR STOCK.

COMPANY NO. 29150

Stock forwarded to the Company's Office by

I, NAFISA SHIRAZ of P.O. BOX 20664, Dar es Salaam

in consideration of the sum of Tshs. 20,000,000/= paid by ALIHUSSEIN SHIRAZ SEIFUDDIN of P.O. BOX 20664, Dar es Salaam

hereinafter called the said Transferee

Do hereby bargain sell, assign, and transfer to the said transferee

TWO THOUSAND SHARES

of and in the undertaking called the SEIFI IMPEX LIMITED

As Witness our hands and Sales this 29TH day of APRIL in the year Two Thousand and FIVE

Signed, sealed and delivered, by the above named NAFISA SHIRAZ in the Presence of MARK

Signature [Signature] Address P.O. Box 10499 Dar es Salaam Occupation [Occupation]



Witness 1

Signed, sealed and delivered, by the above named ALIHUSSEIN SHIRAZ SEIFUDDIN in the Presence of MARK

Signature [Signature] Address P.O. Box 10499 Dar es Salaam Occupation [Occupation]



Witness 2

NOTE:-The Consideration money set forth in a Transfer may differ from that which the first Seller will receive, owing to sub-sales by the original Buyer; the Stamp Act requires that in such case the Consideration money paid by the Sub-purchaser shall be the one inserted in the Deed. As regulating the ad valorem Duty; the following in the Clause in question. Where a person having contracted for the purchase of any Property, but not having obtained a Conveyance thereof, contracts to sell the same to any other Person and the Property is, in consequence, conveyed immediately to the sub-purchaser, the conveyance is to be charged with ad valorem Duty in respect of the Consideration moving from the Sub-purchaser.

**MINUTES OF THE MEETING OF THE BOARD OF THE DIRECTORS
HELD AT THE REGISTERED OFFICE OF THE COMPANY
AT 10.00AM ON 28TH APRIL 2005**

COMPANY NO. 29150

PRESENT:-

SHIRAZ SEIFUDDIN DIRECTOR

NAFISA SHIRAZ DIRECTOR

PROCEEDINGS:-

The Chairman opened the Meeting and stated that there was need to record that the shares held by **NAFISA SHIRAZ** had been sold.

"It was unanimously proposed that the 2,000 ordinary shares held by **NAFISA SHIRAZ** be and are hereby transferred to **Mr. ALIHUSSEIN SHIRAZ SEIFUDDIN** at a price of shs.20,000,000/= With immediate effect.

VOTE OF THANKS:-

There being no other Business the Meeting ended with a Vote of thanks to the Chair.

CERTIFIED CORRECT.

Shiraz Seifuddin
SHIRAZ SEIFUDDIN.
CHAIRMAN/DIRECTOR



Nafisa Shiraz
NAFISA SHIRAZ
DIRECTOR



TANZANIA REVENUE AUTHORITY
INCOME TAX DEPARTMENT
CAPITAL GAINS TAX CLEARANCE CERTIFICATE

File No. 20-1101/06/197/3416
 Account No.
 TIN

Serial No. **IT 004670**

To REGISTRAR OF COMPANIES
P.O. Box 9393
DSM

Originating Office
W/TAXES REGION
P.O. Box 9774
DSM

In accordance with the requirements of the provisions of the Income Tax Act, 1973, this is to certify that the seller of:

- * the property on plot
 - * financial asset SEIF IMPEX LTD 2000 ORDINARY SHARES OF 10000/=
- has complied with the provisions of section 13 of the Act and that the Commissioner of Income Tax has no objection to the transfer of the interest or the financial asset indicated above held by the transferor to the transferee.

1 Name and postal address of transferor
NAFISA SHIRAZ
P.O. Box 20664
DSM

2 Name and postal address of transferee
ALI HUSSEIN SHIRAZ
SEIFUDDIN
Box 20664 DSM

Full name of officer MWANRIL
 Signature: [Signature]
 Counter signature: [Signature]
 Date: 19/5/05

Official seal
 Date:
 *Delete as appropriate

I certify that this is a true copy of the original
Shahin 17-11-2011



SEIFI IMPEX LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)**

Note 9 Administrative Expenses Continuation)

	2010	2009
	TZS	TZS
<i>B/F</i>	80,031,051	70,272,378
Office Rent	7,766,500	7,735,200
Training Expenses	7,140,556	6,535,000
Traveling Expenses	12,155,908	11,911,843
Valuation Fees	1,450,550	1,300,000
Water / Electricity / Luku	13,113,714	13,408,277
LC Charges	32,547,888	30,774,914
Office cleaning	350,000	-
Motor Vehicle License	5,515,000	1,350,000
TLB License	885,500	784,000
Allowance,Meal,Housing,Transport	13,604,245	8,000,000
Audit Fees	3,500,000	2,900,000
Salary administration	52,532,500	50,304,000
NSSF [Employer's Contribution]	5,253,250	4,700,000
Skills & Development Levy	3,387,225	2,705,880
Medical Expenses	55,600	30,000
Staff welfare	659,380	253,500
Casual Labours	3,048,000	1,987,000
City Service Charges	3,144,877	2,833,514
Demurrage Charges	854,413	1,371,510
Directors Account	16,479,987	15,868,800
Fees & Penalties	461,500	372,000
News Paper & Periodicals	515,400	405,000
Depreciation	44,754,389	74,228,202
Postage,Stamps,E Mail, Fax	456,290	719,511
Discount allow	71,900	29,200
Total	309,735,623	310,779,729

10 FINANCE COSTS

Bank charges	5,565,500	2,833,949
Interest expenses	39,699,552	37,042,618
Total	45,265,052	39,876,567

SEIFI IMPEX LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)**

7 COST OF SALE	2010	2009
	TZS.	TZS.
Opening Stock	4,554,331,368	4,177,816,615
Add Purchases	2,865,434,962	2,863,956,467
	<u>7,419,766,330</u>	<u>7,041,773,082</u>
Less Closing Stock	<u>(1,336,428,272)</u>	<u>(4,554,331,368)</u>
	6,083,338,058	2,487,441,714
Other Direct Cost		
Attestation fees	-	183,000
Clearing & Forwarding Charges	6,625,145	2,905,000
Import Permit Charges	3,251,669	8,775,624
Port Charges	29,088,228	59,727,957
Shipping Line Charges	116,606,918	87,641,471
Hired Transport	3,720,000	16,392,500
Total	<u><u>6,242,630,018</u></u>	<u><u>2,663,067,266</u></u>
 8 Selling and Distribution Expenses		
Advertising Expenses	4,490,656	3,975,532
Motor vehicle Running	49,138,255	43,156,766
Total	<u><u>53,628,911</u></u>	<u><u>47,132,298</u></u>
 9 Administrative Expenses		
Insurance	11,775,555	12,816,625
Land Rent	295,055	492,345
Leave Pay	1,575,000	1,357,000
Legal Expenses	3,014,732	653,500
Packing Materials	8,912,317	8,480,000
Printing & Stationery	731,000	468,000
Property Tax	1,665,478	1,659,274
R & M Buildings	14,942,630	15,312,900
R & M Machinery	3,731,100	2,165,000
R & M Motor Vehicles	7,193,024	5,322,284
R & M Office Equipments	5,375,500	4,099,120
Subscription & Periodicals	1,704,302	970,845
Telephones, Mobiles & Internet	13,596,924	11,848,151
Terminal Benefits	5,518,434	4,627,334
<i>C/F</i>	<u><u>80,031,051</u></u>	<u><u>70,272,378</u></u>

SEIFI IMPEX LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)**

	31.12.2010	31.12.2009
	TZS	TZS
3 TAXATION ACCOUNT		
Balance carried forward	3,165,000	2,400,000
Prepaid tax	600,000	765,000
Tax payable	-	-
At 31 December 2010	3,765,000	3,165,000
4 CASH & BANK BALANCE		
Cash on Hand	9,710,215	6,028,361
	-	16,573,030
Total	9,710,215	22,601,391
CRDB USD B/OVERDRAFT	575,834,378	399,675,908
CRDB TSH B/OVERDRAFT	688,054,510	-
TOTAL OVERDRAFT	1,263,888,888	399,675,908
5 SHARE CAPITAL		
<i>AUTHORISED:</i>		
25,000 ordinary shares of TZS 1,000/= each	25,000,000	25,000,000
Issued and paid up capital		
0 Ordinary shares of TZS 100,000/= each	-	-
Advance towards share Capital	100,000	100,000
	100,000	100,000
6 REVENUE	2010	2009
	TZS.	TZS.
Cash Sales	113,875,425	101,175,894
Credit Sales	6,403,865,185	2,458,222,400
Credit Sales Exempted	83,463,200	416,265,620
Total	6,601,203,810	2,975,663,914

SEIFI IMPEX LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)
 NOTE 2: SCHEDULE OF FIXED ASSETS AS AT 31 DECEMBER 2010

Cost	Motor Vehicles TZS	Office Equipment TZS	Furniture/ Fittings TZS	Plant and Machinery TZS	Land and Building TZS	Total TZS
As at 01.01.2010	11,021,788	6,195,879	9,950,680	149,535,863	532,215,986	708,920,196
Additions	-	-	-	-	-	-
As at 31.12.2010	11,021,788	6,195,879	9,950,680	149,535,863	532,215,986	708,920,196
DEPRECIATION						
Charge for the Year	2,755,447	774,485	1,243,835	18,691,983	21,288,639	44,754,389
As at 31.12.2010	2,755,447	774,485	1,243,835	18,691,983	21,288,639	44,754,389
NET BOOK VALUE						
As at 31.12.2010	8,266,341	5,421,394	8,706,845	130,843,880	510,927,347	664,165,807
As at 31.12.2009	11,021,788	6,195,879	9,950,680	149,535,863	532,215,986	708,920,196

SEIFI IMPEX LIMITED

Notes to the financial statements for the year ended 31st December, 2010

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. An asset's carrying amount is

written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the disposal proceeds with the carrying amount and are included in the Profit and Loss Account.

Depreciation is charged depending on the date the asset is acquired in the year of acquisition and no depreciation is charged during the year of

1.1.4 Income

Income represent amount invoiced for services rendered and commissions received

1.1.5 Social Security Costs

The Company makes monthly contributions to National Social Security Fund (NSSF). The Company contributes 10% and employees contribute 10% of the employee's gross salary. The Company has no further payment obligations once the contributions have been remitted. The employers' contributions are charged to the income statement during the year under review.

SEIFI IMPEX LIMITED

Notes to the financial statements for the year ended 31st December, 2010

NOTE 1.0 GENERAL INFORMATION

Seifi Impex Limited was incorporated on 05th January, 1996 Under the Companies Ordinance cap 212 with certificate of incorporation no. 29150. The Principal activities of the company are those of Supplying Industrial and Laboratory Chemicals . The registered office of the Company is Located on Plot no 12 Block 75 Uhuru Street. P.O. Box 20664 Dar es salaam - Tanzania

NOTE 1.1 PRINCIPAL ACCOUNTING POLICIES

1.1.1 Basis of Preparation

The accounts have been prepared under the historical cost Convention in accordance with International Financial Reporting Standards

1.1.2 Currency Translation

(i) Presentation Currency

The financial statements are presented in Tanzania Shillings.

(ii) Translation of foreign Currency

Transactions in foreign currencies are translated into Tanzania shilling based on exchange rates ruling at the date of the respective transaction. All assets and liabilities as at the year-end are translated into Tanzania shillings at the rates ruling at the Balance Sheet date. Exchange gains and losses resulting from the settlement of such transactions at year-end are recognized in the Profit and Loss Account.

1.1.3 Property, Plant and Equipment

Property, Plant and Equipment comprise of office furniture fittings and equipment. All property, plant and equipment are shown at cost/valuation, less depreciation.

Depreciation is calculated using the reducing balance method to allocate the cost /valuation of each asset to its residual value over its estimated useful life as follows:

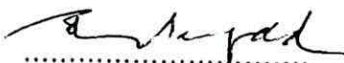
	Years
• Office Equipment	2-10
• Furniture and Fittings	2-10
• Motor Vehicles	2-4
• Buildings	5-25

SEIFI IMPEX LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2010

	2010 TZS	2009 TZS
Cash from operating activities		
Profit before tax	(32,111,218)	(69,278,482)
Add: Depreciation	44,754,388	49,518,513
	<u>12,643,170</u>	<u>(19,759,969)</u>
Working capital adjustments:		
(Increase)/decrease in Inventories	3,217,903,096	(376,514,753)
(Increase)/decrease in receivables	914,272,844	477,173,536
Decrease/(increase) in VAT Receivable	(21,509,521)	(73,406,361)
Increase/(decrease) in payables	(4,999,813,746)	(146,288,597)
Income tax paid	-	(765,000)
Net cash flow from/(used in) Operating activities	<u>(876,504,157)</u>	<u>(119,801,175)</u>
Cash flow from/(to) investing activities		
(Purchases) of property, plant and equipment	-	(170,898,129)
Net Cash from/(used) investing activities	<u>-</u>	<u>(290,699,304)</u>
Net increase/(Decrease) in cash and cash equivalents	(876,504,157)	(410,500,479)
Cash and cash equivalents at the beginning of the year	<u>(397,094,169)</u>	<u>13,406,310</u>
Cash and cash equivalent at the end of the year	<u>(1,273,599,103)</u>	<u>(397,094,169)</u>

Notes 1 to 10 form part of these financial statements.



.....
MANAGING DIRECTOR

.....
DATE

.....
DIRECTOR

SEIFI IMPEX LIMITED

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2010

	Share Capital	Retained Earnings	Other reserves	Total Equity
	TZS.	TZS.	TZS.	TZS.
Balance at 1 January 2009	100,000	(311,627,337)	(5,400,000)	(316,927,337)
Adjustment of previous Taxes	-	-	-	-
Profit for the Year		(69,278,482)		(69,278,482)
Balance at 31 December 2009	100,000	(380,905,819)	(5,400,000)	(386,205,819)
Change in Equity for 2010	100,000	(380,905,819)	(5,400,000)	(386,205,819)
Profit for the Year		(32,111,218)		(32,111,218)
Balance at 31 December 2010	100,000	(413,017,037)	(5,400,000)	(418,417,037)

Notes 1 to 10 form part of these financial statements.



 MANAGING DIRECTOR

.....
 DATE

.....
 DIRECTOR

SEIFI IMPEX LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER 2010**

	Notes	2010 TZS	2009 TZS
Revenue	6	6,601,203,810	2,975,663,914
Other Income(Currency fluctuations)		<u>17,944,576</u>	<u>15,913,464</u>
		6,619,148,386	2,991,577,378
Cost of sales	7	<u>(6,242,630,018)</u>	<u>(2,663,067,266)</u>
Gross profit		376,518,368	328,510,112
Selling and Distribution Expenses	8	53,628,911	47,132,298
Administrative expenses	9	309,735,623	310,779,729
Financial Charges	10	45,265,052	39,876,567
Operating Expenses		<u>408,629,586</u>	<u>397,788,594</u>
Profit before tax		<u><u>(32,111,218)</u></u>	<u><u>(69,278,482)</u></u>

Notes 1 to 10 form part of these financial statements.


.....
MANAGING DIRECTOR

.....
DATE

.....
DIRECTOR



SEIFI IMPEX LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2010

	Notes	31.12.2010 TZS	31.12.2009 TZS
ASSETS			
Non current assets			
Property, plant and equipment	2	<u>664,165,807</u>	<u>708,920,196</u>
Current assets			
Stocks		1,336,428,272	4,554,331,368
Sundry Debtors		18,540,560	932,813,404
VAT Receivable		151,576,042	130,066,521
Taxation Account	3	3,765,000	3,165,000
Cash and bank balances	4	<u>9,710,215</u>	<u>22,601,391</u>
Total current assets		<u>1,520,020,089</u>	<u>5,642,977,684</u>
TOTAL ASSETS		<u>2,184,185,896</u>	<u>6,351,897,880</u>
EQUITY AND LIABILITIES			
Equity			
Equity attributable to Owners			
Share Capital	5	100,000	100,000
Other Reserves		(5,400,000)	(5,400,000)
Retained earnings		<u>(413,017,037)</u>	<u>(380,905,819)</u>
Total Equity		<u>(418,317,037)</u>	<u>(386,205,819)</u>
Current liabilities			
Accounts Payables		1,338,614,045	6,338,427,791
Bank overdraft		1,263,888,888	399,675,908
Total current liabilities		<u>2,602,502,933</u>	<u>6,738,103,699</u>
TOTAL EQUITY AND LIABILITIES		<u>2,184,185,896</u>	<u>6,351,897,880</u>

Notes 1 to 10 form part of these financial statements.

These financial statements were approved by the board of directors for issue on2011 and were signed on their behalf by:

[Signature]

MANAGING DIRECTOR

.....
DATE

.....
DIRECTOR

Opinion.

In our opinion, the financial statements give a true fair view of the financial position of Seifi Impex Limited as at 31st December 2010, its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards and the Companies Act 2002.

SHEBRILA & CO
Certified Public Accountants in Public Practice
P.O Box 22131
DAR ES SALAAM- TANZANIA
Email shebrilacpapp@gmail.com
Fax no 255 22 2400131
Tel 255 22 2443492



Accountants
Tanzania

B.M.HAKILI – ACPA 442
PARTINER

DAR ES SALAAM,

Date:

INDEPENDENT AUDITORS REPORT TO THE SHAREHOLDERS OF

SEIFI IMPEX LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2010.

We have audited the accompanying financial statement of the **Seifi Impex Limited**, which comprise the balance sheet 31st December 2010 and the statement of Comprehensive Income, statement of the changes in the equity and cash flow statement for the year the ended, and a summary of significant accounting polices and other explanatory notes. We received all the information and explanations which we considered necessary for the audit purposes.

Management Responsibility for the Financial Statements.

Management is responsible for the preparation of and fair presentation of these financial statements in accordance with International Reporting Standards. This responsibility includes: designing, Implementing and maintaining internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit accordance with International standards require that we comply with ethical requirements and plan and perform the audit and obtain reasonable assurance whether financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of financial statement in order audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used an reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

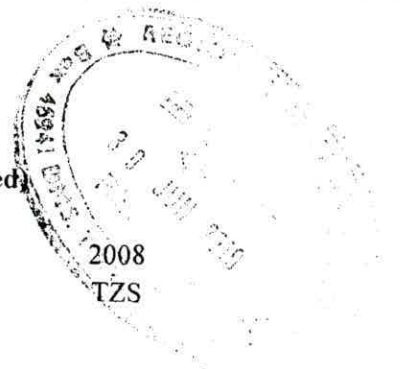
SEIFI IMPEX LIMITED



**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010**

**SHEBRILA & CO
CERTIFIED PUBLIC ACCOUNTANTS
IN PUBLIC PRACTICE
P.O. BOX 22131
TEL. 255-22-2443492
FAX: 255-22-2400131
E-MAIL: shebrilacpapp@gmail.com
DAR ES SALAAM**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)



	2009 TZS	2008 TZS
Administrative Expenses - (Cntd)		
Medical Expenses	30,000	-
Casual Labours	1,987,000	-
Demmorage Charges	1,371,510	-
Directors Account	15,868,800	-
Fees & Penalties	372,000	-
Customs Charges / Terminal	4,627,334	-
Freight	1,125,450	-
Handling Charges	326,500	-
Water / Electricity / Luku	13,408,277	2,169,750
Office cleaning	3,250,000	2,500,000
Audit Fees	2,900,000	1,500,000
Salary administration	50,304,000	50,580,000
NSSF [Employer's Contribution]	4,700,000	5,058,000
Skills & Development Levy	2,705,880	3,034,800
Staff welfare	253,500	1,070,500
City Service Charges	13,972,253	7,020,396
Intertiment	29,200	78,000
News Paper & Periodicals	1,375,845	652,000
Depreciation	49,518,513	29,257,926
General Office epenses	719,511	429,000
	310,779,729	147,962,755
11 FINANCE COSTS		
Bank charges	2,833,949	3,660,853
Interest expenses	37,042,618	29,847,965
Total	39,876,567	33,508,818

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)**

	2009	2008
	TZS	TZS
Other Direct Cost		
Attestation fees	183,000	60,000
Clearing & Forwarding Charges	2,905,000	3,652,500
Customs Charges / Terminal	-	1,028,500
Freight	-	535,000
Handling Charges	-	125,900
Import Permit Charges	8,775,624	5,925,000
Port Charges	59,727,957	10,154,700
Shipping Line Charges	87,641,471	4,750,000
Hired Transport	16,392,500	2,305,700
Total	<u>175,625,552</u>	<u>28,537,300</u>
9 Selling and Distribution Expenses		
Godown expenses	-	152,000
Advertising Expenses	3,975,532	985,000
Motor vehicle Running	43,156,766	12,554,509
Total	<u>47,132,298</u>	<u>13,691,509</u>
10 Administrative Expenses		
Insurance	12,816,625	6,250,500
Land Rent	492,345	146,783
Leave Pay	1,357,000	960,000
Legal Expenses	653,500	2,750,000
Packing Material	8,480,000	45,200
Security Charges	8,500,500	6,000,000
Printing & Stationery	836,500	2,875,500
Property Tax	1,659,274	807,000
R & M Buildings	15,312,900	3,380,500
R & M Motor Vehicles	5,322,284	8,350,400
R & M Office Equipments	6,264,120	2,116,000
Telephones, Mobiles & Internet	11,848,151	8,230,500
Office Rent	7,735,200	2,700,000
Training Expenses	6,535,000	-
Travelling Expenses	11,911,843	-
Valuation Fees	1,300,000	-
LC Charges	30,774,914	-
Motor Vehicle License	1,350,000	-
TLB License	784,000	-
Allowances, Meal,	8,000,000	-
<u>Cntd</u>	<u>141,934,156</u>	<u>44,612,383</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)

	2009 TZS	2008 TZS
4 TAXATION ACCOUNT		
Balance carried forward	2,400,000	1,800,000
Prepaid tax	765,000	600,000
Tax payable		
At 31 December 2009	<u>3,165,000</u>	<u>2,400,000</u>
5 CASH & BANK BALANCE		
Cash on Hand	6,028,361	2,150,000
CRDB TSH	16,573,030	11,256,310
Total	<u>22,601,391</u>	<u>13,406,310</u>
CRDB USD B/OVERDRAFT	(399,675,908)	-
6 SHARE CAPITAL		
<i>AUTHORISED:</i>		
25,000 ordinary shares of TZS 1,000/= each	<u>25,000,000</u>	<u>25,000,000</u>
Issuid and paid up capital		
0 Ordinary shares of TZS 100,000/= each	-	
Advance towards share Capital	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>
7 REVENUE		
Cash Sales	101,175,895	-
Credit Sales	2,458,222,400	2,340,131,495
Credit Sales Exempted	416,265,620	-
Total	<u>2,975,663,915</u>	<u>2,340,131,495</u>
8 COST OF SALE		
Opening Stock	4,177,816,615	3,874,195,615
Add Purchases	2,863,956,467	2,430,191,399
Less Closing Stock	(4,554,331,368)	(4,177,816,615)
Total	<u>2,487,441,714</u>	<u>2,126,570,399</u>

SEIFI IMPEX LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)
NOTE 3: SCHEDULE OF FIXED ASSETAS AT 31 DECEMBER 2009

Cost	Motor Vehicles	Office Equipment	Furniture/Fittings	Plant and Machinery	Land and Building	Total
	TZS	TZS	TZS	TZS		TZS
As at 01.01.2009	14,695,717	7,081,004	11,372,206	-	554,391,652	587,540,579
Additions	-	-	-	170,895,843	-	170,895,843
As at 31.12.2009	14,695,717	7,081,004	11,372,206	170,895,843	554,391,652	758,436,422
DEPRECIATION						
Charge for the Year	3,673,929	885,126	1,421,526	21,361,980	22,175,666	49,518,513
As at 31.12.2009	3,673,929	885,126	1,421,526	21,361,980	22,175,666	49,518,513
NET BOOK VALUE						
As at 31.12.2009	11,021,788	6,195,879	9,950,680	149,533,863	532,215,986	708,920,196
As at 31.12.2008	14,695,717	7,081,004	11,372,206	-	554,391,652	587,540,579

SEIFI IMPEX LIMITED

Notes to the financial statements for the year ended 31st December, 2010

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. An asset's carrying amount is

written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the disposal proceeds with the carrying amount and are included in the Profit and Loss Account.

Depreciation is charged depending on the date the asset is acquired in the year of acquisition and no depreciation is charged during the year of

1.1.4 Income

Income represent amount invoiced for services rendered and commissions received

1.1.5 Social Security Costs

The Company makes monthly contributions to National Social Security Fund (NSSF). The Company contributes 10% and employees contribute 10% of the employee's gross salary. The Company has no further payment obligations once the contributions have been remitted. The employers' contributions are charged to the income statement during the year under review.

SEIFI IMPEX LIMITED

Notes to the financial statements for the year ended 31st December, 2010

NOTE 1.0 GENERAL INFORMATION

Seifi Impex Limited was incorporated on 05th January, 1996 Under the Companies Ordinance cap 212 with certificate of incorporation no. 29150. The Principal activities of the company are those of Supplying Industrial and Laboratory Chemicals . The registered office of the Company is Located on Plot no 12 Block 75 Uhuru Street. P.O. Box 20664 Dar es salaam - Tanzania

NOTE 1.1 PRINCIPAL ACCOUNTING POLICIES

1.1.1 Basis of Preparation

The accounts have been prepared under the historical cost Convention in accordance with International Financial Reporting Standards

1.1.2 Currency Translation

(i) Presentation Currency

The financial statements are presented in Tanzania Shillings.

(ii) Translation of foreign Currency

Transactions in foreign currencies are translated into Tanzania shilling based on exchange rates ruling at the date of the respective transaction. All assets and liabilities as at the year-end are translated into Tanzania shillings at the rates ruling at the Balance Sheet date. Exchange gains and losses resulting from the settlement of such transactions at year-end are recognized in the Profit and Loss Account.

1.1.3 Property, Plant and Equipment

Property, Plant and Equipment comprise of office furniture fittings and equipment. All property, plant and equipment are shown at cost/valuation, less depreciation.

Depreciation is calculated using the reducing balance method to allocate the cost /valuation of each asset to its residual value over its estimated useful life as follows:

	Years
• Office Equipment	2-10
• Furniture and Fittings	2-10
• Motor Vehicles	2-4
• Bildings	5-25

SEIFI IMPEX LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2009

	2009	2008
	TZS	TZS
Cash from operating activities		
Profit before tax	(69,278,482)	(10,139,286)
Add: Depreciation	49,518,513	29,257,926
	(19,759,969)	19,118,640
<i>Working capital adjustments:</i>		
(Increase)/decrease in Inventories	(376,514,753)	(303,621,000)
(Increase)/decrease in receivables	104,572,502	212,247,684
Decrease/(increase) in VAT Receivable	(73,406,361)	333,110,126
Increase/(decrease) in payables	146,288,597	314,949,972
Income tax paid	(765,000)	(600,000)
Net cash flow from/(used in) operating activities	(219,584,984)	575,205,422
Cash flow from/(to) investing activities		
(Purchases) of property, plant and equipment	(170,895,843)	
Net Cash from/(used) investing activities	(170,895,843)	-
Cash flow from financing activities		
Paid up capital	-	-
Advance toward Share Capital	-	-
	-	-
Net increase/(Decrease) in cash and cash equivalents	(390,480,827)	575,205,422
Cash and cash equivalents at the beginning of the year	13,406,310	(561,799,112)
Cash and cash equivalent at the end of the year	(377,074,517)	13,406,310

The notes on pages 11 to 19 form part of these financial statements.
Independent auditors' report - Page 4 and 5.

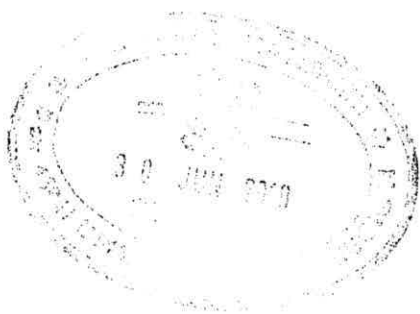
MANAGING DIRECTOR

SEIFI IMPEX LIMITED
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2009

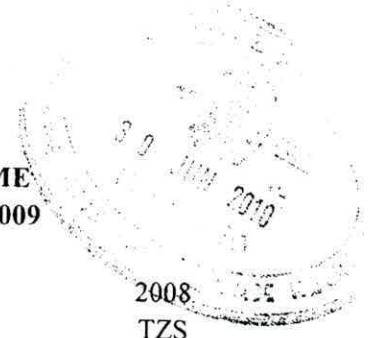
	Share Capital	Retained Earnings	Other reserves	Total Equity
Balance at 1 January 2008	100,000	(301,488,051)	(5,400,000)	(306,788,051)
Adjustment of previous Taxes	-	-		-
Profit for the Year		(10,139,286)		(10,139,286)
Balance at 31 December 2008	<u>100,000</u>	<u>(311,627,337)</u>	<u>(5,400,000)</u>	<u>(316,927,337)</u>
	100,000	(311,627,337)	(5,400,000)	(316,927,337)
Change in Equity for 2009				
Profit for the Year		(69,278,482)		(69,278,482)
Balance at 31 December 2009	<u>100,000</u>	<u>(380,905,819)</u>	<u>(5,400,000)</u>	<u>(386,205,819)</u>


MANAGING DIRECTOR

SEIFI IMPEX LIMITED
 ACCOUNTANTS
 30 JUL 2010



SEIFI IMPEX LIMITED
STATEMENT OF COMPRENHESIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER 2009



	Notes	2009 TZS	2008 TZS
Revenue	7	2,975,663,915	2,340,131,495
Other Income(Currency fractuations)		15,913,463	-
Cost of sales	8	<u>(2,663,067,266)</u>	<u>(2,155,107,699)</u>
Gross profit		328,510,112	185,023,796
Selling and Distribution Expenses	9	47,132,298	13,691,509
Administrative expenses	10	310,779,729	147,962,755
Financial Charges	11	39,876,567	33,508,818
Operating profit		(69,278,482)	(10,139,286)
Profit before tax		(69,278,482)	(10,139,286)
Income Tax expenses		<u>-</u>	<u>-</u>
Profit for the year		<u><u>(69,278,482)</u></u>	<u><u>(10,139,286)</u></u>

The notes on pages 11 to 19 form part of these financial statements.
Independent auditors' report - Page 4 and 5.

SEIFI IMPEX LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2009

	Notes	2009 TZS	2008 TZS
ASSETS			
Non current assets			
Property, plant and equipment	3	<u>708,920,196</u>	<u>582,803,832</u>
Current assets			
Stocks		4,554,331,368	4,177,816,615
Sundry Debtors		932,813,404	1,042,124,940
VAT Receivable		130,066,521	56,660,160
Taxation Account	4	3,165,000	2,400,000
Cash and bank balances	5	<u>22,601,391</u>	<u>13,406,310</u>
Total current assets		<u><u>5,642,977,684</u></u>	<u><u>5,292,408,025</u></u>
TOTAL ASSETS		<u><u>6,351,897,880</u></u>	<u><u>5,875,211,857</u></u>
EQUITY AND LIABILITIES			
Equity			
Equity attributable to Owners			
Share Capital	6	100,000	100,000
Retained earnings		<u>(386,205,819)</u>	<u>(317,027,337)</u>
Total Equity		<u><u>(386,205,819)</u></u>	<u><u>(316,927,337)</u></u>
Current liabilities			
Accounts Payables		6,338,427,791	6,192,139,194
Bank overdraft		399,675,908	
Total current liabilities		<u><u>6,738,103,699</u></u>	<u><u>6,192,139,194</u></u>
TOTAL EQUITY AND LIABILITIES		<u><u>6,351,897,880</u></u>	<u><u>5,875,211,857</u></u>

The notes on pages 11 to 19 form part of these financial statements.
 Independent auditors' report - Page 4 and 5.

These financial statements were approved by the board of directors for issue on2010
 and were signed on their behalf by:


MANAGING DIRECTOR



**SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009.**



INDEPENDENT AUDITORS REPORT TO THE SHAREHOLDERS

We have audited the accompanying financial statement of the **Seifi Impex Limited**, which comprise the balance sheet 31st December 2009 and the income statement, statement of the changes in the equity and cash flow statement for the year the ended, and a summary of significant accounting polices and other explanatory notes. We received all the information and explanations which we considered necessary for the audit purposes.

Management Responsibility for the Financial Statements.

Management is responsible for the preparation of and fair presentation of these financial statements in accordance with International Reporting Standards. This responsibility includes: designing, Implementing and maintaining internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit accordance with International standards require that we comply with ethical requirements and plan and perform the audit and obtain reasonable assurance whether financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of financial statement in order audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used an reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion.

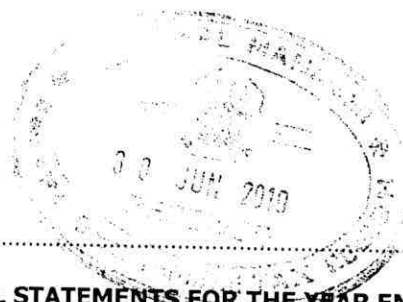
In our opinion, the financial statements give a true fair view of the financial position of Seifi Impex Limited as at 31st December 2009, of its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards and the Companies Act 2002.

SHEBRILA & CO
Certified public accountants in Public Practice
P.O. Box 22131
DAR ES SALAAM – TANZANIA
Email : shebrilacpapp@gmail.com
Fax No. 255 22 2400131
Tel. 255 22 2443492

B.M. HAKILI – ACPA 442
PARTNER
DAR ES SALAAM

DATE :

**SEIFI IMPEX LIMITED
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**



**STATEMENT OF RESPONSIBILITY ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2009.**

The Tanzania Companies Act, 2002 requires the Directors to prepare financial statements for each financial period that give a true and fair view of the state affairs of the Company as at the end of the financial period and of its profit or loss. It also requires the directors to ensure that the Company keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the company. The Directors are responsible for safeguarding the assets of the company.

The Directors accept responsibility for the annual statements, which have been [prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Standards and requirements of the Tanzanian Companies Act, 2002. The Directors are of the opinion that the financial statement gives a true and fair view of the state of the financial affairs of the Company and its profit. The Directors further accept responsibility for the maintenance of accounting records that may be reliable upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the directors to indicate that the Company will not remain a going concern for at least twelve months from the date of this statement.

A handwritten signature in black ink, appearing to read "S. M. M. M.", written over the printed title "MANAGING DIRECTOR".

MANAGING DIRECTOR

DATE:.....

SEIFI IMPEX LIMITED



**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2009.**

**SHEBRILA & CO
CERTIFIED PUBLIC ACCOUNTANTS
IN PUBLIC PRACTICE
P.O. BOX 22131
TEL. 255-22-2443492
FAX: 255-22-2400131
E-MAIL: shebrilacpapp@gmail.com
DAR ES SALAAM**



TANZANIA REVENUE AUTHORITY

**RETURN OF INCOME
MADE ON BEHALF OF AN ENTITY**

YEAR OF INCOME:

To: SEIFI IMPEX LIMITED
PO BOX 20664
DAR-ES-SALAAM

TIN:

NOTE

This return is submitted under the provisions of Section 91 of the Income Tax Act, 2004. You are hereby required to furnish the return of income not later than six (6) months after the end of the year of income, showing your total worldwide income if you were resident in Tanzania or income the source of which is Tanzania if you were not resident during the year You are required to make payment of the income tax still to be paid for the year of income based on the declared income.

Please, read the notes carefully in the appendix before filling in the form.

There are penalties for not filing a tax return or for filing false return.

Date of issue: Issuing office:
P.O. Box:
Tel: Fax:
E-mail address:

GENERAL INFORMATION/ENTITY'S PARTICULARS

1 TIN:

2 Name of entity:

3 Residential status (Please tick the appropriate box):
Resident Non-Resident

4 Postal Address:
P.O. Box Postal City

5 Physical Address:
Street/Location Plot No. Block No.



SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2008

10.0: FINANCIAL EXPENSES

	2008	2007
	TZS	TZS
✓ Bank Charges	3,660,853	22,653,143
Bank Interest	29,847,965	53,361,114
TOTAL	<u>76,014,257</u>	<u>76,014,257</u>

11.0: CASH AND CASH EQUIVALENTS

Cash and cash equivalent is made of the following:

	31.12.2008	31.12.2007
	TZS	TZS
Cash in Hand	2,150,000	11,383,228
CRDB Bank Account	11,256,310	(573,182,340)
TOTAL	<u>13,406,310</u>	<u>(561,799,112)</u>

12.0: TAXATION ACCOUNT

Balance B/F	1,800,000
Provision for the year	-
Tax paid during the year	600,000
Balance C/F	<u>2,400,000</u>

13.0: CONTINGENT LIABILITIES

Management asserts that there were no contingent liabilities as at 31st December, 2008.

14.0: CAPITAL COMMITMENTS

Management certifies that there were no capital commitments as at 31st December, 2008.

15.0: COMPARATIVE FIGURES

Previous year's figures have been regrouped wherever considered necessary to make them comparable with current year's figures.



SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2008

9.0: ADMINISTRATIVE EXPENSES

	31.12.2008	31.12.2007
	TZS	TZS
Audit fees	1,500,000	1,900,000
City Service Levy	7,020,396	4,034,103
Depreciation	29,257,926	32,174,959
Water and Electricity	2,169,750	4,218,668
NSSF Employer contribution	5,058,000	4,065,800
Entertainment	78,000	15,550
General Office expenses	429,000	15,505,707
Insurance	6,250,500	10,800,750
Land rent	146,783	
Leave Pay	960,000	56,000
Legal fees	2,750,000	3,050,000
Training expenses	-	153,000
Newspaper and Periodicals	652,000	565,800
Office Cleaning	2,500,000	2,979,250
Office rent	2,700,000	6,840,000
Parking fees	45,200	39,700
Waste collections	-	219,000
Postage, Telephone, Fax and Internet	8,230,500	19,032,152
Printing and Stationery	2,875,500	1,378,750
Property Tax	807,000	807,000
Rep & Maint Buildings	3,380,500	5,773,250
Rep & Maint Motor Vehicles	8,350,400	24,234,242
Rep & Maint Office Equipments	2,116,000	5,811,500
Salaries and Wages	50,580,000	44,570,333
Security charges	6,000,000	16,410,600
SDL	3,034,800	2,492,940
Staff welfare	1,070,500	1,379,333
TLB License	-	3,691,065
	<u>147,962,755</u>	<u>212,199,452</u>



SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2008

7.0: OTHER DIRECT COSTS

	2008	2007
	TZS	TZS
Attestation Fees	60,000	40,000
Clearing and Forwarding Expenses	3,652,500	6,256,558
Custom Charges	1,028,500	540,000
Freight	535,000	234,000
Handling Charges	125,900	103,370
Import Permit Charges	5,925,000	8,781,548
Port Charges	10,154,700	20,154,965
Shipping Lines Charges	4,750,000	3,302,700
Transport Charges	-	13,691,000
Hired Transport	2,305,700	<u>112,550,461</u>
Total	<u>28,537,300</u>	<u>165,654,602</u>

8.0: SELLING EXPENSES

	2008	2007
	TZS	TZS
Tender Fees	-	410,000
Bonus	-	-
TBS Charges	-	-
Godown Expenses	152,000	136,000
Godown Rent	-	8,250,000
Hired Transport	-	6,779,000
Advertising Expenses	985,000	1,149,120
Motor Vehicle Running	12,554,509	69,763,951
Travelling Expenses	-	<u>7,105,800</u>
TOTAL	<u>13,691,509</u>	<u>93,593,871</u>



SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2008

3.0: PROPERTY AND EQUIPMENT

	LAND AND BUILDINGS TZS.	OFFICE EQUIPMENT TZS	MOTOR VEHICLES TZS	FURNITURE AND EQUIPMENT TZS.	TOTAL TZS.
COST/VALUATION					
As at 01/01/2008	601,928,443	10,473,819	26,125,720	14,209,871	652,737,853
Addition During the Year	-	-	-	-	-
As at 31/12/2008	601,928,443	10,473,819	26,125,720	14,209,871	652,737,853
DEPRECIATION					
As at 01/01/2007	24,437,138	1,971,289	11,430,003	2,837,665	40,676,095
Charge During the Year	23,099,653	1,421,526	3,673,930	1,062,817	29,257,926
As at 31/12/2008	47,536,791	3,392,815	15,103,933	3,900,482	69,934,021
CARRYING AMOUNT					
As at 31/12/2008	554,391,652	7,081,004	14,695,717	11,372,206	582,803,832
As at 31/12/2007	577,491,305	8,502,530	14,695,717	11,372,206	612,061,758

4.0: SHARE CAPITAL

Authorised Share Capital:

31.12.2008
TZS

31.12.2007
TZS

25,000 Ordinary Shares of TZS. 1,000./= each per value

25,000,000

25,000,000

Issued and Paid Up

100 Ordinary shares each TZS. 1,000/- per value

100,000

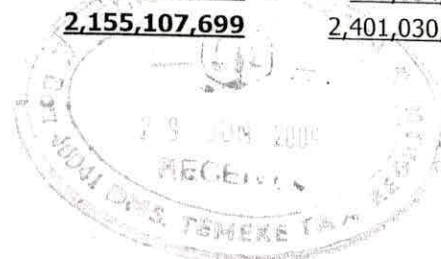
100,000

5.0: BANK OVERDRAFT

The Company overdraft facility with CRDB Bank Limited of TZS. 1 billion, covering both overdraft and letter of credit facilities (which was secured by the Company's land and buildings and guaranteed by the Company's directors) expired on 31st December, 2007

6.0: COST OF SALES

	2008 TZS	2007 TZS
Opening Stock	3,874,195,615	3,265,839,177
Add Purchases	<u>2,430,191,399</u>	<u>2,843,732,036</u>
	6,304,387,014	6,109,571,213
Less Closing Stock	4,177,816,615	3,874,195,615
Other Direct Costs (Note 7.0)	<u>28,537,300</u>	<u>165,654,602</u>
	<u>2,155,107,699</u>	<u>2,401,030,200</u>



Termination Benefits

Termination Benefits are payable when employment is terminated before the normal retirement date or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Company recognizes these termination benefits when it is demonstrably committed to either terminate the employment of current employees according to a detailed formal plan without possibility of withdrawal, or providing termination benefits as a result of an offer made to encourage voluntary redundancy. Benefits falling due more than 12 months after balance sheet date are discounted to present value.

2.14 Cash and Cash Equivalents

For the purpose of cash flow statement, cash and cash equivalents comprise of balances less than three months' maturity from the date of acquisition, including cash and non-restricted balances with banks, treasury bills and other eligible bills, and short-term Government securities.

2.15 Borrowings

Borrowings are recognized initially at fair value net of transaction costs incurred. Borrowings are subsequently stated at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption value is recognized in the income statement over the period of the borrowings using the effective interest method. Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date. Borrowing costs are recognized as expenses in the period in which they are incurred except directly attributable to the acquisition, construction or production of a qualifying asset when they are capitalized as part of that asset.

2.16 Provisions

Provisions are recognized when: the Company has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.



SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2008

Assets Particulars	Estimated Useful Life
Buildings	4.0%
Office Equipment	12.5%
Motor Vehicles	25.0%
Furniture and Equipment	12.5%

Depreciation is provided for all Property and Equipment from the date of purchase and ceased to be charged on the date of derecognizing or disposal.

The asset's residual values and useful lives are, reviewed, and adjusted if appropriate, at each balance sheet date. In practice, the residual values of assets are insignificant and therefore immaterial in the calculation of the depreciable amount.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. The recoverable amount is the higher of the asset's fair value less costs to sell and value in use.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the income statement.

2.12 Employees Benefits

Retirement Benefit Obligation

Staffs of the Company are members of either the National Social Security Fund (NSSF). These Funds are state owned pension schemes. The Funds will bear all pension obligations. Every staff contributes ten percent of his/her monthly salary to the Fund. The Company contributes ten percent of the salary for each staff to NSSF respectively and the amount is charged to income statement when due. The Company has no legal or constructive obligations to pay further contributions if the Fund has no sufficient assets to pay all employees the benefits relevant to employees' service in the current and prior periods.

Other Long Term Employees Benefits

Entitlements to annual leave are recognized when they accrue to employees. Provision is made for the estimated liability in respect of annual leave accrued on reporting date. Liability on long term employees benefits, such as endowment scheme benefits, long service awards and gratuity, is provided in the financial statements based on past service cost on a straight line basis over the average period until the benefit becomes payable.



2.4 Impairment of Assets

Assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment. Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's fair value exceeds its recoverable amount. The recoverable amount is the higher of assets fair value less costs to sell and value in use.

2.5 Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of goods comprises of purchase price, import duties and other taxes (other than those subsequently recoverable by the company from the taxing authorities), and transport, handling and other costs directly attributable to the acquisition of finished goods. Trade discounts, rebates and other similar items are deducted in determining the costs of purchase. Net realizable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

2.6 Trade Receivables

Trade receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivable is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of receivable. The amount of the provision is the difference between carrying amount and the present value of estimated future cash flows discounted at the effective interest rate. The amount of the provision is recognized in the income statement.

2.7 Property and Equipment

Property and equipment are stated at historical cost less subsequent accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Land is not depreciated. Depreciation on other assets is calculated using the reducing balance method to allocate their costs to their residual values over their estimated useful lives, as follows:



**SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2008**

NOTES ON THE FINANCIAL STATEMENTS

1.0 GENERAL INFORMATION

Seifi Impex Limited was incorporated on the 5th January, 1996, under the Companies Ordinance (CAP 212). The Registered Office of the Company is situated at Plot No. 12 Block 75, Uhuru Street in Dar es Salaam Region. The company is engaged in the purchase and sale of industrial and laboratory chemicals.

2.0 PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

2.1 Basis of Preparation

These financial statements of Seifi Impex Limited have been prepared in accordance with International Financial Reporting Standards (IFRS).

The financial statements have been prepared under the historical cost convention. No adjustments have been made for inflationary factors affecting the financial statements.

The preparation of financial statements in accordance with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from those estimates

2.2 Foreign Currency Translations

(a) Functional and Presentation Currency

Items included in the financial statements are measured in Tanzania shillings, which is the Company's functional and presentation currency.

(b) Transactions and Balances

Foreign currency transactions are translated into Tanzania Shilling, the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the income statement. Translation differences on non-monetary items, such as equities classified as available for-sale financial assets, are included in the fair value reserve in equity.

2.3 Revenue Recognition

(a) Sale of Goods

Revenue comprises of fair value of sale of goods, net of Value Added Tax (VAT), rebates and discounts. Sale of goods are recognized in the accounting period in which the goods are sold, by reference to completion of the specific transaction assessed on the basis of delivery.

SEIFI IMPEX LIMITED
 FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31st DECEMBER, 2008

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st DECEMBER, 2008

	SHARE CAPITAL TZS	RETAINED EARNINGS TZS	OTHER RESERVES TZS	TOTAL TZS
YEAR ENDED 31.12.2007				
Balance 01.01.2007	100,000	(265,750,842)	(5,400,000)	(271,050,842)
Profit/(Loss) for the Year	-	(35,737,209)	-	(35,737,209)
Balance as at 31.12.2007	100,000	(301,488,051)	(5,400,000)	(306,788,051)
YEAR ENDED 31.12.2008				
Balance 01.01.2008	100,000	(301,488,051)	(5,400,000)	(306,788,051)
Profit/(Loss) for the Year	-	(10,139,286)	-	(10,139,286)
Balance as at 31.12.2008	100,000	(311,627,337)	(5,400,000)	(316,927,337)

THE NOTES ON PAGES 7 TO 14 FORM PART OF THESE FINANCIAL STATEMENTS.
 AUDITORS' REPORT ON PAGE 2.


 CHAIRMAN

DATE:.....

.....
 DIRECTOR



SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2008

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2008

	2008	2007
	TZS.	TZS.
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Taxation	(10,139,286)	(35,737,209)
Adjustment For:	-	-
Depreciation-Property and Equipment	29,257,926	32,174,959
Operating Profit/(Loss) Before Working Capital Items		
Net Change in Inventories	(303,621,000)	(608,356,438)
Net Change in Debtors and Prepayments	212,247,684	(218,954,353)
Net Change in VAT Receivable	333,110,126	(125,132,864)
Net Change in Trade and Other Payables	314,949,972	<u>728,254,300</u>
	575,805,422	(227,751,605)
Income Taxes Paid	(600,000)	<u>(1,800,000)</u>
NET CASH FROM OPERATING ACTIVITIES (A)	575,205,422	(229,551,605)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property and Equipment	-	(93,200,002)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B)	575,205,422	(322,751,607)
Cash and Cash Equivalents at the Beginning of the Year	(561,799,112)	(239,047,505)
Cash and Cash Equivalent at the end of the Year (Note 11)	<u>13,406,310</u>	<u>(561,799,112)</u>

THE NOTES ON PAGES 7 TO 14 FORM PART OF THESE FINANCIAL STATEMENTS.
AUDITORS' REPORT ON PAGE 2.



CHAIRMAN

DATE:.....

.....
DIRECTOR



SEIFI IMPEX LIMITED
 FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER, 2008

INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2008

		2008 TZS.	2007 TZS.
Sales		2,340,131,495	2,747,100,571
Cost of Sales	6	<u>2,155,107,699</u>	<u>2,401,030,200</u>
Gross Profit		185,023,796	346,070,371
Operating Expenses			
Selling and Distribution Expenses	8	13,691,509	93,593,871
Administrative Expenses	9	147,962,755	212,199,452
Financial Expenses	10	<u>33,508,818</u>	76,014,257
Total Expenses		<u>195,163,082</u>	381,807,580
Profit/Loss) Before Tax		(10,139,286)	(35,737,209)

THE NOTES ON PAGES 7 TO 14 FORM PART OF THESE FINANCIAL STATEMENTS.
 AUDITORS' REPORT ON PAGE 2.


 CHAIRMAN

DATE:.....

.....
 DIRECTOR



SEIFI IMPEX LIMITED
 FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31st DECEMBER, 2008

BALANCE SHEET AS AT 31st DECEMBER, 2008

ASSETS	NOTES	31.12.2008 TZS	31.12.2007 TZS
Non-Current Assets			
Property, Plant and Equipment	3	582,803,832	612,061,758
Current Assets			
Inventories		4,177,816,615	3,874,195,615
Debtors and Prepayments		1,042,124,940	1,254,372,624
VAT Receivable		56,660,160	389,770,286
Prepaid Tax	12	2,400,000	1,800,000
Cash and Bank Balances		13,406,310	11,383,228
Total Current Assets		5,292,408,025	5,531,521,753
TOTAL ASSETS		5,875,211,857	6,143,583,511
EQUITY AND LIABILITIES			
Equity			
Share Capital	4	100,000	100,000
Reserves		(317,027,337)	(306,888,051)
Total Equity		(316,927,337)	(306,788,051)
Current Liabilities			
Trade and Other Payables		6,192,139,194	5,877,189,222
Bank Overdraft	5	-	573,182,340
Total Liabilities		6,192,139,194	6,450,371,562
TOTAL EQUITY AND LIABILITIES		5,875,211,857	6,143,583,511

THE NOTES ON PAGES 7 TO 14 FORM PART OF THESE FINANCIAL STATEMENTS.
 AUDITORS' REPORT ON PAGE 2.


 CHAIRMAN

DATE:

.....
 DIRECTOR



**SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2008**

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS

We have audited the accompanying financial statements of Seifi Impex Limited, which comprise the balance sheet as at 31st December, 2008, and the income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes. We received all the information and explanations which we considered necessary for the audit purposes.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Seifi Impex Limited as at 31st December, 2008, and of its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards and the Companies Act, 2002.

TMC ASSOCIATES (Certified Public Accountants)

T. R. Bushoke

**T. R. BUSHOKE - ACPA
PARTNER**

**DAR ES SALAAM,
TANZANIA**

Date 19/06/2009



**SEIFI IMPEX LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2008**

**STATEMENT OF RESPONSIBILITY ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2008**

The Tanzania Companies Act, 2002 requires the Directors to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss. It also requires the directors to ensure that the Company keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Company. The Directors are also responsible for safeguarding the assets of the Company.

The Directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards and the requirements of the Tanzanian Companies Act, 2002. The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Company and its profit. The Directors further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the directors to indicate that the Company will not remain a going concern for at least twelve months from the date of this statement.



CHAIRMAN

DATE-----



TRACE ASSOCIATES LIMITED

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SEIFI IMPEX LIMITED

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31st DECEMBER 2008



**TMC ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS
TEL 2181049 / 2664073
P.O.BOX 16042
DAR ES SALAAM**

DECLARATION

I hereby declare that the information I have given on this form and any accompanying accounts/documents are correct, complete and contain a full and true statement of the entity's income to the best of my knowledge and belief.

Title: Mr Mrs Ms

SHIRAZ SEFUDDIN
First Name Middle Name Surname

Position DIRECTOR

Signature *[Handwritten Signature]* Date Day 15 Month 06 Year 2009

In accordance with the provision of Section 135(1) of the Income Tax Act, 2004 I declare that I prepared or assisted in the preparation of this return and to the best of my knowledge, the return and attachments thereof present a true and fair view of the financial position of the entity.

Title: Mr Mrs Ms

THEONEST RWEGHASIRA BUSHOKE
First Name Middle Name Surname

Position PARTNER
(Certified Public Accountant)

Signature *[Handwritten Signature]* Date Day 19 Month 06 Year 2009

Contact Numbers:

6 Phone number Second Phone
 Third Phone Fax number
 7 E-mail address:

8 Period covered by this return (basis period): From: Day Month Year To: Day Month Year

COMPUTATION OF INCOME AND TAX

	Business Income	Taxable income	Tax payable TZS
9	Business Income (other than Agriculture & Mining)	<10,139,286>	
10	Mining Business Income		
11	Loss brought forward from Mining		
12	Net Mining Business Income (10-11)		
13	Agricultural Business Income		
14	Loss brought forward from Agricultural Business Income		
15	Net Agricultural Business Income (13-14)		
16	Technical services (Mining)		
17	Transport for non-resident operators/charterers		
18	Insurance premium for non-resident		
19	Service fees (e.g. management fee, professional fee) for non-resident		
20	Total Business Income (9+12+15+(16 to 19))	<10,139,286>	
	Investment Income		
21	Dividends:		
22	Dividends (DSE listed)		
23	Interest/Discount		
24	Rent		
25	Royalties		
26	Natural resource payment		
27	Capital gain		
28	Other investment (specify in separate schedule)		
29	Total Investment Income (from 21 to 28)		
30	Total of Business and Investment Income (20+30) and Tax -	<10,139,286>	
31	Repatriated Income of a Domestic Permanent Establishment and Tax		
32	Final withholding payments		
33	Total Tax (30+31+32)		
34	Tax deducted at source		
35	NET TAX PAYABLE (33-32-34)		

36 DUE DATE 30 June 2009

PROJECTED BALANCE SHEET

United States Dollar

	2019	2020	2021	2022	2023
TOTAL ASSETS	2,491,056.20	2,829,673.82	3,105,319.22	3,338,964.62	3,449,956.00
Total current assets	1,714,256.20	2,096,073.82	2,414,919.22	2,691,764.62	2,845,956.00
Total fixed assets, net of depreciation	776,800.00	733,600.00	690,400.00	647,200.00	604,000.00
Accumulated losses brought forward	0.00	0.00	0.00	0.00	0.00
Loss in current year	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	2,491,056.20	2,829,673.82	3,105,319.22	3,338,964.62	3,449,956.00
Total current liabilities	862.50	834.72	834.72	834.72	862.50
Total long-term debt	0.00	0.00	0.00	0.00	0.00
Total equity capital	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Reserves, retained profit brought forward	1,155,748.30	1,490,193.70	1,828,839.10	2,104,484.50	2,338,129.90
Retained profit	334,445.40	338,645.40	275,645.40	233,645.40	110,963.60
Net worth	2,490,193.70	2,828,839.10	3,104,484.50	3,338,129.90	3,449,093.50
RATIOS					
Equity to total liabilities (%)	40.14	35.34	32.20	29.95	28.99
Net worth to total liabilities (%)	99.97	99.97	99.97	99.98	99.97
Long-term debt to net worth	0.00	0.00	0.00	0.00	0.00
Current assets to current liabilities	1,987.54	2,511.10	2,893.08	3,224.74	3,299.66

PROJECTED BALANCE SHEET

United States Dollar

	Starting balance	11/2011 -12/2011	2012	2013	2014	2015	2016	2017	2018
TOTAL ASSETS	100,000.00	400,000.00	1,100,000.00	1,100,000.00	1,206,334.33	1,320,027.52	1,594,306.60	1,885,771.79	2,156,614.97
Total current assets	0.00	150,000.00	100,000.00	100,000.00	211,333.33	370,427.52	687,906.60	1,022,571.79	1,336,614.97
Total fixed assets, net of depreciation	100,000.00	250,000.00	1,000,000.00	1,000,000.00	992,800.00	949,600.00	906,400.00	863,200.00	820,000.00
Accumulated losses brought forward	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss in current year	0.00	0.00	0.00	0.00	2,201.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	100,000.00	400,000.00	1,100,000.00	1,100,000.00	1,206,334.33	1,320,027.52	1,594,306.60	1,885,771.79	2,156,614.97
Total current liabilities	0.00	0.00	0.00	0.00	106,334.33	847.22	825.00	838.89	866.67
Total long-term debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total equity capital	0.00	300,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Reserves, retained profit brought forward	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	97,799.00	319,180.30	593,481.60	884,932.90
Retained profit	0.00	0.00	0.00	0.00	0.00	221,381.30	274,301.30	291,451.30	270,815.40
Net worth	100,000.00	400,000.00	1,100,000.00	1,100,000.00	1,097,799.00	1,319,180.30	1,593,481.60	1,884,932.90	2,155,748.30
RATIOS									
Equity to total liabilities (%)	0.00	75.00	90.91	90.91	82.90	75.76	62.72	53.03	46.37
Net worth to total liabilities (%)	100.00	100.00	100.00	100.00	91.00	99.94	99.95	99.96	99.96
Long-term debt to net worth	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current assets to current liabilities	0.00	0.00	0.00	0.00	1.99	437.23	833.83	1,218.96	1,542.25

BREAK-EVEN ANALYSIS - TOTAL

United States Dollar

	Production 2021	Production 2022	Production 2023
Sales revenue	1,000,000.00	900,000.00	750,000.00
Variable costs	292,500.00	292,500.00	302,500.00
Variable margin	707,500.00	607,500.00	447,500.00
Variable margin ratio (%)	70.75	67.50	59.67
Including cost of finance			
Fixed costs	51,200.00	51,200.00	51,200.00
Financial costs	0.00	0.00	0.00
Break-even sales value	72,367.49	75,851.85	85,810.06
Break-even ratio (%)	7.24	8.43	11.44
Fixed costs coverage ratio	13.82	11.87	8.74
Excluding cost of finance			
Fixed costs	51,200.00	51,200.00	51,200.00
Break-even sales value	72,367.49	75,851.85	85,810.06
Break-even ratio (%)	7.24	8.43	11.44
Fixed costs coverage ratio	13.82	11.87	8.74

BREAK-EVEN ANALYSIS - TOTAL

United States Dollar

	Production 11/2014-12/2014	Production 2015	Production 2016	Production 2017	Production 2018	Production 2019	Production 2020
Sales revenue	300,000.00	800,000.00	900,000.00	940,000.00	1,000,000.00	1,150,000.00	1,150,000.00
Variable costs	287,000.00	297,000.00	287,000.00	292,000.00	302,000.00	300,500.00	292,500.00
Variable margin	13,000.00	503,000.00	613,000.00	648,000.00	698,000.00	849,500.00	857,500.00
Variable margin ratio (%)	4.33	62.88	68.11	68.94	69.80	73.87	74.57
Including cost of finance							
Fixed costs	15,200.00	51,200.00	53,200.00	53,200.00	53,200.00	53,200.00	51,200.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Break-even sales value	350,769.23	81,431.41	78,107.67	77,172.84	76,217.77	72,018.83	68,664.72
Break-even ratio (%)	116.92	10.18	8.68	8.21	7.62	6.26	5.97
Fixed costs coverage ratio	0.86	9.82	11.52	12.18	13.12	15.97	16.75
Excluding cost of finance							
Fixed costs	15,200.00	51,200.00	53,200.00	53,200.00	53,200.00	53,200.00	51,200.00
Break-even sales value	350,769.23	81,431.41	78,107.67	77,172.84	76,217.77	72,018.83	68,664.72
Break-even ratio (%)	116.92	10.18	8.68	8.21	7.62	6.26	5.97
Fixed costs coverage ratio	0.86	9.82	11.52	12.18	13.12	15.97	16.75

NET INCOME STATEMENT

United States Dollar

	Production 2021	Production 2022	Production 2023
Sales revenue	1,000,000.00	900,000.00	750,000.00
Less variable costs	292,500.00	292,500.00	302,500.00
VARIABLE MARGIN	707,500.00	607,500.00	447,500.00
in % of sales revenue	70.75	67.50	59.67
Less fixed costs	51,200.00	51,200.00	51,200.00
OPERATIONAL MARGIN	656,300.00	556,300.00	396,300.00
in % of sales revenue	65.63	61.81	52.84
Interest on short-term deposits	0.00	0.00	0.00
Financial costs	0.00	0.00	0.00
GROSS PROFIT FROM OPERATIONS	656,300.00	556,300.00	396,300.00
in % of sales revenue	65.63	61.81	52.84
Extraordinary income	0.00	0.00	0.00
Extraordinary loss	0.00	0.00	0.00
Depreciation allowances	0.00	0.00	0.00
GROSS PROFIT	656,300.00	556,300.00	396,300.00
Investment allowances	0.00	0.00	0.00
TAXABLE PROFIT	656,300.00	556,300.00	396,300.00
Income (corporate) tax	196,891.00	166,891.00	118,891.00
NET PROFIT	459,409.00	389,409.00	277,409.00
in % of sales revenue	45.94	43.27	36.99
Dividends	183,763.60	155,763.60	166,445.40
RETAINED PROFIT	275,645.40	233,645.40	110,963.60
RATIOS			
Net profit to equity (%)	45.94	38.94	27.74
Net profit to net worth (%)	14.80	11.67	8.04
Net profit+interest to investment (%)	44.19	37.46	26.64

NET INCOME STATEMENT

United States Dollar

	Production 11/2014-12/2014	Production 2015	Production 2016	Production 2017	Production 2018	Production 2019	Production 2020
Sales revenue	300,000.00	800,000.00	900,000.00	940,000.00	1,000,000.00	1,150,000.00	1,150,000.00
Less variable costs	287,000.00	297,000.00	287,000.00	292,000.00	302,000.00	300,500.00	292,500.00
VARIABLE MARGIN	13,000.00	503,000.00	613,000.00	648,000.00	698,000.00	849,500.00	857,500.00
in % of sales revenue	4.33	62.88	68.11	68.94	69.80	73.87	74.57
Less fixed costs	15,200.00	51,200.00	53,200.00	53,200.00	53,200.00	53,200.00	51,200.00
OPERATIONAL MARGIN	-2,200.00	451,800.00	559,800.00	594,800.00	644,800.00	796,300.00	806,300.00
in % of sales revenue	-0.73	56.47	62.20	63.28	64.48	69.24	70.11
Interest on short-term deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT FROM OPERATIONS	-2,200.00	451,800.00	559,800.00	594,800.00	644,800.00	796,300.00	806,300.00
in % of sales revenue	-0.73	56.47	62.20	63.28	64.48	69.24	70.11
Extraordinary income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extraordinary loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	-2,200.00	451,800.00	559,800.00	594,800.00	644,800.00	796,300.00	806,300.00
Investment allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXABLE PROFIT	0.00	451,800.00	559,800.00	594,800.00	644,800.00	796,300.00	806,300.00
Income (corporate) tax	1.00	135,541.00	167,941.00	178,441.00	193,441.00	238,891.00	241,891.00
NET PROFIT	-2,201.00	316,259.00	391,859.00	416,359.00	451,359.00	557,409.00	564,409.00
in % of sales revenue	-0.73	39.53	43.54	44.29	45.14	48.47	49.08
Dividends	0.00	94,877.70	117,557.70	124,907.70	180,543.60	222,963.60	225,763.60
RETAINED PROFIT	-2,201.00	221,381.30	274,301.30	291,451.30	270,815.40	334,445.40	338,645.40
RATIOS							
Net profit to equity (%)	-0.22	31.63	39.19	41.64	45.14	55.74	56.44
Net profit to net worth (%)	-0.20	23.97	24.59	22.09	20.94	22.38	19.95
Net profit+interest to investment (%)	-0.18	30.52	37.78	40.11	43.42	53.53	54.29

DISCOUNTED CASH FLOW - TOTAL CAPITAL INVESTED

United States Dollar

	Production 2018	Production 2019	Production 2020	Production 2021	Production 2022	Production 2023	Scrap 2024
TOTAL CASH INFLOW	1,000,000.00	1,150,000.00	1,150,000.00	1,000,000.00	900,000.00	750,000.00	645,325.00
Inflow operation	1,000,000.00	1,150,000.00	1,150,000.00	1,000,000.00	900,000.00	750,000.00	0.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	645,325.00
TOTAL CASH OUTFLOW	507,135.44	551,085.44	540,696.56	497,391.00	467,391.00	431,085.44	0.00
Increase in fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase in net working capital	1,694.44	1,694.44	-1,694.44	0.00	0.00	1,694.44	0.00
Operating costs	257,000.00	267,000.00	257,000.00	257,000.00	257,000.00	267,000.00	0.00
Marketing costs	55,000.00	43,500.00	43,500.00	43,500.00	43,500.00	43,500.00	0.00
Income (corporate) tax	193,441.00	238,891.00	241,891.00	196,891.00	166,891.00	118,891.00	0.00
NET CASH FLOW	492,864.56	598,914.56	609,303.44	502,609.00	432,609.00	318,914.56	645,325.00
CUMULATIVE NET CASH FLOW	714,004.44	1,312,919.00	1,922,222.44	2,424,831.44	2,857,440.44	3,176,355.00	3,821,680.00
Net present value	231,530.09	251,204.08	228,179.93	168,056.78	129,152.65	85,008.84	172,015.75
Cumulative net present value	-68,151.97	183,052.11	411,232.04	579,288.82	708,441.47	793,450.30	965,466.06
NET PRESENT VALUE							
INTERNAL RATE OF RETURN							
MODIFIED INTERNAL RATE OF RETURN							
NORMAL PAYBACK							
DYNAMIC PAYBACK							
NPV RATIO							
Net present values discounted to							

DISCOUNTED CASH FLOW - TOTAL CAPITAL INVESTED

United States Dollar

	Construction 7/2013-12/2013	Construction 1/2014-6/2014	Construction 7/2014-10/2014	Production 11/2014-12/2014	Production 2015	Production 2016	Production 2017
TOTAL CASH INFLOW	0.00	0.00	0.00	300,000.00	800,000.00	900,000.00	940,000.00
Inflow operation	0.00	0.00	0.00	300,000.00	800,000.00	900,000.00	940,000.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH OUTFLOW	0.00	0.00	0.00	501,417.67	270,221.56	465,932.67	481,288.22
Increase in fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase in net working capital	0.00	0.00	0.00	206,416.67	-170,319.44	991.67	847.22
Operating costs	0.00	0.00	0.00	235,000.00	245,000.00	242,000.00	247,000.00
Marketing costs	0.00	0.00	0.00	60,000.00	60,000.00	55,000.00	55,000.00
Income (corporate) tax	0.00	0.00	0.00	1.00	135,541.00	167,941.00	178,441.00
NET CASH FLOW	0.00	0.00	0.00	-201,417.67	529,778.44	434,067.33	458,711.78
CUMULATIVE NET CASH FLOW	-1,000,000.00	-1,000,000.00	-1,000,000.00	-1,201,417.67	-671,639.22	-237,571.89	221,139.89
Net present value	0.00	0.00	0.00	-148,884.50	349,645.71	255,783.78	241,344.70
Cumulative net present value	-997,571.74	-997,571.74	-997,571.74	-1,146,456.24	-796,810.53	-541,026.76	-299,682.06
NET PRESENT VALUE							
INTERNAL RATE OF RETURN							
MODIFIED INTERNAL RATE OF RETURN							
NORMAL PAYBACK							
DYNAMIC PAYBACK							
NPV RATIO							
Net present values discounted to							

DISCOUNTED CASH FLOW - TOTAL CAPITAL INVESTED

United States Dollar

	Starting balance	Construction 11/2011-12/2011	Construction 1/2012-2/2012	Construction 3/2012-4/2012	Construction 5/2012-6/2012	Construction 7/2012-12/2012	Construction 1/2013-6/2013
TOTAL CASH INFLOW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inflow operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH OUTFLOW	100,000.00	150,000.00	0.00	0.00	750,000.00	0.00	0.00
Increase in fixed assets	100,000.00	150,000.00	0.00	0.00	750,000.00	0.00	0.00
Increase in net working capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (corporate) tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET CASH FLOW	-100,000.00	-150,000.00	0.00	0.00	-750,000.00	0.00	0.00
CUMULATIVE NET CASH FLOW	-100,000.00	-250,000.00	-250,000.00	-250,000.00	-1,000,000.00	-1,000,000.00	-1,000,000.00
Net present value	-105,830.05	-155,774.82	0.00	0.00	-735,966.86	0.00	0.00
Cumulative net present value	-105,830.05	-261,604.88	-261,604.88	-261,604.88	-997,571.74	-997,571.74	-997,571.74
NET PRESENT VALUE	at 12.00%	965,466.06					
INTERNAL RATE OF RETURN	22.87%						
MODIFIED INTERNAL RATE OF RETURN	22.87%						
NORMAL PAYBACK	at 0.00%	5.68 years	= 2017				
DYNAMIC PAYBACK	at 12.00%	7.44 years	= 2019				
NPV RATIO	0.93						
Net present values discounted to	4/2012						

CASH FLOW FOR FINANCIAL PLANNING - TOTAL

United States Dollar

	Production 2019	Production 2020	Production 2021	Production 2022	Production 2023	Scrap 2024
TOTAL CASH INFLOW	1,150,000.00	1,150,000.00	1,000,000.00	900,000.00	750,027.78	646,187.50
Inflow funds	0.00	0.00	0.00	0.00	27.78	0.00
Inflow operation	1,150,000.00	1,150,000.00	1,000,000.00	900,000.00	750,000.00	0.00
Other income	0.00	0.00	0.00	0.00	0.00	646,187.50
TOTAL CASH OUTFLOW	774,049.04	766,460.16	681,154.60	623,154.60	597,558.62	862.50
Increase in fixed assets	0.00	0.00	0.00	0.00	0.00	0.00
Increase in current assets	1,690.28	-1,722.22	0.00	0.00	1,722.22	0.00
Operating costs	267,000.00	257,000.00	257,000.00	257,000.00	267,000.00	0.00
Marketing costs	43,500.00	43,500.00	43,500.00	43,500.00	43,500.00	0.00
Income (corporate) tax	238,891.00	241,891.00	196,891.00	166,891.00	118,891.00	0.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00
Loan repayment	4.17	27.78	0.00	0.00	0.00	862.50
Dividends	222,963.60	225,763.60	183,763.60	155,763.60	166,445.40	0.00
Equity capital refund	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS (DEFICIT)	375,950.96	383,539.84	318,845.40	276,845.40	152,469.16	645,325.00
CUMULATIVE CASH BALANCE	1,672,068.70	2,055,608.54	2,374,453.94	2,651,299.34	2,803,768.50	3,449,093.50
Foreign surplus (deficit)	1,100,000.00	1,111,694.44	960,000.00	860,000.00	710,000.00	6,777.78
Local surplus (deficit)	-724,049.04	-728,154.60	-641,154.60	-583,154.60	-557,530.84	638,547.22
Foreign cumulative cash balance	3,901,527.78	5,013,222.22	5,973,222.22	6,833,222.22	7,543,222.22	7,550,000.00
Local cumulative cash balance	-2,229,459.08	-2,957,613.68	-3,598,768.28	-4,181,922.88	-4,739,453.72	-4,100,906.50
Net flow of funds	-222,967.77	-225,791.38	-183,763.60	-155,763.60	-166,417.62	-862.50

CASH FLOW FOR FINANCIAL PLANNING - TOTAL

United States Dollar

	Construction 1/2014-6/2014	Construction 7/2014-10/2014	Production 11/2014-12/2014	Production 2015	Production 2016	Production 2017	Production 2018
TOTAL CASH INFLOW	0.00	0.00	304,916.67	800,000.00	900,000.00	940,013.89	1,000,027.78
Inflow funds	0.00	0.00	4,916.67	0.00	0.00	13.89	27.78
Inflow operation	0.00	0.00	300,000.00	800,000.00	900,000.00	940,000.00	1,000,000.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH OUTFLOW	0.00	0.00	506,334.33	365,099.26	583,490.37	606,209.81	687,706.82
Increase in fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase in current assets	0.00	0.00	211,333.33	-174,388.89	969.44	861.11	1,722.22
Operating costs	0.00	0.00	235,000.00	245,000.00	242,000.00	247,000.00	257,000.00
Marketing costs	0.00	0.00	60,000.00	60,000.00	55,000.00	55,000.00	55,000.00
Income (corporate) tax	0.00	0.00	1.00	135,541.00	167,941.00	178,441.00	193,441.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan repayment	0.00	0.00	0.00	4,069.44	22.22	0.00	0.00
Dividends	0.00	0.00	0.00	94,877.70	117,557.70	124,907.70	180,543.60
Equity capital refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS (DEFICIT)	0.00	0.00	-201,417.67	434,900.74	316,509.63	333,804.08	312,320.96
CUMULATIVE CASH BALANCE	100,000.00	100,000.00	-101,417.67	333,483.08	649,992.71	983,796.79	1,296,117.74
Foreign surplus (deficit)	0.00	0.00	219,333.33	793,888.89	848,305.56	890,000.00	950,000.00
Local surplus (deficit)	0.00	0.00	-420,751.00	-358,988.14	-531,795.92	-556,195.92	-637,679.04
Foreign cumulative cash balance	-900,000.00	-900,000.00	-680,666.67	113,222.22	961,527.78	1,851,527.78	2,801,527.78
Local cumulative cash balance	1,000,000.00	1,000,000.00	579,249.00	220,260.86	-311,535.07	-867,730.99	-1,505,410.03
Net flow of funds	0.00	0.00	4,916.67	-98,947.14	-117,579.92	-124,893.81	-180,515.82

CASH FLOW FOR FINANCIAL PLANNING - TOTAL

United States Dollar

	Construction 11/2011-12/2011	Construction 1/2012-2/2012	Construction 3/2012-4/2012	Construction 5/2012-6/2012	Construction 7/2012-12/2012	Construction 1/2013-6/2013	Construction 7/2013-12/2013
TOTAL CASH INFLOW	300,000.00	0.00	300,000.00	400,000.00	0.00	0.00	0.00
Inflow funds	300,000.00	0.00	300,000.00	400,000.00	0.00	0.00	0.00
Inflow operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH OUTFLOW	150,000.00	0.00	0.00	750,000.00	0.00	0.00	0.00
Increase in fixed assets	150,000.00	0.00	0.00	750,000.00	0.00	0.00	0.00
Increase in current assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (corporate) tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity capital refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS (DEFICIT)	150,000.00	0.00	300,000.00	-350,000.00	0.00	0.00	0.00
CUMULATIVE CASH BALANCE	150,000.00	150,000.00	450,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Foreign surplus (deficit)	-150,000.00	0.00	0.00	-750,000.00	0.00	0.00	0.00
Local surplus (deficit)	300,000.00	0.00	300,000.00	400,000.00	0.00	0.00	0.00
Foreign cumulative cash balance	-150,000.00	-150,000.00	-150,000.00	-900,000.00	-900,000.00	-900,000.00	-900,000.00
Local cumulative cash balance	300,000.00	300,000.00	600,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Net flow of funds	300,000.00	0.00	300,000.00	400,000.00	0.00	0.00	0.00

SUMMARY SHEET

Accounts payable	0.00	4,986.11	4,986.11
TOTAL SOURCES OF FINANCE	1,000,000.00	4,986.11	1,004,986.11

INCOME AND COSTS, OPERATIONS

	First year 11/2014-12/2014	Reference year 2019	Last year 2023
SALES REVENUE	300,000.00	1,150,000.00	750,000.00
Factory costs	170,000.00	220,000.00	220,000.00
Administrative overhead costs	65,000.00	47,000.00	47,000.00
OPERATING COSTS	235,000.00	267,000.00	267,000.00
Depreciation	7,200.00	43,200.00	43,200.00
Financial costs	0.00	0.00	0.00
TOTAL PRODUCTION COSTS	242,200.00	310,200.00	310,200.00
Marketing costs	60,000.00	43,500.00	43,500.00
COSTS OF PRODUCTS	302,200.00	353,700.00	353,700.00
Interest on short-term deposits	0.00	0.00	0.00
GROSS PROFIT FROM OPERATIONS	-2,200.00	796,300.00	396,300.00
Extraordinary income	0.00	0.00	0.00
Extraordinary loss	0.00	0.00	0.00
Depreciation allowances	0.00	0.00	0.00
GROSS PROFIT	-2,200.00	796,300.00	396,300.00
Investment allowances	0.00	0.00	0.00
TAXABLE PROFIT	0.00	796,300.00	396,300.00
Income (corporate) tax	1.00	238,891.00	118,891.00
NET PROFIT	-2,201.00	557,409.00	277,409.00

RATIOS

Net Present Value of Total Capital Invested	at 12.00%	1,006,009.60
Internal rate of return on investment (IRR)	24.23%	
Modified IRR on investment	24.23%	
Net Present Value of Total Equity Capital Invested	at 12.00%	1,006,009.60
Internal rate of return on equity (IRRE)	24.23%	
Modified IRRE on equity	24.23%	
Net present values discounted to	4/2012	

SUMMARY SHEET

Project title: SEIF IMPEX LIMITED
 Project description: Expansion of Seifi Impex Limited by installation of a plastic manufacturing plant
 Date and time: 8/11/2011
 Project classification: Expansion/rehabilitation project
 Construction phase: 11/2011 - 10/2014
 Length: 3 years
 Production phase: 11/2014 - 12/2023
 Length: 10 years
 Accounting currency: United States Dollar (US\$)
 Units: Absolute
 Local currency: United States Dollar (US\$)

INVESTMENT COSTS

	Total construction	Total production	Total investment
Total fixed investment costs	1,000,000.00	0.00	1,000,000.00
Total pre-production expenditures	0.00	0.00	0.00
<i>Pre-production expenditures (net of interest)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Interest</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Increase in net working capital	0.00	41,325.00	41,325.00
TOTAL INVESTMENT COSTS	1,000,000.00	41,325.00	1,041,325.00

SOURCES OF FINANCE

	Total construction	Total production	Total inflow
Total equity capital	1,000,000.00	0.00	1,000,000.00
<i>Foreign</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Local</i>	<i>1,000,000.00</i>	<i>0.00</i>	<i>1,000,000.00</i>
Total long-term loans	0.00	0.00	0.00
<i>Foreign</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Local</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Total short-term loans	0.00	0.00	0.00
<i>Foreign</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Local</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>

7.0 FINANCIAL ANNALYSIS

The projects financial projections depict the project to be viable, as it is shown by some of the indicators below;

Project profit and Loss

The project will incur a net loss of US\$ 2,201.00 during year one, from year two the project will start to realize profit of US\$ 316,259.00 and will continue to rise in subsequent years to the maximum of US\$ 564,409.00 in year seven

Projected Cash flow

The project will be able to generate enough cash to meet its obligation including any capital expenditure during the project life, at the end of year ten the project will have accumulated cash balance of US\$ 3,449,093.50

Payback period

Normal payback period for the project will be 5.68 years i.e. year 2017. This period is acceptable for the manufacturing project.

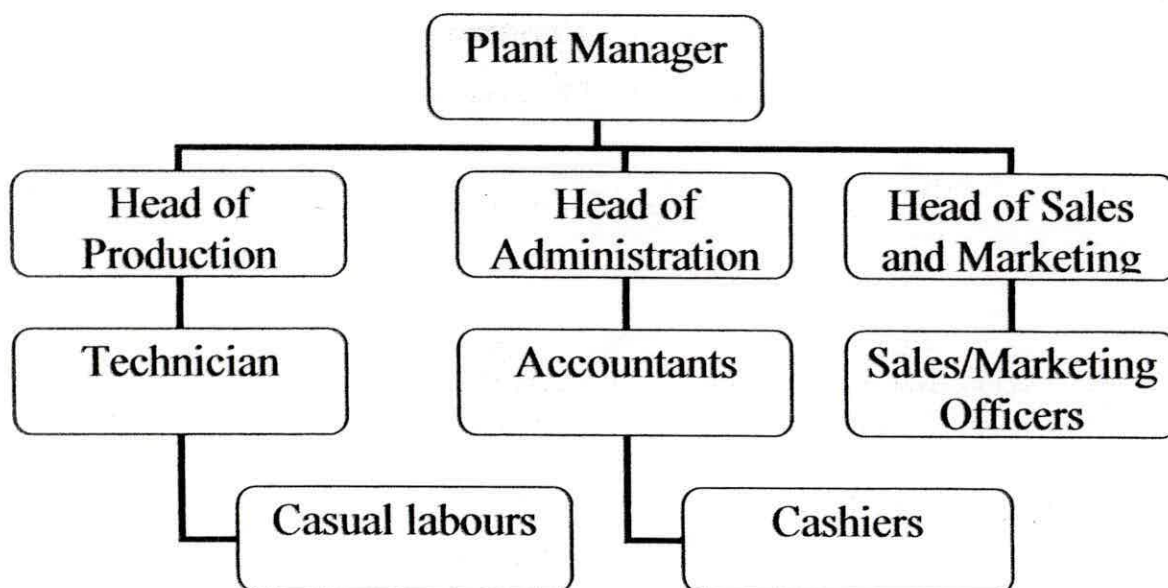
Projected balance sheet

The balance sheet indicates favorable state of affairs of the Company throughout the projected period.

Discounted cash flow

The discounted cash flow gives an internal rate of return of 22.2%, which is acceptable for investment in this project.

The organization structure of the company will look as follows:



Training;

Experts from the supplier of the machines will train Tanzanians how to operate and maintain the machines for two months before starting commercial operations. On the job training will be a continuous process during the first year of its operation.

5.0 RAW MATERIALS AND INPUTS

Raw materials:

The project will import a wide range of inputs from abroad to be used in manufacturing of various types of plastic products; detailed list of raw materials to be imported will be availed in a separate list for approval.

Water

Water requirement for workers use have been estimated to be 15,000 litres per day.

Utilities and Services

Utilities and services such as power, telephone /Tele fax facilities, water, fuel oil, first aid services and fire fighting equipment are already at the site, the company will not incur any expenses for installation.

6.0 MANPOWER REQUIREMENT AND ORGANIZATION STRUCTURE

The company will create 32 new jobs to run the project. The management team will consist of the Plant Manager, Head of Production, Head of Sales and Marketing and the Head of Administration and Finance.

4.0 MARKETS AND PROJECT CAPACITY

Targeted markets;

The project will manufacture various types of plastic products to be used by different industries in Tanzania and neighboring countries. The plastic products to be manufactured will range from plastics household items, plastic packaging products, storage facilities etc.

Competition:

Despite of having some few companies producing plastic products in Tanzania, the quality of products to be produced by Seifi Impex Limited will be very high as compared to the local competitors; hence local firms producing similar products can not pose a significant threat to the company's products.

On the other hand, some of the plastic products used in Tanzania are imported from South Africa, China and India. Imports from these countries face import duty of 25 percent which makes the products to be less competitive by the time they reach the local market. Hence, the company does not foresee any future threat of competition from imports.

Plant and machinery

The list of machines and equipment required for this project will be submitted to the Commissioner of Customs and VAT for approval through Tanzania Investment Centre, after obtaining a certificate of incentives.

Sales Revenue:

The project expects to collect a total sum of US\$ 1,150,000.00 per annum from its operations when it will be operating at full capacity.

3.0 INVESTMENT COST

Investment structure.

The total initial investment in fixed assets is estimated to be US\$ 800,000.00 and that of working capital is US\$ 200,000.00. The break down of the total initial investment is as follows:-

	Foreign US\$	Local US\$	Total US\$
(a) Land and Building	0.00	100,000.00	100,000.00
(b) Plant and Machinery	500,000.00	0.00	500,000.00
(c) Vehicles	100,000.00	0.00	100,000.00
(d) Furniture and Fittings	0.00	50,000.00	50,000.00
(e) Others	0.00	0.00	0.00
(f) Pre-operation Expenses	0.00	50,000.00	50,000.00
(g) Total fixed Investment	600,000.00	200,000.00	800,000.00
(g) Initial working Capital	200,000.00	0.00	200,000.00
TOTAL INITIAL INVESTMENT	800,000.00	200,000.00	1,000,000.00

Project Financing

The project shareholders will contribute funds to implement the project. In case of future project expansion the project will look for a loan facility.

2.0 PROJECT BACKGROUND

The Project Concept:

The demand for plastic products in Tanzania and neighboring countries has increased considerably over the past ten years following an increase in private investments in the manufacturing sector which requires packaging materials made by plastic. Overall investments projects in Tanzania have increased in Manufacturing, tourism and services industry, which all together results into an increase in demand for plastic products.

M/S Seifi Impex Limited intends to expand its activities by installation of plastic products manufacturing plant. To accomplish this the company will do the following;-

- Procure building materials for the construction/rehabilitation of the factory building to suit manufacturing of plastic products
- Procure and install all necessary machinery and equipment's.
- Procure raw materials for the activity.
- Obtain supply of utilities and other human and non-human resources.

Backward and Forward linkage:

The project will supply, plastic products to be used by other industries for various end use purpose such as paint buckets, household items, plastic furniture etc. on the other hand the project will utilize inputs (raw materials and services produced by other companies in Tanzania, such as recycled plastic products, water and power.)

Environmental Impact:

All plastic wastes will be collected and recycled where as other non plastic waste materials produced by the company's activities will be collected and properly stored ready to be picked by the garbage collection company.

Economic and Social benefit of the Project:

- The project will create 32 new jobs to Tanzanians
- The Government will collect revenue from the projects activities
- Customers will purchase high quality plastic products
- The project will bring new technology in the country
- Foreign exchange will be generated as the result of the projects exports

Viability of the Project:

The project has an attractive Internal Rate of Return of 24.23% which shows the project to be highly attractive

Conclusion and Recommendation:

The project is economically viable, financially sound and socially desirable hence it is recommended for approval and implementation.

1.0 EXECUTIVE SUMMARY

The Project:

This business plan sets out a proposal by M/S Seifi Impex Limited of P.O.Box 20664 Dar Es salaam for installation of plastic products manufacturing plant so as to meet a growing local demand for plastic products. Surplus will be sold to neighbour countries.

The Company:

The Company was incorporated in mainland Tanzania under cap.212 of the company's ordinance and was issued a certificate of incorporation no: 29150 Issued by the Registrar of companies on 5th January, 1996

The project promoters:

The project is promoted by experienced Tanzanians who have been engaged in various business for many years.

Location

The project will be located on premises situated on plot number 130 Mbagala Charambe, industrial area in Dar-Es -Salaam.

Market

The main customers of the products are in Tanzania and neighbouring countries of Rwanda, Burundi, Malawi, Zambia, and Democratic Republic of Congo.

Employment generation:

The project will be able to create 32 new jobs directly and several indirect jobs resulting from the company's expansion project.

APPENDIXES

1. Project Summary sheet
2. Cash flow for financial planning – Total
3. Discounted cash flow - Total capital invested
4. Income Statement
5. Balance Sheet
6. Break even analysis

CONTENTS

1. Executive Summary
2. Project background
3. Investment cost.
4. Markets and Plant Capacity
5. Raw materials and inputs
6. Manpower requirement and organization structure
7. Financial and economic analysis
8. Conclusions and Recommendation

SEIFI IMPEX LIMITED

BUSINESS PLAN FOR EXPANSION OF SEIFI IMPEX LIMITED BY INSTALLATION OF A PLASTIC PRODUCTS MANUFACTURING PLANT

Prepared by:
Seifi Impex Limited
P.O.Box 20664
Dar-Es-Salaam

November,2011

SEIFI IMPEX LIMITED

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Prepared by:
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Dar-Es-Salaam

November, 2011

PROJECTED BALANCE SHEET

United States Dollar

	2019	2020	2021	2022	2023
TOTAL ASSETS	2,491,056.20	2,829,673.82	3,105,319.22	3,338,964.62	3,449,956.00
Total current assets	1,714,256.20	2,096,073.82	2,414,919.22	2,691,764.62	2,845,956.00
Total fixed assets, net of depreciation	776,800.00	733,600.00	690,400.00	647,200.00	604,000.00
Accumulated losses brought forward	0.00	0.00	0.00	0.00	0.00
Loss in current year	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	2,491,056.20	2,829,673.82	3,105,319.22	3,338,964.62	3,449,956.00
Total current liabilities	862.50	834.72	834.72	834.72	862.50
Total long-term debt	0.00	0.00	0.00	0.00	0.00
Total equity capital	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Reserves, retained profit brought forward	1,155,748.30	1,490,193.70	1,828,839.10	2,104,484.50	2,338,129.90
Retained profit	334,445.40	338,645.40	275,645.40	233,645.40	110,963.60
Net worth	2,490,193.70	2,828,839.10	3,104,484.50	3,338,129.90	3,449,093.50
RATIOS					
Equity to total liabilities (%)	40.14	35.34	32.20	29.95	28.99
Net worth to total liabilities (%)	99.97	99.97	99.97	99.98	99.97
Long-term debt to net worth	0.00	0.00	0.00	0.00	0.00
Current assets to current liabilities	1,987.54	2,511.10	2,893.08	3,224.74	3,299.66

PROJECTED BALANCE SHEET

United States Dollar

	Starting balance	11/2011 -12/2011	2012	2013	2014	2015	2016	2017	2018
TOTAL ASSETS	100,000.00	400,000.00	1,100,000.00	1,100,000.00	1,206,334.33	1,320,027.52	1,594,306.60	1,885,771.79	2,156,614.97
Total current assets	0.00	150,000.00	100,000.00	100,000.00	211,333.33	370,427.52	687,906.60	1,022,571.79	1,336,614.97
Total fixed assets, net of depreciation	100,000.00	250,000.00	1,000,000.00	1,000,000.00	992,800.00	949,600.00	906,400.00	863,200.00	820,000.00
Accumulated losses brought forward	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss in current year	0.00	0.00	0.00	0.00	2,201.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	100,000.00	400,000.00	1,100,000.00	1,100,000.00	1,206,334.33	1,320,027.52	1,594,306.60	1,885,771.79	2,156,614.97
Total current liabilities	0.00	0.00	0.00	0.00	106,334.33	847.22	825.00	838.89	866.67
Total long-term debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total equity capital	0.00	300,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Reserves, retained profit brought forward	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	97,799.00	319,180.30	593,481.60	884,932.90
Retained profit	0.00	0.00	0.00	0.00	0.00	221,381.30	274,301.30	291,451.30	270,815.40
Net worth	100,000.00	400,000.00	1,100,000.00	1,100,000.00	1,097,799.00	1,319,180.30	1,593,481.60	1,884,932.90	2,155,748.30
RATIOS									
Equity to total liabilities (%)	0.00	75.00	90.91	90.91	82.90	75.76	62.72	53.03	46.37
Net worth to total liabilities (%)	100.00	100.00	100.00	100.00	91.00	99.94	99.95	99.96	99.96
Long-term debt to net worth	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current assets to current liabilities	0.00	0.00	0.00	0.00	1.99	437.23	833.83	1,218.96	1,542.25

BREAK-EVEN ANALYSIS - TOTAL

United States Dollar

	Production 2021	Production 2022	Production 2023
Sales revenue	1,000,000.00	900,000.00	750,000.00
Variable costs	292,500.00	292,500.00	302,500.00
Variable margin	707,500.00	607,500.00	447,500.00
Variable margin ratio (%)	70.75	67.50	59.67
Including cost of finance			
Fixed costs	51,200.00	51,200.00	51,200.00
Financial costs	0.00	0.00	0.00
Break-even sales value	72,367.49	75,851.85	85,810.06
Break-even ratio (%)	7.24	8.43	11.44
Fixed costs coverage ratio	13.82	11.87	8.74
Excluding cost of finance			
Fixed costs	51,200.00	51,200.00	51,200.00
Break-even sales value	72,367.49	75,851.85	85,810.06
Break-even ratio (%)	7.24	8.43	11.44
Fixed costs coverage ratio	13.82	11.87	8.74

BREAK-EVEN ANALYSIS - TOTAL

United States Dollar

	Production 11/2014-12/2014	Production 2015	Production 2016	Production 2017	Production 2018	Production 2019	Production 2020
Sales revenue	300,000.00	800,000.00	900,000.00	940,000.00	1,000,000.00	1,150,000.00	1,150,000.00
Variable costs	287,000.00	297,000.00	287,000.00	292,000.00	302,000.00	300,500.00	292,500.00
Variable margin	13,000.00	503,000.00	613,000.00	648,000.00	698,000.00	849,500.00	857,500.00
Variable margin ratio (%)	4.33	62.88	68.11	68.94	69.80	73.87	74.57
Including cost of finance							
Fixed costs	15,200.00	51,200.00	53,200.00	53,200.00	53,200.00	53,200.00	51,200.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Break-even sales value	350,769.23	81,431.41	78,107.67	77,172.84	76,217.77	72,018.83	68,664.72
Break-even ratio (%)	116.92	10.18	8.68	8.21	7.62	6.26	5.97
Fixed costs coverage ratio	0.86	9.82	11.52	12.18	13.12	15.97	16.75
Excluding cost of finance							
Fixed costs	15,200.00	51,200.00	53,200.00	53,200.00	53,200.00	53,200.00	51,200.00
Break-even sales value	350,769.23	81,431.41	78,107.67	77,172.84	76,217.77	72,018.83	68,664.72
Break-even ratio (%)	116.92	10.18	8.68	8.21	7.62	6.26	5.97
Fixed costs coverage ratio	0.86	9.82	11.52	12.18	13.12	15.97	16.75

NET INCOME STATEMENT

United States Dollar

	Production 2021	Production 2022	Production 2023
Sales revenue	1,000,000.00	900,000.00	750,000.00
Less variable costs	292,500.00	292,500.00	302,500.00
VARIABLE MARGIN	707,500.00	607,500.00	447,500.00
in % of sales revenue	70.75	67.50	59.67
Less fixed costs	51,200.00	51,200.00	51,200.00
OPERATIONAL MARGIN	656,300.00	556,300.00	396,300.00
in % of sales revenue	65.63	61.81	52.84
Interest on short-term deposits	0.00	0.00	0.00
Financial costs	0.00	0.00	0.00
GROSS PROFIT FROM OPERATIONS	656,300.00	556,300.00	396,300.00
in % of sales revenue	65.63	61.81	52.84
Extraordinary income	0.00	0.00	0.00
Extraordinary loss	0.00	0.00	0.00
Depreciation allowances	0.00	0.00	0.00
GROSS PROFIT	656,300.00	556,300.00	396,300.00
Investment allowances	0.00	0.00	0.00
TAXABLE PROFIT	656,300.00	556,300.00	396,300.00
Income (corporate) tax	196,891.00	166,891.00	118,891.00
NET PROFIT	459,409.00	389,409.00	277,409.00
in % of sales revenue	45.94	43.27	36.99
Dividends	183,763.60	155,763.60	166,445.40
RETAINED PROFIT	275,645.40	233,645.40	110,963.60
RATIOS			
Net profit to equity (%)	45.94	38.94	27.74
Net profit to net worth (%)	14.80	11.67	8.04
Net profit+interest to investment (%)	44.19	37.46	26.64

NET INCOME STATEMENT

United States Dollar

	Production 11/2014-12/2014	Production 2015	Production 2016	Production 2017	Production 2018	Production 2019	Production 2020
Sales revenue	300,000.00	800,000.00	900,000.00	940,000.00	1,000,000.00	1,150,000.00	1,150,000.00
Less variable costs	287,000.00	297,000.00	287,000.00	292,000.00	302,000.00	300,500.00	292,500.00
VARIABLE MARGIN	13,000.00	503,000.00	613,000.00	648,000.00	698,000.00	849,500.00	857,500.00
in % of sales revenue	4.33	62.88	68.11	68.94	69.80	73.87	74.57
Less fixed costs	15,200.00	51,200.00	53,200.00	53,200.00	53,200.00	53,200.00	51,200.00
OPERATIONAL MARGIN	-2,200.00	451,800.00	559,800.00	594,800.00	644,800.00	796,300.00	806,300.00
in % of sales revenue	-0.73	56.47	62.20	63.28	64.48	69.24	70.11
Interest on short-term deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT FROM OPERATIONS	-2,200.00	451,800.00	559,800.00	594,800.00	644,800.00	796,300.00	806,300.00
in % of sales revenue	-0.73	56.47	62.20	63.28	64.48	69.24	70.11
Extraordinary income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extraordinary loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	-2,200.00	451,800.00	559,800.00	594,800.00	644,800.00	796,300.00	806,300.00
Investment allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXABLE PROFIT	0.00	451,800.00	559,800.00	594,800.00	644,800.00	796,300.00	806,300.00
Income (corporate) tax	1.00	135,541.00	167,941.00	178,441.00	193,441.00	238,891.00	241,891.00
NET PROFIT	-2,201.00	316,259.00	391,859.00	416,359.00	451,359.00	557,409.00	564,409.00
in % of sales revenue	-0.73	39.53	43.54	44.29	45.14	48.47	49.08
Dividends	0.00	94,877.70	117,557.70	124,907.70	180,543.60	222,963.60	225,763.60
RETAINED PROFIT	-2,201.00	221,381.30	274,301.30	291,451.30	270,815.40	334,445.40	338,645.40
RATIOS							
Net profit to equity (%)	-0.22	31.63	39.19	41.64	45.14	55.74	56.44
Net profit to net worth (%)	-0.20	23.97	24.59	22.09	20.94	22.38	19.95
Net profit+interest to investment (%)	-0.18	30.52	37.78	40.11	43.42	53.53	54.29

DISCOUNTED CASH FLOW - TOTAL CAPITAL INVESTED

United States Dollar

	Production 2018	Production 2019	Production 2020	Production 2021	Production 2022	Production 2023	Scrap 2024
TOTAL CASH INFLOW	1,000,000.00	1,150,000.00	1,150,000.00	1,000,000.00	900,000.00	750,000.00	645,325.00
Inflow operation	1,000,000.00	1,150,000.00	1,150,000.00	1,000,000.00	900,000.00	750,000.00	0.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	645,325.00
TOTAL CASH OUTFLOW	507,135.44	551,085.44	540,696.56	497,391.00	467,391.00	431,085.44	0.00
Increase in fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase in net working capital	1,694.44	1,694.44	-1,694.44	0.00	0.00	1,694.44	0.00
Operating costs	257,000.00	267,000.00	257,000.00	257,000.00	257,000.00	267,000.00	0.00
Marketing costs	55,000.00	43,500.00	43,500.00	43,500.00	43,500.00	43,500.00	0.00
Income (corporate) tax	193,441.00	238,891.00	241,891.00	196,891.00	166,891.00	118,891.00	0.00
NET CASH FLOW	492,864.56	598,914.56	609,303.44	502,609.00	432,609.00	318,914.56	645,325.00
CUMULATIVE NET CASH FLOW	714,004.44	1,312,919.00	1,922,222.44	2,424,831.44	2,857,440.44	3,176,355.00	3,821,680.00
Net present value	231,530.09	251,204.08	228,179.93	168,056.78	129,152.65	85,008.84	172,015.75
Cumulative net present value	-68,151.97	183,052.11	411,232.04	579,288.82	708,441.47	793,450.30	965,466.06
NET PRESENT VALUE							
INTERNAL RATE OF RETURN							
MODIFIED INTERNAL RATE OF RETURN							
NORMAL PAYBACK							
DYNAMIC PAYBACK							
NPV RATIO							
Net present values discounted to							

DISCOUNTED CASH FLOW - TOTAL CAPITAL INVESTED

United States Dollar

	Construction 7/2013-12/2013	Construction 1/2014-6/2014	Construction 7/2014-10/2014	Production 11/2014-12/2014	Production 2015	Production 2016	Production 2017
TOTAL CASH INFLOW	0.00	0.00	0.00	300,000.00	800,000.00	900,000.00	940,000.00
Inflow operation	0.00	0.00	0.00	300,000.00	800,000.00	900,000.00	940,000.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH OUTFLOW	0.00	0.00	0.00	501,417.67	270,221.56	465,932.67	481,288.22
Increase in fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase in net working capital	0.00	0.00	0.00	206,416.67	-170,319.44	991.67	847.22
Operating costs	0.00	0.00	0.00	235,000.00	245,000.00	242,000.00	247,000.00
Marketing costs	0.00	0.00	0.00	60,000.00	60,000.00	55,000.00	55,000.00
Income (corporate) tax	0.00	0.00	0.00	1.00	135,541.00	167,941.00	178,441.00
NET CASH FLOW	0.00	0.00	0.00	-201,417.67	529,778.44	434,067.33	458,711.78
CUMULATIVE NET CASH FLOW	-1,000,000.00	-1,000,000.00	-1,000,000.00	-1,201,417.67	-671,639.22	-237,571.89	221,139.89
Net present value	0.00	0.00	0.00	-148,884.50	349,645.71	255,783.78	241,344.70
Cumulative net present value	-997,571.74	-997,571.74	-997,571.74	-1,146,456.24	-796,810.53	-541,026.76	-299,682.06
NET PRESENT VALUE							
INTERNAL RATE OF RETURN							
MODIFIED INTERNAL RATE OF RETURN							
NORMAL PAYBACK							
DYNAMIC PAYBACK							
NPV RATIO							
Net present values discounted to							

DISCOUNTED CASH FLOW - TOTAL CAPITAL INVESTED

United States Dollar

	Starting balance	Construction 11/2011-12/2011	Construction 1/2012-2/2012	Construction 3/2012-4/2012	Construction 5/2012-6/2012	Construction 7/2012-12/2012	Construction 1/2013-6/2013
TOTAL CASH INFLOW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inflow operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH OUTFLOW	100,000.00	150,000.00	0.00	0.00	750,000.00	0.00	0.00
Increase in fixed assets	100,000.00	150,000.00	0.00	0.00	750,000.00	0.00	0.00
Increase in net working capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (corporate) tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET CASH FLOW	-100,000.00	-150,000.00	0.00	0.00	-750,000.00	0.00	0.00
CUMULATIVE NET CASH FLOW	-100,000.00	-250,000.00	-250,000.00	-250,000.00	-1,000,000.00	-1,000,000.00	-1,000,000.00
Net present value	-105,830.05	-155,774.82	0.00	0.00	-735,966.86	0.00	0.00
Cumulative net present value	-105,830.05	-261,604.88	-261,604.88	-261,604.88	-997,571.74	-997,571.74	-997,571.74
NET PRESENT VALUE	at 12.00%	965,466.06					
INTERNAL RATE OF RETURN	22.87%						
MODIFIED INTERNAL RATE OF RETURN	22.87%						
NORMAL PAYBACK	at 0.00%	5.68 years	= 2017				
DYNAMIC PAYBACK	at 12.00%	7.44 years	= 2019				
NPV RATIO	0.93						
Net present values discounted to	4/2012						

CASH FLOW FOR FINANCIAL PLANNING - TOTAL

United States Dollar

	Production 2019	Production 2020	Production 2021	Production 2022	Production 2023	Scrap 2024
TOTAL CASH INFLOW	1,150,000.00	1,150,000.00	1,000,000.00	900,000.00	750,027.78	646,187.50
Inflow funds	0.00	0.00	0.00	0.00	27.78	0.00
Inflow operation	1,150,000.00	1,150,000.00	1,000,000.00	900,000.00	750,000.00	0.00
Other income	0.00	0.00	0.00	0.00	0.00	646,187.50
TOTAL CASH OUTFLOW	774,049.04	766,460.16	681,154.60	623,154.60	597,558.62	862.50
Increase in fixed assets	0.00	0.00	0.00	0.00	0.00	0.00
Increase in current assets	1,690.28	-1,722.22	0.00	0.00	1,722.22	0.00
Operating costs	267,000.00	257,000.00	257,000.00	257,000.00	267,000.00	0.00
Marketing costs	43,500.00	43,500.00	43,500.00	43,500.00	43,500.00	0.00
Income (corporate) tax	238,891.00	241,891.00	196,891.00	166,891.00	118,891.00	0.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00
Loan repayment	4.17	27.78	0.00	0.00	0.00	862.50
Dividends	222,963.60	225,763.60	183,763.60	155,763.60	166,445.40	0.00
Equity capital refund	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS (DEFICIT)	375,950.96	383,539.84	318,845.40	276,845.40	152,469.16	645,325.00
CUMULATIVE CASH BALANCE	1,672,068.70	2,055,608.54	2,374,453.94	2,651,299.34	2,803,768.50	3,449,093.50
Foreign surplus (deficit)	1,100,000.00	1,111,694.44	960,000.00	860,000.00	710,000.00	6,777.78
Local surplus (deficit)	-724,049.04	-728,154.60	-641,154.60	-583,154.60	-557,530.84	638,547.22
Foreign cumulative cash balance	3,901,527.78	5,013,222.22	5,973,222.22	6,833,222.22	7,543,222.22	7,550,000.00
Local cumulative cash balance	-2,229,459.08	-2,957,613.68	-3,598,768.28	-4,181,922.88	-4,739,453.72	-4,100,906.50
Net flow of funds	-222,967.77	-225,791.38	-183,763.60	-155,763.60	-166,417.62	-862.50

CASH FLOW FOR FINANCIAL PLANNING - TOTAL

United States Dollar

	Construction 1/2014-6/2014	Construction 7/2014-10/2014	Production 11/2014-12/2014	Production 2015	Production 2016	Production 2017	Production 2018
TOTAL CASH INFLOW	0.00	0.00	304,916.67	800,000.00	900,000.00	940,013.89	1,000,027.78
Inflow funds	0.00	0.00	4,916.67	0.00	0.00	13.89	27.78
Inflow operation	0.00	0.00	300,000.00	800,000.00	900,000.00	940,000.00	1,000,000.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH OUTFLOW	0.00	0.00	506,334.33	365,099.26	583,490.37	606,209.81	687,706.82
Increase in fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase in current assets	0.00	0.00	211,333.33	-174,388.89	969.44	861.11	1,722.22
Operating costs	0.00	0.00	235,000.00	245,000.00	242,000.00	247,000.00	257,000.00
Marketing costs	0.00	0.00	60,000.00	60,000.00	55,000.00	55,000.00	55,000.00
Income (corporate) tax	0.00	0.00	1.00	135,541.00	167,941.00	178,441.00	193,441.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan repayment	0.00	0.00	0.00	4,069.44	22.22	0.00	0.00
Dividends	0.00	0.00	0.00	94,877.70	117,557.70	124,907.70	180,543.60
Equity capital refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS (DEFICIT)	0.00	0.00	-201,417.67	434,900.74	316,509.63	333,804.08	312,320.96
CUMULATIVE CASH BALANCE	100,000.00	100,000.00	-101,417.67	333,483.08	649,992.71	983,796.79	1,296,117.74
Foreign surplus (deficit)	0.00	0.00	219,333.33	793,888.89	848,305.56	890,000.00	950,000.00
Local surplus (deficit)	0.00	0.00	-420,751.00	-358,988.14	-531,795.92	-556,195.92	-637,679.04
Foreign cumulative cash balance	-900,000.00	-900,000.00	-680,666.67	113,222.22	961,527.78	1,851,527.78	2,801,527.78
Local cumulative cash balance	1,000,000.00	1,000,000.00	579,249.00	220,260.86	-311,535.07	-867,730.99	-1,505,410.03
Net flow of funds	0.00	0.00	4,916.67	-98,947.14	-117,579.92	-124,893.81	-180,515.82

CASH FLOW FOR FINANCIAL PLANNING - TOTAL

United States Dollar

	Construction 11/2011-12/2011	Construction 1/2012-2/2012	Construction 3/2012-4/2012	Construction 5/2012-6/2012	Construction 7/2012-12/2012	Construction 1/2013-6/2013	Construction 7/2013-12/2013
TOTAL CASH INFLOW	300,000.00	0.00	300,000.00	400,000.00	0.00	0.00	0.00
Inflow funds	300,000.00	0.00	300,000.00	400,000.00	0.00	0.00	0.00
Inflow operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH OUTFLOW	150,000.00	0.00	0.00	750,000.00	0.00	0.00	0.00
Increase in fixed assets	150,000.00	0.00	0.00	750,000.00	0.00	0.00	0.00
Increase in current assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (corporate) tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity capital refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS (DEFICIT)	150,000.00	0.00	300,000.00	-350,000.00	0.00	0.00	0.00
CUMULATIVE CASH BALANCE	150,000.00	150,000.00	450,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Foreign surplus (deficit)	-150,000.00	0.00	0.00	-750,000.00	0.00	0.00	0.00
Local surplus (deficit)	300,000.00	0.00	300,000.00	400,000.00	0.00	0.00	0.00
Foreign cumulative cash balance	-150,000.00	-150,000.00	-150,000.00	-900,000.00	-900,000.00	-900,000.00	-900,000.00
Local cumulative cash balance	300,000.00	300,000.00	600,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Net flow of funds	300,000.00	0.00	300,000.00	400,000.00	0.00	0.00	0.00

SUMMARY SHEET

Accounts payable	0.00	4,986.11	4,986.11
TOTAL SOURCES OF FINANCE	1,000,000.00	4,986.11	1,004,986.11

INCOME AND COSTS, OPERATIONS

	First year 11/2014-12/2014	Reference year 2019	Last year 2023
SALES REVENUE	300,000.00	1,150,000.00	750,000.00
Factory costs	170,000.00	220,000.00	220,000.00
Administrative overhead costs	65,000.00	47,000.00	47,000.00
OPERATING COSTS	235,000.00	267,000.00	267,000.00
Depreciation	7,200.00	43,200.00	43,200.00
Financial costs	0.00	0.00	0.00
TOTAL PRODUCTION COSTS	242,200.00	310,200.00	310,200.00
Marketing costs	60,000.00	43,500.00	43,500.00
COSTS OF PRODUCTS	302,200.00	353,700.00	353,700.00
Interest on short-term deposits	0.00	0.00	0.00
GROSS PROFIT FROM OPERATIONS	-2,200.00	796,300.00	396,300.00
Extraordinary income	0.00	0.00	0.00
Extraordinary loss	0.00	0.00	0.00
Depreciation allowances	0.00	0.00	0.00
GROSS PROFIT	-2,200.00	796,300.00	396,300.00
Investment allowances	0.00	0.00	0.00
TAXABLE PROFIT	0.00	796,300.00	396,300.00
Income (corporate) tax	1.00	238,891.00	118,891.00
NET PROFIT	-2,201.00	557,409.00	277,409.00

RATIOS

Net Present Value of Total Capital Invested	at 12.00%	1,006,009.60
Internal rate of return on investment (IRR)	24.23%	
Modified IRR on investment	24.23%	
Net Present Value of Total Equity Capital Invested	at 12.00%	1,006,009.60
Internal rate of return on equity (IRRE)	24.23%	
Modified IRRE on equity	24.23%	
Net present values discounted to	4/2012	

SUMMARY SHEET

Project title: SEIF IMPEX LIMITED
 Project description: Expansion of Seifi Impex Limited by installation of a plastic manufacturing plant
 Date and time: 8/11/2011

Project classification: Expansion/rehabilitation project

Construction phase: 11/2011 - 10/2014
 Length: 3 years
 Production phase: 11/2014 - 12/2023
 Length: 10 years

Accounting currency: United States Dollar (US\$)
 Units: Absolute
 Local currency: United States Dollar (US\$)

INVESTMENT COSTS

	Total construction	Total production	Total investment
Total fixed investment costs	1,000,000.00	0.00	1,000,000.00
Total pre-production expenditures	0.00	0.00	0.00
<i>Pre-production expenditures (net of interest)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Interest</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Increase in net working capital	0.00	41,325.00	41,325.00
TOTAL INVESTMENT COSTS	1,000,000.00	41,325.00	1,041,325.00

SOURCES OF FINANCE

	Total construction	Total production	Total inflow
Total equity capital	1,000,000.00	0.00	1,000,000.00
<i>Foreign</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Local</i>	<i>1,000,000.00</i>	<i>0.00</i>	<i>1,000,000.00</i>
Total long-term loans	0.00	0.00	0.00
<i>Foreign</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Local</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Total short-term loans	0.00	0.00	0.00
<i>Foreign</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Local</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>

7.0 FINANCIAL ANNALYSIS

The projects financial projections depict the project to be viable, as it is shown by some of the indicators below;

Project profit and Loss

The project will incur a net loss of US\$ 2,201.00 during year one, from year two the project will start to realize profit of US\$ 316,259.00 and will continue to rise in subsequent years to the maximum of US\$ 564,409.00 in year seven

Projected Cash flow

The project will be able to generate enough cash to meet its obligation including any capital expenditure during the project life, at the end of year ten the project will have accumulated cash balance of US\$ 3,449,093.50

Payback period

Normal payback period for the project will be 5.68 years i.e. year 2017. This period is acceptable for the manufacturing project.

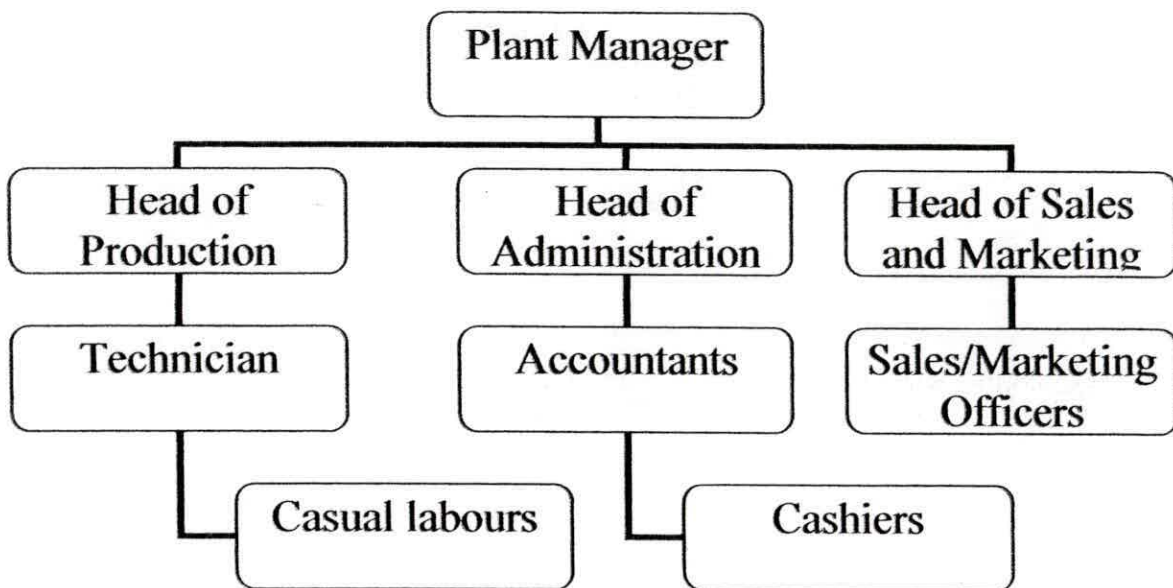
Projected balance sheet

The balance sheet indicates favorable state of affairs of the Company throughout the projected period.

Discounted cash flow

The discounted cash flow gives an internal rate of return of 22.2%, which is acceptable for investment in this project.

The organization structure of the company will look as follows:



Training;

Experts from the supplier of the machines will train Tanzanians how to operate and maintain the machines for two months before starting commercial operations. On the job training will be a continuous process during the first year of its operation.

5.0 RAW MATERIALS AND INPUTS

Raw materials:

The project will import a wide range of inputs from abroad to be used in manufacturing of various types of plastic products; detailed list of raw materials to be imported will be availed in a separate list for approval.

Water

Water requirement for workers use have been estimated to be 15,000 litres per day.

Utilities and Services

Utilities and services such as power, telephone /Tele fax facilities, water, fuel oil, first aid services and fire fighting equipment are already at the site, the company will not incur any expenses for installation.

6.0 MANPOWER REQUIREMENT AND ORGANIZATION STRUCTURE

The company will create 32 new jobs to run the project. The management team will consist of the Plant Manager, Head of Production, Head of Sales and Marketing and the Head of Administration and Finance.

4.0 MARKETS AND PROJECT CAPACITY

Targeted markets;

The project will manufacture various types of plastic products to be used by different industries in Tanzania and neighboring countries. The plastic products to be manufactured will range from plastics household items, plastic packaging products, storage facilities etc.

Competition:

Despite of having some few companies producing plastic products in Tanzania, the quality of products to be produced by Seifi Impex Limited will be very high as compared to the local competitors; hence local firms producing similar products can not pose a significant threat to the company's products.

On the other hand, some of the plastic products used in Tanzania are imported from South Africa, China and India. Imports from these countries face import duty of 25 percent which makes the products to be less competitive by the time they reach the local market. Hence, the company does not foresee any future threat of competition from imports.

Plant and machinery

The list of machines and equipment required for this project will be submitted to the Commissioner of Customs and VAT for approval through Tanzania Investment Centre, after obtaining a certificate of incentives.

Sales Revenue:

The project expects to collect a total sum of US\$ 1,150,000.00 per annum from its operations when it will be operating at full capacity.

3.0 INVESTMENT COST

Investment structure.

The total initial investment in fixed assets is estimated to be US\$ 800,000.00 and that of working capital is US\$ 200,000.00. The break down of the total initial investment is as follows:-

	Foreign US\$	Local US\$	Total US\$
(a) Land and Building	0.00	100,000.00	100,000.00
(b) Plant and Machinery	500,000.00	0.00	500,000.00
(c) Vehicles	100,000.00	0.00	100,000.00
(d) Furniture and Fittings	0.00	50,000.00	50,000.00
(e) Others	0.00	0.00	0.00
(f) Pre-operation Expenses	0.00	50,000.00	50,000.00
(g) Total fixed Investment	600,000.00	200,000.00	800,000.00
(g) Initial working Capital	200,000.00	0.00	200,000.00
TOTAL INITIAL INVESTMENT	800,000.00	200,000.00	1,000,000.00

Project Financing

The project shareholders will contribute funds to implement the project. In case of future project expansion the project will look for a loan facility.

2.0 PROJECT BACKGROUND

The Project Concept:

The demand for plastic products in Tanzania and neighboring countries has increased considerably over the past ten years following an increase in private investments in the manufacturing sector which requires packaging materials made by plastic. Overall investments projects in Tanzania have increased in Manufacturing, tourism and services industry, which all together results into an increase in demand for plastic products.

M/S Seifi Impex Limited intends to expand its activities by installation of plastic products manufacturing plant. To accomplish this the company will do the following;-

- Procure building materials for the construction/rehabilitation of the factory building to suit manufacturing of plastic products
- Procure and install all necessary machinery and equipment's.
- Procure raw materials for the activity.
- Obtain supply of utilities and other human and non-human resources.

Backward and Forward linkage:

The project will supply, plastic products to be used by other industries for various end use purpose such as paint buckets, household items, plastic furniture etc. on the other hand the project will utilize inputs (raw materials and services produced by other companies in Tanzania, such as recycled plastic products, water and power.)

Environmental Impact:

All plastic wastes will be collected and recycled where as other non plastic waste materials produced by the company's activities will be collected and properly stored ready to be picked by the garbage collection company.

Economic and Social benefit of the Project:

- The project will create 32 new jobs to Tanzanians
- The Government will collect revenue from the projects activities
- Customers will purchase high quality plastic products
- The project will bring new technology in the country
- Foreign exchange will be generated as the result of the projects exports

Viability of the Project:

The project has an attractive Internal Rate of Return of 24.23% which shows the project to be highly attractive

Conclusion and Recommendation:

The project is economically viable, financially sound and socially desirable hence it is recommended for approval and implementation.

1.0 EXECUTIVE SUMMARY

The Project:

This business plan sets out a proposal by M/S Seifi Impex Limited of P.O.Box 20664 Dar Es salaam for installation of plastic products manufacturing plant so as to meet a growing local demand for plastic products. Surplus will be sold to neighbour countries.

The Company:

The Company was incorporated in mainland Tanzania under cap.212 of the company's ordinance and was issued a certificate of incorporation no: 29150 Issued by the Registrar of companies on 5th January, 1996

The project promoters:

The project is promoted by experienced Tanzanians who have been engaged in various business for many years.

Location

The project will be located on premises situated on plot number 130 Mbagala Charambe, industrial area in Dar-Es -Salaam.

Market

The main customers of the products are in Tanzania and neighbouring countries of Rwanda, Burundi, Malawi, Zambia, and Democratic Republic of Congo.

Employment generation:

The project will be able to create 32 new jobs directly and several indirect jobs resulting from the company's expansion project.

APPENDIXES

1. Project Summary sheet
2. Cash flow for financial planning – Total
3. Discounted cash flow - Total capital invested
4. Income Statement
5. Balance Sheet
6. Break even analysis

CONTENTS

1. Executive Summary
2. Project background
3. Investment cost.
4. Markets and Plant Capacity
5. Raw materials and inputs
6. Manpower requirement and organization structure
7. Financial and economic analysis
8. Conclusions and Recommendation

SEIFI IMPEX LIMITED

BUSINESS PLAN FOR EXPANSION OF SEIFI IMPEX LIMITED BY INSTALLATION OF A PLASTIC PRODUCTS MANUFACTURING PLANT

Prepared by:
Seifi Impex Limited
P.O.Box 20664
Dar-Es-Salaam

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