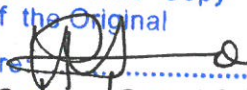


Certified as True Copy  
Of the Original  
Signature:   
Date: 28/10/2019  
For Executive Director  
Tanzania Investment Centre



0224230

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997) NO.030171-01 ISSUED ON 19/03/2018 AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

No: 03171-01



This is to certify that

THE RICKSHAW TRAVELS LIMITED

of address P. O. BOX 1889

DAR ES SALAAM

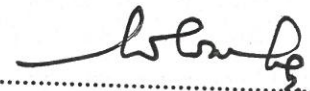
has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ enterprise known as

THE RICKSHAW TRAVELS LIMITED

Which is located at PEUGEOT HOUSE - ALI HASSAN MWINYI ROAD

ILALA - DAR ES SALAAM

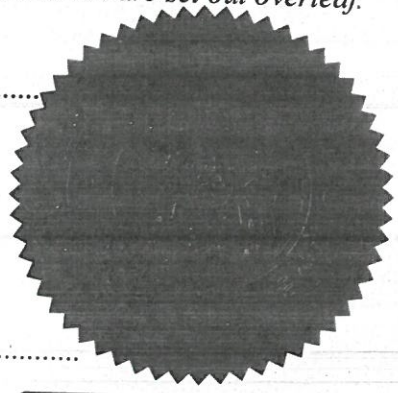
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.



Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 09TH OCTOBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | Shareholders         | Nationality | Shareholding (%) |
|----------------------|-------------|------------------|
| 1. Pyarali K. Lalji  | Tanzania    | 26.2500          |
| Prema Zacharia       | UK          | 19.9900          |
| Pooja P. Lalji       | Tanzania    | 3.7500           |
| Andrea Bardino       | Italy       | 0.0003           |
| Thankamoni A.V. Nair | India       | 0.0003           |
| Anil B.T. Asokan     | India       | 0.0003           |
| Deepak Kumar         | India       | 0.0003           |
| Un-allotted          | Tanzania    | 50.0100          |
2. Proposed Activities: To establish and operate a project for provision of  
tour operations
3. Sector: Tourism Subsector: Tour Operator
4. Investment cost: Foreign USD 36m. Local USD 144m. Total USD 180m.
5. Project Financing: Equity USD 50m. Loans USD 130m. Total USD 180m.
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local     | Total     |
|----------------|---------|-----------|-----------|
|                | USD 36m | USD 144m. | USD 180m. |
8. Technology Agreement: None
9. Date of TIC Registration: 17th August 2004
10. Implementation period: August 2004 - July 2007
11. Operative date: August 2007
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997  
EAC Customs Management Act. 2004 and VAT Act. 2014
- (i) Applicable Import Duty: As per Income Tax Act. 2004 (as amended)
- (ii) Applicable with-holding Tax: As per Income Tax Act. 2004 (as amended)
- (iii) Eligibility of Capital Allowances: As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or ammended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv). Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate: None

Signed   
Executive Director