



0223651

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE  
REPLACE THE PREVIOUS (Section 17 of the Tanzania Investment Act, 1997)  
ONE NO. 041328-01  
ISSUED ON 14/06/2017

AMENDMENT PROJECT  
LOCATION HAS BEEN  
EFFECTED

No: 041328-01

This is to certify that

PEE PEE (T) LIMITED

P.O. BOX 34

of address.....

TANGA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~  
~~or equity of the~~ enterprise known as

PEE PEE (T) LIMITED

PLOT NO. 1 HEAVY INDUSTRIAL AREA-KANGE & PLOT NO.

Which is located at .....

2, 3, 4 KOROGWE ROAD - TANGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

4TH JULY 2018

Dated .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
PP Holdings Limited	British Isles	66
Palliwala Fahiral	Tanzanian	0.2
Jonathan Lane	British	0.2
Suraj Devani	Kenyan	0.2
Ashvin B. Mavani	Kenyan	0.2
Satrich Limited	British Isles	33.0
Taranjit Sing	Indian	0.2
2. Proposed Activities: To expand PP Bags manufacturing Plant
3. Sector: Manufacturing Subsector: Packaging producers
4. Investment cost: Foreign USD 1m. Local USD 3.1m. Total USD 4.1m.
5. Project Financing: Equity USD 1m. Loans USD 3.1m. Total USD 4.1m.
6. Source, terms and conditions of loan:
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	-	USD 4.1m.	USD 4.1m
8. Technology Agreement: None
9. Date of TIC Registration: 16th March 2011
10. Implementation period: March 2011 - February 2015
11. Operative date: March 2015
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customsmanagement Act. 2004 and VAT Act. 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this certificate

Signed   
Executive Director