



00218091

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 060113-01

This is to certify that

KERAI CONSTRUCTION COMPANY LIMITED

of address P.O. BOX 2193

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~XXXX, rehabilitation~~/expansion ~~XXXXXX~~ of the enterprise known as

KERAI CONSTRUCTION COMPANY LIMITED

Which is located at PLOT NO. 64, MBEZI INDUSTRIAL AREA

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 11TH OCTOBER 2011



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Dipin J. Patel	Tanzanian	25
Govind J. Patel	Tanzanian	25
Harji J. Patel	Tanzanian	25
Jadavji P. Patel	Tanzanian	25
2. Proposed Activities : To expand the investment by constructing 10 warehouses
3. Sector: Commercial Building Subsector Real Estate
4. Investment cost: Foreign — Local USD 1.391m. Total USD 1.391m.
5. Project Financing: Equity..... Loans..... Total USD 1.391m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 1.391m.	USD 1.391m.
8. Technology Agreement None
9. Date of TIC Registration: 3rd October 2011
10. Implementation period October 2011 - September 2014
11. Operative date..... October 2014
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (i) Applicable Import Duty As per Income Tax Act, 2004 (as amended)
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
To obtain building Permit

Signed 
Ag. Executive Director