

GUPTA AUTO SPARES AND HARDWARE LIMITED

P.o.box 421, Arusha

21st October 2020

**EXTRACT MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS OF GUPTA AUTO SPARES AND HARDWARE LIMITED**

AT DULY CONVENED AND CONSTITUTED MEETING OF THE BOARD OF GUPTA AUTO SPARES AND HARDWARE LIMITED HELD AT REGISTERED OFFICES OF THE COMPANY IN ARUSHA REGION ON 21ST OCTOBER 2020 THE FOLLOWING RESOLUTION WERE PROPOSED AND APROVED BY THE MEMBERS ;

1. THAT 2.87 MILLION USD WILL BE ALLOCATED TO FINANCE THE PROJECT FOR ESTABLISHMENT AND MANAGEMENT OF MIXED USE REAL ESTATE PROPERTIES.
2. THAT MR.VICKRAMJEET AGGARWAL WILL BE MANAGING DIRECTOR TO OVERSEE IMPLIMENTATION OF THE PROJECT INCLUDING IDENTIFYING SUITABLE MACHINES AND MATERIALS TO BE USED IN PROJECT ESTABLISHMENT
3. THAT THE COMPANY TO BE REGISTERED WITH TANZANIA INVESTMENT CENTRE SO AS TO ENJOY FULLY INVESTMENT INCENTIVES, BENEFITS AND PROTECTION AS STATUTORY PROVIDED UNDER TANZANIA INVESTMENT ACT 1997.

CERTIFIED TRUE EXTRACK

(By order of Board)



CHAIRMAN



Gupta Auto Spares
& Hardware Ltd.
P. O. Box 421