



THE UNITED REPUBLIC OF TANZANIA

0222324

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 030048-03 ISSUED ON
30/1/2013

AMENDEMENT ON SECTION 10&11
HAVE BEEN EFFECTED

No: 030048-03

This is to certify that

RANGER SAFARIS LTD

P.O. BOX 9

of address.....

ARUSHA

has been granted a Certificate of Incentives to invest in ~~XXXXXXXXXXXXXXXXXXXX~~ expansion
~~XXXXXXX~~ of the enterprise known as

RANGER SAFARIS LTD

PLOT NO. 556 BLOCK X, AREA F, WACHAGGA STREET

Which is located at

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

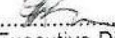
Tanzania Investment Centre
P.O.Box 938. Dar es Salaam

Dated 16TH DECEMBER 2015



and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | 1. | Shareholders | Nationality | Shareholding (%) |
|----|-----------------------|-------------|------------------|
| | Sanjay Gajjar | Indian | .065 |
| | Leibniz Services GmbH | German | 25 |
| | Travel Union Inc | Mauritius | 74.9 |
2. Proposed Activities : **To expand tour operation Project**
3. Sector: **Tourism** Subsector **Tour Operator**
4. Investment cost: Foreign **-** Local **USD 5.6395m.** Total **USD 5.639**
5. Project Financing: Equity **USD 5.64m.** Loans **-** Total **USD 5.64m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------|-------------------|-------------------|
| | - | USD 5.64m. | USD 5.64m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **24th December 2012**
10. Implementation period **December 2012 - November 2016**
11. Operative date **December 2016**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT As per Customs Tariff Act, 1976 & VAT Act, 2014**
- (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **To obtain TALA License**

Signed  Executive Director