



No 00219683

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

030564-01

No: .....

## This is to certify that

.....  
FLYCATCHER SAFARIS LTD  
.....

of address ..... P.O. BOX 591  
..... ARUSHA  
.....

has been granted a Certificate of Incentives to invest in ~~XXXXXX~~ /expansion  
~~XXXXXX~~ of the enterprise known as

.....  
FLYCATCHER SAFARIS LTD  
.....

Which is located at ..... PLOT NO. 192/12, KIRANYI/SAKINA  
..... ARUSHA  
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....  
Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated ..... 4TH MARCH 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Renate Jost</b>	<b>Swiss</b>	<b>14.29</b>
<b>Abdul Gay Sumra</b>	<b>Tanzanian</b>	<b>7.14</b>
<b>Nazir Abdulla Osman</b>	<b>Tanzanian</b>	<b>78.57</b>
  
2. Proposed Activities : **To expand tour operations and tented camp**
  
3. Sector: **Tourism** Subsector **Tour operator**
  
4. Investment cost: Foreign **—** Local **USD 1.094m.** Total **USD 1.094m.**
  
5. Project Financing: Equity **USD 1.094m.** Loans **—** Total **USD 1.094m.**
  
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<b>—</b>	<b>USD 1.094m.</b>	<b>USD 1.094m.</b>
  
8. Technology Agreement ..... **None**
  
9. Date of TIC Registration: ..... **24th December 2013**
  
10. Implementation period ..... **December 2012 – November 2015**
  
11. Operative date..... **December 2015**
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (i) Applicable Import Duty ..... **As per Income Tax Act, 2004 (as amended)**
  - (ii) Applicable with-holding Tax ..... **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per Income Tax Act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate **To obtain TALA License**

Signed   
Ag. Executive Director