

FORM P.A. 1

SERIAL NO.:

TICN:



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

Certified true copy of the Original

Manuel F. Kambule



THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We MR. HAMZA MWAPACHU
(~~director/directors~~/agent of REGIONAL AIR SERVICES LTD
(name of business enterprise) apply for registration of TIC CERTIFICATE OF INCENTIVES
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at ARUSHI INTERNATIONAL
CONFERENCE CENTRE, NGARAHARA WING, 5TH FLOOR, ROOM 549

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

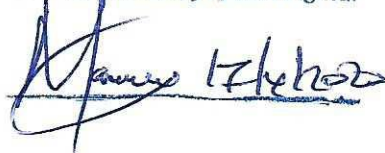
3. The Head Office of the Company will be situated at SABLE SQUARE - NGARAMTONI YA CHINI

4. The Principal Officers of the Company are MR. HAMZA MWAPACHU - GM
MR. PHILIP NJAKAI - FM
MS. ANNE HIRI - OPERATIONS

5. Auditors of the Company are RSM EASTERN AFRICA

6. The authorized share capital of the Company is Tshs./US\$ 100000000

Certified true copy of the Original



7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 6,726,284

8. The month and day of the financial year end is December 31st

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for Tshs./US\$ COPY OF RECEIPT ENCLOSED Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

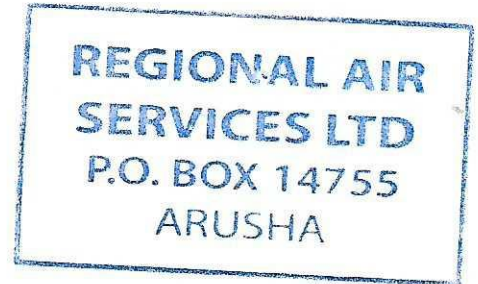
I, HAMZA MWAPACHU of Post Office Number 14755

ARUSHA do solemnly and sincerely declare that I am a ~~director~~/duly authorized agent of REGIONAL AIR SERVICES LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at ARUSHA
Dar es Salaam
The 17 day of APRIL 2010 2003

[Signature]
Applicant



Before me:

[Signature]
Commissioner for Oaths

EMMANUEL F. KINABO
ADVOCATE
NOTARY PUBLIC
&
COMMISSIONER
FOR OATHS
P.O. BOX 825 DAR ES SALAAM

Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: REGIONAL AIR SERVICES LTD

COI Number: 26293 Status:

Post Box: 14755

COI Date: 16/11/1994

Town: ADULSHA

Sector: TOURISM

Sub-Sector: AVIATION

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>100%</u>	<u>—</u>	<u>—</u>	<u>—</u>

Project Objectives: PURCHASE OF AIRCRAFTS

1 DASH 8

1 TWIN OTTER

Capacity: —

Employment: Foreign: 10 Local: 40 Total: 50

Implementation Period: 3 YEARS 2020, 2021 & 2022

Project Location

Site/Plot/Block No.: SABLE SQUARE

Street: NGRAMIONI YACHTINI District: ADULSHA

Region: KISumu

(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>AIRKENYA EXPRESS LTD</u>	<u>KENYAN</u>	<u>99%</u>
<u>DESTERIO OYATSI</u>	<u>KENYAN</u>	<u>1%</u>
.....
.....
.....

Investment Breakdown	US\$/Tshs.M
Land/Building	-
Plant AIRCRAFTS	6,726,284
Vehicles	-
Furniture & Fittings	-
Pre-expenses	-
Others	-
Working Capital	-
TOTAL	6,726,284

Contact Details:

Name: MR. HAMZA MUKACHU Title: GENERAL MANAGER
 Telephone: 0753500300 Fax: +255 27 2544164
 Email: hamza@regional.co.tz