



00221557

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042636

This is to certify that

KILIMANJARO TRUCK COMPANY LIMITED

of address P.O. BOX 80478

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~or extension of the~~ enterprise known as

KILIMANJARO TRUCK COMPANY LIMITED

Which is located at PLOT NO. 37 MIKOCHENI AREA, EYASI ROAD

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 27TH MARCH 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Prince Sawaya	Tanzanian	10
Prim Sawaya	Tanzanian	10
Rose Sawaya	Tanzanian	20
Rowland Sawaya	Tanzanian	60
2. Proposed Activities : To establish project for trucks and trailers assembling
3. Sector: Manufacturing Subsector: Truck & Trailer Assemblers
4. Investment cost: Foreign = Local USD 15.75m. Total USD 15.75m.
5. Project Financing: Equity USD 7.755m. Loans USD 7.995m. Total USD 15.75m.
6. Source, terms and conditions of loan
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 15.75m.	USD 15.75m.
8. Technology Agreement: None
9. Date of TIC Registration: 27th March 2014
10. Implementation period: March 2014 - February 2017
11. Operative date: March 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: None

Signed _____
Executive Director