



00221364

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)
 THIS CERTIFICATE REPLACE THE PREVIOUS ONE NO. 070262-01 ISSUED ON 2/11/2011
 AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED
 No: 070262-01

This is to certify that

FLYING CARGO TRANSPORT COMPANY LIMITED

of address P.O. BOX 3132

ARUSHA

has been granted a Certificate of Incentives to invest in ~~new rehabilitation~~ /expansion ~~of equity~~ of the enterprise known as

FLYING CARGO TRANSPORT COMPANY LIMITED

Which is located at PLOT NO 351-352 SOMBETINI

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 22ND OCTOBER 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Devshi Harbham Savdas	British	50
Parbat Ghela Sisodiya	British	50
.....
.....

2. Proposed Activities : To expand cargo transportation

3. Sector: Transport Subsector Cargo Transportation

4. Investment cost: Foreign — Local USD 2m. Total USD 2m.

5. Project Financing:

Equity	<u>USD 2m.</u>	Loans	<u>—</u>	Total	<u>USD 2m.</u>
--------	----------------	-------	----------	-------	----------------

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>—</u>	<u>USD 2m.</u>	<u>USD 2m.</u>

8. Technology Agreement None

9. Date of TIC Registration: 13th October 2011

10. Implementation period October 2011 - September 2015

11. Operative date..... October 2015

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
None

Signed  Executive Director