



0224117

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO. 004061 ISSUED ON 27/01/2018 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

No: 004061

[Signature] This is to certify that *[Signature]*

VITA FOAM (T) LIMITED

of address..... P. O. BOX 5686

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~VENTURE CAPITAL / EXPANSION~~ ~~XXXXXX/XXXX~~ enterprise known as

VITA FOAM (T) LIMITED

Which is located at PLOT NO. 26 & 28 KIBAHA INDUSTRIAL AREA

COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Suraj M. Chandaliya	Tanzania	27.86
Alka S. Chandalia	Tanzania	1.5
Prateek Chandaliya	India	1.4
Nikita Chandaliya	India	0.005
Un-alloted		69.2
2. Proposed Activities: **To establish a project for Manufacturing Mattresses and allied bedding products**
3. Sector: **Manufacturing** Subsector: **Matress and allied Bedding products**
4. Investment cost: Foreign **-** Local **USD 3m.** Total **USD 3m.**
5. Project Financing: Equity **USD 1m.** Loans **USD 2m.** Total **USD 3m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 3m.	USD 3m.
8. Technology Agreement **None**
9. Date of TIC Registration: **26th January 2018**
10. Implementation period **January 2018 - December 2020**
11. Operative date **January 2021**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director