

EXTRACT OF THE RESOLUTIONS PASSED BY WAY OF CIRCULATION
BY THE BOARD OF DIRECTORS OF
CHEMI AND COTEX INDUSTRIES LIMITED ON 30TH DAY OF JANUARY 2019

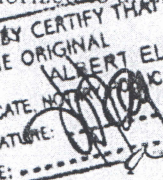
CIRCULATED TO DIRECTORS

AGENDA

To approve and pass the following Board Resolutions for purpose of applying to TIC (Tanzania Investment Centre) for Certificate of Incentives for Company (Chemi and Cotex Industries Limited)

RESOLUTIONS

- 1.1 It is hereby Resolved that the company should contact the Tanzania Investment Center and apply for a Certificate of Incentive in order to avail the incentive benefits on Capital items as part of its business plan 2019-2021.
- 1.2 Further resolved that the company shall import the machines and equipments for manufacturing toothpaste tubes which is currently imported and cosmetics filling machines along with its accessories.
- 1.3 That Any Two Directors or a Director and the Secretary or any two amongst Chief Executive Officer or Chief Operating Officer or Head-MIS R&A of the Company hereby authorized on behalf of the Company to jointly execute and or deliver any application, deed, agreement, instrument, amendment, variation, notice or other document required to be executed or delivered by the Company under or in connection with the process of registration with TIC.
- 1.4 That the common seal of the Company be affixed to such documents as are required during the process of registration with TIC and that any two of the aforementioned authorized signatories of the Company be and are hereby authorized to affix the seal and witness the affixing of the common seal of the Company to the documents.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY
OF THE ORIGINAL
ALBERT ELISA MALLYA
ADVOCATE NOTARY PUBLIC & COMMISSIONER FOR OATHS
SIGNATURE: 
DATE: 1/21/2019

Chemi & Cotex Industries Ltd.

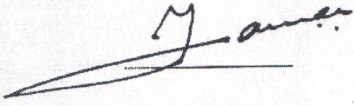
Works & Offices: P.O. Box 347, Dar es Salaam, Tanzania • Office: 88 - 89, Mbezi Beach, New Bagamoyo Road • Tel: 262 6014 / 19, Fax: 262 7637 • E-mail: info@chemicotex.com

Sales & Marketing: Plot No. 47-49, Mikocheni • Tel: 278 1242/3/4/5, 212 2677 • Fax: 278 1242 / 211 1995

website: www.chemicotex.com

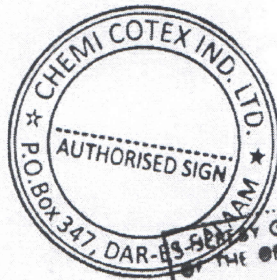
The Board to be made abreast of the progress from time to time.

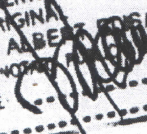
The above resolutions were passed unanimously.



CHAIRMAN

30-01-2019



BY GERTHY THAT THIS IS A TRUE COPY
OF THE ORIGINAL
ADVOCATE GENERAL
SIGNATURE: 
DATE: 1/2/2019

ALBERT K. MALLYA
COMMISSIONER FOR GATHS