

- 1 **Planned Activities for the period:** All activities are in operation i.e. manufacturing
- 2 **Achievements made on the project implementation todate:**The edible oil Refinery and Soap Plant are operational since the approval of the project.
Buildings were constructed, supplies were acquired and equipments were installed accordingly.

3 Update Information

1)Current Shareholders	Nationality	Percentage of ownership
Real Pan Africa Assets Ltd	Mauritius	'A'Shares 99,780,510,899
Vishnubhai Mahijibai Patel	Indian	'A'Share 1
Manubhai Patel	Kenyan	'A'Share 1
Amritlal Shah	Kenyan	'A'Share 1
Keshavji Kachra Shah	Kenyan	'A'Share 1
Hemal Shah	Kenyan	'A'Share 1
Rupal Mitul Shah	Kenyan	'A'Share 1

2)Company Communication Information

Email Address	bidco.dar@bidcoafrika.com
Mobile Number	0754444300
Land Line Telephone Number	0222700945
Physical Address	Plot 44/45,Ufundi Street,Mikocheni Light Industrial Area ,Kinondoni,Dar es Salaam

3)Contact Person

Name	Elias Nchwali
Position	Head Corporate Affairs
Communication Details	elias.nchwali@bidcoafrika.com Mobile 0763800752

4)Incorporation

Certificate of Incorporation No.	41393
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5)TIN Information

TIN Certificate No.	100-503-425
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Manufacturing edible oil, Fats and Soap

6)Project Objective

7)Capacity

Project Capacity per year	160,000 Metric Ton
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8)Direct Employment

Foreign -Men	(4) Four
Foreign -Women	Nil
Local-Men	(77) Seventy Seven



Local-Women (18) Eighteen

9) Indirect employment

Estimated Total No. (450) Four hundred fifty thousand

Type/areas of Indirect Employment Temporary employees

4 Project Financial Expenditure to date(USD):

	Foreign(USD)	Local(USD)	Total(USD)
Land and Buildings	0	1.661 m	1.661 m
Plant and Machinery	6.975 m	1.116 m	8.091 m
Vehicles	0	0.112 m	0.112 m
Furniture	0.012 m	0.047 m	0.059 m
Office equipment	0	0.180 m	0.180 m
Insurance Cover	0	0	0
Pre-operational expenses	0	1.193 m	1.193 m
Working sub-total capital	36.021 m	5.086 m	41.107 m
GRAND TOTAL	43.009 m	9.396 m	52.405 m

5 Project Financing	Amount(USD)	Source Country
Local Equity	0	Tanzania
Local Loans(Bank Facilities)	9.396 m	Tanzania
Foreign Equity	43.009 m	Mauritius, Kenya, India
Foreign Loan	0	
Total Investment	52.405 m	

Exchange rate Tshs 2320/=

6 Problems and Solution

We are facing the problem of Employment Permit Incentives for few crucial foreign staff though we are below the quota.

Tax structure on primary raw material especially Crude Palm Oil which is currently locally insufficient is not as per EAC Tarrif hence causing competitiveness with other countries.

Solution: TIC need to provide more assistance and facilitate the Industry needs by taking up industry challenges with various government authorities and resolve matters arising.

7 Future Plans:

Our plan is to operate both Edible Oil Refinery and Soap plant to their maximum capacity Shareholders are still committed to provide finance the project in foreseeable future

8 Recommendations

We still request your maximum assistance and support in our operations

