



Nº 00216428

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 130003-01

This is to certify that

JSB CONNECTIONS LTD

of address P.O. BOX 32391

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~new investment~~ /expansion or equity of the enterprise known as

JSB CONNECTIONS LTD

Which is located at PLOT NO. 162 BLOCK 7 MBWENI MPIJI

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 29TH JULY 2010



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Susan Huxtable	British	47.62
Jennifer Gamage	British	47.62
George Endersby	Irish	4.76

2. Proposed Activities : **To expand school facilities by constructing a new school**

3. Sector: **Human Resources** Subsector **Education**

4. Investment cost:

	Foreign	-	Local	USD 2.2m.	
				Total	USD 2.2m.

5. Project Financing:

	Equity	Loans			
	USD 1.2m.	USD 1.0m.	Total	USD 2.2m.	

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local		Total
	-	USD 2.2m.		USD 2.2m.

8. Technology Agreement **None**

9. Date of TIC Registration: **30th June 2010**

10. Implementation period **June 2010 - May 2013**

11. Operative date **June 2013**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Executive Director