



Feb 2010.

Valuation

We are of the opinion that the **Market Value** of the Right of Occupancy on **Plot 162 Block 7 Mbweni Mpiji, Dar es Salaam** as at 16th February 2010 was **TShs1,580,000,000 (Tanzania Shillings One Billion Five Hundred and Eighty Million) or US\$1,200,000 (United States Dollars One Million Two Hundred Thousand).**

A conversion rate of TShs.1, 325 to the US\$ has been applied.

Yours faithful,

Knight Frank (Tanzania) Ltd.
Box 9333 DAR ES SALAAM

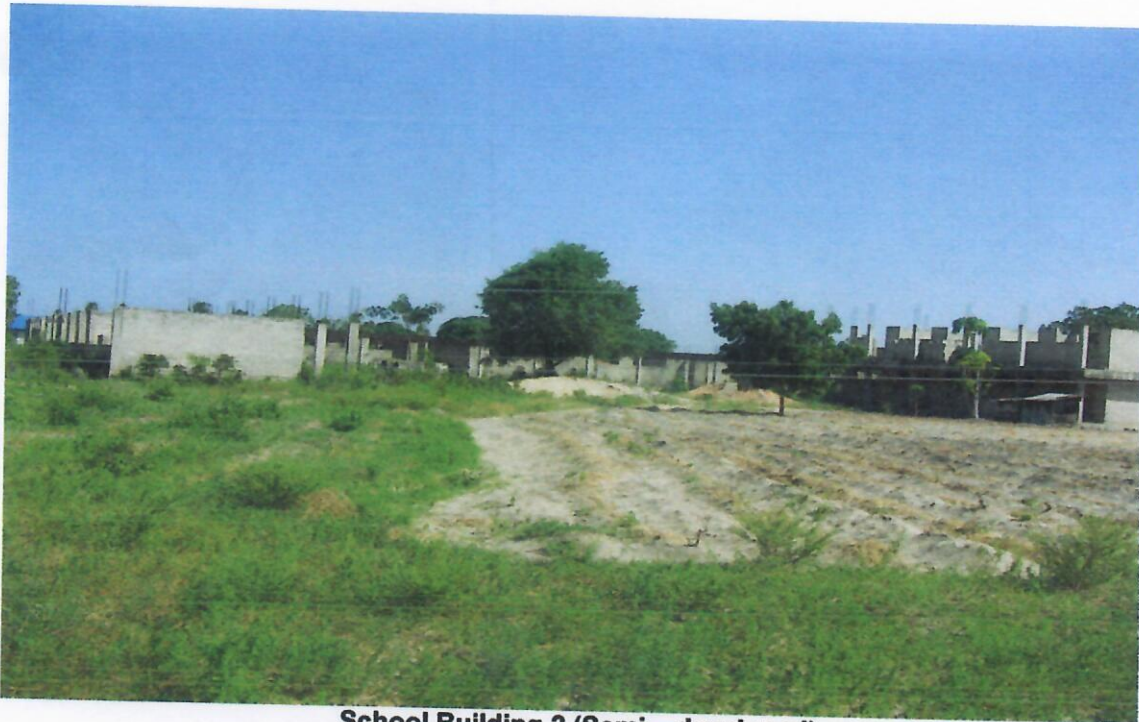
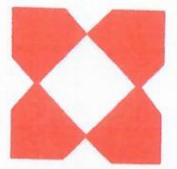
AHAAD MESKIRI, BSC (Hons), MSc, MRICS FRS
MANAGING DIRECTOR
KNIGHT FRANK TANZANIA LIMITED



Internal Road



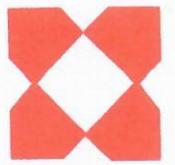
Undeveloped Land



School Building 2 (Semi – developed)

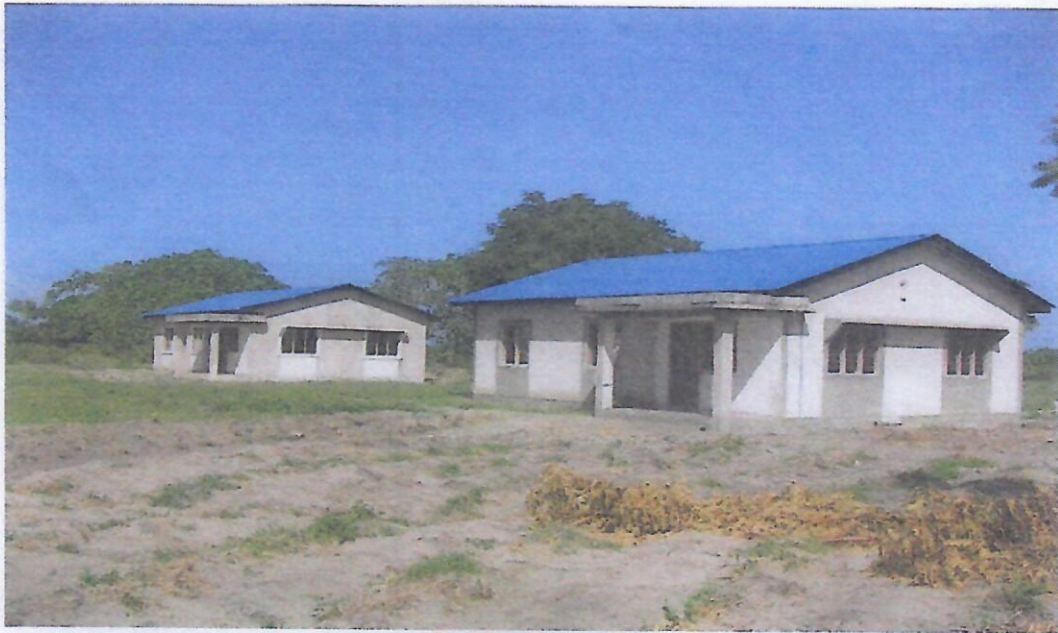


Section built up to First Floor



School Building 1





Residential Houses





Residential Houses





School Building 1





School Building 2 (Semi – developed)



Section built up to First Floor

2013



Valuation

We are of the opinion that the **Market value** of the Right of Occupancy on Plot 162 Block 7 Mbweni Mpiji, Dar es Salaam as at 19th April 2013 was T.Shs.2,000,000,000 (Tanzania Shillings Two Billion) or US\$1,250,000 (United States Dollars One Million Two Hundred and Fifty Thousands)

We have applied a conversion rate of T.Shs. 1,590 to the US\$. the figure have been rounded up.

Yours faithful,

**Knight Frank (Tanzania) Ltd.
Box 9333 DAR ES SALAAM**

**AHAAD MESKIRI BSc (Hons) MSc MRICS FRS
MANAGING DIRECTOR
KNIGHT FRANK (T) LIMITED**

UNITED REPUBLIC OF TANZANIA FROM THE DESK GOVT. CHIEF VALUER	
VALUATION APPROVED	
22.05.2013	
OFFICER INCHARGE	CHIEF VALUER
P. O. BOX 2745, DAR ES SALAAM CV.	



Internal Road



Undeveloped Land



School Building 1





School Building 2 (Semi- developed)



Section built up to First Floor



Canteen, Recreation shed and Study 3 Building



2016.

Market Value 3.8 We are of the opinion that the Market Value of the **Right of Occupancy** interest in the property on **Plot 162 Block 7 Mbweni Mpiji, Dar es Salaam** as at 29th February 2016 was **T.Shs2,600,000,000(Tanzania Shillings Two Billion Six Hundred Million) or US\$1,170,000(United States Dollars One Million One Hundred and Seventy Billion).**

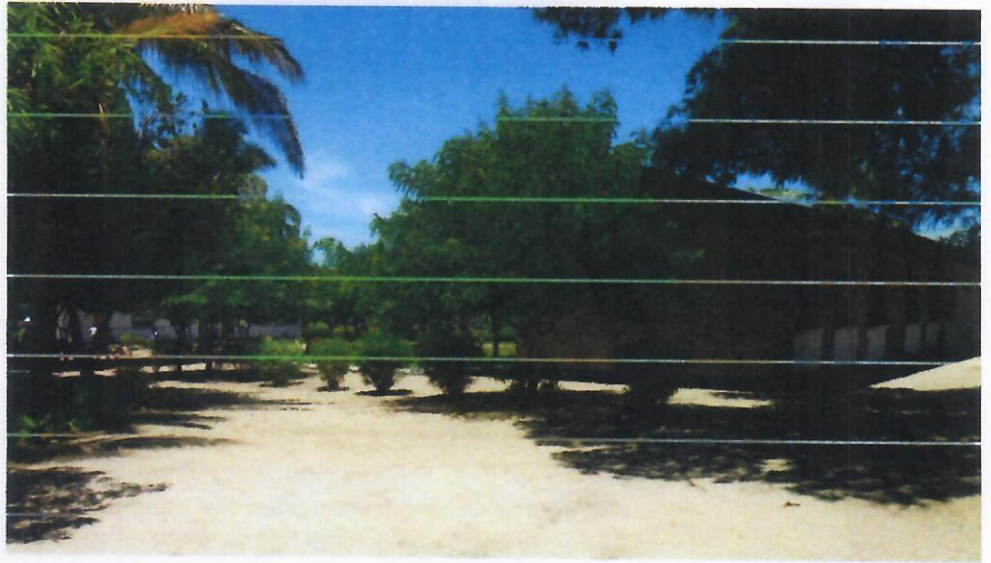
We have used a conversion rate of 2,179 TShs. to the US\$ and we have rounded the US\$ figures.

Yours faithful,

Knight Frank (Tanzania) Ltd.
Box 9333 DAR ES SALAAM

AHAAD MESKIRI BSc (Hons) MSc MRICS FRS
MANAGING DIRECTOR
KNIGHT FRANK (T) LIMITED

UNITED REPUBLIC OF TANZANIA
FROM THE DESK OF
CHIEF GOVERNMENT VALUER
VALUATION APPROVED BY
31/03/06
OFFICER IN-CHARGE ASSISTANT CHIEF VALUER
EASTERN ZONE
P. O. BOX 9230, DAR ES SALAAM



School Building 1





School Building 2 (Semi- Developed)



Typical Classroom



Canteen (right), Recreation shed (middle) and Arts House (left)



Music House



Driveway



Undeveloped land



Entrance Gate



Road Frontage



Internal Road



Undeveloped Land