

Annexure 2
TANZANIA INVESTMENT CENTRE
DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificates of Incentives)

1 Planned Activities for the period

Development of Mbweni Campus for a period of 10 years (2021 - 2031)

2 Achievements made on the project implementation to date:

(i.e from the date the project was approved to the date of writing the report)

We have managed to complete the Middle school and High school in Mbweni which accommodate more than 300 students

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

Construction of buildings i.e classrooms from Grade 7 to From 6, toilets, canteen, laboratories, Computer rooms, music room and staff rooms are 100% complete. Installation of a back up generator and solar power is also complete.

3 Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	nationality and percentage of ownership	1. Name: Susan Lesley Huxtable Nationality: British Percentage of Ownership: 47.7%
			2. Name: Jennifer Lesley Gamage Nationality: British Percentage of Ownership: 47.7%
			3. Name: Steven James Bwana Nationality: Tanzanian Percentage of Ownership: 4.77%
2	Company Communication Information	Email address	dis@dis.ac.tz or dar.independent.school@gmail.com
		Mobile Number	255 772 111 228
		Landline Telephone Number	255 22 278 1515
		Physical Address	Plot 92, Mwai Kibaki Road Kinondoni Dar es Salaam
3	Contact Person	Name	Susan Huxtable
		Position	Chief Executive Officer
		Email	swazisusie49@hotmail.com
		Mobile	255 784 881 911
4	Incorporation	Certificate of Incorporation No.	30381
5	TIN Information	TIN Certificate No.	100 - 629 - 437
6	Project Objective	Project Core Activity	Education/School
7	Capacity	Project Capacity per Year	600 students
8	Direct employment	Foreign Men	6
		Foreign-Women	5
		Local-Men	58
		Local-Women	65
9	Indirect Employment	Estimated Total No.	20
		Type/areas of Indirect Employment	Plumbing, Construction, Solar power, Legal and Accounting

4. Project Financial Expenditure todate (USD)

	Foreign (USD)	Local(USD)	Total (USD)
Land and Buildings		463,191.96	463,191.96
Plant and Machinery		-	-
Vehicles/Aircrafts		2,913.53	2,913.53
Furniture		128,876.00	128,876.00
Office equipment		5,722.87	5,722.87
Insurance Cover		3,373.54	3,373.54
Pre-operational expenses		87,566.80	87,566.80
Working sub-total capital		707,914.40	707,914.40
GRAND TOTAL		1,399,559.10	1,399,559.10

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. See table below. (Currently the project is being financed by its source of income i.e School Fees.)

	Amount (USD)	Source Country
Loan Equity	N/A	Tanzania
Local Loans	N/A	Tanzania
Foreign Equity	N/A	N/A
Foreign Loans	N/A	N/A
Total Investment	1,245,029.83	1,245,029.83

6. Problems abd Solution

The management is currently faced by a huge TRA tax bill and acquisition of work permits and teaching licenses for our expatriate teachers has been challenging at times.

Recognition of BTEC qualification which our school offers as a subsidiary diploma by NECTA/NACTE has been difficult.

7. Future Plans

We have attached excel sheet showing proposed development for the next 10 years

8. Recommendations and any other comments