



00220150

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070134-02

This is to certify that

EQUITY AVIATION SERVICES (T) LIMITED

of address P.O. BOX 76119

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~EXPANSION~~ /expansion ~~XXXXXX~~ of the enterprise known as

EQUITY AVIATION SERVICES (T) LIMITED

MWALIMU NYERERE INTERNATIONAL AIRPORT

Which is located at

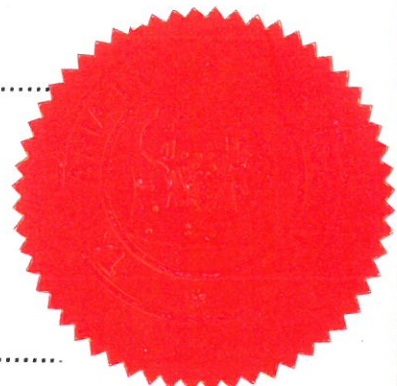
PUGU ROAD, ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 27TH JUNE 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|--------------------|-------------|------------------|
| Zoe Kasungira | Tanzanian | 12.5 |
| Sharon Kasungira | Tanzanian | 12.5 |
| Rosemary Kasungira | Tanzanian | 75 |
2. Proposed Activities : **To expand Aircrafts Transportation services by constructing state of art Cargo Warehouse**
3. Sector: **Transportation** Subsector **Air Services**
4. Investment cost: Foreign **—** Local **USD 7.7955m.** Total **USD 7.7955m.**
5. Project Financing: Equity **—** Loans **USD 7.7955m.** Total **USD 7.7955m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------|---------------------|---------------------|
| | — | USD 7.7955m. | USD 7.7955m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **27th July 2013**
10. Implementation period **July 2013 - June 2016**
11. Operative date **July 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- | | |
|---|--|
| (i) Applicable Import Duty | And VAT as per Customs Tariff act, 1976 & VAT Act, 1997 |
| (ii) Applicable with-holding Tax | As per Income Tax Act, 2004 (as amended) |
| (iii) Eligibility of Capital Allowances | As per Income Tax act, 2004 (as amended) |
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- Date of Commencement of investment has to be notified to the Centre.
 - Certificate not to be transferred, assigned or amended
 - Failure to commence implementation within two years invalidates Certificate
 - Failure to operate investment must be notified to the Centre
 - Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- None**

Signed 
Executive Director