

Standard Chartered Supplemental Facility Letter (Uncommitted) (Generic)

16th April 2020

Our Ref: CRC/SPIL/10719280/DS/AK

CONFIDENTIAL

Simba Pipe Industries Limited,
P.O Box 46259,
Chang'ombe Industrial Area,
Migeyo Road-Dar-es Salaam.
(Company Number 41028)
(the "Designated Borrower")

Dear Sirs,
Attention: Manager

SUPPLEMENTAL FACILITY LETTER

1. We, Standard Chartered Bank Tanzania Limited (the "Bank") refer to the Agreement (as defined in the Facility Letter dated 29th October 2019, including all supplements (if any) to the Agreement.
2. Capitalised terms used but not defined in this letter have the meanings set out in the Agreement:
3. "Effective Date" means the date on which all parties to this letter have executed and acknowledged this letter
4. This letter is a Finance Document.
5. Pursuant to the Agreement, the following shall be amended as follows (the "Amendment"):

Section 2.1(a) (*Designated Facility Limits and Designated Sub-limits*) will be updated and amended as follows:

(1)	(2)	(3)
Type(s) of Facility	Designated Facility Limit(s)	Borrower(s) and Designated Sub-limit(s), if applicable
N/A	N/A	N/A

Section 2.1(b) (*Designated Combined Facility Limits*) of the Facility Letter will be updated and amended as follows:

Type(s) of Facility	Designated Combined Facility Limit
N/A	N/A

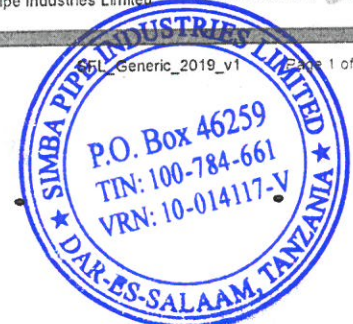
Section 3 (*Pricing and Conditions*) of the Facility Letter will be updated and amended as follows:

Type(s) of Facility	Terms and Conditions
1. Overdraft Facility (Inner to Short term loan facility of USD 4,400,000)	Availability period: From date of acceptance until 30 th March 2021.
2. Import Letter of Credit -Secured Facility (Inner to Short term loan facility of USD 4,400,000)	Commission: 0.5% per quarter.



Standard Chartered
Simba Pipe Industries Limited

[Handwritten signatures]



<p>3. Overdraft Facility (Inner to Short term loan facility of TZS 2,500,000,000)</p>	<p>Availability period: From date of acceptance until 30th March 2021.</p>
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6. Except for the Amendment, which shall come into effect on the Effective Date, all other terms and conditions of the Agreement shall remain in full force and effect and all existing Collateral Documents and guarantees will continue to secure all liabilities which are expressed to be secured by them. The General Banking Terms and Conditions ("CB Booklet") may be updated by us from time to time and the latest version is available on our website (www.sc.com/commercial/booklet).
7. Nothing in this letter shall be deemed to exclude or restrict any power, right or remedy of the Bank under the Finance Documents and that the rights of the Bank as provided for in the Finance Documents and/or at law are continuing and of full force and effect and not in any way prejudiced, impaired or otherwise affected by this letter.
8. If there is any inconsistency between the Agreement and this letter, this letter prevails.
9. This letter may be executed in any number of counterparts which will have the same effect as if the signatures on the counterparts were on a single copy of this letter.
10. This letter and any non-contractual obligations arising out of or in connection with it are governed by the laws as set out in Part A (Standard Terms) – "What laws and jurisdiction cover our relationship?" of the Agreement.
11. Subject to our right in our absolute discretion to accept the letter on a later date, the letter will lapse by close of business on the date falling 30 Banking Days after the date of the letter and will have no further effect unless it is countersigned by you and received by us before that time at:

Standard Chartered Bank Tanzania Limited,
International House,
P.O Box 9011,
Dar Es Salaam, Tanzania

for and on behalf of

for and on behalf of

Standard Chartered Bank Tanzania Limited

Standard Chartered Bank Tanzania Limited

Full name

Full name

DEOGRAFIAS SHIDUMA

LEWIS MLAY

Title

Title

RELATIONSHIP MANAGER

HEAD OF SALES

Date

Date

19th JUNE 2020

19th JUNE 2020

Signature

Signature





Simba Pipe Industries Limited

