



THE UNITED REPUBLIC OF TANZANIA

0224189

Certificate of Incentives

THIS CERTIFICATE REPLACES

THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997)

NO. 0400482-02

ISSUED ON 12/08/2016

AMENDMENT ON

SECTION 1 HAS BEEN EFFECTED

No: 040482-02

No:

This is to certify that

SBC TANZANIA LIMITED

of address..... P. O. BOX 4162

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new ~~XXXXXX/XXXXXX~~ / ~~XXXXXX~~ ~~XXXXXX~~ enterprise known as

SBC TANZANIA LIMITED

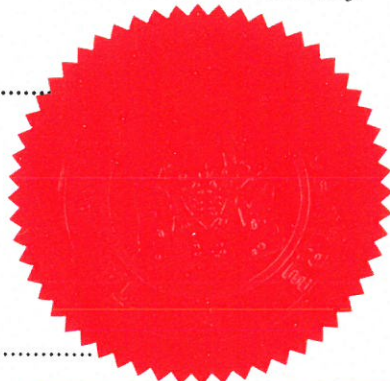
Which is located at PLOT NO. 54/57 NYERERE ROAD

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 05TH SEPTEMBER 2019

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Ziad El-Khalil	UK	0.125
Fadi A. El-Khalil	Lebanon	0.125
Sreenivasulu Akumalla	India	0.125
Avinash Jha	India	0.125
Tanzania Bottling company SA	South Africa	99.5
2. Proposed Activities: **To expand soft drinks, producing facilities by installing new pet bottling plant and rehabilitation of existing facilities**
3. Sector: **Manufacturing** Subsector: **Soft drinks production**
4. Investment cost: Foreign **—** Local **USD 26.39m.** Total **USD 26.39m.**
5. Project Financing: Equity **USD 12.4m.** Loans **USD 14m.** Total **USD 26.39m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	—	USD 26.39m.	USD 26.39m.
8. Technology Agreement **None**
9. Date of TIC Registration: **04th October 2012**
10. Implementation period **October 2012 - September 2015**
11. Operative date **October 2015**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director