



0223639

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ...017158.....

This is to certify that

.....
PRO MINING SERVICES LIMITED
.....

.....
P.O. BOX 491
of address.....

.....
GEITA
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation & expansion~~
~~or equity of the~~ enterprise known as

.....
PRO MINING SERVICES LIMITED
.....

Which is located at
MTAKUJA VILLAGE - GEITA
.....

.....
GEITA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

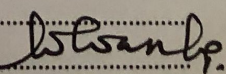
Dated
22ND JUNE 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
Jozua C. Coetsee Nationality South African Shareholding (%) 2
Hennie N. Coetsee Nationality South African Shareholding (%) 2
Unallotted Shareholding (%) 96
2. Proposed Activities: To establish a project for designing and fabrication of steel structures and Industrial spare-parts & tools
3. Sector: manufacturing Subsector: metal products
4. Investment cost: Foreign - Local USD 1.078m Total USD 1.078m.
5. Project Financing: Equity USD 0.829m. Loans USD 0.249m. Total USD 1.078m.
6. Source, terms and conditions of loan.
7. Assets to be invested:
Capital items: Foreign - Local USD 1.078m. Total USD 1.078m.
8. Technology Agreement None
9. Date of TIC Registration: 22nd June 2018
10. Implementation period June 2018 - May 2021
11. Operative date June 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed


Executive Director