



THE UNITED REPUBLIC OF TANZANIA  
PRESIDENT'S OFFICE  
TANZANIA INVESTMENT CENTRE



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In reply, please quote:

Ref No. TIC/PP.10/071068/21

30<sup>th</sup> December 2020

Executive Chairperson,  
PMM Estates (2001) limited,  
Inland Container Depot (ICD) No.0015,  
P.O. Box 33790,  
**DAR ES SALAAM**

Ref: **APPLICATION FOR EXTENSION OF CERTIFICATE OF INCENTIVES**

Kindly refer to your letter with Ref. No. PMM/TIC/20/16 dated 11<sup>th</sup> December, 2020 regarding to the above subject matter.

2. Tanzania Investment Centre (TIC) arranged a Project Verification Visit (PVV) to ascertain your project's progression. Observations from the PVV indicated that your Certificate of Incentives was firstly registered to the TIC on 31<sup>st</sup> January, 2014 which was to be ended on December, 2017 and it was also extended twice up to January, 2020.

3. Your request for a one year extension of Certificate of Incentives is based on the need to exhaust the approved list from Tanzania Revenue Authority as well as to facilitate total implementation of this project.

4. Nevertheless, the essence of granting a Certificate of Incentives under the umbrella of trade facilitation is to provide soft landing to investment projects up to five years (this is referred to as the maximum period for the certificate to get extension).

5. In this regard, we regret to inform you that as per legislation, the TIC cannot extend the project implementation period beyond five years as fiscal incentives are meant to help projects during start-up period as a part of nurturing program and not meant to enjoy perpetually.

6. Thanking you for your usual cooperation,

J.M. Baitu

**For: EXECUTIVE DIRECTOR**