

IPRINT LTB

MINUTE SHEET

EXD ✓

The approved project has fulfilled the investment requirements, which are: -

(a) Minimum finance investment threshold has been exceeded, the project expects to invest USD 0.65m

(b) Legal entity has been incorporated under certificate

No. 43155 of 08/03/2002

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



Glory Bildard
Ag. DIF
03 January, 2012

2.0 **EXD** ✓

In response to the TIC letter of registration dated 3rd January 2012

the project has submitted the required documents namely: -

(a) Company Board Resolution.

(b) Reference letter/Financing from CROB Bank LTD

(c) Lease agreement to residence of land

With the above submission EXD is requested to sign Certificate of Incentives No. 042155 herein attached.

16/01/2012


DIF

MINUTE SHEET

320

0.

①

**M/S IPRINT LIMITED
P.O. BOX 10009
DAR ES SALAAM
TEL; +255 22 2862776/713 328 801
FAX: +255 22 2865810**

Ref: IPL/TIC/ DEC/ 2011/1

20/12/2011

Executive Director
Tanzania Investment Centre
P.O. Box 938
Dar es Salaam



Dear Sir,


**RE: CERTIFICATE OF INCENTIVES- FOR
ESTABLISHING AND OPERATING HIGH QUALITY
PRINTING PROJECT**

We wish to apply to Tanzania Investment Centre for the Certificate of incentives for establishing and operating high Quality Printing Project.

Attached herewith please find Incorporation Certificate, Memorandum and Articles of Association, Lease Agreement, Bank letter, Feasibility study, Board Resolution etc for the registration of the printing project and issuance of the certificate of incentives.

We hope that our request will be approved.

Yours Sincerely


Hassan H. Abbas
Managing Director



M/S IPRINT LIMITED
P.O. BOX 10009
DAR ES SALAAM
TEL; +255 22 2862776/713 328 801
FAX: +255 22 2865810

**The Board of Directors meeting held on 15th December,
2011 in the Managing Director's office,**

BOARD RESOLUTION

1. Opening: 10.00 hrs

2. Present:

- Murtaza Mamujee - (M/Director – Chairman)
- Hassan Hussein Abbas – Secretary.


3. Resolution:

The Board Meeting resolved that a project should be registered with Tanzania Investment Centre (TIC) in establishing and operating a project for high quality/digital printing.

The Meeting also firmed up finances for the intended Printing project.

3. The meeting was closed at 12.30 hrs


.....
Murtaza Mamujee
Chairman


.....
Hassan H. Abbas
Secretary



CRDB BANK PLC
Pugu Road Branch, Nyerere Road
P.O. Box 40292, Dar es Salaam, Tanzania
Tel: +255 (0)22 2860873-4
Fax: +255 (0)22 2860875
Website: <http://www.crdbbank.com>

29.11.11

The Executive Director,
Tanzania Investment Center,
P.O. Box 938,
DAR ES SALAAM.

Dear Sir/Madam,

RE: REFERENCE IN FAVOR OF OUR CUSTOMER I PRINT LTD.


The captioned subject above refers.

Kindly be notified that the above mentioned customer has approached the Bank to request for a letter of confirmation of account existence in our bank and also to provide status of the account operation.

We would like to confirm that the above mentioned is among our good customer operating a current account, account no **01J1005154401**.

In response to your request, the information communicated to you, is without any guarantee on our part but for your official use only and that neither this bank nor any of its officers shall in any way be held responsible for providing the same.

Yours sincerely,
CRDB BANK PLC


Elico Kalyembe
BRANCH MANAGER



TANZANIA INVESTMENT CENTRE

Shaaban Robert Street, P.O. Box 938, Dar Es Salaam, Tel. +255 22 2116328-31, Fax: +255 22 2118253

RECEIPT REC005789

No. 000546

Received from : IPRINT LTD

Address P.O. Box 10009 Dar Es Salaam

Received the sum of (In words): SEVEN HUNDRED FIFTY AND ZERO

Being payment in respect of : CERTIFICATE OF INCENTIVES

Amount : USD 750.00

Cash / Cheque No: D/Deposit 10/01

Date : 10-Jan-2012



BUisso

Receiving Officer

(f)

CONFIDENTIAL

THE UNITED REPUBLIC OF TANZANIA
TANZANIA INVESTMENT CENTRE

Telegraphic Address: "INVEST"
Tel: No: (255)-22-2116328
Fax: (255-22) -2118253
E-mail: information@tic.co.tz
Website: www.tic.co.tz
In reply please quote:
TICC/PP.10/042155/3
Ref. No:.....



Shaaban Robert Street
P.O. Box 938,
DAR ES SALAAM.

3rd January 2012

Managing Director,
iPrint Ltd.,
P.O. Box 10009,
Dar es Salaam

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE
ESTABLISHMENT OF HIGH QUALITY PRINTING PROJECT**

We wish to acknowledge receipt of your project proposal to establish a high quality printing project as presented in the TIC P.A. 1 Form No. 09677 and Feasibility Study with a projected investment of USD 0.65m.

We have studied your project proposal and we are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

You will be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

*Tanzania Investment Centre
Standard Chartered Bank (T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*

.../2

CONFIDENTIAL

TICC/PP.10/042155/3

3rd January 2012

We wish you every success in the implementation of the project.

Yours sincerely,
Tanzania Investment Centre



R.P. Mbilinyi
Ag: Executive Director

Copy to: Permanent Secretary,
Ministry of Finance,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM

CONFIDENTIAL

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period
2. Achievements made on the project implementation todate:
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. **Project Financial Expenditure todate:**

	Foreign	Local	Total
Land and Buildings			
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
GRAND TOTAL			

4. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.

5. **Problems and Solution**

TICC/PP.10/042155/3

3rd January 2012

Managing Director,
iPrint Ltd.,
P.O. Box 10009,
Dar es Salaam

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE
ESTABLISHMENT OF HIGH QUALITY PRINTING PROJECT**

We wish to acknowledge receipt of your project proposal to establish a high quality printing project as presented in the TIC P.A. 1 Form No. 09677 and Feasibility Study with a projected investment of USD 0.65m.

We have studied your project proposal and we are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

You will be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

*Tanzania Investment Centre
Standard Chartered Bank (T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*

.../2

TICC/PP.10/042155/3

3rd January 2012

We wish you every success in the implementation of the project.

Yours sincerely,
Tanzania Investment Centre



R.P. Mbilinyi
Ag: Executive Director

Copy to: Permanent Secretary,
Ministry of Finance,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM



TIC Evaluation Report

Name of the Company
Iprint Ltd.

Post Box	Pugu Road, Plot No. 15 Block D	COI Number	43155	Contact	Mr. Hassan Hussein Abbas
Post Office	10009	COI Date	03/08/2002	Designation	Director
Region	Dar Es Salaam	Application F. No	09677	Phone	02862776
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0
		Sub Sector	Printing	Fax	022 2865810
		File No	042155	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD			
Block	Plot No. 15 block D	Foreign Equity	Local Equity	Foreign Loan	Local Loan
Street	Pugu	0	0.45	0	0.2
District	Temeke				
Region	Dar es Salaam				

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.05
Hassan Hussein Abbas	Tanzanian	30	Plant	0.45
Murtaza Mamujee	Tanzanian	70	Vehicles	0.05
			Furniture & Fittings	0
			Pre-expenses	0.05
			Others	0
			Working Capital	0.05
			Total	0.65

Employment	35	Evaluated By	,wf officer3
Capacity	xxxx	Drawn By	wf regist3
Project Turn Over		Project Type	Local

Description

To establish and high quality printing project

Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

Decision

Approved

[Signature]

Ag EXD

30/12/11

Tic



Best Printing Best Price



To,

The Commissioner of Customs & Excise,
Tanzania Revenue Authority,
P.O.Box 9053,
DAR ES SALAAM.

UFS: The Executive Director,
Tanzania Investment Centre,
P.O.Box 938,
DAR ES SALAAM.



DATE: 18/01/2012

**RE: DUTY & VAT EXEMPTION ON CAPITAL/ DEEMED CAPITAL
GOODS FOR CERTIFICATE OF INCENTIVES NO 042155.**

Dear sir/ madam,

We are Tic approved project with certificate of incentive No 042155 Which is valid up to December, 2015.

The company has been registered with objectives of establishing a project for establishing a high quality printing project.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/VAT Exemption approved.

Yours sincerely,

**MURTAZA MAMUJEE
MANAGING DIRECTOR.**



CTIN: 0111044



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 3A(4) OF THE INCOME TAX ACT NO. 33 OF 1973)
AS AMMENDED BY THE FINANCIAL LAWS (MISCELLANEOUS AMENDMENTS) 2000

THIS IS TO CERTIFY THAT

IPRINT LIMITED

.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

101-375-811

.....

with effect from **16/04/2002**

.....

OFFICIAL SEAL


H. M. Kitillya
COMMISSIONER FOR INCOME TAX

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

of The Original
Signature
Date



00218360

Chief Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042155

This is to certify that

iPRINT LTD

of address P.O. BOX 10009

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~new~~ enterprise known as

iPRINT LTD

Which is located at PLOT NO. 15, BLOCK "D", PUGU ROAD

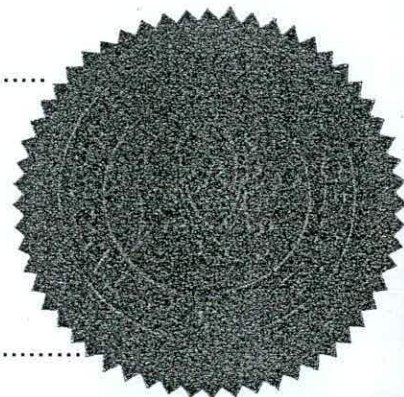
TEMEKE, DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director


Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 13TH JANUARY 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | | Nationality | Shareholding (%) |
|----------------------|-------------|------------------|
| Hassan Hussein Abbas | Tanzanian | 30 |
| Murtaza Mamujee | Tanzanian | 70 |
2. Proposed Activities : **To establish a high quality printing project**
3. Sector: **Manufacturing** Subsector **Printing**
4. Investment cost: Foreign **-** Local **USD 0.65m.** Total **USD 0.65m.**
5. Project Financing: Equity **USD 0.45m.** Loans **USD 0.2m.** Total **USD 0.65m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------|-------------------|-------------------|
| | - | USD 0.65m. | USD 0.65m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **3rd January 2012**
10. Implementation period **January 2012 - December 2014**
11. Operative date **January 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **None**

Signed 
Ag. Executive Director

**IPRINT LTD
PO BOX 10009
DAR ES SALAAM**

N O	ITEM NAME	UNIT MEASU REMENT	QTY	ITEM GROUP	ITEM PRICE	TIN	EXEMTION REFEREN CE NO	EXEMPTION DATE
1	Dainippon screen Thermal CTP Plate setter with plate Processor	unit	2	Machinery		101-375-811		
2	Heidelberg SM 52 with 5 col	unit	2	Machinery		101-375-811		
3	Heidelberg SM 74 with 5 col	unit	2	Machinery		101-375-811		
4	Die cut machine for Boxes	unit	2	Machinery		101-375-811		
5	Folder Gluer for Boxes	unit	2	Machinery		101-378-811		
6	Flexo Printing Machine with online die cut and Lamination	unit	2	Machinery		101-375-811		
7	Sheeting Machine	unit	2	Machinery		101-375-811		
8	Flexo Graphic Equipment	unit	2	Machinery		101-375-811		
9	Digital wide format press	unit	2	Machinery		101-375-811		
10	Numbering & perforating Machine	unit	2	Machinery		101-375-811		
11	Inkjet printers	unit	3	Printers		101-375-811		
12	Heidelberg PrintingMachine	unit	2	Machinery		101-375-811		
13	Auto calender Making Machine	unit	2	Machinery		101-375-811		
14	Embroider Machine	unit	2	Machinery		101-375-811		
15	Generator	unit	3	Generator		101-375-811		
16	Forklift	unit	5	Vehicles		101-375-811		
17	Prinitng Dry unit	unit	2	Machinery		101-375-811		
18	Polar Guillotine Cutting Machine	unit	2	Machinery		101-375-811		
19	BOBST (Die cut Machine)	unit	2	Machinery		101-375-811		
20	Stiching Machine	unit	3	Machinery		101-375-811		
21	Lamination Machine	unit	4	Machinery		101-375-811		
22	Plate setter with Processor (CTP)	unit	2	Machinery		101-375-811		

23	Central Aircondition Machine	unit	5	AC	101-375-811		
24	Light Trucks	unit	5	Vehicles	101-375-811		
25	Pickup	unit	4	Vehicles	101-375-811		
26	UV Coating Machine	unit	2	Machinery	101-375-811		

TIC

TO,

The Commissioner of Customs & Excise,
Tanzania Revenue Authority,
P.O.Box 9053.
DAR ES SALAAM.

UFS: The Executive Director,
Tanzania Investment Centre,
P.O.Box 938.
DAR ES SALAAM.

Date : 09/04/2014



Received on
09/4/2014

u
TIC

16 DARS
P/SC
Project
Report

**RE: DUTY & VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS
FOR CERTIFICATE OF INCENTIVE NO: 042155.**

Dear sir/madam,

We are TIC approved project with certificate of incentive No: 042155 which is valid up to December ,2015.

The company has been registered with objectives of establishing a project for establishing a high quality printing project.

Attached herewith please find a list of capital/deemed capital goods for Duty/VAT exemption approved.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Murtaza Mamujee".

**MURTAZA MAMUJEE
DIRECTOR**

IPRINT LTD
P.O.BOX 10009
DAR ES SALAAM

NO	ITEM NAME	UNIT	QTY	ITEM GROUP	TIN	Exemption Ref no	Exemption Date
1	COL- TEC DUPLEX COLLATOR MACHINERY	UNIT	2	Machinery	101-375-811		
2	MULLER MARTINI PERFECT BIND MACHINERY	UNIT	2	Machinery	101-375-811		
3	HEIDELBERG SM102 MACHINERY	UNIT	2	Machinery	101-375-811		
4	LIGHT TRUCKS	UNIT	3	Vehicles	101-375-811		
5	DIE CUT MACHINERY	UNIT	2	Machinery	101-375-811		
6	PICK UP DOUBLE CABIN	UNIT	2	Vehicles	101-375-811		

TICC/PP.10/042155/6

25/01/2012

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/ VAT REMISSIONS ON CAPITAL/ DEEMED CAPITAL
GOODS – CERTIFICATE OF INCENTIVES No: 042155**

M/S iprint Limited is a TIC registered company with certificate of incentives **No. 042155** which is valid up to **December 2014**

The company has been registered with objectives of establishing a high quality printing project.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty/ VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE



N.A. Senzia

FOR: EXECUTIVE DIRECTOR



00218360

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ...042155.....

This is to certify that

iPRINT LTD

of address P.O. BOX 10009

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~
~~XXXXXX of the~~ enterprise known as

iPRINT LTD

Which is located at PLOT NO. 15, BLOCK "D", PUGU ROAD

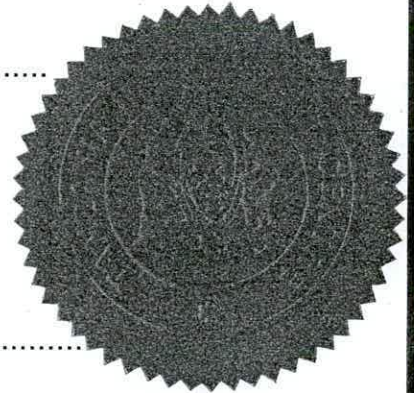
TEMEKE, DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 13TH JANUARY 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Hassan Hussein Abbas	Tanzanian	30
Murtaza Mamujee	Tanzanian	70
2. Proposed Activities : **To establish a high quality printing project**
3. Sector: **Manufacturing** Subsector **Printing**
4. Investment cost: Foreign **—** Local **USD 0.65m.** Total **USD 0.65m.**
5. Project Financing:
Equity **USD 0.45m.** Loans **USD 0.2m.** Total **USD 0.65m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	—	USD 0.65m.	USD 0.65m.
8. Technology Agreement **None**
9. Date of TIC Registration: **3rd January 2012**
10. Implementation period **January 2012 - December 2014**
11. Operative date **January 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **And VAT as per Customs Tariff act, 1976 & VAT Act, 1997**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None

Signed 
Ag. Executive Director

TICC/PP.10/042155/7

16/04/2014

The Managing Director,
M/S IPrint,
P.O. Box 10009,
DAR ES SALAAM

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.
042155**

We are writing in response to your letter of 09th April, 2014 regarding above captioned subject.

Please be informed that in order to process your tax exemption request you are kindly required to submit detailed progress report and photos showing the project status and a list of items so far exempted for our information and review before further processing your request.

Please be guided accordingly

Yours sincerely

TANZANIA INVESTMENT CENTRE



N.A. Senzia

FOR: EXECUTIVE DIRECTOR



TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/8/1963

20 February 2012

Managing Director,
Iprint Limited,
P. O. Box 10009,
Dar es salaam

Dear Sir,

RE: DUTY AND VAT EXEMPTION ON CAPITAL GOODS VIDE CERTIFICATE OF INCENTIVES NO. 042155 OF 13 JANUARY 2012 AND TIN 101-375-811

Reference is made to a letter ref. TICC/PP.10/01172/6 of 25 January 2012 from Tanzania Investment Centre regarding the captioned subject.

We hereby confirm and approve items in a **single-page** list herewith attached as capital/deemed goods for establishment and facilitation of the project located at Plot 15 Block D Pugu Road Temeke with the certificate of incentives mentioned above. It should be noted however that, deleted items could not be approved because they are not among items which are eligible for tax exemption. With regards to the approved vehicles, you will only be allowed to import vehicles of less than ten years old.

The approved items will be assessed at 0% import duty and VAT relief under the Third Schedule to the VAT Act Cap 148 of 1997. You will however be requested to complete VAT form 224 and submit the same to the Commissioner for Customs and Excise for all imported items and the Commissioner for Domestic Revenue for locally procured items for approval before clearance.

Sincerely yours,

Said Athumani

For: COMMISSIONER FOR CUSTOMS AND EXCISE

GK/
c.c. Manager- Customs Service Centre
c.c. Manager – Tax Exemption
c.c. Manager - Wharf
✓ c.c. Executive Director,
Tanzania Investment Centre,
Dar es salaam

ISO 9001:2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: 255-22-2117765 or 255-22-2127783/4/6/8 Fax: 255-22-2138878/2135193

**IPRINT LTD
PO BOX 10009
DAR ES SALAAM**

N O	ITEM NAME	UNIT MEASU REMENT	QTY	ITEM GROUP	ITEM PRICE	TIN	EXEMTION REFEREN CE NO	EXEMPTION DATE
1	Dainippon screen Thermal CTP Plate setter with plate Processor	unit	2	Machinery		101-375-811		
2	Heidelberg SM 52 with 5 col	unit	2	Machinery		101-375-811		
3	Heidelberg SM 74 with 5 col	unit	2	Machinery		101-375-811		
4	Die cut machine for Boxes	unit	2	Machinery		101-375-811		
5	Folder Gluer for Boxes	unit	2	Machinery		101-378-811		
6	Flexo Printing Machine with online die cut and Lamination	unit	2	Machinery		101-375-811		
7	Sheeting Machine	unit	2	Machinery		101-375-811		
8	Flexo Graphic Equipment	unit	2	Machinery		101-375-811		
9	Digital wide format press	unit	2	Machinery		101-375-811		
10	Numbering & perforating Machine	unit	2	Machinery		101-375-811		
11	Inkjet printers	unit	3	Printers		101-375-811		
12	Heidelberg PrintingMachine	unit	2	Machinery		101-375-811		
13	Auto calender Making Machine	unit	2	Machinery		101-375-811		
14	Embroider Machine	unit	2	Machinery		101-375-811		
15	Generator	unit	3	Generator		101-375-811		
16	Forklift	unit	5	Vehicles		101-375-811		
17	Prinitng Dry unit	unit	2	Machinery		101-375-811		
18	Polar Guillotine Cutting Machine	unit	2	Machinery		101-375-811		
19	BOBST (Die cut Machine)	unit	2	Machinery		101-375-811		
20	Stiching Machine	unit	3	Machinery		101-375-811		
21	Lamination Machine	unit	4	Machinery		101-375-811		
22	Plate setter with Processor (CTP)	unit	2	Machinery		101-375-811		

Approved

[Signature]

DAR ES SALAAM
TRADE
FACILITATION
21 FEB 2012

23	Central Aircondition Machine	unit	5	AC	101-375-811		
24	Light Trucks	unit	1	5 Vehicles	101-375-811		
25	Pickup (Single cabin)	unit	4	Vehicles	101-375-811		
26	UV Coating Machine	unit	2	Machinery	101-375-811		

Approved

[Signature]

TANZANIA REVENUE AUTHORITY
 CUSTOMS AND EXCISE DEPARTMENT
 TRADE FACILITATION UNIT
 21 FEB 2012
 DAR-ES-SALAAM

CTIN.: 0111044



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION FOR TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 3A(4) OF THE INCOME TAX ACT NO. 33 OF 1973)
AS AMMENDED BY THE FINANCIAL LAWS (MISCELLANEOUS AMENDMENTS) 2000

THIS IS TO CERTIFY THAT

IPRINT LIMITED

.....

has been registered with the Tanzania Revenue
Authority and assigned the Taxpayer
Identification Number

101-375-811

.....

with effect from 16/04/2002

OFFICIAL SEAL


H. M. Kitillya
COMMISSIONER FOR INCOME TAX

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



TANZANIA REVENUE AUTHORITY

Certificate of Registration for Value Added Tax (VAT)

(ISSUED UNDER SECTION 20 OF THE VALUE ADDED TAX ACT NO. 24 OF 1997)

THIS IS TO CERTIFY THAT

I PRINT LTD

WHOSE TAXPAYER IDENTIFICATION NUMBER (TIN) IS

101-375-811

HAS BEEN REGISTERED FOR VALUE ADDED TAX (VAT)

AND ASSIGNED VAT REGISTRATION NUMBER (VRN)

10-016409-Z

**FOR BUSINESS LOCATED AT PLOT NO. 15
CHANG'OMBE ROAD**

WITH EFFECT FROM 29th August 2003

GIVEN UNDER MY HAND

THIS 29th DAY OF August 2003


COMMISSIONER FOR VAT



FOR NATIONAL DEVELOPMENT



FOR NATIONAL DEVELOPMENT

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

TANZANIA



Certificate of Incorporation

No. ⁴³¹⁵⁵.....

I HEREBY CERTIFY THAT

i P r i n t - - - - -

..... Limited
is this day incorporated under the Companies
Ordinance (Cap. 212) and that the Company
is Limited.

Given under my hand at Dar es Salaam
this 8th day of March,
Two thousand and Two.

[Signature]
Sen. Registrar of Companies

LEASE AGREEMENT

This lease agreement made on the 1ST SEPTEMBER, 2010 between PRINT 52 LTD of P.O. Box 20426 Dar es Salaam Tanzania, (hereinafter referred to as "The Lessor") and I PRINT LTD of P.O. Box 10009 Dar es Salaam, Tanzania (hereinafter referred to as "The Lessee") from 1ST SEPT. 2010 to 31ST AUGUST 2013 and lease agreement is renewable on mutual understanding.

WHEREBY

The lessor is desirous to lease the Premises situated at Plot No 15 Block No: D Situated at PUGU ROAD Dar Es Salaam (hereinafter referred to as "The demised premises")

1.0 THE LESSORS HEREBY DEMISED INTO THE LESSEE

All that demised premises situated at Plot No: 15 Block No: D Situated at PUGU ROAD Dar Es Salaam, for a term of 36 months commencing from 1ST SEPT.2010 to 31ST AUGUST 2013 at an monthly rent of Shs.1,000,000/= inclusive electricity (ONE MILLION Only) payable upon signing of this Agreement amounting to Shs.12,000,000/- for the full period of 1 year.

2.0 THE LESSEE HEREBY COVENANTS WITH THE LESSORS AS FOLLOWS:

- a) To pay the rent in the manner aforesaid.
- b) To pay all rates and charges for water, telephone and electric light power in respect of the demised premises during the said term of 6 months.
- c) To keep and maintain the interior of the demised premise in good tenable repair and condition, fair wear and tear damage by earthquake, fire not resulting from negligence and lighting accepted.
- d) To permit the lessor after obtaining permission from the lessee and such permission not to be at unreasonable times of the day with or without workmen to enter upon the demised premises to view and inspect the condition of the demises premises.
- e) Not to make any alterations to the demised premises without a prior written consent of the LESSOR.
- f) Not to assign or sublet or part with the possession of the demised premises or any part thereof without the prior written consent of the LESSOR.



TIC Evaluation Report

Name of the Company
Iprint Ltd.

Post Box	Pugu Road, Plot No. 15 Block D	COI Number	43155	Contact	Mr. Hassan Hussein Abbas
Post Office	10009	COI Date	03/08/2002	Designation	Director
Region	Dar Es Salaam	Application F. No	09677	Phone	02862776
Country	Tanzania	Status		Direct Phone	0
		Sector	Manufacturing	Cell Phone	0
		Sub Sector	Printing	Fax	022 2865810
		File No	042155	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD											
Plot/Block	Plot No. 15 block D	<table border="1"> <thead> <tr> <th>Foreign Equity</th> <th>Local Equity</th> <th>Foreign Loan</th> <th>Local Loan</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>0.45</td> <td>0</td> <td>0.2</td> </tr> </tbody> </table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0	0.45	0	0.2			
Foreign Equity	Local Equity		Foreign Loan	Local Loan									
0	0.45		0	0.2									
Street	Pugu												
District	Temeke												
Region	Dar es Salaam												

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.05
Hassan Hussein Abbas	Tanzanian	30	Plant	0.45
Murtaza Mamujee	Tanzanian	70	Vehicles	0.05
			Furniture & Fittings	0
			Pre-expenses	0.05
			Others	0
			Working Capital	0.05
			Total	0.65

Employment	35	Evaluated By	wf officer3
Capacity	xxxx	Drawn By	wf regist3
Project Turn Over		Project Type	Local

Description

To establish and high quality printing project

Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

Decision

Verho
PT/De deal with
ub
DITC

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We MURTAZA MAMUJEE, HASSAN HUSSEIN ABBAS
(director/directors/agent of I.PRINT LTD

(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVES
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at PUGU ROAD, PLOT NO: 15
BLOCK 'D'

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period,
programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at PUGU ROAD, PLOT NO: 15, BLOCK 'D'

4. The Principal Officers of the Company are MURTAZA MAMUJEE,
HASSAN HUSSEIN ABBAS

5. Auditors of the Company are H.A. PATWA & COMPANY.

6. The authorized share capital of the Company is Tshs./US\$ 20,000,000/- DIVIDED
INTO 20,000 SHARES OF TSHS. 1,000/- EACH

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 650,000/-
8. The month and day of the financial year end is DECEMBER 31ST.

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ USD \$ 100 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, HASSAN HUSSEIN ABBAS of Post Office Number 10009, D.SM
 do solemnly and sincerely declare that I am a director/duly
 authorized agent of IPRINT LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
 }
 The 28 day of NOV 2011 }

[Signature]
 Applicant

Before me:



.....
 Commissioner for Oaths

APPLICATION SUMMARY

Company Name: IPRINT LTD

Certificate of Incorporation Number: 43155

PRIVATE LIMITED
Status: COMPANY

Certificate of Incorporation Date: 8-3-2002

Post Box: 10009

Town: DAR ES SALAAM

Sector: MANUFACTURING Sub-Sector: PRINTING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
-	450,000	-	200,000

Project Objectives: ESTABLISHING AND OPERATING HIGH QUALITY PRINTING PROJECT BY ACQUIRING MODERN PRINTING MACHINERY

Capacity:

Employment: Foreign: - Local: 35 Total: 35

Implementation Period: 36 MONTHS (3 YEARS)

Project Location

Site/Plot/Block No.: PLOT NO: 15, BLOCK NO: D

Street: PUGU ROAD District: TEMBEKE Region: DAR ES SALAAM
(Attach sketch map showing project location)

Shareholders	Nationality	%
MURTAZA MAMUJEE	TANZANIAN	70
HASSAN HUSSEIN ABBAS	TANZANIAN	30

Investment Breakdown	US\$/Tshs.M
Land/Building	50,000
Plant / MACHINERY	450,000
Vehicles	50,000
Furniture & Fittings	-
Pre-expenses	50,000
Others	-
Working Capital	50,000
TOTAL	USD \$ 650,000

Contact Details:

Name: HASSAN HUSSEIN ABBAS Title: DIRECTOR
 Telephone: 2862776 0713 328801 Fax: 2865810
 Email: /

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
 STANDARD CHARTERED BANK TANZANIA LTD.
 SWIFT ADDRESS: **SCBLTZTX**
 ACCOUNT NO.: **8702006002000**



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. We MURTAZA MAMUJEE, HASSAN HUSSEIN ABBAS
(director/directors/agent of I.P.R.I.N.T. LTD.
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVES
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at PUGU ROAD, PLOT NO: 15
BLOCK 'D'

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
(ii) Certificate of Incorporation/Registration
(iii) A copy of the Project Profile or Feasibility Study showing the implementation period,
programme of implementation and operative date
(iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at PUGU ROAD, PLOT NO: 15, BLOCK D

4. The Principal Officers of the Company are MURTAZA MAMUJEE,
HASSAN HUSSEIN ABBAS

5. Auditors of the Company are H. A. PATIL & COMPANY.

6. The authorized share capital of the Company is Tshs./US\$ 20,000,000/- DIVIDED
INTO 20,000 SHARES OF TSHS. 1,000/- EACH

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 650,000/-
8. The month and day of the financial year end is DECEMBER 31ST.

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$

USD \$ 100 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, HASSAN HUSSEIN ABBAS of Post Office Number 10009, D.S.M

do solemnly and sincerely declare that I am a director/duly

authorized agent of PRINT LTD

- AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }

The 28 day of NOV 2011 }


Applicant

Before me:



Commissioner for Oaths

APPLICATION SUMMARY

Company Name: IPRINT LTD

Certificate of Incorporation Number: 43155

PRIVATE LIMITED
Status: COMPANY

Certificate of Incorporation Date: 8-3-2002

Post Box: 10009

Town: DAR ES SALAAM

Sector: MANUFACTURING Sub-Sector: PRINTING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
-	450,000	-	200,000

Project Objectives: ESTABLISHING AND OPERATING HIGH QUALITY PRINTING PROJECT BY ACQUIRING MODERN PRINTING MACHINERY

Capacity:

Employment: Foreign: - Local: 35 Total: 35

Implementation Period: 36 MONTHS (3 YEARS)

Project Location

Site/Plot/Block No.: PLOT NO: 15, BLOCK NO: D

Street: PUGUR ROAD District: TEMBEKE Region: DAR ES SALAAM
(Attach sketch map showing project location)

Shareholders	Nationality	%
MURTAZA MAMUJEE	TANZANIAN	70
HASSAN HUSSEIN ABBAS	TANZANIAN	30

Three sets of dotted lines with diagonal slashes, likely for additional shareholder information.

Investment Breakdown	US\$/Tshs.M
Land/Building	50,000
Plant /MACHINERY	450,000
Vehicles	50,000
Furniture & Fittings	-
Pre-expenses	50,000
Others	-
Working Capital	50,000
TOTAL USD \$	650,000

Contact Details:

Name: HASSAN HUSSEIN ABBAS Title: DIRECTOR

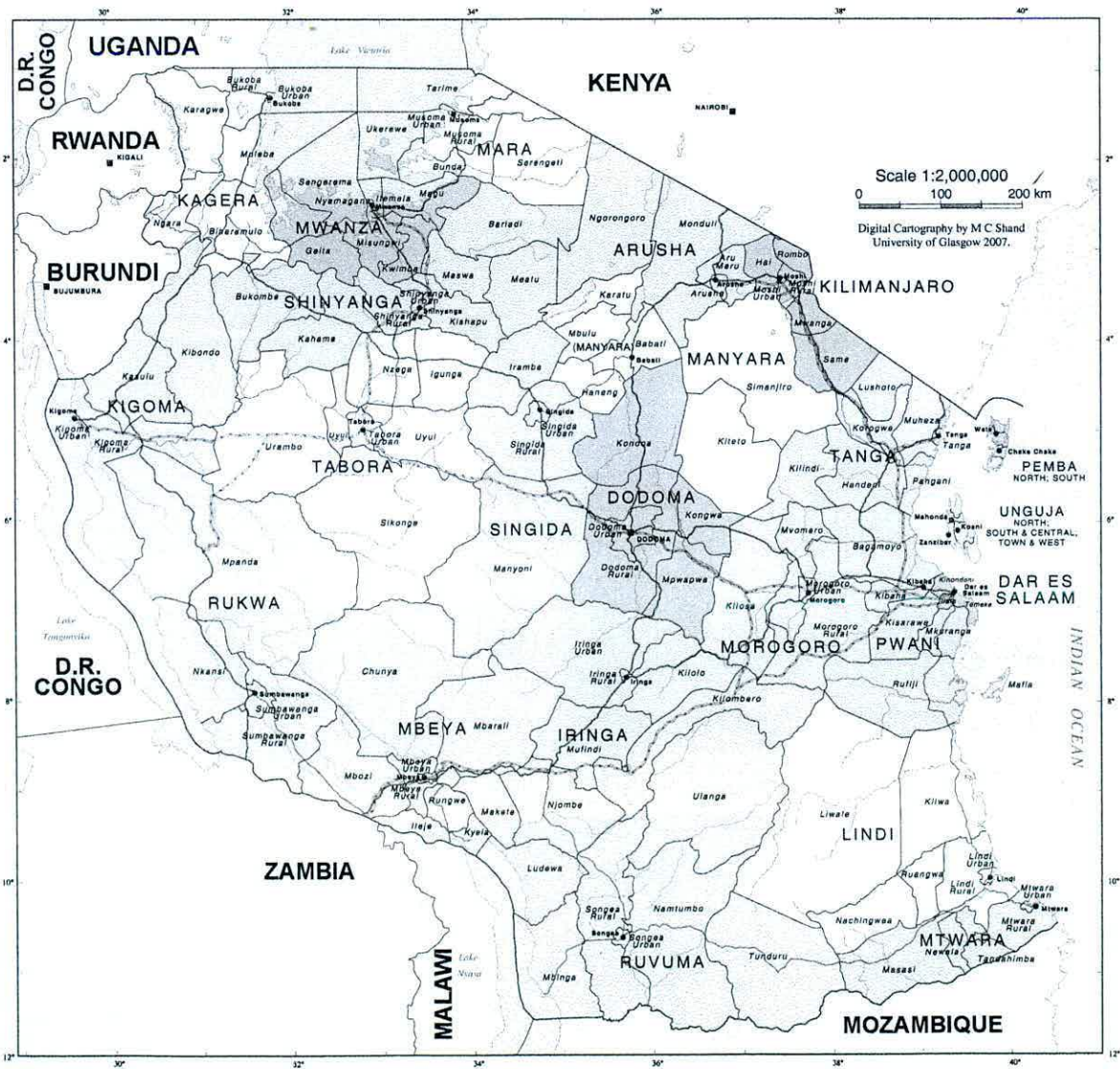
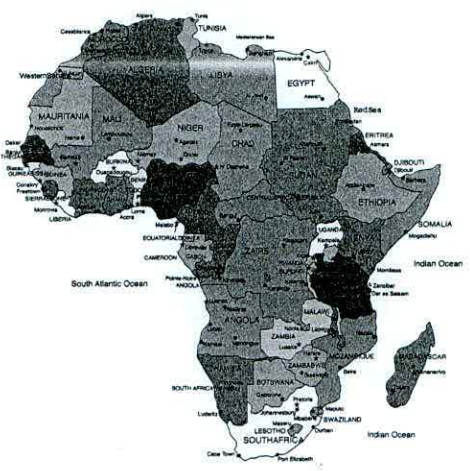
Telephone: 2862776 0713 328801 Fax: 2865810

Email: /

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
 STANDARD CHARTERED BANK TANZANIA LTD.
 SWIFT ADDRESS: **SCBLTZTX**
 ACCOUNT NO.: **8702006002000**







TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We MURTAZA MAMUJEE, HASSAN HUSSEIN ABBAS
(director/directors/agent of I.P.R.I.N.Z. LTD.
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVES
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at PUGU ROAD, PLOT NO: 15
BLOCK 'D'

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
(ii) Certificate of Incorporation/Registration
(iii) A copy of the Project Profile or Feasibility Study showing the implementation period,
 programme of implementation and operative date
(iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at PUGU ROAD, PLOT NO: 15, BLOCK 'D'

4. The Principal Officers of the Company are MURTAZA MAMUJEE,
HASSAN HUSSEIN ABBAS

5. Auditors of the Company are H.A. PATWA & COMPANY

6. The authorized share capital of the Company is Tshs./US\$ 20,000,000/- DIVIDED
INTO 20,000 SHARES OF TSHS. 1,000/- EACH

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 650,000/-
8. The month and day of the financial year end is DECEMBER 31ST.

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ USD \$ 100..... Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, HASSAN HUSSEIN ABBAS of Post Office Number 10009, D.SM

..... do solemnly and sincerely declare that I am a director/duly authorized agent of PRINT LTD.....

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
 }
 The 28 day of NOV..... 2011 }

[Signature]
 Applicant

Before me:



.....
 Commissioner for Oaths

APPLICATION SUMMARY

Company Name: I PRINT LTD

Certificate of Incorporation Number: 43155

PRIVATE LIMITED
Status: COMPANY

Certificate of Incorporation Date: 8-3-2002

Post Box: 10009

Town: DARES SAKAAM

Sector: MANUFACTURING Sub-Sector: PRINTING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>-</u>	<u>450,000</u>	<u>-</u>	<u>200,000</u>

Project Objectives: ESTABLISHING AND OPERATING HIGH QUALITY PRINTING PROJECT BY ACQUIRING MODERN PRINTING MACHINERY

Capacity:

Employment: Foreign: — Local: 35 Total: 35

Implementation Period: 36 MONTHS (3 YEARS)

Project Location

Site/Plot/Block No.: PLOT NO: 15, BLOCK NO: D

Street: PUGUR ROAD District: TEMBEKE Region: DARES SAKAAM
(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>MURTAZA MAMUJEE</u>	<u>TANZANIAN</u>	<u>70</u>
<u>HASSAN HUSSEIN ABBAS</u>	<u>TANZANIAN</u>	<u>30</u>

.....
.....
.....

Investment Breakdown	US\$/Tshs.M
Land/Building	50,000
Plant / MACHINERY	450,000
Vehicles	50,000
Furniture & Fittings	-
Pre-expenses	50,000
Others	-
Working Capital	50,000
TOTAL USD \$	650,000

Contact Details:

Name: HASSAN HUSSEIN ABBAS Title: DIRECTOR
 Telephone: 2862776 0713 328801 Fax: 2865810
 Email: /

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
 STANDARD CHARTERED BANK TANZANIA LTD.
 SWIFT ADDRESS: SCBLTZTX
 ACCOUNT NO.: 8702006002000

THE COMPANY ORDINANCE
(CAP.212)
COMPANY LIMITED BY SHARES
MEMORANDUM
AND
ARTICLES OF ASSOCIATION
OF
iPrint LIMITED

DRAWN BY:-
HASSAN HUSEIN ABBAS
P.O.BOX 10009,
DAR ES SALAAM

THE UNITED REPUBLIC OF TANZANIA



Certificate of Incorporation

No.....

I hereby certify that

iPrint LIMITED

Is this day incorporated under the Companies Ordinance (Cap. 212). And that the Company is Limited

GIVEN under my hand at Dar es Salaam this day
of..... Two Thousand and.....

SEAL

.....
REGISTRAR OF COMPANIES

TANZANIA

Stamp Duty Shs. 1200/=

PAID ON ORIGINAL

Receipt No. 6771917 of 1/3/2002

Stamp Duty Officer

THE COMPANIES ORDINANCE (CAP.212)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

iPrint LIMITED

TANZANIA

Stamp Duty Shs. 6000/= Paid

Receipt No. 6771917 of 1/3/2002

Asst. Registrar of Companies

1. The name of the company is **iPrint LIMITED**.
2. The Registered Office of the Company will be situated in the United Republic of Tanzania.
3. Objects for which the company is established are:-
 - A. To acquire and take over as a going concern the business now carried on under the name and style of iPrint
 - B. To carry on the business of Computer Design Artwork, Graphics, Screen Printing and Promoter and Provider of related services.
 - C. To carry on the business of Importers, Exporters, Manufacturers, Wholesalers, Retailers, of every kind of merchandise.
 - D. To undertake and execute agency or commission work of all kinds and to act generally as agents for the provision of goods and services.
 - E. To buy, sell and develop land and property in any part of the world.

- F. To act as trustees of wills, deeds, documents, securing debentures, debenture stock or other issues of companies or undertakings; to act as an ordinary custodian or judicial trustee, liquidator, administrator or assignee of the estates of bankrupt or insolvent persons of companies to act as executor or administrator of the estate of any deceased person either as executor, testamentary or dative, or as the representative of such executor and for that purpose to enter into all necessary bonds as principals or surety in connection therewith ; to act as a trustees in any other way or for any purpose whatsoever and to execute trust of all kinds to hold any office of trust or confidence, either solely or in conjunction with any other persons or companies.
- G. To carry on any other business or trade which in the opinion of the Directors of the Company may be conveniently carried on in connection with or as ancillary to any of the above businesses or be calculated directly or indirectly to enhance the value of or render profitable any of the property of the company or to further any of its objects.
- H. To purchase, take on lease or in exchange, hire or otherwise acquire and hold for any interest whatsoever any movable or immovable property, whether tangible or intangible and wheresoever situate, which the Company may think necessary or convenient for the purpose of its business and to sell, lease, hire out, grant rights in or over, improvce, manage or develop all or any part thereof to the advantage of the company.
- I. To build, construct, maintain, alter, enlarge, pull down, remove or replace any buildings, works, plant or machinery necessary or convenient for the business of the Company and to join with any person, firm or company in doing any of the things aforesaid
- J. To borrow or raise money upon such terms and on such security as may be considered expedient and in particular by the issues of debentures or debenture stock and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon the whole or any part of the undertaking, property and assets of the company, both present and future, including its uncalled capital, and also by any similar mortgage, charge on lien to secure and guarantee the performance by the Company or any other person, firm or company of any obligations undertaken by the Company or any other person, firm or company as the case may be.
- K. To apply for and take out, purchase or otherwise acquire any patents, Licenses, and the like conferring an exclusive or non-exclusive or limited right of the user, or any secret or other information as to any invention which may seem calculated directly or indirectly to benefit the Company and to use, develop, grant licenses, in respect of, or otherwise turn to account any rights or information so acquired.



- L. To purchase, subscribe for or otherwise acquire and hold and deal with any shares, stocks, debentures, debenture stocks, bonds or securities of any other company or corporation carrying on business in any part of the world.
- M. To issue, place, underwrite or guarantee the subscription of, or concur Or assist in the issuing or placing, underwriting or guaranteeing the subscription of shares debentures, debenture stock, bonds, stock and securities of any company, whether limited or unlimited or incorporated by Act of Parliament or otherwise, at such times and upon such terms and conditions as to remuneration and otherwise as may be agreed upon.
- N. To invest and deal with the monies of the company not immediately required for the purposes of its business in or upon such investment and securities and in such manner as may from time to time be considered expedient.
- O. To lend money or give credit on such terms as may be considered expedient and receive money on deposit or loan from and give guarantees or become security for any persons, firms or companies.
- P. To enter into partnership or into any arrangement for sharing profits or to amalgamate with any person, firm or company carrying on or proposing to carry on any business which the Company is authorized to carry on or any business or transaction capable of being conducted so as directly or indirectly to benefit the company.
- Q. To acquire and undertake the whole or any part of the business, property, assets, liabilities and transactions of any person, firm or company carrying on or proposing to carry on any business of which the Company is authorized to carry on, or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the Company.
- R. To sell, exchange, lease, dispose of, turn to account or otherwise deal with the whole or any part of the undertaking of the Company for such consideration as may be considered expedient and in particular the shares, stock or securities of any other company formed or to be formed.
- S. To establish, promote, finance or otherwise assist any other company for the purpose of acquiring all or any part of the property, rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit the company.
- T. To pay for any rights or property acquired by the Company, and to remunerate any person, firm or company rendering services to the Company whether by cash payment or by the allotment of shares, debentures or other securities of the company credited as paid up in full or in part or in any other manner whatsoever, and to pay all or any of the preliminary expenses of the company and of any company formed or promoted by the company.

- U. To accept stock or shares in, or the debentures, mortgage debentures or other securities of any other company in payment or part payment for any services rendered or for any sale made to or debt owing from any such company.
- V. To draw, accept, endorse, negotiate, discount, execute and issue promissory notes, bills of exchange, scrip, warrants and other transferable or negotiable instruments.
- W. To establish, support or aid in the establishment and support of associations, institutions clubs, funds, trusts and schemes calculated to benefit the Directors, ex-directors, officers, ex-officers, employees or ex-employees of the Company or the families, dependents or connections of such persons, and to grant pensions, gratuities and allowances to and make payments towards insurance for the benefit of such persons as aforesaid their families, dependents or connections and to subscribe or contribute to any charitable, benevolent, or useful objects of a public character.
- X. To distribute among the members in specie any property of the company, or any proceeds of sales or disposal of any property of the Company, and for such purpose to distinguish and separate capital from profits, but so that no distribution amounting to a reduction of capital be made except with the sanction, (if any) for the time being required by law.
- Y. To do all or any of the above things in any part of the world either alone or in conjunction with others and either as principals, agents, contractors, trustees or otherwise and either by or through agents, sub-contractors trustees or otherwise.
- Z. To do all such other things as may be deemed incidental or conducive to the attainment of the above objects or any of them.

It is hereby declared that the foregoing sub-clauses shall be construed independently of each other and that none of the objects mentioned in any sub-clause shall be deemed to be merely subsidiary to the objects mentioned in any other sub-clause.

- 4. The liability of the members is limited.
- 5. The initial shares capital of the company is shs. 20,000,000/- divided into 20,000 shares of shs. 1000/- each, and the Company shall have power to increase, or divide the original capital into several classes, and to attach there to any preferential, deferred, qualified or other special rights, privileges, restrictions or condition.

WE, the several persons whose names, addresses and descriptions are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set opposite our respective names.

Names, Addresses and Description of Subscriber	Number of shares taken	Signature
1. MURTAZA FAZLEHUSSEIN MAMUJEE P.O.BOX 10009 DAR ES SALAAM. DIRECTOR.	60	
2. HASSAN HUSSEIN ABBAS P.O.BOX 20426 DAR ES SALAAM. DIRECTOR.	40	

DATED this 27th Day of February 2002

WITNESS to the above Signatures:





COMPANIES ORDINANCE (CAP. 212)

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

iPrint LIMITED

TANZANIA

Stamp Duty Sbs. 1200/=

PAYED ON ORIGINAL

Receipt No. 677913 of 1/3/2002

Stamp Duty Officer

PRELIMINARY

In these regulations:

"The Ordinance" means the Companies Ordinance Chapter 212 of the Laws of Tanzania.

When any provision of the Ordinance is referred to, the reference is that provision as modified by any law of the time being in force.

Unless the context otherwise requires, the expression defined in the Ordinance of any statutory modification thereof in force at the which these Regulations become binding on the Company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa; words importing the masculine gender shall include females and words importing persons shall include bodies, corporations, partnership, firms, co-operative societies. etc.

The Regulation of Table "A" in the First schedule to the Companies Ordinance (hereinafter called Table "A") shall apply to the Company, save in so far as they are varied or excluded hereby, but in case or any conflict between the provisions herein, and the provision under Table "A" the former shall prevail; and in addition to substitution shall be the regulations of the Company.

2. **PRIVATE COMPANY**

The Company is private company and accordingly:

- (a) The right to transfer shares is restricted in manner hereinafter prescribed.
- (b) The number of members of the company (exclusive of persons who are in the employment of the Company of persons who having been formerly in the employment of the Company were while in such employment and have continued after the termination of such employment to be members of the (Company) is limited to fifty; provided that where two or more persons hold one or more shares in the Company jointly, they shall for the purpose of this relation be treated as a single member.
- (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.

TANZANIA

Stamp Duty Sbs. 6000/=

Receipt No. 677913 of 1/3/2002

ASST. Registrar of Companies

- (d) The Company shall not have power to issue shares warrants to bearer.

TRANSFER OF SHARES

3. The Directors may in their discretion and without assigning any reason thereof refuse to register the of any share to any person whom it shall in their opinion deem undesirable for any reason whatsoever to admit membership.
4. Subject to Clauses 2 and 3 hereof the right of members to transfer their shares shall be restricted as follows:
- (a) No share shall be transferred to a person who is not a member except any member or any person selected by the Directors as one who it is desirable in the interest of the Company to admit to Membership.
- (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every personal representative of a of a deceased shareholder shall give notice in writing to the Directors that he desire to make such sale or transfer. Such notice shall make the Board of Directors of the Company his agent for the sale of such shares to any member or members of the Company at a price to be agreed upon between the party giving such notice and the Board or in case of difference, to be determined by the Auditor of the Company.
- (c) Upon price of such shares being agreed on or determined as per clause (b) above, the Board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such shares inviting the person to whom notice is sent to state within 21 days' from the date of such notice whether he is willing to purchase any, if so, what maximum number of such shares. At the expiration of such days' notice the board shall apportion such shares amongst the shareholders (IF MORE THAN ONE) who shall have expressed their desires to purchase the same and as far as may be 'prorate' according to the number of shares already held by them respectively, or if there be only one such shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice. Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or the single shareholder who shall have agreed to purchase the same.

5. **GENERAL MEETINGS**

NOTICE GENERAL MEETING AND PROCEEDINGS AT MEETINGS

Articles 39 to 53 Table "A" shall apply subject to the following variations.

- (a) A general meeting, Ordinary or Extraordinary may, with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the Company determined without any General Meeting and evidenced by writing under the hands of majority of the Directors and of the members of the Company shall be as valid and effectual as an ordinary resolution duly passed at a General Meeting of the Company.

6. **DIRECTORS**

- (a) Until otherwise determined by the Company in General Meeting the Directors shall not be less than two and more than seven in number.
- (b) The following persons shall be the first Directors of the Company.

MURTAZA FAZLEHUSSEIN MAMUJEE

HASSAN HUSSEIN ABBAS

- 7. The shareholding qualification for Directors may be fixed by the Company in General Meeting, and unless and until so fixed, no qualification shall be required.
- 8. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.
- 9. A resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as it had been passed at a Meeting of Directors duly called and constituted.
- 10. The Directors may from time to time borrow or raise any moneys for the purpose of the Company, which may exceed the issued share capital of the Company.

11. **BORROWING POWERS**

The Directors may raise or borrow for the purpose of the Company's business such sum or sums of money as they think fit and they may secure the repayment of or raise any

such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company, present or future, including its uncalled or unissued capital or by the issue, at such price as they may think fit, of bonds or debentures, either charges upon the whole or any part of the property and assets of the Company or not charges, or in such other way as the Directors may think expedient.

12. **ALTERNATE DIRECTORS**

Each Director may nominate a person, who shall be approved of in writing by other Directors, to act as Alternate in his absence from Tanzania or inability to act as such Directors. Such Alternate Director shall be subject in all other respects to the terms and conditions existing with reference to the directors and discharge all duties and functions of the Director whom he represents and in the case of an Alternate Directors being unable to act during the absence or inability to act as the Director whom he represents, he may, subject to the like approval of the other Directors, appoint a duly qualified person to act in his place.

13. **SECRETARY**

The Secretary shall be appointed by the Board for such terms, and discharged all duties at such remuneration and upon such conditions it may think fit, and any Secretary so appointed may be removed by the Board.

14. **WINDING UP**



With the sanction of a Special Resolution of the Shareholders any part of the assets of the Company including any shares in other Companies may be divided between the Members of the Company in specie or may be vested in Trustees for the benefit of such members and the Company dissolved, but no member shall be compelled to accept any shares whereupon there is any liability.

15. **INDEMNITY**

Every Director, Managing Director, Agent, Auditor, Secretary and other officer for the time being of the Company shall be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application (under section 345 of the Ordinance) in which relief is granted to him by the Court.

16. **ALTERATIONS OR ADDITIONS**

Subject to the provision of the provisions of the Ordinance and to those contained in the Memorandum of Association the company may by Special Resolution make alteration or additions which shall be as valid and effectual as if originally contained in these Articles and be subject in like manner to alteration by Special resolution.

NAMES, ADDRESSES & DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES	SIGNATURE
1. MURTAZA FAZLEHUSSEIN MAMUJEE P.O. BOX 10009 DAR ES SALAAM. DIRECTOR.	60	
2 HASSAN HUSSEIN ABBAS P.O. BOX 20426 DAR ES SALAAM. DIRECTOR.	40	

DATED this 27th Day of February 2002.

WITNESS to the above signatures:





BUSINESS PLAN FOR THE

IMPLEMENTATION PROGRAMME

OF

M/S IPRINT LIMITED

IN

**ESTABLISHING AND OPERATING HIGH QUALITY
PRINTING PROJECT BY ACQUIRING MODERN
PRINTING MACHINERY**

PREPARED BY
M/S IPRINT LIMITED
P. O. BOX 10009
DAR ES SALAAM
TEL NO;+255 22 2862776/ 713 328801
FAX NO: +255 22 2865810

**M/S IPRINT LIMITED
TABLE OF CONTENTS**

	Page
1. Investment Plan.....	2
2. Company's Background	2
3. Market Potential	4
4. The Company's Objectives	5
5. Future Plan.....	6
6. Shareholders (Promoters)	7
7. Location.....	7
8. Implementation Schedule.....	8
9. Capital Investment Cost	9
10. Financial Plan (Source of Funds)	10
11. The Company's Products & List of Machinery.....	10
12. Economic Growth	14
13. Competition/Market	14
14. Advertisement	15
15. Business Strategy	15
16. Environmental Issue.....	15
17. Project Management	16
18. Manpower and Transfer of Technology.....	17
19. Conclusion and Economic Analysis.....	17
20. Financial and Economical Analysis	18
21. Sensitivity Analysis.....	18
22. Appendix I – III.....	21 - 24

M/S IPRINT LIMITED
ESTABLISHING AND OPERATING HIGH QUALITY PRINTING
PROJECT BY ACQUIRING MODERN PRINTING MACHINERY

1. INVESTMENT PLAN

The feasibility study has been prepared by **M/S IPRINT LIMITED** for the company's implementation programme in setting up facilities for modern printing, computer design artwork, graphics and related services of high quality full colour digital printing by introducing modern digital machines.

The study has also been prepared to give a clear picture of the financial, human, technical and other resources required for the implementation of the proposed digital printing project. The investment plan is also to assess its economic viability and commercial viability in order to allocate funds for the implementation programme especially in acquiring modern plant, machinery etc.

The TIC registration and issuance of certificate of incentives will enable the printing project to enjoy Tax exemption on **CAPITAL/ DEEMED CAPITAL GOODS** and **TIC ONE STOP FACILITATION** like processing of resident / working permits, Business license, protection of investment, arbitration and transfer of foreign currency etc

2. COMPANY'S BACKGROUND

M/S IPRINT LIMITED is a private owned foreign company registered/ incorporated in Tanzania by Registrar of Companies under company's ordinance Cap 212, on 08th day of March, 2002 with Certificate of Incorporation **No: 43155**

The company was incorporated with a prime objective of establishing/ setting up facilities for modern printing, computer design artwork, graphics and related services of high quality full colour digital printing by introducing modern digital machines. i.e identity cards business cards , Calendars, Books, posters, leaflets, Corporate annual Reports, screen printing, Photo processing, newest colour printing on banners, stickers, T-shirts, caps, wheel covers, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards in digital technology.

The company determines to increase production capacity of the identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, Photo processing products, colour printing on banners, stickers, T-shirts, caps, wheel covers, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards etc and at the same time to improve the quality of the colour digital printing products.

The main purpose of the proposed colour digital printing project is to increase the production capacity to correspond with the increased demand in local as well as external market. Over the years the demand for the printing products has increased due to high quality and newest technology the company has applied. The quality & technology of the company's printing products will guarantee customers satisfaction in this expansion programme.

There is an extensive market for the digitally printed products as many companies press their orders to M/S IPRINT LIMITED for different digitally printed items like Company's T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards etc

It is on the basis of the above reasons the management resolved to invest in setting up modern digital machinery in printing of high quality items which were ordered by company's clients either corporate or individuals or traders or NGO's etc

In the implementation programme, the proposed printing project will import and install modern and sophisticated full colour digital printing machinery and use of **new Uk, German, India and Chinese technology** in the course of production of the high quality T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, exhibition booths, vehicle wrap, greetings/ invitation cards etc

Hence the implementation programme of three years in establishing facilities for full colour digital printing of high quality T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards etc is estimated to cost **USD 650,000**. The

estimated capital investment cost of **USD 650,000** will be on new and modern printing machinery, equipment and other expenses.

3. MARKET POTENTIAL

There is a very big market potential for the Company's digital printing products which are of high quality like T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards etc. Before the full digital banner printing business was done in South Africa and Kenya. Fortunately **M/S IPRINT LIMITED** has managed to set up the facility in Tanzania.

The following are the targeted market for the Printing Products:-

- **Companies (corporate entities),**
- **Government parastatals, institutions**
- **Traders/ businessmen,**
- **Film Producers**
- **Individuals,**
- **Non Government Organizations (NGO's etc**

They order these printing products either for promotional/ advertisement purposes, exhibitions & trade fair, identification, uniforms etc.

The Company will also supply to the external market especially the neighboring countries. In actual facts the market is growing day by day especially in local and external market.

The current market research conducted by the shareholders/ promoters of the company has revealed that there is high demand for digitally printed products for different reasons of promotional/ advertisement purposes, exhibitions & trade fair, identification, uniforms, reading materials, reports etc.

High quality, technology and goodwill are the factors which will make the project to dominate the local and foreign market. There are few manufacturers who cannot compete with the company's printing products due to quality and technology.

4. THE COMPANY'S OBJECTIVES

M/S IPRINT LIMITED is a project for establishing/ setting up facilities for modern printing, computer design artwork, graphics and related services of high quality full colour digital printing by introducing modern digital machines.

The mission of project in the implementation programme is basically aimed at production and marketing of high quality printing on T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards etc for local and export market in order to achieve the following objectives: -

- ❖ In its implementation; the Company will contribute to the government revenue through corporate taxes, withholding taxes, Skills Development levy (SDL) and other levies.
- ❖ To foster the growth of high quality full colour digital printing industry in Tanzania.
- ❖ To reduce dependence on external sources especially printing these items outside Tanzania e.g In South Africa, Kenya etc.
- ❖ To promote local markets for digitally full colour printing, banner printing and other related items.
- ❖ To promote technology/ quality of the printing on T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards, etc. The proposed Printing project has targeted the following market; Companies (corporate entities), Government Parastatals, institutions, traders/ businessmen, Film producers, individuals, Non Government Organizations (NGO's) etc The Market will get high quality products and not low quality products.
- ❖ To promote growth and expansion of private sector.

- ❖ The Company will create more employment (more job opportunities from unskilled to professionals/technicians etc.)
- ❖ Skill development (human resources development) through on job training and use of modern machinery and new **UK, German, India and Chinese** technology application.
- ❖ Income generation, alleviation of poverty and improve their social welfare.

5. PROSPECTS/ FUTURE PLAN

- ❖ To expand and diversify the Printing Project,
- ❖ To import additional printing machinery from UK, German, China and India,
- ❖ To buy high Quality/ Modern digital colour printing machinery with introduction of new technology.
- ❖ High production performance
- ❖ To increase the Quality and Volume of production capacity.
- ❖ To increasing export market in neighboring countries like Rwanda, Burundi, Uganda, Kenya, Mozambique, Malawi, Zambia etc. and hence resulting foreign earnings in addition to the prevailing local market.

6. SHAREHOLDERS (PROMOTERS)

The following are the shareholders/ promoters of **M/S IPRINT LIMITED** and their shareholder's position are as follows;-

No	Name of Shareholders	No. of Shares	Nationality	% shareholding structure
1.	Mr.Murtaza Fazlehussein Mamujee	60	Tanzanian	60%
2.	Mr. Hassan Hussein Abbas	40	Tanzanian	40%
	TOTAL	100		100%

Therefore, the authorized capital of the company is Tshs. 20,000,000/= divided into 20,000 ordinary shares of Tshs. 1,000/= each. with power for the company to increase or reduce the said original capital or increase with or without any preference, priority or special privilege or subject to any postponements of rights or to any conditions or restrictions and so that unless the conditions of issues shall carelessly declare every issue of shares whether declared to be preference or otherwise shall be subject to power thereafter contained.

7. LOCATION

The company's business premises- showroom and printing workshop are located in Nyerere Road (Pugu Road), at Plot No. 15, Block No: D, Temeke District/ Dar es Salaam Region. Postal Address P. O. Box 10009 Dar Es Salaam. Tel No: +255 22 2862776/ 713 328801 Fax No: +255 22 2865810

8. COMPANY'S IMPLEMENTATION SCHEDULE

8.1 DECEMBER - 2011

- ❖ Preparing feasibility study for a project to establishing/ setting up facilities for modern printing project of high quality full colour digital printing by introducing modern digital machines.
- ❖ Registration of the proposed project with Tanzania Investment Centre i.e. Application for the Certificate of incentives.
- ❖ Getting Certificate of Incentives

8.2 JANUARY - 2012

- ❖ Application for Tax exemption on **CAPITAL/ DEEMED CAPITAL GOODS (i.e Plant & Machinery, Equipments, utility vehicles, generators, building materials etc)** after being awarded certificate of incentives in the Implementation Programme.
- ❖ Ordering/Importing newest digital full colour printing machinery, equipment, tools, generators, utility vehicles etc.
- ❖ Clearance of the Projects' Goods – **CAPITAL/ DEEMED CAPITAL GOODS** from customs control (at the Port and Airport).

8.3 FEBRUARY- 2012

- ❖ Installing the modern Printing Machinery.
- ❖ Recruiting new staffs and training them on new **Printing** technology Skills (new machinery) from UK. German, China and India.

- ❖ Fully commencement of production of high quality T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, greetings/ invitation cards, exhibition booths, vehicle wraps etc

9. CAPITAL INVESTMENT COST

Land/Building	USD \$	50,000
Plant/Machinery	USD \$	450,000
Vehicles	USD \$	50,000
Furniture and Fittings	USD \$	-
Pre-expenses	USD \$	50,000
Working Capital	USD \$	50,000
TOTAL CAPITAL	USD \$	<u>650,000</u>

10. IMPLEMENTATION PROGRAMME

The proposed implementation programme will be implemented within three years in extensive production of high quality printing on T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, greetings/ invitation cards, signs & signage, exhibition booths, vehicle wraps etc.

The company's promoters (shareholders) have resolved to register the printing project with Tanzania Investment Centre (TIC) and securing the certificate of incentives.

The implementation programme will soon commence after the Company is registered with Tanzania Investment Centre (TIC) and being issued the Certificate of incentives. Thereafter the Company will order and import the digital printing machinery. The project will enjoy tax exemption on CAPITAL/ DEEMED CAPITAL GOODS which are printing machinery, equipment, generators, forklifts, computers, transformer, utility vehicles (truck, light trucks, pickups, hardtops), building materials, air conditioners, central cooling systems etc.

These are CAPITAL/ DEEMED CAPITAL GOODS for the PRINTING PROJECT.

The certificate of incentives will enable the project to enjoy TIC ONE STOP FACILITATION CENTRE like processing of resident / working permits for the foreign expatriates, Business license, protection of investment, arbitration and transfer of foreign currency etc

11. FINANCIAL PLAN (SOURCE OF FUNDS)

M/S IPRINT LIMITED has allocated funds for the Digital printing project in its implementation programme by its own local equity and foreign loan:-

Own fund (equity)	USD \$ 450,000
Local loan	<u>USD \$ 200,000</u>
TOTAL	<u>USD \$ 650,000</u>

12. THE COMPANY'S PRODUCTS:-

T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, exhibition booths, vehicle wraps etc.

- FULL COLOR DIGITAL PRINT BANNERS; The newest in banner printing and digital technology just got newer with indoor and outdoor full colour banner printing " Any Sized" color printed banners are a powerful communication tool that can be printed easily, quickly and affordably now in Tanzania without sending them to Kenya and South Africa.

Depending on Customers banner printing needs, digitally printed banners can be printed on fully hemmed and grommetted heavy-duty outdoor vinyl banner material or full colour high-resolution grommetted indoor vinyl banner material utilizing the newest banner printing technology.

- **SUPER WIDE FORMAT DIGITAL PRINTING;** It can retain the high productivity of outdoor Digital printing age. Multi roll printing operation for extraordinary application two years outdoor durability life with capability of printing on.

Various media output UV protected for 2.5 years outdoor life.

- a. Printing on self adhesive vinyl,
- b. Pvc Banners,
- c. Tyvek Banners
- d. Mesh,
- e. Fabrics for Printing Flags,
- f. Flex Face Paper,
- g. Billboards Printing,
- h. Truck Side Curtains,
- i. Fabric Printing including textile materials,
- j. Wall coverings,
- k. Events/ Exhibition, Graphics & Banners,
- l. Theatre Graphic and Displays,
- m. Vehicle wraps,
- n. Wheel covers,
- o. Backlit Signs,
- p. Floor Signage,
- q. Bus Stop Shelter,
- r. Huge Building Covering signs,
- s. Outdoor Signs Printing,
- t. Street Signs,
- u. Street Pole Signs,
- v. Automotive Branding,
- w. Printing on Foam Boards,
- x. Canvas Printing,
- y. Rigid Sheets Printing,
- z. Full Color Shop Front Signs,
- aa. Trade exhibition booths,
- bb. Translite Printing Signs. etc

13. LIST OF MACHINERY & EQUIPMENT

- Computer to Plate and Computer to Press,
- Printing Machine with coating and with outcoating and dryer,
- Plate Punch Machine,
- Paper Folding Machine,
- Paper Cutting Machine/ guillotine,
- Knife grinding Machine,
- Lamination Machine,
- Punching/ Embossing Machine,
- Perforation Machine,
- Numbering Machine,
- Stitching Machine,
- Stappling Machine,
- Collating Machine,
- Uv Coating Machine,
- Screen Printing Machine,
- Screen stretching Machine,
- Digital Printing Machine,
- Xerox Machine,
- Film Processor Machine,
- Case Making Machine,
- Spiral and Comb binding machine,
- Image Setter,
- Embroidery Machine,
- Sewing Machine,
- Router Machine,
- Welding Machine,
- Vinly Cutter,
- Dye Sublimation Machine,
- Engraver Machine,
- Laser Cutter,
- Card Cutter,
- Thermo Forming Machine,
- Heavy Duty iron Press,
- Calendar Printing Machine,
- Compressors,
- Flat bed digital printing Machine,
- Pad Printing Machine,
- Forklift Machine,
- Fully Automatic mounting machine, cold and hot,
- Neon industrial plant,
- Foam Board Trimming machine,

- Metal Fabrication Welding Machine,
- Uninterruptible Power Supply (UPS),
- Generators,
- Heat Press Transfer,
- Tools and Accessories for the Workshop,
- Signs and Graphic Workshop fittings & Accessories,
- UV – Rigid Surface Printer
- etc

14. PLANT LAYOUT/ THE PRODUCTION PROCESSES

DESIGNING

/

TYPESSETTING

/

PRINTING/ PRODUCTION

15. SUBMISSION

M/S IPRINT LIMITED wishes to submit its investment plan and application to the Tanzania Investment Centre (TIC) its proposal for registration and award of certificate of incentives in the implementation programme.

Thereafter the Company will order and import the Modern Digital Printing machinery. The project will enjoy tax exemption on CAPITAL, DEEMED CAPITAL GOODS which are Printing machinery, equipment, generators, folklifts, computers, transformer, utility vehicles (truck, light trucks, pickups, hardtops), building materials, air conditioners, central cooling systems etc. These are CAPITAL/ DEEMED CAPITAL GOODS for the project.

The certificate of incentives will enable the project to enjoy TIC FACILITATION (ONE STOP CENTRE) like processing of resident / working permits, Business license, protection of investment, arbitration and transfer of foreign currency etc

16. ECONOMIC GROWTH

Positive economic growth which had been registered in Tanzania, have attracted more investments in the Tanzania like the proposed Digital Printing project in extensive production of high quality printing on T-shirts, caps, stickers, wheel covers, banners, photos, , identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards etc

The economic growth and business competition has resulted many companies or individuals to have business knowledge especially in business promotion which led them to press their orders for companies printing products like printing on T-shirts, caps, stickers, wheel covers, banners, photos, business cards, signs & signage, exhibition booths, vehicle wraps etc.

The proposed Printing project has targeted the following market; Companies (corporate entities), Government Parastatals, institutions, traders/ businessmen, Film producers, individuals, Non Government Organizations (NGO's) etc

To order and purchase the high quality printed T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, greetings/ invitation cards, signs & signage, exhibition booths, vehicle wraps etc. For Advertisement, promotions, report, books, uniforms, exhibitions/ trade fair, identifications etc

17. COMPETITION/MARKET

Though there are reasonable number of printing industries in Tanzania which produce and print on T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, greetings/ invitation cards, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards etc still the supply is not enough compared to the level of demand. Before the full digital banner printing business was done in South Africa and Kenya.

However, the proposed full colour digital printing products & banner printing project expects to dominate the local and export market because the project ensures the high quality its full colour printing products.

18. PROMOTION/ ADVERTISEMENT

Advertisement, which forms part of the marketing strategy, will be embarked upon in the newspapers, street banners and later on in the televisions in a manner benefiting the promotional role of any company or private institutions.

19. BUSINESS STRATEGY

In order to meet the current demand and high productivity the management of the company will develop and implement additional strategies which will capture markets

- ❖ Technology/product quality,
- ❖ Advertisement/promotion,
- ❖ Employing qualified and experienced personnel,
- ❖ On job training,
- ❖ Business Discipline.

20. ENVIRONMENTAL ISSUE

M/S IPRINT LIMITED wishes to declare that its current printing processes in this implementation programme are 100% environmentally friendly due to the following factors:

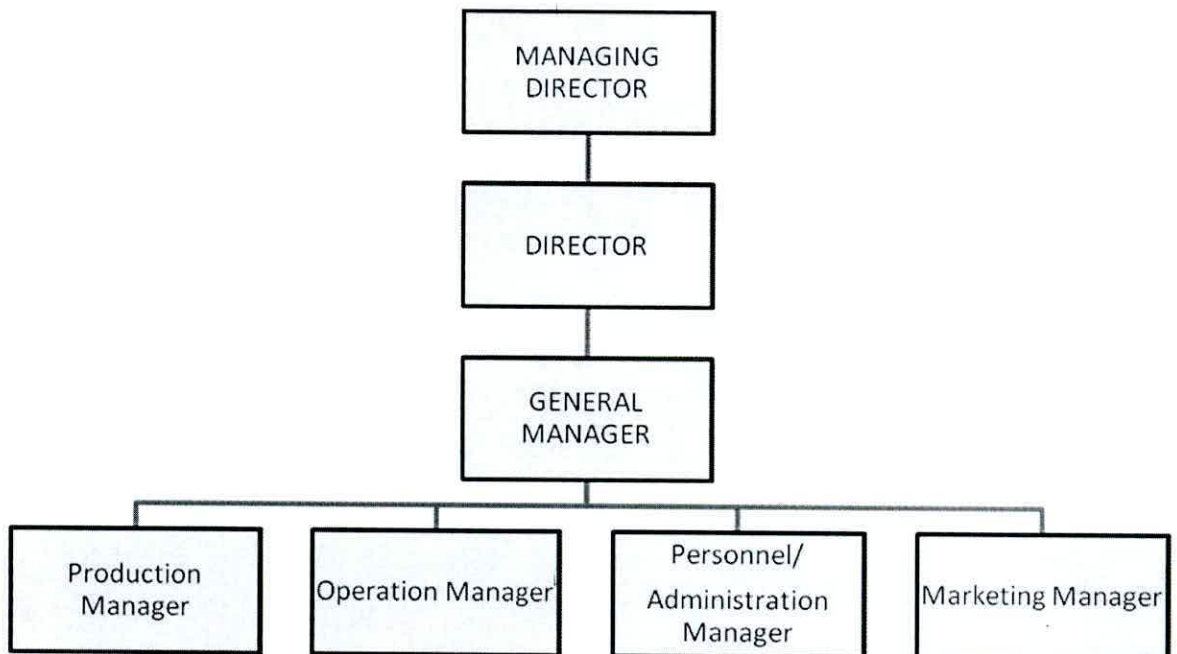
1. There are no emissions of whatsoever nature or any odours likely to cause havoc to health.
2. Any breakages are re-cycled in the process line and as such there are no wastes.
3. The chemical reactions taking place in the process line do not result in any chemical by products and as such do not pose any danger to either the soil or surrounding environment.

21. PROJECT MANAGEMENT

The overall management of the company is vested in the Board of Directors. Mr. Murtaza Fazlehussein Mamujee is the Managing Director of the Company; he is well versed in full colour digital printing and banner printing as well. The other Director is Mr. Hassan Hussein Abbas.

The directors are supported by a team of professionals well versed in the Printing business – Managers like General Manager, operations Manager, Production Manager, personnel Manager, Plant Operators, Shift Supervisors. The Operations Manager manages the Company under the policy guidance of Board of Directors.

THE COMPANY'S ORGANIZATION CHART:



22. MANPOWER AND TRANSFER OF TECHNOLOGY

This project being manufacturing project (full colour digital printing) to produce and print on T-shirts, caps, stickers, wheel covers, banners, photos, identity cards, business cards, Calendars, Books, posters, leaflets, Corporate annual Reports, signs & signage, exhibition booths, vehicle wraps, greetings/ invitation cards etc in its implementation programme will usher in the country a UK, German, India & Chinese technology (Transfer of knowledge/technology). The advantages to the country are quite significant, and will get the advantage of value addition due to such incoming technology.

Further the country can reduce its dependence on importation of finished printed products before full digital banner printing business was done in South Africa and Kenya. Hence Tanzanian will be able to press their orders for the printed products at a reasonable price and with high standard.

The implementation programme will cause more people to be employed about 35 local people and they will also get on job training on how to operate machines and designing. In a long run the on job training will improve the technical competence of the production. Their employment will raise their income and improve their social welfare and pay taxes; it is poverty alleviation programme to them.

23. CONCLUSION AND RECOMMENDATION

The financial evaluation of the proposed digital printing project done so far indicates that this programme will be profitable both economically and financially viable venture. There are many other benefits direct and indirect of this project.

The management being experienced businessmen possesses ample managerial capabilities in various business disciplines. Based on the above factors, it is recommended that the company should be granted the certificate of incentives for the proposed implementation programme so as to commence implementation of the proposed project, import the CAPITAL/ DEEMED CAPITAL GOODS and increase its production capacity.

The certificate of incentives will enable the project to enjoy TIC FACILITATION like processing of resident / working permits, Business license, protection of investment, arbitration and transfer of foreign currency etc

24. FINANCIAL AND ECONOMIC ANALYSIS

24.1 Projected Profit and Loss Account

The company envisages generating a profit of USD \$ 110,000 this operating year. The profit amount is expected to steadily rise to USD \$ 120,000 in year two, USD \$ 120,000 in year three and USD \$ 130,000 in year four.

24.2 Projected cash flows

The projected cash flows for the next five years indicate that the company will have enough funds to service/repay the loan and interest payments. Hence the financial obligations will be met in a timely fashion.

25. SENSITIVITY ANALYSIS

To assess further the viability of the implementation project, sensitivity analysis has been worked out on the basis of several unfavorable conditions that might negatively affect the operations of **M/S IPRINT LAB LIMITED**

25.1 Effect of cost increase on profitability (on the basis of year II FULL COLOUR DIGITAL PRINTING INCOME in "....." USD \$)

Income	Costs	Increase	Profit before depreciation
395,000	275,000	%	120,000
395,000	288,750	5%	106,250
395,000	302,500	10%	92,500

25.2 Effect of FULL COLOUR DIGITAL PRINTING INCOME decrease/drop on profitability (on the basis of year II costs in "....." USD \$)

Income	Income Decrease	Cost	Profit before depreciation
395,000	%	275,000	120,000
375,500	5%	275,000	100,250
355,500	10%	275,000	150,000

The viability/profitability of the company operations appears more sensitive to sale income/revenue than increase in the operating costs. This implies that the company should strive to maintain the existing market and undertake an aggressive marketing strategy to hire more clients and expand its market or clients base.

26. LIST OF CAPITAL/ DEEMED CAPITAL GOODS

- Computer to Plate and Computer to Press,
- Printing Machine with coating and with outcoating and dryer,
- Plate Punch Machine,
- Paper Folding Machine,
- Paper Cutting Machine/ guillotine,
- Knife grinding Machine,
- Lamination Machine,
- Punching/ Embossing Machine,
- Perforation Machine,
- Numbering Machine,
- Stitching Machine,
- Stappling Machine,
- Collating Machine,
- Uv Coating Machine,
- Screen Printing Machine,
- Screen stretching Machine,
- Digital Printing Machine,
- Xerox Machine,
- Film Processor Machine,
- Case Making Machine,

- Spiral and Comb binding machine,
- Image Setter,
- Embroidery Machine,
- Sewing Machine,
- Router Machine,
- Welding Machine,
- Vinyl Cutter,
- Dye Sublimation Machine,
- Engraver Machine,
- Laser Cutter,
- Card Cutter,
- Thermo Forming Machine,
- Heavy Duty iron Press,
- Calendar Printing Machine,
- Compressors,
- Flat bed digital printing Machine,
- Pad Printing Machine,
- Forklift Machine,
- Fully Automatic mounting machine, cold and hot,
- Neon industrial plant,
- Foam Board Trimming machine,
- Metal Fabrication Welding Machine,
- Uninterruptible Power Supply (UPS),
- Generators,
- Heat Press Transfer,
- Tools and Accessories for the Workshop,
- Signs and Graphic Workshop fittings & Accessories,
- UV – Rigid Surface Printer
- Trucks/ Light trucks,
- Pickups,
- Hardtop
- etc

M/S IPRINTLIMITED
PROJECTED INCOME STATEMENT

Income	Years				
	I	II	III	IV	V
Sales Income	370.0	395.0	420.0	440.0	465.0
Total Income	370.0	395.0	420.0	440.0	465.0
Utilities	150.0	150.0	150.0	150.0	150.0
Salaries and wages	50.0	50.0	55.0	55.0	60.0
Transportation/fuel	10.0	15.0	20.0	20.0	25.0
Administrative expenses	30.0	35.0	35.0	40.0	40.0
Promotion/ Advertisement	5.0	5.0	5.0	5.0	5.0
Other Expenses	15.0	20.0	25.0	30.0	35.0
Total Expenditure	260.0	275.0	290.0	300.0	315.0
Net Profit (pre tax and depreciation)	110.0	120.0	130.0	140.0	150.0

M/S IPRINT LIMITED

PROJECTED CASHFLOW STATEMENT

(Fig. USD \$ '000')

Year	I	II	III	IV	V	Total
Cash inflow						
Income from operation	110.0	120.0	130.0	140.0	150.0	650.0
	110.0	120.0	130.0	140.0	150.0	650.0
Cash outflow						
Interest payments	20.0	16.0	12.0	8.0	40	60.0
Loan re-payment	40.0	40.0	40.0	40.0	40.0	200.0
	60.0	56.0	52.0	48.0	44.0	260.0
Surplus cash generated(Pre tax and wear & tear)	50.0	64.0	78.0	92.0	106.0	390.0

M/S IPRINT LIMITED

PROJECTED LONG TERM LOAN REPAYMENT

(Fig. in USD \$ '000')

Year	Repayment			
	Principal	Interest	Total	Amount
O				200.0
I	40.0	20.0	60.0	160.0
II	40.0	16.0	56.0	120.0
III	40.0	12.0	52.0	80.0
IV	40.0	8.0	48.0	40.0
V	40.0	4.0	44.0	0

M/S IPRINT LIMITED

PROJECTED BALANCE SHEET

(Fig. in USD \$ '000')

No.	ITEM	YEAR I	YEAR II	YEAR III	YEAR IV	YEAR V
	Source of funds					
1.	Shareholders funds	100.0	100.0	100.0	100.0	100.0
2.	Long term Loan	60.0	56.0	52.0	48.0	44.0
3.	Associated Cos/ Directors	150.0	150.0	150.0	150.0	150.0
4.	Current Liabilities	100.0	150.0	200.0	250.0	300.0
		410.0	456.0	502.0	548.0	594.0
	Application of funds					
1.	Fixed Assets	200.0	200.0	200.0	200.0	200.0
2.	Current Assets	210.0	256.0	302.0	348.0	394.0
		410.0	456.0	502.0	548.0	594.0