



00220040

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE
THE PREVIOUS ONE NO.
042306 ISSUED ON
09/10/2012

AMENDMENT ON PROJECT LOCATION
HAS BEEN EFFECTED

[Signature] No: 042306 *[Signature]*

This is to certify that

.....
SANA INDUSTRIES (T) LTD
.....

of address
P.O. BOX 22475
.....

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~new~~ enterprise known as

.....
SANA INDUSTRIES (T) LTD
.....

Which is located at
PLOT NO. 26/4D NYERERE ROAD & PLOT NO. 80/2
.....

INDUSTRIAL AREA, MBAGALA, TEMEKE
.....

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
[Signature]
.....
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 27TH JUNE 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | | Nationality | Shareholding (%) |
|------------------------|---------------|------------------|
| Hyung Jin Baek | Korean | 50 |
| Choi Young Chul | Korean | 50 |
2. Proposed Activities : **To build and operate a wig manufacturing factory**
3. Sector: **Manufacturing** Subsector **Artificial Huma Hair**
4. Investment cost: Foreign **USD 0.9676m.** Local **=** Total **USD 0.9676m.**
5. Project Financing: Equity **USD 0.9676m.** Loans **-** Total **USD 0.9676m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|---------------------|----------|--------------------|
| | USD 0.9676m. | - | USD 0.9676m |
8. Technology Agreement **None**
9. Date of TIC Registration: **4th October 2012**
10. Implementation period **October 2012 - September 2015**
11. Operative date **October 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **Finished goods are not allowed under this Certificate**

Signed 
Executive Director