

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF SALIMA OXYGEN LIMITED, HELD AT THE REGISTERED OFFICE OF THE COMPANY ON 18TH DAY OF FEBRUARY, 2020 AT 16:00 HOURS

PRESENT:

- | | |
|----------------------------------|-----------------------------|
| 1. Mehboob Pyarali Sumar | - Member/Director/Chairman |
| 2. Shahnawaz Pyarali Sumar | - Member/Director/Secretary |
| 3. Mohamed Abbas Mehboob Sumar | - Member/Director |
| 4. Yusuf Shahnawaz Pyarali Sumar | - Member/Director |
| 5. Hussein Pyarali Sumar | - Member/Director |
| 6. Pyarali Yusuf Sumar | - Member/Director |

CHAIRMANSHIP: "Mr. Mehboob Pyarali Sumar" took the chair and confirmed that the meeting was constituted"

RESOLUTIONS:

1. It was unanimously agreed that the proposed project establishment plan at Vianzi Industrial area, Mkuranga District, Coast be registered at TIC.
2. It was further agreed that the proposed establishment which cost USD2.417631million be financed at equity.


VOTE OF THANKS:

As there was no further business to transact, the meeting ended with vote of thanks to the chair at 17:00 Hours

CERTIFICATION:

We hereby certify that, the foregoing transaction is a **true** and **correct** record of the original resolution passed on 18th day of February, 2020.


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Mehboob Pyarali Sumar
CHAIRMAN


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Shahnawaz Pyarali Sumar
SECRETARY