



THE UNITED REPUBLIC OF TANZANIA
 PRIME MINISTER'S OFFICE
 TANZANIA INVESTMENT CENTRE

FILE BEGINS

ENDS

PART

FILE TITLE

FILE NUMBER
 TICC

PART

CONFIDENTIAL

FILE NUMBER

TICC

INDEX HEADINGS

Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M	Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M	Officer or Section	For Action F/M	Initials	Date	Action taken vide F/M
DIF	FI	8	26/1/12	☐										
Dotts	Jr	€	26/1/12	☐										
DAF	Mh	6	9/2/12	☐										
DIF	J4	car	13/2/2012	☐										

PP10/042173

PP10

042173

TRANSHIGHWAY FILLING
STATION LTD

MINUTE SHEET

Dokezo
No.

1.0

Ag. EXD

The approved project has fulfilled the investment requirements, which are: -

- (a) Minimum finance investment threshold has been exceeded, the project expects to invest 4890.476M
- (b) Legal entity has been incorporated under certificate

No. 45050 of 20/12/2002

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



N. A. Senzia

DIF

9th February, 2012

2.0

Ag. EXD

In response to the TIC letter of registration dated 9th February 2012

The project has submitted the required documents namely:-

- (a) Company Board Resolution
- (b) Reference letter/Financing from Diamond Trust Bank
- (c) letter from Akurba District Municipal as evidence of land.

With the above submission EXD is requested to sign Certificate of Incentives No. 042173 herein attached.

17/02/2012



DIF

MINUTE SHEET

Dokezo
No.

MINUTE SHEET

1

Dokezo
No.

TO : DIF
FROM : ZM (N)
DATE : 20TH JANUARY 2012

MS TRANSHIGHWAY FILLING STATION LTD – ARUSHA

I am forwarding to you **Ms Transhighway Filling Station Ltd - Arusha** application for consideration for the award of a Certificate of Incentives.

I have checked and ensured that the following documents are attached to assist you in processing this request at the earliest:

- 1 copy of Application Letter
- 1 copy of Board Resolution
- 1 copy of Certificate of Incorporation
- Bank reference letter from Diamond Trust Bank Ltd
- Letter from Arusha District Council
- Minutes of Village Government meeting
- 1 copy of ERV receipt number 37895444 of Tshs 170,000 for buying Application Form
- 1 original TIC Application Form
- 1 copy of Memorandum and Articles of Association
- 1 copy of Business Plan

I submit


Clement William



MINUTE SHEET

Dokezo
No.

TRANSHIGHWAY FILLING
STATION LTD
P.O.BOX 7370
ARUSHA.

28TH December 2011

EXECUTIVE DIRECTOR
TANZANIA INVESTMENT CENTRE
P.O.BOX 938
DAR ES SALAAM.



UFS


ZONAL MANAGER
TANZANIA INVESTMENT CENTRE
P.O.BOX 1735
MOSHI.

Dear Sir

REF: APPLICATION FOR TIC REGISTRATION.

Refer the subject above, We are running the above company.
We are looking forward to Invest in a new Stone Crushing Project.
Already we have ordered a new plant from China (**SHANGHAI SHIBANG MACHINERY CO. LTD**) Costing **48,421 USD** and other machinery and trucks which will enable the project to run smoothly .

Attached behind are 2 copies of all requested documents and business plan .
Faithful.


.....
EDEN. W. CHCNJO
MANAGING DIRECTOR

TRANSHIGHWAY FILLING STATION LTD

P.O.Box 7370
Arusha
Tanzania
Mob: +255 754 483338

EXTRACT FROM THE MINUTES OF BOARD OF DIRECTORS MEETING
HELD IN THE OFFICE OF THE MANAGING DIRECTOR 19TH DECEMBER
2011 AT 4:00PM

Minutes

08/2011 The Board of Directors resolved that:

The Company has decided to register with Tanzania Investment
Centre with immediate effect.

Certified correct

MR. EDEN W. CHONJO


.....
MANAGING DIRECTOR (CHAIRPERSON)

ANNA W. CHONJO


.....
SECRETARY

TANZANIA



Certificate of Incorporation

No. 45040

I HEREBY CERTIFY THAT

TRANS HIGHWAY FILLING STATION - -

..... Limited

is this day incorporated under the Companies Ordinance (Cap. 212) and that the Company is Limited.

Given under my hand at Dar es Salaam this 20TH day of DECEMBER

Two thousand and Two

ASST.

[Handwritten Signature]
Registrar of Companies

jtm

DTB

DIAMOND
TRUST
BANK

DTBT/ACB/ 203 /2011

20th, December 2011

The Executive Director,
Tanzania Investment Centre,
P.O Box 938,
Dar es Salaam

Dear Sir,

REF: TRANSHIGHWAY FILLING STATION LTD

At the request of the directors of Trans highway Filling Station Ltd we confirm that the company is maintaining a Tanzania shillings denominated account in our books. The referred account is operated to our entire satisfaction.

Board of Directors:

Abdul Samji

(Chairman)(Kenyan)

(Mrs) Nasim Devji (British)

Hassan Dhalla (Tanzanian)

Mehboob Champsi (Tanzanian)

Fayaz Bhojani (Tanzanian)

We further confirm that we have sanctioned banking facilities to the company to part finance the company's business including the Crusher project situated in Arusha.

We also wish to advise that the shareholders and directors of the company are very known to us and we believe they can not commit the company or themselves to any obligation which they can not fulfill.

The company is highly recommended for any support towards a successful implementation of their projects.

Please note that this letter has been given in strict confidence for the purpose intended, and for office use only without any obligation to the bank or any of its officials.

Yours faithfully

For and on behalf of

DIAMOND TRUST BANK TANZANIA LIMITED

David Igora

BRANCH MANAGER

Diamond Trust Bank
Tanzania Limited
Arusha Branch
Plot No. 40 Sekei, Moshi Road
P.O. Box 2502
Arusha, Tanzania

Tel: (255-27) 2545392
Fax: (255-27) 2545393

Swift Code: DTKETZTZ
www.dtbafrika.com

Lukundo Joel

HEAD OF BACK OFFICE



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM

FOR

CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations:
Regulation 42, Government Notice No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 022 2116328
Fax. 022 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We EDEN-W. CHOMJO & ANNA-W. CHOMJO
(director/directors/agent of TRANS HIGHWAY FILLING STATION LTD
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVES
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at KISONGO AREA
ARUMERU DISTRICT ANUSHA REGION

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at KISONGO ARUMERU DISTRICT

4. The Principal Officers of the Company are
① EDEN-W. CHOMJO - MANAGING Director
② ANNA-W. CHOMJO - Director

5. Auditors of the Company are Rhomie & Jumbo

6. The authorized share capital of the Company is Tshs./US\$ (10,000,000/=)

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./USS 476,000,000 (297,500 USD)

8. The month and day of the financial year end is 31ST DEC

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./USS

100 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, EDEN - W. CHONDO of Post Office Number 7370 ARUSHA

do solemnly and sincerely declare that I am a director/duly

authorized agent of TRANS HIGHWAY FILLING STATION LTD



AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with. **AND I** make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }

The 4th day of Jan 2012 }


Applicant

Before me:

.....
Commissioner for Oaths

APPLICATION SUMMARY

Company Name: TRANSHIGHWAY FILLING STATION LTD

Certificate of Incorporation Number: 45040 Status: NEW

Certificate of Incorporation Date: 20TH DEC 2002

Post Box: 7370

Town: ANUSHA

Sector: MANUFACTURING Sub-Sector: STONE CRUSHING PLANT

Investment Financing Plan in Million US\$Tshs.

Foreign Equity Local Equity Foreign Loan Local Loan
276,000,000 200,000

Project Objectives: ESTABLISH STONE CRUSHING PLANT

Capacity: 20 TONES PER HOUR

Employment: Foreign: - Local: 13 Total: 13

Implementation Period: 5 YRS

Project Location

Site/Plot/Block No.: LAROI MAIENES ANUMERU

Street: LAROI District: ANUMERU Region: ANUSHA

(Attach sketch map showing project location)

Table with 3 columns: Shareholders, Nationality, %
ESEN W. CHOMBO TANZANIAN 50 67%
ANNA W. CHOMBO TANZANIAN 25 33%

Investment Breakdown US\$/Tshs.M

Land/Building	56,000,000/-
Plant	80,000,000/-
Vehicles	220,000,000/-
Furniture & Fittings	24,000,000/-
Pre-expenses	
Others GENERATOR	24,000,000/-
Working Capital	72,000,000/-
TOTAL	476,000,000/-

Contact Details:

Name: E.D.E.H. - W. CHUMBO

Title: MANAGING DIRECTOR

Telephone: 0754-483338

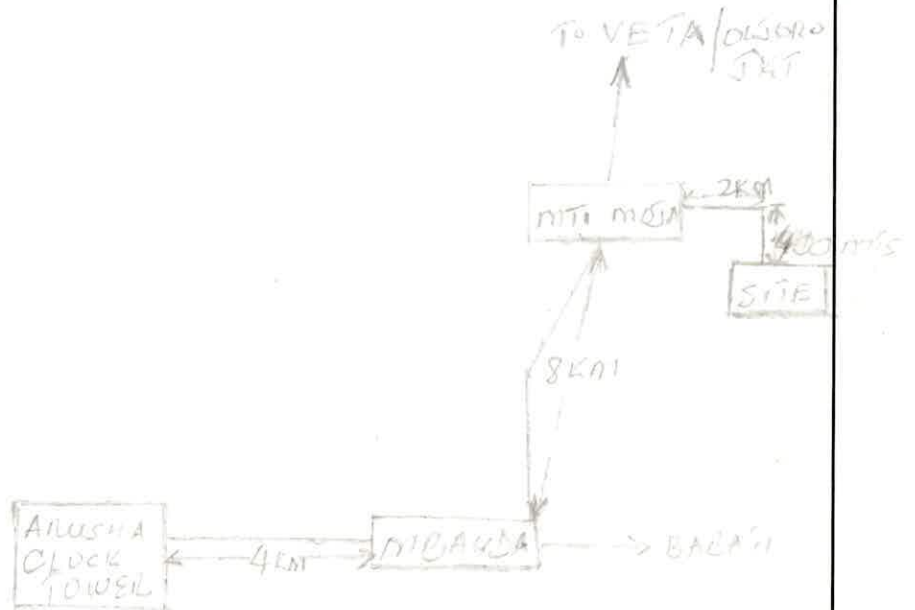
Fax:

Email:

Payments to be made payable to:

TANZANIA INVESTMENT CENTRE
STANDARD CHARTERED BANK TANZANIA LTD.
SWIFT ADDRESS: SCBLTZTX
ACCOUNT NO.: 8702006002000

SKETCH MAP SHOWING PROJECT LOCATION



DISTANCE

FROM TOWN CENTRE TO SITE IS 14.4 KM.



HALMASHAURI YA WILAYA YA ARUSHA

(Barua zote za kiofisi zitumwe kwa Mkurugenzi Mtendaji)

Mkoa wa Arusha
Telegram: Arusha
Simu: (+255) 027 250-2737
Faksi: (+255) 027 250-3701



Ukumbi wa Wilaya
S.L.P. 2330
ARUSHA

Kumb. Na.C20/32/117

11/1/2012

TIC Northern Zone Office Moshi,
P.O. Box 7735,
MOSHI – KILIMANJARO

**YAH: UTAMBULISHO WA ARDHI YA NDUGU EDEN M. CHONJO ILIYOKO
MAENEO YA LAROI KATA YA MATEVES WILAYANI ARUMERU.**

Rejea kichwa cha habari hapo juu.

Tumepokea maombi toka kwa ndugu Eden M. Chanjo ambaye ni Mkurugenzi wa Kampuni ya TRANSHINGWAY FILLING STATION LIMITED ambaye ameomba utambulisho wa ardhi yake iliyoko maeneo ya Laroi Kata ya Mateves wilayani Arumeru ambayo ni yake na akiwa anaendelea na utaratibu wa kuandaa Hati miliki Kisheria.

Naomba kuthibitisha kuwa ardhi hii ni yake kutokana na mkutano mkuu wa kijiji kufanyika na kuthibitisha kuwa ni mali yake.

Pamoja na barua hii naambatanisha kivuli cha Muhtasari wa Mkutano Mkuu wa Kijiji na barua ya maombi ya ndugu Eden M. Chanjo ambaye ni Mkurugenzi wa Kampuni husika.

Kwa maelezo hayo naomba asaidiwe ombi lake.

Wako katika utumishi,

ZAWADI E. MTATIFIKOLO
Kny: MKURUGENZI MTENDAJI (W)
HALMASHAURI YA WILAYA ARUSHA.

K.n.y. MKURUGENZI MTENDAJI
HALMASHAURI YA WILAYA
ARUSHA

AGENDA ZA KIKAO

KUFUNGA KIKAO

KUTABILI MOMBATI YA NDEU. EDEN HO CHAJO

KUFUNGA KIKAO

AGENDA NO: 1. Mweye Miti alifunga kikao kwa

kuwashtaka usajabu kwa Malibuni ya Mzee

kista alivakaribisha Mweye Kikao hatimaye alitangaza

kufunga kikao saa 4:30 asubuhi.

AGENDA NO: 2 MOMBATI YA KUMILIKI ARDHI KISHERIA YA

NDEU EDEN HO CHAJO KATIKA KISIWA CHA LAROI

Miti alivazwa wajumbe kusamba kama barua

ya ndugu Eden W. Choro ya kuamba kumilikishwa

Ardu yake shirika litangazwa na 2/3 kisheria

Aisa Mweye ya kiji alisema barua ya Mombati

Abde ya Kikao. Wajumbe baada ya kutamua barua

barua kiny walitaka kutibitisha Mipaka ya Ardhi

hukay wajumbe walikuwa shauri kutibitisha

Mipaka kama (matangazo)

Kasikani - Eneo husika limepakana na Barabara

Kusini - Barabara

Mashariki - Barabara

Magharibi - Barabara

Baada ya wajumbe kutibitisha Mipaka na kuta

bitisha kwa Eneo husika ni Mali kadali ya ardhi

EDEN W. CHORO kwa kauli moja walikuwa kwa

Mombati amilikishwa Ardhi yake Kisheria

AGENDA NO: 3 KUFUNGA KIKAO - Mweye Miti alifunga

Kikao Mjuzi ya saa 7-15 Mchana kwa kumilikishwa

de kila heri.

Mchikani kuu umetikitisha les tawala 30/11/2011

Mkutano Mkuu wa Kijiji / Katiika Enco La Dfisi Ya Kijiji -

TAREHE 30/12/2011		KITINGOJI	SALIMI
1	DINA LA ALIYEHU THURIA	M/W/LI LAROI	<i>[Signature]</i>
2	MATCO MAHO	VED LAROI	<i>[Signature]</i>
3	RAPHAEL M. MOUZE	NO. 10	<i>[Signature]</i>
4	KIESTHO KUYA	LAROI	<i>[Signature]</i>
5	MELIYO NAILORITI	LAROI	<i>[Signature]</i>
6	SARIAMU NGILORITI	LAROI	<i>[Signature]</i>
7	TAIKOI MEMUSI	NA. 13	<i>[Signature]</i>
8	SARUNI KANATION	NA 2/3	<i>[Signature]</i>
9	LOWASA NGETUYA	-- "--	<i>[Signature]</i>
10	AMOS ZAKARIA	LAROI	<i>[Signature]</i>
11	DANIEL SANIRUA	-- "--	<i>[Signature]</i>
12	EVALINE EFRREM	-- "--	<i>[Signature]</i>
13	MATKO MNADA	-- "--	<i>[Signature]</i>
14	SEHEMANI SHABANI	-- "--	<i>[Signature]</i>
15	MARGRETH SIUWAT	-- "--	<i>[Signature]</i>
16	VERONICA SIUWAT	-- "--	<i>[Signature]</i>
17	CHRUSINA FAUSTIN	-- "--	<i>[Signature]</i>
18	AGNES MNADA	-- "--	<i>[Signature]</i>
19	VERONICA SAMWEL	-- "--	<i>[Signature]</i>
20	KATARINA CHARLES	-- "--	<i>[Signature]</i>
21	MARIA MNADA	-- "--	<i>[Signature]</i>
22	SARAFINA PHIRIMIN	-- "--	<i>[Signature]</i>
23	JOHN OMARI	-- "--	<i>[Signature]</i>
24	MUSINDAWA LOTUND	-- "--	<i>[Signature]</i>
25	SERI LETAYAT	-- "--	<i>[Signature]</i>
26	FREDY OBEET	-- "--	<i>[Signature]</i>
27	JAPHET SAMSON	-- "--	<i>[Signature]</i>
28	PHILIP M. SUMULET	-- "--	<i>[Signature]</i>
29	SAMWEL M. KARANE	NA. 10	<i>[Signature]</i>
30	SABULU LOTUND	NA. 10	<i>[Signature]</i>
31	SABULU SAKAYA	LAROI	<i>[Signature]</i>
32	JOSEPH MNTADA		<i>[Signature]</i>

MATUNDURIO

KIRONGWI

SAMI
 Dina

33	THOMAS LOMOJON	LAROI	nyaya
34	SAGARA KARANE	LAROI	deai
35	LESKAR LESEXO	LAROI	deai
36	LOJARAN SANAVA	LAROI	Smush
37	LESKAR NDOIKAI	LAROI	nyaya
38	SAGARAN LALLO	No 13	nyaya
39	MELWEMBUKI BALOSI	LAROI	nyaya
40	ZAKARIA LETAYAI	No 13	nyaya
41	NDEESE MELEYA	LAROI	nyaya
42	GABRIEL KASANDA	No 2X3	nyaya
43	JULIUS MUNIYAYA	LAROI	nyaya
44	DINILEL SAICUWA	LAROI	nyaya
45	JOSEFOVA KARIMOIS	LAROI	nyaya
46	FATUMA RAIBU	LAROI	FATUMA LAIBUL
47	MARZ MANGIDA NGAIDA	LAROI	MA NGAIDA
48	NEEMA SAVO	LAROI	nyaya
49	NEMBURUS NGAJA	LAROI	Nemburs
50	VICKI LOTNYAKWA	LAROI	Viki
51	RUTH GUDION	LAROI	R. G.
52	JULIANA SAIMALE	LAROI	AMMASHACK
53	MESHACK LOIGEXO	LAROI	nyaya
54	MOSSES SAYANE	" "	nyaya
55	HELEN ZABLON	" "	nyaya
56	RUTH VICTOR	" "	nyaya
57	LITO LAIZER	" "	nyaya
58	BETRIC - EMATUEL	" "	nyaya
59	VICKY OBEJI	" "	Vicky
60	HAMAYARI MANAMBWA	" "	nyaya
61	MOSI OGO BAUBI	" "	nyaya
62	MIBAKU KAVATON	" "	nyaya
63	LOISIMYE LONGITIO	" "	nyaya
64	WTLAMU LOSIOKI	" "	nyaya

MAHUDHURIO

KITONGOZI

JAINI

65	SAMUEL MINGATI	2 - 3	Samuel
66	LONASA EMMANUEL	LAROT	
67	LEVAKWA MCHORO	LAROT	
68	LEMBURIS MABATI	LAROT	LEMBURIS
69	NYANGUS SOKOPE	LAROT NO: 10	Samuel
70	EMMANUEL MEBIRI	2 - 3	EMM.
71	BABU LOBULU	NO: 13	
72	MEVUKORI OLDSUNGU	2 - 3	EMM.
73	ANA PAULL	LAROT	A.M.
74	LOBUKIEKI MEKURIEK	NO 10	L.M
75	JONATHAN MCONWA	LAROT	Samuel
76	MUSSA X. MKUPI	" "	Samuel
77	MEMURUTI MOTKAN	NO: 10	
78	MERRY SOINGEI	NO: 10	
79	MARIA MARIENGE	LAROT	Bango
80	REMIGIUS JOSEPH M	LAROT	Joseph
81	MELACT BITEPHANO MELAY	LAROT	Samuel
82	PUSINDWA NDEBO	NO: 13	
83	REGINA MELWA	LAROT	Regina
84	CHRISTINA NARGISA	LAROT	
85	AGNES AUGUSTAD	LAROT	
86	ANNA JONATHAN	LAROT	Samuel
87	LILIAN SAIYABAU	LAROT	
88	PAULINA FRASIC	LAROT	Samuel
89	CONYAYANI KORDUNI	LAROT	
90	MOLEZ SAILEVU	NO 10	Samuel
91	JULIAS SAILEVU	NO 10	Samuel
92	NAMAYANI LOISHIYE	LAROT	
93	LOGELI MEDIRI	NO 10	
94	MISARU LETI	LAROT	
95	LOSIEKI LENGIYEN	NO 10	Samuel
96	JOHN KINJANDA	LAROT	
	IS. U. V. A. P. S.	LAROT	

AFISA MTENDAJI
KIJUJI CHA LAROI
H. WILAYA YA APUSHA
MTO NROJI

MATHU DHURIO

SAINI

98	LOMAYANDY KURISON	LAROI	1000
99	DARYDY LASSHILWIDYE	No: 13	1000
100	BOABUI DARIVYOY	No: 13	1000
101	LONUKUTA LEKIBAH	" : 13	1000
102	SAMBOKU DARIVYOY	LAROI	1000
103	JAPHARY JUMA	No: 13	1000
104	LONGBA KAVANTO	LAROI	1000
105	MUTIGHILI KMANUSG.	No: 13	1000
106	NGARLAVUS MUNDIA	0-3	1000
107	GIREG BAPAGEL	LAROI	1000
108	APA SANGETI	" "	1000
109	LUCIA MEGAREKI	" "	1000
110	DUSCA MIMUTIE	LAROI	1000
111	SALOME WILSON	LAROI	1000
112	JOICE JOSEPH	LAROI	1000
113	ROZ MARTIN	LAROI	1000
114	ERUSTINA ELISANTIC	LAROI	1000
115	MUGARY NANGAWA	" "	1000
116	PENYNA MOSESS	" "	1000
117	AGMESI ELIJA	LAROI	1000
118	FELISTAR Z. MWANDI	LAROI	1000
119	PEHIMA JOSEHP	LAROI	1000
120	ASTERIA GABRELI	LAROI	1000
121	FLORAH - SAITABAU	LAROI	1000
122	JAEKINI KELIAMAN	" "	1000
123	SELINA VENAFS	" "	1000
124	SHAMALIE SANGETI	" "	1000
125	NGARIVUSI	LAROI	1000
126	SAMBERE LEVOSO	LAROI	1000
127	AKORBO RANBU	LAROI	1000
128	MUSINDAWA ZOBATIA	No: 13	1000
129	BURAHIM LAMAM	No: 13	1000
130	ELIZABETH LOYSHAYE	LAROI	1000

AFISA MTENDAJI
KIJUJI CHA LAROI
H. WILYAXA YAARUSHA
KOTONNGOTI

MKUSAGURO

SAINI

181	VICTOR TARIMU	LAROI	BURUNDI
182	WILLIAM OZINGALUVA	No: 2 F3	CMR
183	ELEONOR JACSOO	LAROI	
184	ELIDABERI JOSEPH	" "	
185	SAZONG SIMONY	" "	
36	ESTHER LOBUKU	" "	ESIA
37	AFIANGAMUAKI MUTSIMLI	" "	
38	KELIZABETH LIOLETA	" "	
39	SUZANA MARITIN	" "	SUZANA
40	GODIBA MARITIN	" "	KORTA
41	NEMERIS AZIVOSS	" "	Nembris
42	LEA SANGILU	NO: 10	
43	BRITA SARARE	" ÷ 10	
44	JOYCI EDEKELI	LAROI	
45	LATINDO BABY	LAROI	
46	MAMOT MELITA	LAROI	
47	NGOCKERETO SANGILU	NO: 10	
48	NANAYANI LOGELU	NO: 10	
49	SINDAST LENGIYEU	NO: 10	
50	ESTHER TOMAS	LAROI	ES
51	TUMBINY NANGISA	LAROI	
52	MARIKU LENDAH	" "	
53	DANYAKI MUMUTIG	" "	
54	FURAHIA CHARLESS	" "	FURAHIA
55	SITELA INYASS	FURAHIA LAROI	Stela
56	ROSS JOSEPH	LAROI	AOZL
57	JERTI MUSA	LAROI	JANE
58	ESTHER SARARE	" "	ESTH
59	VANA MOTYD	LAROI	
60	RAPAPHAER LOBIKIERI	NO: 10	
61	SHIRAZA MEINCHAU	haroi	Saini
62	SINGOL MEINCHAU	haroi	Saini
63	GRACE CHRISTOPHER	LAROI	Saini

AFISA MENDAG
KIRIJI CHEL
WILAYAT YA ARUSI

164	MARIA JAKOBB	LAROT	SAINA
165	MATIASI MENSATI	LAROT	SAINA
166	CHACCS SICAEST	LAROT	SAINA
167	NEMBURUS SINEOT	LAROT	SAINA
168	ELIZABETH JOSOPH	NO 10	SAINA
169	ELIZABETH EMANUS	LAROT	SAINA
170	SINDIYO MARIAS	NO 13	SAINA
171	FATI SEZENAN	LAROT	SAINA
172	MARIA LEYAH	LAROT	SAINA
173	LINDA MOSES	LAROT	SAINA
174	JULIAS LOSNYARI	NO 2X3	SAINA
175	NAISULA MINSATI	LAROT	SAINA
176	JOYCE SAMUEL	LAROT	SAINA
177	SAMUEL L. LAZER	LAROT	SAINA
178	HJARI JOSEPH	LAROT	SAINA
179	AGNES PETRO	LAROT	SAINA
180	MARJITA LOMAYANI	LAROT	SAINA
181	ASNATI THOMAS	LAROT	SAINA
182	SABUKO LAITEI	NO 2X3	SAINA
183	ISA YA MESTERINI	2X3	SAINA
184	SINDIYO NANGISA	NO 13	SAINA
185	LOTIORE LENDIMI	NO 13	SAINA
186	SAINGORI MINDITA	NO 13	SAINA
187	KOMITU KEMSIMI	NO 13	SAINA
188	MERUKORI KASHUKUNYE	NO 13	SAINA
189	MESAKI KOTIBANGUTI	NO 10	SAINA
190	SHUMA GTO SFREY	LAROT	SAINA
191	HEORLEHJA MANGURU	NO 10	SAINA
192	SAITABAU SOKOTEI	NO 10	SAINA
193	NAISHOK E'LIAMU	LAROT	SAINA
194	SABINA ETEKIA	LAROT	SAINA
195	EDITHER WITROH	LAROT	SAINA
196	VERONICA MALCO	LAROT	SAINA

AFISA MTENDAJI
LAROJ
KIVU
H. WILALAKI TANGA OJI

MABUSURIO

SAM

202	MARETA SAM	2-3	2-3	WOLLY
203	NANAY MELITA	LAROT		
204	HABIKIE KIMARIAT			
205	BAYLINA SAMALIE			Paulina
206	ESTER OBEKI	LAROT		
207	RUFA Ibrahimy	NO: 13		RUFA
208	MERY LOTSHULIE	NO: 13		
209	SELINA HALLIMUIS	LAROT		SELINA
210	MARINA MARGARI			M
211	MARIA STEPHINI			MARIA
212	PRISCA OBEKI			PRISCA
213	NEEMA SAMUEL			NEEMA
214	MAGRETH YONA			MAGRETH
215	WEMA DAUDI			WEMA
216	NEEMA ABEL			NEEMA
217	SENERI LEKIBAA	NO: 13		
218	VICK LAIS	NO: 18		VICKY
219	SKEENAM LOTSULIE	NO: 13		
220	ELIZA GUBABI	LAROT		ELIZA
221	WASENARI BALOZI	NO: 13		
222	DANYORI LONGISA	LAROT		
223	ANJELINA GABRIELI			ANJELINA
224	MAI EMANUEL	LAROI		N. EMANUEL
225	DIANA LAZORO	LAROI		DIANA
226	NGOOZALEKU LUCAS			
227	ELIZABETH ZACARIO			ELIZA
228	YUNTS MELEMBUKI	NO: 13		YUNTS
229	DAMUTE LOMNYAKI	NO: 13		DAMUTE
230	DAGINI BALOZI	NO: 13		
231	GARIYA BALOZI	NO: 13		
232	MANSOYE NG'ONONGO	LAROT		
233	MORAI SANDRE	LAROT		
234	ELENI TOMAS			ELENI

MATUHURIO

AFISA M...
KIJUJI CHA L...
E. WILAYA YA ARUSI, IE

KIRONDOZI

SAINI

225	JOHN LOSHILU	LAROI	
226	SILATO SARUOTI	NO: 10	SILATO
227	LOMNYACK S LAIZER	NO: 10	Munguon
228	SAMARE - YANLEKAM	NO: 10	Munguon
229	NAISHIYE - TAJIRI	NO: 10	Naishiye
240	LEMONDO LEMONIGGI	NO: 10	LEMONDO
241	RAFAEL MISILALI	2 - 3	Eraphoe
242	JOSEPH MINGATI	2 - 3	Munguon
243	JEMIS MINGATI	2 - 3	Biny
244	MCSHARK MINGATI	2 - 3	Munguon
245	MARKO LAISI	NO: 10	amw
246	JOHN LATIENY	2 - 3	John
247	LOVONNU SAKAYA	NO: 10	
248	DANIEL SAMBU	LAROI	Daniel
249	NAKUNYINI ISHACK	LAROY	
250	LANNES - SANAHE	LAROY	Lan
251	ESTA - DAUDI	LAROY	Esta
252	NASIEKU MELAMI	11 11 11	
253	MELANSON MUGAZU	11 11	
254	SACURAN MISSIYEKI	NO 10	Sacuran
255	PAULO - LOBIKIEKI	NO 10	Paulo
256	WANGA - VANWA	NO 10	Wanga
257	SAMINGO CHARLES	NO 10	Samingo
258	MAIKO - TARIKWA	NO 10	Maiko
259	TULIUS - MELIARA	LAROI	Tulius
260	LAIS - NAIGISA	NO: 13	Lais
261	MELATEKI-NDEESE	NO: 13	Saka
262	LEINO - LASHILUNYE	NO: 13	
263	NASIEKU LOBIKIEKI	NO: 10	Kibiy
264	NAGALALI NDEITO	NO: 13	Kibiy
265	SEKI MUTAWASI	NO: 13	
266	MJUMALI LENDIMI	NO: 13	
267	SILATO SAINGORIE	NO: 13	- SILATO

	KIPONGGOLI	SALINGSI
1	MABULU SATIABU	NO ÷ 10
2	NAMANT MESHLEKI	NO ÷ 10
3	NOLARI LKINSIYE	NO ÷ 10
4	SAYAVEY LOMAYAKI	NO ÷ 10
5	HUBUBAH NGOLENYA	NO ÷ 10
6	NAGISIO MUMUTIE	NO ÷ 10
7	NANAYE LOIBADUTI	LAROT
8	NAGIBAH MELEMBUKI	LAROT
9	MOSIGITO MELEMBUKI	" "
10	UPCHO TOMAS	" "
11	NAGIEKI NGAREAVUSI	NO ÷ 13

INVENTERTI WA KIPONGGOLI
AFISI CHA LAROT
LARIKI

[Signature]
AFISI CHA LAROT
MUNICIPIAL OFFICE
LARIKI

MALCO MATHEO NGARUWA
MUNICIPALITY WA KIPONGGOLI
LAROT

AFISI CHA LAROT
MUNICIPIAL OFFICE
LARIKI
AFISA MTE NODZI LAROT

THE UNITED REPUBLIC OF TANZANIA EXCHEQUER RECEIPT

TFN. 614 (Rev. 8.94)

Type	Station	Warrant Holder	Originator's Reference	Receipt No.	Vote	Sub-Item
K				37895444 2	2048/03848	

RECEIVED FROM TRANS HIGHWAY FILLING STATION LTD - ~~ARUSHA~~

45	47	50	51
= 70 000 =			

THE SUM OF SHILLINGS (WORDS) ONE HUNDRED SEVENTY THOUSAND ONLY

IN RESPECT OF APPLICATION FDRM FEE AND CENTS

By CASH/CHEQUE No. CASH

RECEIVING OFFICER'S SIGNATURE: *[Signature]* SECRETARY

DATE: 7/12/2011

STATION: TIC - MOSHI

Transhighway Filling Station Ltd,
P. O. Box 7370,
Arusha.

4th March, 2012

Commissioner for custom duty & excise,
P. O. Box 9053,
DSM.

U.S.F Executive director,
Tanzania Investment Centre,
P. O. Box 938,
DSM.



5

Dear Sir,

**RE: APPLICATION FOR IMPORT DUTY & VAT EXEMPTION ON CAPITAL/
DEEMED CAPITAL GOODS**

Reference is made to the above mentioned subject matter.

We have the honour to submit our application to you for "Import Duty & VAT Exemption on Capital/Deemed capital Goods" for our company's proposed crusher project.

Our company, Transhighways Filling Station, has been awarded Certificate of Incentive No. 042173 with serial No. 00218487 dated 16th February, 2012 by Tanzania Investment Centre (TIC) for its proposed crusher project located at Laroi Mateves, Laroi, Arumeru, Arusha. The certificate of Incentive covers the period of three years from February, 2012 to January, 2015.

We have attached our two separate lists of items of Capital/Deemed Capital Goods. One list consisting of building materials duly stamped by registered and certified quantity surveyor and another for non-building materials. Attached also is a copy of certificate of incentives No. 042173

It is our sincere hope that our application will meet your favourable consideration and be granted in the most convenient time taking into consideration the project implementation time frame per the certificate of incentive time limit.

We remain.

Yours faithfully,

Eden W. Chonjo
Managing Director



00218487

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042173

This is to certify that

TRANS HIGHWAY FILLING STATION LIMITED

of address P.O. BOX 7370

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ enterprise known as

TRANS HIGHWAY FILLING STATION LIMITED

Which is located at LAROI MATEVES, LAROI, ARUMERU

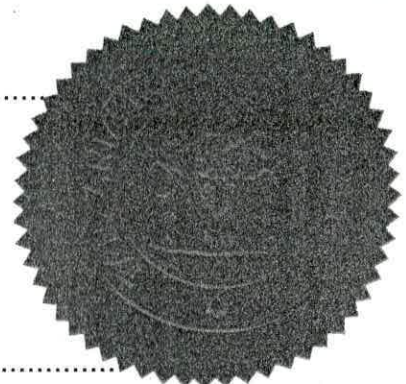
ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 16TH FEBRUARY 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|----------------|-------------|------------------|
| Anna W. Chonjo | Tanzanian | 33 |
| Eden W. Chonjo | Tanzanian | 67 |
2. Proposed Activities : To establish stones crushing plant
3. Sector: Manufacturing Subsector Stone Crushing Plant
4. Investment cost: Foreign - Local USD 0.476m. Total USD 0.476m.
5. Project Financing:
Equity USD 0.276m. Loans USD 0.2m. Total USD 0.476m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|---------|-------------|-------------|
| | - | USD 0.476m. | USD 0.476m. |
8. Technology Agreement None
9. Date of TIC Registration: 9th February 2012
10. Implementation period February 2012 - January 2015
11. Operative date..... February 2015
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- | | | |
|-------|-----------------------------------|--|
| (i) | Applicable Import Duty | <u>And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997</u> |
| (ii) | Applicable with-holding Tax | <u>As per Income Tax Act, 2004 (as amended)</u> |
| (iii) | Eligibility of Capital Allowances | <u>As per Income Tax Act, 2004 (as amended)</u> |
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Ag. Executive Director

TICC/PP.10/042173/3

9th February, 2012

Managing Director,
Trans Highway Filling Station Ltd.,
P.O. Box 7370,
ARUSHA

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE
ESTABLISHMENT OF STONES CRUSHING PLANT**

We wish to acknowledge receipt of your project proposal to establish stones crushing plant as presented in the TIC P.A. 1 Form No. 03848 and Feasibility Study with a projected investment of USD 0.476m.

We have studied your project proposal and we are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

You will be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:-

.../2

TICC/PP.10/042173/3

9th February, 2012

*Tanzania Investment Centre
Standard Chartered Bank (T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*

We wish you every success in the implementation of the project.

Yours sincerely,

TANZANIA INVESTMENT CENTRE


B.D. Chonjo

For: EXECUTIVE DIRECTOR

Copy to: Permanent Secretary,
Ministry of Finance,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Industry, Trade and Marketing,
P.O. Box 9503,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM



TIC Evaluation Report

Name of the Company
Trans Highway Filling Station Ltd.

Post Box	Laroy, Laroi Mateves, Arumeru District	COI Number	45040	Contact	Mr. Eden W. Chonjo
Post Office	7370	COI Date	20/12/2002	Designation	Managing Director
Region	Arusha	Application F. No	03848	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0754 483 338
		Sub Sector	Stone Crushing Plant	Fax	0
		File No	042173	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD											
Plot/Block	Laroi Mateves	<table border="1"> <thead> <tr> <th>Foreign Equity</th> <th>Local Equity</th> <th>Foreign Loan</th> <th>Local Loan</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>0.276</td> <td>0</td> <td>0.2</td> </tr> </tbody> </table>	Foreign Equity	Local Equity	Foreign Loan	Local Loan	0	0.276	0	0.2			
Foreign Equity	Local Equity		Foreign Loan	Local Loan									
0	0.276		0	0.2									
Street	Laroi												
District	Arumeru												
Region	Arusha												

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.056
Anna W. Chonjo	Tanzanian	33	Plant	0.08
Eden W. Chonjo	Tanzanian	67	Vehicles	0.22
			Furniture & Fittings	0.024
			Pre-expenses	0.024
			Others	0
			Working Capital	0.072
			Total	0.476

Employment	13	Evaluated By	wf officer3
Capacity	20 tones per hour	Drawn By	wf registry2
Project Turn Over		Project Type	Local

Description

To establish stones crushing plant

Recommendations

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

Decision

Approved

 AS EXD
 07/02/12

TICC/PP.10/042173/6

15/03/2012

Commissioner for Customs & Excise,
Tanzania Revenue Authority,
P.O. Box 9053,
DAR ES SALAAM

Dear Sir,

**RE: DUTY/VAT REMISSIONS ON THE CAPITAL/DEEMED
CAPITAL GOODS OF CERTIFICATE OF INCENTIVES NO.
042173**

M/S Trans Highway Filling Station Limited is a TIC registered company with certificate of incentives **No. 042173** which is valid up to **January, 2015**

The company has been registered with objectives of establishing stones crushing plant.

Attached herewith please find a list of Capital/ Deemed Capital Goods for Duty and VAT remissions approval.

Yours sincerely

TANZANIA INVESTMENT CENTRE


N.A. Senzia

FOR: EXECUTIVE DIRECTOR



TANZANIA REVENUE AUTHORITY

TRA/CE/C/P20/8/2091

16.04.2012

The Managing Director,
Trans Highway Filling Station Ltd,
P. O. Box 7370,
Arusha

Dear Sir,

**RE: DUTY/VAT EXEMPTION ON CAPITAL/DEEMED CAPITAL GOODS-
CERTIFICATE OF INCENTIVES NO 042173 OF 16.02.2012**

We are writing in response to your letter dated 04.03.2012 and letter TICC/PP.10/042173/6 of 15.03.2012 from Tanzania Investment Centre regarding the captioned subject.

We hereby approve and submit two-page list of deemed capital goods for facilitation of your project with Certificate of Incentives mentioned above. It should be noted however that, other item in your list could not be approved because are not among allowable items in your project.

The approved goods will be subject to 0% import duty and VAT relief under the 3rd Schedule to the VAT Act, Cap 148. You will however be requested to complete VAT forms 224 and submit the same to the Commissioner for Customs and Excise for all imported items before clearance through customs; For locally procured items the completed VAT form 224 should be submitted to the commissioner for Domestic Revenue.

Sincerely Yours

Narcis Lumumba

For: Commissioner for Customs and Excise

RS/

c.c. Manager - Customs Service centre,
c.c. Manager – Tax exemption,
c.c. Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
Dar es Salaam,

ISO 9001:2008 Certified

CUSTOMS & EXCISE DEPARTMENT

Sokoine Drive, P.O. Box 9053, Dar es Salaam, Tanzania

Tel: 255-22-2117765 or 255-22-2127783/4/6/8 Fax: 255-22-2138878/2135193

TRANSHIGHWAY FILLING STATION LIMITED

BUSINESS PLAN

FOR

**STONE CRUSHER PROJECT AT LOAROI
VILLAGE, OLJORO, ARUMERU DISTRICT**

Prepared by:
Rhomic & Jumbo
P. O. Box 14737
Tel: 075382418

Transhighway Filling Satiation Ltd,
P. O. Box 7370,
Arusha.

18th January, 2012

Executive Director,
T.I.C,
P. O. Box 938,
Dar Es Salaam.

Dear Sir/Madam

REF: (I) APPLICATION FOR TIC REGISTRATION
(ii) APPLICATION FOR CERTIFICATE OF INCENTIVES

Reference is made to the above mentioned subject matters.

We have the honor to submit our application for both TIC registration and TIC certificate of incentives.

Transhighway Filling Station Limited is a local private limited liability company incorporated with Certificate of Incorporation No 45040 date 24/12/2002. Our business activities include, among others, dealers of petrol and petroleum products building materials, stone crushing e.t.c.


Currently, we are investing in the stone crusher project at Laroi in Arumeru district Arusha which entails acquisition and installing of the stone crusher construct the necessary building acquisition of heavy duty trucks and other motor vehicles as shown in investment schedule in the business plan.

Thus is the main reason why we are applying for the above mentioned TIC registration and TIC Certificate of Incentives.

It is our hope that our application will meet your favourable consideration and be granted in the most convenient time.

Thank you

Yours faithfully


.....
Eden W. Chonjo
Managing director.

TRANSHIGHWAY FILLING STATION LIMITED
BUSINESS PLAN FOR STONE CRUSHER PROJECT

1.0 INTRODUCTION

1.1 Profile

Transhighway filling station Limited (hereinafter referred to as THFL) is a privately owned limited liability company headquartered in Arusha with interest in number of activities including dealer of petroleum products, own and work on quarry, and stone crushing, production and sell of stone aggregate and its by products, run and manage stone crushers, just to mention but a few. It was incorporated on 20th December, 2002 under the Companies Ordinance Cap. 212 of the laws of Tanzania Vide Certificate of Incorporation No. 45040.

The current shareholders – cum – directors of THFL are:-

1. Mr. Eden W. Chonjo
2. Ms. Anna W. Chonjo

Besides the running of petrol station at Kisongo Township, Arusha district, THFL is currently investing on the project of stone crusher which entails installing the plant and machinery, constructing the necessary buildings, acquisition of the necessary number of trucks and vehicles to facilitate transportation of materials and personnel e.t.c.

1.2 Objective of the Project

The primary objectives of THFL's stone crusher project are to provide reliable supply of stone chippings and aggregates, stone dust and other by product which are the necessary materials for building and civil construction for the on-going up-grading of Arusha Municipality to city status.

20. TECHNICAL ASPECTS OF PROJECT

(a) Location

The project is situated about 14.4 kilometers South – West from the center of Arusha municipality.

(b) Building:

The building structure consists of:-

- (1) Managing directors office
- (2) General staff office
- (3) Cashier-cum-accounts assistant office.
- (4) Store
- (5) Generator room
- (6) Mini workshop
- (7) Parking shade for motor vehicles and other equipments.

(c) Furniture and fittings

- (d) Two computers (i) Desk top and (ii) Laptop.
- (e) Motor vehicles
 - (i) 3- Isuzu Tipper trucks
 - (ii) 2- Land cruise – pick ups
 - (iii) 1- Staff Nissan Caravan bus.
- (f) Equipments and tools
 - (i) 3- Sledge hammers
 - (ii) 1- Concrete mixer
 - (iii) 1- Break making machine (electric)
 - (iv) Miscellaneous hand tools

3.0 INVESTMENT BREAKDOWN

	U\$	TSHS
1. Land /Building	35,000	56,000,000
2. Plant and Equipment	55,000	80,000,000
3. Vehicle : 5- Tipper @ U\$ 18,750	93,750	150,000,000
2- Pick –ups L/cruiser @ U\$ 12,500	25,000	40,000,000
1-Loader @ U\$18,750	18,750	30,000,000
4. Furniture's U\$ 15,000	15,000	24,000,000
5. Generator U\$ 15,000	15,000	24,000,000
6. Working capital U\$ 45,000	45,000	72,000,000
Total	<u>297,500</u>	<u>476,000,000</u>

4.0 FINANCING STRUCTURE

Equity.....	276.0Mn
Loan.....	200.0Mn
Total	476.0Mn

5.0 DESCRIPTION OF THE BUSINESS

The business of stone crushing to produce aggregates involves collection of stone around the location where the crusher is installed, transport them to crusher site, and crush the stone to produce aggregate with Stone dust left over as by product. The location of the crusher, loaroi village, is very famous for availability of variety of stones preferred in the production of aggregate. In this area people crusher stones manually to produce aggregates although the quality is inferior when compared to machine produced aggregates due to differences in size. The stones, which are the major and only raw materials used to produce aggregates are plenty around the site of the crusher at the cost of T.Shs 5,000/= per ton excluding transport to the crush site. Transport is estimated to be T.Shs 6,000/= per ton to the site of crushing including the cost of loading and offloading.

The electrical powered stone crusher is capable of producing 20 tons of aggregates per hour. Due to technical advice and specifications of the plant, the crusher can operate efficiently five hours per day. In five days per week, five hours operation per day, crusher machine is capable of producing 500 tons of aggregates per week.

In order to produce 100 tons of aggregates per day, the machine will require 126 tons of stones. 126 tons of stones raw material produces 100 tons of aggregates and 15 tons of stone dust by product. At the site of the crush, the optimal level of 10 personnel are required for direct labour per day for the total cost of T.Shs 100,000/= per working day.

The power consumption of electrical powered crusher is estimated at T.Shs 1,500/= (Tanzania two thousand only) to produce one ton of aggregates. This makes an estimated T.Shs 150,000/= to produce 100 tons of aggregates per day

Besides the above direct cost, Arumeru district council and village council normally charge levies for aggregate produced within the areas of their jurisdiction. Currently the exactly levy vary from one village to another but we estimate these levies to be on the rage of T.shs 2000 per ton.

(For the easily of reference and understanding annexure I – operation module is attached with this document)

SALES & MARKETING

Due to booming of construction industry in Arusha city and its suburb, the demand for aggregates is extremely high with the price keeps on rising due to shortage of supply. Currently this essential building material is sourced from KIA, in Arumeru district a distance of about 44km from Arusha city center. In the recent past years, all he suitable quarry sites around KIA area have been leased to major construction companies that in one way or another monopolize the price due to the fact that the majority of aggregates produce by those companies goes to their own construction site. The scarcity of aggregates is also a attributed by the lack of suitable stones for producing aggregates in the areas around Arusha city that could cutter for retail demand of between 7 to 20 tons.

In the view of the foregone, the Directors of Transhighway filling station ltd see it as an opportunity in the sense that Loaroi village where the stone crusher plant is to be installed is only a distance of 18 km from Arusha city center. With the same quality of aggregate as that of KIA, the Directors are sure to capture the market of all retail market of 7 to 20 ton. Currently a ton of aggregates cost T.Shs 30,000/= for delivery any where within Arusha city and its suburbs.

At the production level of 100 tons per day, the Company will in deed receive orders in advance even before production.

OPERATIONS MANAGEMENT

Transhighway filling station ltd is currently managed by Mr. Eden Chonjo as a Managing Director cum chief executive officer. In order to operate smoothly in this extended line of business, the Company intends to hire the following administrative staff.

- Plant supervisor with a bit knowledge of mechanics
- Cashier cum book-keeper
- Driver and turn boy

The plant supervisor will be in-charge of 10 other staff who will be working on the plant site on daily basis.

The other four permanent staff, plant supervisor inclusive will work under the direct supervision and directives of the Managing Director.

TRANSHIGHWAY FILLING STATION LIMITED
STONE CRUSHER PROJECT
INVESTMENT SCHEDULE BREAKDOWN

INVESTMENT BREAKDOWN

	U\$	T.SHS
1. Land /Building	35,000	56,000,000
2. Plant and Equipment	50,000	80,000,000
3. Vehicle: 5-Tippers U\$ 18,750	93,750	150,000,000
2 - Pick -ups L/Cruiser @ U\$ 12,500	25,000	40,000,000
4. Furnitures U\$ 15000	15,000	24,000,000
5. Working capital U\$ 45,000	45,000	72,000,000
6.Loader	18,750	30,000,000
7.Generator	15,000	24,000,000
Total	<u>297,500</u>	<u>476,000,000</u>

INVESTMENT SCHEDULE BREAKDOWN	2012	2013	2014	2015	2016
Land and building	56,000,000	-	-	-	-
Crusher (plant & equipment)	80,000,000	-	-	-	-
Trucks (Tippers) (3)	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
2 pick ups (L/cruisers)	-	-	-	20,000,000	20,000,000
Furnitures and fittings	-	-	-	12,000,000	12,000,000
Working capital	72,000,000	-	-	-	-
Loader	30,000,000	-	-	-	-
Generator	24,000,000	-	-	-	-
Total	<u>292,000,000</u>	<u>30,000,000</u>	<u>30,000,000</u>	<u>62,000,000</u>	<u>62,000,000</u>

TRANSHIGHWAY FILLING STATION LIMITED
STONE CRUSHER PROJECT
ANNEXTURE I: OPERATION MODULE
1:1 DIRECT COST MODULE

	Quantity Tons	Unit Cost	Value
Stores required per day	126	5,000	630,000
Transport cost per ton including loading)	126	6,000	756,000
Labour requirement per day (number of people	10	10,000	100,000
Electricity per day (based on 1500 per ton)		150,000	150,000
District & Village levy (per ton of aggregate	100	2,000	<u>200,000</u>
Total direct cost per day			<u>1,836,000</u>
COST PER WEEK			
Number of working days per week	5		
Stones required per week	630	5,000	3,150,000
Transport cost per week	630	6,000	3,780,000
Direct labour per week	50	10000	500,000
Electricity per week		750,000	750,000
District & Village levy (per ton of aggregate	500	2,000	<u>1,000,000</u>
Total cost direct cost per week			<u>9,180,000</u>
COST PER MONTH			
Number of weeks in a month	4.33		
Stones required per month	2,728	5000	13,639,500
Transport cost per month	2,728	6,000	16,367,400
Direct labour per month	217	10000	2,165,000
Electricity per month		3,247,500	3,247,500
District & Village levy (per ton of aggregate	2165	2,000	4,330,000
Crusher repairs & maintenance			<u>2,500,000</u>
Total cost direct cost per month			<u>42,249,400</u>

TRANSHIGHWAY FILLING STATION LIMITED
STONE CRUSHER PROJECT

ANNEXTURE I: OPERATION MODULE
1:2 DIRECT REVENUE MODULE

	Quantity Tons	Unit Price	Value
REVENUE PER DAY			
Aggregates	100	40,000	4,000,000
Stone dust	15	8,000	120,000
Less transport cost per ton	115	6,000	<u>690,000</u>
Total net revenue per day			<u><u>3,430,000</u></u>
REVENUE PER WEEK			
Number of working days per week	5		
Aggregates	500	40,000	20,000,000
Stone dust	75	8,000	600,000
Less transport cost per ton	575	6,000	<u>3,450,000</u>
Total net revenue per week			<u><u>17,150,000</u></u>
REVENUE PER MONTH			
Number of weeks in a month	4.33		
Aggregates	2,165	40,000	86,600,000
Stone dust	325	8,000	2,598,000
Less transport cost per ton	2,490	6,000	<u>14,938,500</u>
Total net revenue per month			<u><u>74,259,500</u></u>

TRANSHIGHWAY FILLING STATION LIMITED
STONE CRUSHER PROJECT

ANNEXTURE 2
OPERATING EXPENSES MODULE

	Number of staff	Salary per Month	Total per Month
Salaries			
Crusher supervisor	1	600,000	600,000
Cashier cum book-keeper	1	500,000	500,000
Administrative driver	1	175,000	175,000
Proprietors drawing	1	1,500,000	1,500,000
Total Salaries			<u>2,275,000</u>
NSSF Employer's contribution			227,500
Skills & Development Levy			136,500
Administrative car fuel			450,000
Admin vehicle repairs & maintenance			250,000
Telephone expenses			450,000
Licence & Insurance	Annual	Monthly	
Property & plant Insurance	4,500,000	375,000	
Business Licence	50,000	4,167	
Motor Vehicle road licence	1,000,000	83,333	
Motor Vehicles insurance	2,550,000	212,500	
Total Licence & Insurance	<u>8,100,000</u>	<u>675,000</u>	675,000
Total operating expenses per month			<u><u>4,464,000</u></u>

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Total
Opening Balance	72,000,000	45,096,315	67,563,729	72,290,160	94,757,574	117,224,989	121,951,419	144,418,834	166,886,248	171,612,679	194,080,094	216,547,508	
Cash Inflow													
Long term loan disbursement	200,000,000	-	-	-	-	-	-	-	-	-	-	-	200,000,000
Net sales	-	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	816,854,500
Total cash inflow	272,000,000	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	74,259,500	1,016,854,500
Cash Outflow													
Investment cost	292,000,000	-	-	-	-	-	-	-	-	-	-	-	292,000,000
Stores purchases		13,639,500	13,639,500	13,639,500	13,639,500	13,639,500	13,639,500	13,639,500	13,639,500	13,639,500	13,639,500	13,639,500	150,034,500
Stone transport		16,367,400	16,367,400	16,367,400	16,367,400	16,367,400	16,367,400	16,367,400	16,367,400	16,367,400	16,367,400	16,367,400	180,041,400
Crusher Labour		2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	23,815,000
Electricity		3,247,500	3,247,500	3,247,500	3,247,500	3,247,500	3,247,500	3,247,500	3,247,500	3,247,500	3,247,500	3,247,500	35,722,500
District & Village levy		4,330,000	4,330,000	4,330,000	4,330,000	4,330,000	4,330,000	4,330,000	4,330,000	4,330,000	4,330,000	4,330,000	47,630,000
Crusher repairs & maintenance		2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	27,500,000
Salaries & wages		2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	25,025,000
NSSF Employer's ontribution		227,500	227,500	227,500	227,500	227,500	227,500	227,500	227,500	227,500	227,500	227,500	2,502,500
Skills & Development Levy		136,500	136,500	136,500	136,500	136,500	136,500	136,500	136,500	136,500	136,500	136,500	1,501,500
Administrative car fuel	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	5,400,000
Vehicle repairs & maintenance	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,000,000
Telephone expenses	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	5,400,000
Insurance & Licence	675,000	675,000	675,000	675,000	675,000	675,000	675,000	675,000	675,000	675,000	675,000	675,000	8,100,000
Loan Repayment	5,078,685	5,078,685	5,078,685	5,078,685	5,078,685	5,078,685	5,078,685	5,078,685	5,078,685	5,078,685	5,078,685	5,078,685	60,944,226
Taxation paid			17,740,984	-	-	17,740,984	-	-	17,740,984	-	-	17,740,984	70,963,935
Total Cash outflow	298,903,685	51,792,085	69,533,069	51,792,085	51,792,085	69,533,069	51,792,085	51,792,085	69,533,069	51,792,085	51,792,085	69,533,069	939,580,561
Net Cashflow	- 26,903,685	22,467,415	4,726,431	22,467,415	22,467,415	4,726,431	22,467,415	22,467,415	4,726,431	22,467,415	22,467,415	4,726,431	77,273,939
Closing Balance	45,096,315	67,563,729	72,290,160	94,757,574	117,224,989	121,951,419	144,418,834	166,886,248	171,612,679	194,080,094	216,547,508	221,273,939	-

TRANSHIGHWAY FILLING STATION LIMITED

STONE CRUSHER PROJECT

FINANCIAL MODULES

SUMMARY OF ANNUAL CASH FLOW PROJECTION STATEMENT

Year ending	30.09.2012	30.09.2013	30.09.2014	30.09.2015	30.09.2016
Opening Balance	72,000,000	221,273,939	410,112,269	597,425,802	784,636,835
Cash Inflow					
Long term loan disbursement	200,000,000	-	-	-	-
Net sales	<u>816,854,500</u>	<u>891,114,000</u>	<u>891,114,000</u>	<u>891,114,000</u>	<u>891,114,000</u>
Total cash inflow	1,088,854,500	891,114,000	891,114,000	891,114,000	891,114,000
Cash Outflow					
Crusher cost	292,000,000	-	-		
Stores purchases	150,034,500	163,674,000	163,674,000	163,674,000	163,674,000
Stone transport	180,041,400	196,408,800	196,408,800	196,408,800	196,408,800
Crusher Labour	23,815,000	25,980,000	25,980,000	25,980,000	25,980,000
Electricity	35,722,500	38,970,000	38,970,000	38,970,000	38,970,000
District & Village levy	47,630,000	51,960,000	51,960,000	51,960,000	51,960,000
Crusher repairs & maintenance	27,500,000	30,000,000	30,000,000	30,000,000	30,000,000
Salaries & wages	25,025,000	27,300,000	27,300,000	27,300,000	27,300,000
NSSF Employer's contribution	2,502,500	2,730,000	2,730,000	2,730,000	2,730,000
Skills & Development Levy	1,501,500	1,638,000	1,638,000	1,638,000	1,638,000
Administrative car fuel	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
Vehicle repairs & maintenance	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Telephone expenses	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
Insurance & Licence	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000
Loan interest	33,835,649	28,532,719	22,192,439	14,611,885	5,548,437
Loan Repayment	27,108,577	32,411,507	38,751,787	46,332,341	55,395,788
Taxation paid	<u>70,963,935</u>	<u>80,770,644</u>	<u>82,295,441</u>	<u>82,397,942</u>	<u>84,386,213</u>
Total Cash outflow	939,580,561	702,275,670	703,800,467	703,902,967	705,891,239
Net Cash flow	<u>149,273,939</u>	<u>188,838,330</u>	<u>187,313,533</u>	<u>187,211,033</u>	<u>185,222,761</u>
Closing Balance	221,273,939	410,112,269	597,425,802	784,636,835	969,859,595

TRANSHIGHWAY FILLING STATION LIMITED
STONE CRUSHER PROJECT

FINANCIAL MODULES
PROJECTED INCOME STATEMENT

For the year ended

Year ending	30.09.2012	30.09.2013	30.09.2014	30.09.2015	30.09.2016
Net sales	816,854,500	891,114,000	891,114,000	891,114,000	891,114,000
Less Direct Cost					
Stores purchases	150,034,500	163,674,000	163,674,000	163,674,000	163,674,000
Stone transport	180,041,400	196,408,800	196,408,800	196,408,800	196,408,800
Crusher Labour	23,815,000	25,980,000	25,980,000	25,980,000	25,980,000
Electricity	35,722,500	38,970,000	38,970,000	38,970,000	38,970,000
District & Village levy	47,630,000	51,960,000	51,960,000	51,960,000	51,960,000
Crusher repairs & maintenance	27,500,000	30,000,000	30,000,000	30,000,000	30,000,000
Total Direct cost	464,743,400	506,992,800	506,992,800	506,992,800	506,992,800
Gross Profit	352,111,100	384,121,200	384,121,200	384,121,200	384,121,200
Less Operating Expenses					-
Salaries & wages	25,025,000	27,300,000	27,300,000	27,300,000	27,300,000
NSSF Employer's contribution	2,502,500	2,730,000	2,730,000	2,730,000	2,730,000
Skills & Development Levy	1,501,500	1,638,000	1,638,000	1,638,000	1,638,000
Administrative car fuel	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
Vehicle repairs & maintenance	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Telephone expenses	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
Insurance & Licence	8,100,000	8,100,000	8,100,000	8,100,000	8,100,000
Depreciation Expenses	30,800,000	32,785,000	34,042,625	41,281,509	46,717,385
Total operating expenses	81,729,000	86,353,000	87,610,625	94,849,509	97,285,385
Operating Profit	270,382,100	297,768,200	296,510,575	289,271,691	286,835,815
Less Interest Expenses	33,835,649	28,532,719	22,192,439	14,611,885	5,548,437
Net Operating Profit	236,546,451	269,235,481	274,318,136	274,659,805	281,287,377
Less Taxation	- 70,963,935	- 80,770,644	- 82,295,441	- 82,397,942	- 84,386,213
Net Profit after taxation	165,582,516	188,464,837	192,022,695	192,261,864	196,901,164

TRANSHIGHWAY FILLING STATION LIMITED
 STONE CRUSHER PROJECT
 FINANCIAL MODULES
 PROJECTED BALANCE SHEET

For the year ended

Year ending	30.09.2012	30.09.2013	30.09.2014	30.09.2015	30.09.2016
Property plant & Equipment					
Cost/valuation	220,000,000	250,000,000	280,000,000	342,000,000	404,000,000
Less accumulated Depreciation	- 30,800,000	- 63,585,000	- 97,627,625	- 138,909,134	- 185,626,519
Net Property plant & equipment	189,200,000	186,415,000	182,372,375	203,090,866	218,373,481
 Current Assets					
Cash & balance	<u>221,273,939</u>	<u>410,112,269</u>	<u>597,425,802</u>	<u>784,636,835</u>	<u>969,859,595</u>
 NET ASSETS EMPLOYED	<u>410,473,939</u>	<u>596,527,269</u>	<u>779,798,177</u>	<u>987,727,700</u>	<u>1,188,233,076</u>
 LIABILITIES & CAPITAL					
Long term loan	172,891,423	140,479,916	101,728,129	55,395,788	-
Capital injected	72,000,000	102,000,000	132,000,000	194,000,000	256,000,000
Profit & Loss account	<u>165,582,516</u>	<u>354,047,353</u>	<u>546,070,048</u>	<u>738,331,912</u>	<u>935,233,076</u>
TOTAL LIABILITIES & EQUITY	<u>410,473,939</u>	<u>596,527,269</u>	<u>779,798,177</u>	<u>987,727,700</u>	<u>1,188,233,076</u>

TRANSHIGHWAY FILLING STATION LIMITED
 STONE CRUSHER PROJECT
 FINANCIAL MODULES
 DISCOUNTED CASHFLOW, NET PRESENT VALUE & INTERNAL RATE OF RETURN

Year ending	0	30-Sep-12	30-Sep-13	30-Sep-14	30-Sep-15	30-Sep-15
CASH OUTFLOW						
Crusher plant purchases	- 80,000,000					
Other investments	- 212,000,000	- 30,000,000	- 30,000,000	- 62,000,000	- 62,000,000	
CASHINFLOW						
Net profit after taxation		165,582,516	188,464,837	192,022,695	192,261,864	196,901,164
Add Depreciation		<u>30,800,000</u>	<u>32,785,000</u>	<u>34,042,625</u>	<u>41,281,509</u>	<u>46,717,385</u>
Gross Cash Inflow	-	196,382,516	221,249,837	226,065,320	233,543,373	243,618,549
Net Gross cashflow	- 292,000,000	166,382,516	191,249,837	164,065,320	171,543,373	243,618,549
Cost of capital(Interest rate)	18%	18%	18%	18%	18%	18%
Discounting factor	1	0.8475	0.7182	0.6086	0.5158	0.4371
Net annual discounted cashflow	- <u>292,000,000</u>	<u>141,002,132</u>	<u>137,352,655</u>	<u>99,855,219</u>	<u>88,480,163</u>	<u>106,487,913</u>
Cummulative discounted cashflow	- 292,000,000	- 150,997,868	- 13,645,213	86,210,006	174,690,170	281,178,083
Net present value (NPV)		<u>281,178,083</u>				
Internal Rate of Return (IRR)	54%	54%	54%	54%	54%	54%
Discounting factor at IRR	1	0.6491	0.4214	0.2735	0.1775	0.1153
Net annual discounted cashflow	- <u>292,000,000</u>	<u>108,003,451</u>	<u>80,586,254</u>	<u>44,875,224</u>	<u>30,457,464</u>	<u>28,077,607</u>
Cumulative discounted cash flow	- 292,000,000	- 183,996,549	- 103,410,295	- 58,535,070	- 28,077,607	-

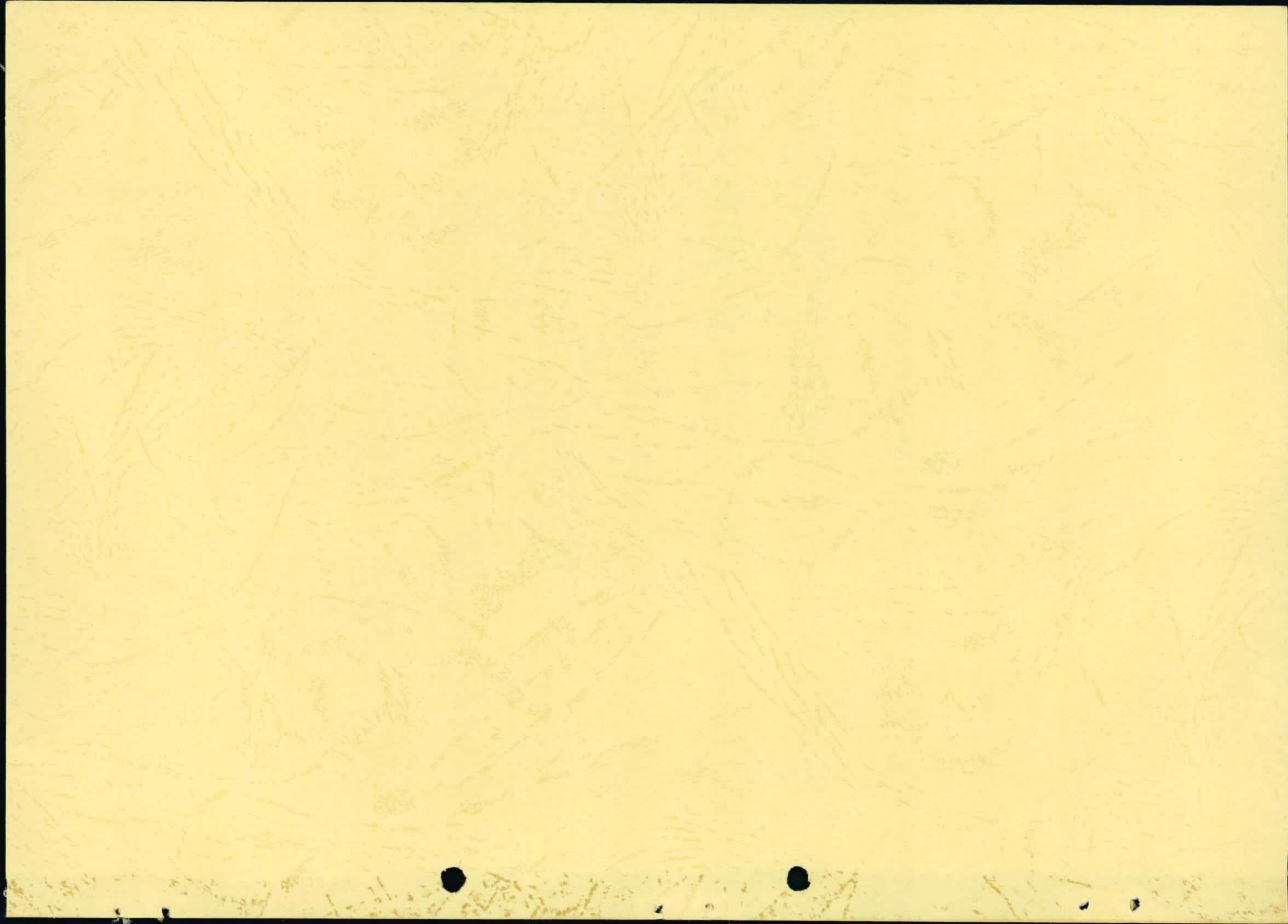
TRANSHIGWAY FILLING STATION LIMITED
PROSED STONE CRUSHER PROJECT
FINANCIAL MODULE
FIXED ASSETS SCHEDULE

	2012			2,013			2,014			2,015			2016			
	Rate %	Cost valuation	Deprec	NBV	Addition	Deprec	NBV	Addition	Deprec	NBV	Addition	Deprec	NBV	Addition	Deprec	NBV
Land & building	5.0	56,000	2,800	53,200	-	2,660	50,540	-	2,527	48,013	-	2,401	45,612	-	2,281	43,332
P/machinery (crusher)	12.50	80,000	10,000	70,000	-	8,750	61,250	-	7,656	53,594	-	6,699	46,895	-	5,862	41,033
Trucks	25.0	30,000	7,500	22,500	30,000	13,125	39,375	30,000	17,344	52,031	30,000	20,508	61,523	30,000	22,881	68,643
M/vehicles(p/ups)	25.0	-	-	-	-	-	-	-	-	-	20,000	5,000	15,000	20,000	8,750	26,250
Loader	25.0	30,000	7,500	22,500	-	5,625	16,875	-	4,219	12,656	-	3,164	9,492	-	2,373	7,119
Generator	12.5	24,000	3,000	21,000	-	2,625	18,375	-	2,297	16,078	-	2,010	14,068	-	1,759	12,310
F/fittings	12.5	-	-	-	-	-	-	-	-	-	12,000	1,500	10,500	12,000	2,813	19,688
Total		220,000	30,800	189,200	30,000	32,785	186,415	30,000	34,043	182,372	62,000	41,282	203,091	62,000	46,717	218,373

TRANSHIGHWAY FILLING STATION LIMITED
STONE CRUSHER PROJECT
FINANCIALMODULES
ANNEX A: 15: PROJECTED LOAN MODULE

Principle amount		200,000,000					
Interest rate per year		18%					
Duration of the loan		5	Years				
Number of repayments		60					
Repayment Amount per month		5,078,685.49					
No.	Repayment	Principal	Interest	Principal	Total	Annual	Annual
Instalment	Date	Balance	Repayment	Repayment	Repayment	Interest	Loan repaymt
1	31-Oct-10	200,000,000	3,000,000	2,078,685	5,078,685		
2	30-Nov-10	197,921,315	2,968,820	2,109,866	5,078,685		
3	31-Dec-10	195,811,449	2,937,172	2,141,514	5,078,685		
4	31-Jan-11	193,669,935	2,905,049	2,173,636	5,078,685		
5	28-Feb-11	191,496,299	2,872,444	2,206,241	5,078,685		
6	31-Mar-11	189,290,058	2,839,351	2,239,335	5,078,685		
7	30-Apr-11	187,050,723	2,805,761	2,272,925	5,078,685		
8	31-May-11	184,777,798	2,771,667	2,307,019	5,078,685		
9	30-Jun-11	182,470,780	2,737,062	2,341,624	5,078,685		
10	31-Jul-11	180,129,156	2,701,937	2,376,748	5,078,685		
11	31-Aug-11	177,752,408	2,666,286	2,412,399	5,078,685		
12	30-Sep-11	175,340,008	2,630,100	2,448,585	5,078,685	33,835,649	27,108,577
13	31-Oct-11	172,891,423	2,593,371	2,485,314	5,078,685		
14	30-Nov-11	170,406,109	2,556,092	2,522,594	5,078,685		
15	31-Dec-11	167,883,515	2,518,253	2,560,433	5,078,685		
16	31-Jan-12	165,323,082	2,479,846	2,598,839	5,078,685		
17	29-Feb-12	162,724,243	2,440,864	2,637,822	5,078,685		
18	31-Mar-12	160,086,421	2,401,296	2,677,389	5,078,685		
19	30-Apr-12	157,409,032	2,361,135	2,717,550	5,078,685		
20	31-May-12	154,691,482	2,320,372	2,758,313	5,078,685		
21	30-Jun-12	151,933,169	2,278,998	2,799,688	5,078,685		
22	31-Jul-12	149,133,481	2,237,002	2,841,683	5,078,685		
23	31-Aug-12	146,291,798	2,194,377	2,884,309	5,078,685		
24	30-Sep-12	143,407,489	2,151,112	2,927,573	5,078,685	28,532,719	32,411,507
25	31-Oct-12	140,479,916	2,107,199	2,971,487	5,078,685		

26	30-Nov-12	137,508,429	2,062,626	3,016,059	5,078,685		
27	31-Dec-12	134,492,370	2,017,386	3,061,300	5,078,685		
28	31-Jan-13	131,431,070	1,971,466	3,107,219	5,078,685		
29	28-Feb-13	128,323,851	1,924,858	3,153,828	5,078,685		
30	31-Mar-13	125,170,023	1,877,550	3,201,135	5,078,685		
31	30-Apr-13	121,968,888	1,829,533	3,249,152	5,078,685		
32	31-May-13	118,719,736	1,780,796	3,297,889	5,078,685		
33	30-Jun-13	115,421,846	1,731,328	3,347,358	5,078,685		
34	31-Jul-13	112,074,488	1,681,117	3,397,568	5,078,685		
35	31-Aug-13	108,676,920	1,630,154	3,448,532	5,078,685		
36	30-Sep-13	105,228,389	1,578,426	3,500,260	5,078,685	22,192,439	38,751,787
37	31-Oct-13	101,728,129	1,525,922	3,552,764	5,078,685		
38	30-Nov-13	98,175,365	1,472,630	3,606,055	5,078,685		
39	31-Dec-13	94,569,310	1,418,540	3,660,146	5,078,685		
40	31-Jan-14	90,909,165	1,363,637	3,715,048	5,078,685		
41	28-Feb-14	87,194,117	1,307,912	3,770,774	5,078,685		
42	31-Mar-14	83,423,343	1,251,350	3,827,335	5,078,685		
43	30-Apr-14	79,596,008	1,193,940	3,884,745	5,078,685		
44	31-May-14	75,711,262	1,135,669	3,943,017	5,078,685		
45	30-Jun-14	71,768,246	1,076,524	4,002,162	5,078,685		
46	31-Jul-14	67,766,084	1,016,491	4,062,194	5,078,685		
47	31-Aug-14	63,703,890	955,558	4,123,127	5,078,685		
48	30-Sep-14	59,580,762	893,711	4,184,974	5,078,685	14,611,885	46,332,341
49	31-Oct-14	55,395,788	830,937	4,247,749	5,078,685		
50	30-Nov-14	51,148,040	767,221	4,311,465	5,078,685		
51	31-Dec-14	46,836,575	702,549	4,376,137	5,078,685		
52	31-Jan-15	42,460,438	636,907	4,441,779	5,078,685		
53	28-Feb-15	38,018,659	570,280	4,508,406	5,078,685		
54	31-Mar-15	33,510,253	502,654	4,576,032	5,078,685		
55	30-Apr-15	28,934,222	434,013	4,644,672	5,078,685		
56	31-May-15	24,289,550	364,343	4,714,342	5,078,685		
57	30-Jun-15	19,575,207	293,628	4,785,057	5,078,685		
58	31-Jul-15	14,790,150	221,852	4,856,833	5,078,685		
59	31-Aug-15	9,933,317	149,000	4,929,686	5,078,685		
60	30-Sep-15	5,003,631	75,054	5,003,631	5,078,685	5,548,437	55,395,788
		(0)	104,721,129	200,000,000	304,721,129		





THE COMPANIES ORDINANCE (CAP. 212)

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

TRANS HIGHWAY FILLING STATION LIMITED

Incorporated the day of.....2002

Drawn by:
Eden Wilfred Chonjo
(Subscriber)
P. O. BOX 7370
ARUSHA

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incorporation

No.

I hereby certify that

TRANS HIGHWAY FILLING STATION LIMITED

Is this day incorporated under the Companies Ordinance (Cap. 212), and that the Company is Limited

*Given under my hand at Dar es Salaam
this.....day of.....Two
thousand and two.*

Seal

Registrar of Companies

TANZANIA

Stamp Duty Sts. 500/-

PAID ON ORIGINAL

Receipt No. 29221 of 19-12-02

Stamp Duty Officer

TANZANIA

Stamp Duty Sts. 2500/-

Receipt No. 17150231 of 19-12-02

Stamp Duty Officer

THE COMPANIES ORDINANCE (CAP. 212)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

TRANS HIGHWAY FILLING STATION LIMITED

1. The name of the company **"TRANS HIGHWAY FILLING STATION LIMITED"**
2. The Registered office of the Company will be situated in Tanzania.
3. The objects for which the Company is established are:-
 - (a) To construct, erect, equip and carry on the business of petrol station with all usual or convenient buildings, petrol and oil pumps, plants, machinery, articles and things which may be required for purpose of the said business or commonly supplied or dealt with by persons engaged in such business, to carry on the business of garage proprietors, service proprietors, mechanical engineers, manufactures and repairs of motors cars, motor bodies and equipment and other machinery, general motor engineers, consulting and electrical engineers, welders, fitters, burners, toolmakers, metal workers, millwright, mechinists, iron and steel converters, smiths, builders, painters and to buy, sell, manufacture, export, import, repair, convert, alter and let on hire and deal in motor cars and equipment, spare parts and accessories, machinery, implements, rolling stock and hardware and sanitary of all kinds, builder's materials, timber, oils, spirits, varnishes, electrical and electronic machinery and equipments.
 - (b) To carry on the business of commission agents of all types of petroleum products ranging from crude/black oil to white/refined products such as gas, paraffin, petrol, kerosene, engine oils, gas-oil/diesel, oils and other lubricants, grease bitumen, petrochemical etc. and petroleum by – products; by providing a business link between the producer/suppliers and the buyers/customers within the country and elsewhere in the World, thus to initiate and conclude business negotiations/deals on their behalf.
 - (c) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes- and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise

develop and turn to account mines and mining rights and any undertaking connected therewith.

- (d) To carry on the business of farmers, planters, graziers, breeders in live stock, market gardeners, arboriculturists, agriculturists, horticulturists and dairymen and any other trade or business in connection with arboriculture, agriculture or horticulture.
- (e) To carry on the business as wholesalers, retailers suppliers, traders, general merchants, stockists and dealers in all types of textiles piece goods, electrical goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment, all kinds of industrial projects machinery and equipment, timber, fishing gears, computers, office equipments, cooking oils, foodstuffs, cosmetics, oils, paints, spirits sheets, hinges, screws, iron mongery, all types of leather goods, shoes, bags and other similar goods.
- (f) To carry on the business of transport, cartage and haulage contractors and agents, clearing and forwarding agents, transport agent, commission agents, insurance agents, customs agents, stevedores, wharfingers, cargo superintendents, packers, warehousemen, storekeepers, owners and charterers of road vehicles, aircrafts, ships, tugs, barges and vessels of every description, lightermen and carriers of goods and passengers by road, rail, water or air.
- (g) To carry on the business of clearing and forwarding agents, commission agents, transporters, freighters, hauliers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters, civil transport contractors and transporters by any other means of conveyance of people and goods in Tanzania and the neighbouring countries and in such other place or places as may from time to time be determined by the company, engage in and or otherwise carry on the business as transporters and transport agents, freight forwarders.
- (h) To carry on all or any of the business of traders, manufacturers and proprietors, promoters, financiers concessionaires, commercial agents and advisors of and for entertainment such as water world, owning swimming pools and other activities related to this business.
- (i) To carry on the business of warehousemen and storers of goods, wares and merchandise of every kind and description and whatsoever.

- (j) To purchase, construct, sell, hire or let all types of vehicles, motor coaches, vehicle bodies, engines, machinery and other chattels and things used for any of the above purposes.
- (k) To carry on the business as exporters, traders, suppliers, general merchants, stockists, wholesalers, retailers and dealers in business of scrapers, agricultural machinery, implements, equipment and all kinds of industrial projects machinery.
- (l) To purchase, construct, sell, hire or let all types of vehicles, motor coaches, vehicle bodies, engines, machinery and other chattels and things used for any of the above purposes.
- (m) To construct, equip, maintain works, purchase and let or hire aeroplanes and hovercraft for the carriage of freight and to carry on the business of carriers by air or by hovercraft.
- (n) To carry on the business of general carriers and forwarding agents, warehousemen, bonded warehousemen and carriers.
- (o) To carry on any other business which may seem to the company capable of being conveniently carried on in connection with any of the business of the company or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or rights.
- (p) To carry on business as brokers, auctioneer, land and estate agents, appraisers, valuers, commission agents, and general agents and to purchase or otherwise to acquire and to sell, let or otherwise dispose of and deal in real and personal property of every description.
- (q) To purchase, take on lease or in exchange, hire or otherwise acquire and hold any state or interest in any lands buildings, casements, rights, licenses secret processes, machinery, plants, stock, in trade and real or personal property of any kind.
- (r) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.
- (s) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with or as ancillary to any of the above business or the general business of the company.

- (t) To act as agents for the sale and purchase of any stocks shares or securities or for any other monetary or mercantile transactions.
- (u) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.
- (v) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or though agents, sub-contractors, trustees and otherwise.
- (w) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (x) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (y) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient..
- (z) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (aa) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.
- (bb) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (cc) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.
- (dd) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other

business of the company through or by means of agents, brokers, sub-contractors or others.

- (ee) To obtain any provisional order, ordinance or act of Parliament for enabling the Company to carry any of its objects into effect, or for affecting any modification of the Company's constitution, or any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly to prejudice the company's interest.
- (ff) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business capable of being conducted so as directly or indirectly to benefit the company.
- (gg) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.
- (hh) To do all other things as may be deemed incidental or conducive to the attainment of the objects or any of them.

And it is hereby declared that:-

The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or unincorporated, and whether domiciled in the United Republic of Tanzania or elsewhere.



The objects specified in each of the paragraphs of this clause shall be regarded as independent objects, and accordingly shall in no wise be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph or the name of the Company, sense as if each of the said paragraphs defined the objects of a separate and distinct company.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

4. The Liability of the Members is Limited.
5. The capital of the Company is Shillings 10,000,000/= divided into 1,000 shares of Shillings 10,000/= each.

The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.


We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
EDEN WILFRED CHONJO P. O. Box 7370 ARUSHA	50	
ANNA WILLIAM CHONJO P. O. Box 7370 ARUSHA	25	

Dated at.....*Arusha*.....this *20* day of.....*Dec*.....200*2*.....

Witness to the above signatures

Name :

Signature : 

Postal Address : *D/S. NGALO*
ARUSHA

Qualification : *Box 72349 DAR-ES-SALAAM*



TANZANIA
Stamp Duty Sbs. 2
PAID ON ORIGINAL
Receipt No. 7412231 of 19.12.02
Stamp Duty Officer

TANZANIA
Stamp Duty Sbs. 2
Receipt No. 7412231 of 19.12.02
Stamp Duty Officer

THE COMPANIES ORDINANCE (CAP. 212)

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

TRANS HIGHWAY FILLING STATION LIMITED

PRELIMINARY

1. In these regulations:-
"The Ordinance" means the Companies Ordinance Chapter 212 of the Laws of Tanzania.

When any provision of the Ordinance is referred to, the reference is that provision are as modified by any law for the time being in force.

Unless the context otherwise requires, the expressions defined in the Ordinance or nay statutory modification thereof in the force at the date at which these regulations become binding on the company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporate, partnership, firms, cooperatives, societies, etc.

The regulations of Table "A" in the first schedule to the Companies Ordinance e(hereinafter called Table "A" shall apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under Table "A" the former shall prevail, and in addition to substitution shall be the regulations of the company.

PRIVATE COMPANY

2. The Company is a Private Company and accordingly;
 - (a) The right to transfer shares is restricted in manner hereinafter prescribed.
 - (b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who have been formerly in the employment of the company were while in such employment to be the member of the company) is limited fifty, provided that where to or more

persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.

- (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
- (d) The Company shall not have power to issue share warrants to bearer.

TRANSFER OF SHARES

- 3. The Directors may in their direction and without assigning any reason thereof refuse to register the transfer of any share to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
- 4. Subject to clauses 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows;
 - (a) No share shall be transferred to a person who is not a member so long as any member of any person selected by the Directors as one who it is desirable in the interest of the Company to admit to membership.
 - (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every who may desire to sell or transfer any such shares and every personal representatives of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors of the Company as his agent for the sale of such shares to any member of the party giving such notice the party and the board, or in case of difference to be difference ot determined by the Auditor of the Company.
 - (c) Upon price of such shares being agreed on a determined as per clause (b) above, the board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such share inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such days 21 notice the board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase number of shares already held by them respectively, or if there be only one such shareholder, that the whole of such shares shall be sold to him, provided no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.

Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer

such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to single shareholder who shall have agreed to purchase the same.

5. GENERAL MEETINGS: NOTICE OF GENERAL MEETING AND PROCEEDINGS OF THE GENERAL MEETINGS.

Articles 39 to 53 Table 'A' shall apply subject the following variations:-

- (a) A General Meeting, Ordinary or Extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and of the members of the company holding three - fourths of the issued shares of the company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the company.

6. DIRECTORS

- (a) Until otherwise determined by the company in General Meeting the Directors shall not be less than two and not more than seven in number.
 - (b) The following persons shall be the first Directors of the company:-
 - 1. EDEN WILFRED CHONJO
 - 2. ANNA WILLIAM CHONJO
7. The shareholding qualification for Directors may be fixed by the company in General Meeting, and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.
9. A resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as if it had been passed at a meeting of Directors duly called and constituted.

10. The Directors may from time to time borrow or raise any money for the purposes of the Company which may exceed the issued share capital of the company.

BORROWING POWERS

The Directors may from time to time in their discretion raise or borrow and secure the purpose of any Company's business such sum or sums money as they think fit.

11. The Directors may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company present or future including its uncalled capital for the time being, or by the issue at such price as they may think fit, of bonds or debentures either charged upon the whole or any part of the property and assets of the company or not so charged or in such other way as the Directors may think expedient.

VOTE OF MEMBERS

12. On a show of hands every member present in person shall have one vote. On a roll every member shall have one vote only for the shares of which he is holder.
13. No member shall be entitled to vote at any general meeting unless all calls or other sums presently by him in respect of shares in the Company have been paid.

DISQUALIFICATION OF DIRECTORS

14. The office of a Director shall be vacated if the Director;
 - (a) becomes bankrupt; or
 - (b) is found to be a lunatic or becomes of unsound mind; or
 - (c) resigns his office by notice in writing to the Company;
 - (d) abstains himself from meetings of the directors for a period of six months without special leave of absence from the other Directors.

S E A L

15. The Directors shall provide for the safe custody of the Seal. The Seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board of Directors and in the presence of at least two Directors or a Director and Secretary or other person as aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

ALTERNATE DIRECTORS

16. Any director shall have power to nominate any person to act or attend as alternate Director during his absence or during his inability so to act. Such Director shall be subject in all respects to the terms and conditions existing with reference to the other Directors and such Alternate Director shall exercise and discharge all the duties of Directors whom he represents.
17. Unless otherwise decided by the Directors the quorum necessary to transact business of the Directors shall be two Directors personally present.

SECRETARY

18. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such condition as it may think fit, and any Secretary so appointed may be removed by the Board.

WINDING UP

19. With the sanction of a special resolution of the shareholders any part of the assets of the Company including any shares in other Companies may be divided between the members of the Company in specie or may be vested in Trustees for the benefit of such members and the liquidation of the company may be closed and the company dissolved but so that no member shall be compelled to accept any shares whereupon there is any liability.

ALTERNATION OR ADDITION



20. Subject to the provisions of the Ordinance and to those contained in the Memorandum of Association the Company may by Special Resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by Special Resolution.

IDEMNITY

21. Every Director, Managing Director, Agent, Auditor, Secretary and other Officer for the time being of the Company shall be indemnified out of the Assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal in which judgement is given in his favour or in which he is acquitted or is in connection with any application (under Section 345 of the Ordinance) in which relief is granted to him by the Court.


ARBITRATION

22. If and whenever any dispute or difference shall arise between the Company and an of the members or their respective representatives touching upon the construction or meaning of any of the Articles herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising three under or arising out of the relation existing between the parties by reasons of these Articles or the Ordinance, such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration of three 3) arbitrators, one to be appointed by each party and the third to be appointed by the first two or, in the event of failure to agree within (Cap. 15) or any then existing statutory modifications or re-enactment thereof shall apply.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
EDEN WILFRED CHONJO P. O. Box 7370 ARUSHA	50	
ANNA WILLIAM CHONJO P. O. Box 7370 ARUSHA	25	

Dated at TSM this 20th day of Dec 2000 2

WITNESS TO THE ABOVE SIGNATURES

Signature: 

Postal Address: DESIDERI SEBASTIAN NGALO
 ADVOCATE
 Box 72349 DAR ES SALAAM

Qualification:

