



TIN NO. 101-762-424

0224362

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997)
NO. 042859 ISSUED
ON 09/11/2018

AMENDMENT ON
SECTION 10 & 11
HAVE BEEN EFFECTED

No:042859.....

This is to certify that

.....
LODHIA STEEL INDUSTRIES LIMITED
.....

.....
P. O. BOX 12167
of address.....

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~relaxation of~~ / ~~extension of~~
~~equity of the~~ enterprise known as

LODHIA STEEL INDUSTRIES LIMITED
.....

Which is located at
PLOT NO. 6/3 & 6/5 BLOCK B - KISEMVULE
.....

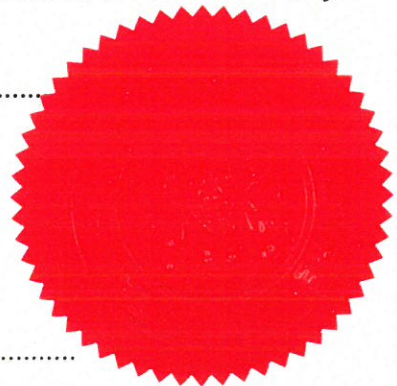
MKURANGA - COAST REGION
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated11TH FEBRUARY 2020.....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Arun Lodhia	Tanzania	70
Divya Lodhia	UK	30
2. Proposed Activities: **To establish and operate a project for manufacturing rolled-hollow sections pipes and related products**
3. Sector: **Manufacturing** Subsector: **Steel/Reinforcing bars**
4. Investment cost: Foreign **USD 1.8m.** Local **USD 6.7m.** Total **USD 8.5m.**
5. Project Financing: **USD 6.0m.** **USD 2.8m.** **USD 8.5m.**
Equity..... Loans..... Total
6. Source, terms and conditions of loan.....
7. Assets to be invested:
Capital items: Foreign **USD 1.8m.** Local **USD 6.7m.** Total **USD 8.5m.**
8. Technology Agreement **None**.....
9. Date of TIC Registration: **15th May 2015**.....
10. Implementation period **May 2015 - October 2020**.....
11. Operative date..... **November 2020**.....
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **EAC Customs Management Act.2004 and VAT Act. 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv). Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director