

p.o.box 75778
Dar es Salaam
tanzania

p.o.box 12167
arusha
tanzania



Lodhia Steel Industries Ltd.

A Lodhia Group Enterprise

Dar-es-Salaam: +255 22 2113250/59

Arusha: +255 27 2548520/04

email: info@lodhiagroup.com

www.lodhiagroup.com

31 Jan 2021

618

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

**LODHIA STEEL INDUSTRIES LIMITED – TIC CERTIFICATE 042859
OVERALL REPORT – DAR & ARUSHA**

1. Planned activities for the period

Set up steel plants manufacturing billets and plan to install AOD machine to convert the molten scrap into billets with reduced carbon content to produce TMT bars from the locally available scrap metal. A central store has been planned to store all consumables and spares into it for better controls. Staff quarters are planned to be constructed. A tube mill has been booked which will be commissioned by end of 2021.

2. Achievements made on the project implementation to date:

Gas plant has been completed and also the billet manufacturing plant.

3. Company's information:

a. Shareholders:

Arun Vithaldas Lodhia	Tanzanian	63.63%
Divya Arun Lodhia	British	27.27%
Mihir Anand	British	9.10%

b. Company information

Email address : ceo@lodhiagroup.com
Mobile number : 0717 626262
Landline Phone no : 027 2548504
Physical address : Plot 26, Themi Industrial Area, Njiro, Arusha

c. Contact Person : Manoj S G
Position : CEO
Email / Phone : ceo@lodhiagroup.com / 0717 626262
d. Certificate of Incorporation No : 45383
e. TIN No : 101 762 424

- f. Project Objective : Manufacturing and Supply high quality affordable steel in the Tanzanian Market and export to neighbouring countries
- g. Capacity / year : 210,000 tons (Rolling and Tube Mill)
- h. Direct Employment
 - i. Foreign Men : 56
 - ii. Foreign Women : NIL
 - iii. Local Men : 1,110
 - iv. Local Women : 76
 - v. Indirect employment : 2,000 +
 - vi. Type / areas : Scrap accumulation, storing, loading, shipping and offloading, fabrication, construction, bodybuilding, etc

4. Total project financial expenditure to date:

	(Amount in Million TSh)
	Local
Land and Buildings	19,066
Plant and Machinery	29,662
Furniture & fixtures	546
Office Equip	1,862
Computers etc	95
Vehicles	9,259
GRAND TOTAL	60,490

5. Project financing

The project is financed by the company and erstwhile Azania Bank by way of term loan towards purchase of prefabricated buildings and machinery. Current suppliers have agreed to supply raw-materials on credit.

DETAILS

Loans

Term Loans	\$ 8.8 Million (CURRENT BALANCE AND REST HAS BEEN PAID OFF)
Contribution by Co	25 Billion

6. Problems and solutions

Not Applicable.







