



THE UNITED REPUBLIC OF TANZANIA

02233332

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE
THE PREVIOUS ONE NO. 030302
ISSUED ON 10/06/03

AMENDMENT ON SECTION 1
HAS BEEN EFFECTED

No: 030302.....

J. Baraka

This is to certify that

J. Baraka

MDONYA RIVER CAMP LIMITED

P. O. BOX 3052

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~existing~~ ~~enterprise~~ ~~known~~ as

MDONYA RIVER CAMP LIMITED

RUAHA NATIONAL PARK, OLD MDONYA RIVER

IRINGA

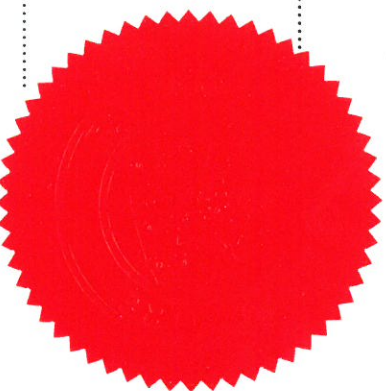
Which is located at

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 25TH SEPTEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Datin Investment Ltd	Tanzanian	45.5
Coastal Travel Ltd.	Tanzanian	4.5
Paulo Chiaro	Italian	25.0
Micol Farina	British	25.0
2. Proposed Activities: To Establish and Operate a Tented Camp Facilities For Tourist and Local Residents
3. Sector: Tourism Subsector: Tourist Hotel
4. Investment cost: Foreign: - Local: USD 0.345m. Total: USD 0.345m.
5. Project Financing: Equity: USD 0.225m. Loans: USD 0.120m. Total: USD 0.345m.
6. Source, terms and conditions of loan:
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 0.345m.	USD 0.345m.
Technology Agreement	None		
9. Date of TIC Registration: 9th June 2003
10. Implementation period: June 2003 – May 2007
11. Operative date: June 2007
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate: None

Signed: 
Executive Director

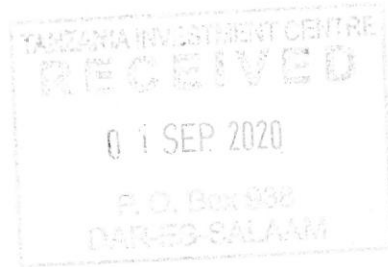
MDONYA RIVER CAMP LIMITED

P. O. Box 3052 Dar es Salaam, Tanzania
Tel: +255 22 2117955/56/59 Fax: +255 22 2118647

Ref: TIC/mdonya 28/8

28 August 2020

Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
Dar es Salaam,
Tanzania



Dear Sir,

RE: TIC CERTIFICATE NO. 030302 FOR MDONYA RIVER CAMP LTD

As per our Certificate of Incentive (TIC) no. 030302 of 27th July 2017, Ms. Micol Farina's nationality appeared as British instead of Italian. The human error was made during the filling of the document where Micol Farina was wrongly written as Director instead of a shareholder and her nationality was mixed with the one of the then Director.

However, Mr Farina is now a shareholder and Director too. At the same time there has been some changes in the shareholder.

Attached please find updated search from BRELA of 2020 listing current Directors and Shareholders of the Company which are:

Name	Nationality	No. of Share
Paolo Chiaro	Italian	50 Shares
Micol Farina	Italian	75 Shares
Malcolm Ryen	British	75 Shares

We herewith request to be issued an amended Certificate of Incentive showing the above shareholders and their nationality.

For your perusal we enclose herewith the payment proof of amendment Brella search report of 2020

