



0224265

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE REPLACES  
THE PREVIOUS ONE  
NO. 043085 ISSUED  
ON 30/06/2016

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON SECTION  
10 & 11 HAVE BEEN  
EFFECTED

No: ..... 043085 .....

This is to certify that

.....  
NITRO EXPLOSIVES (T) LIMITED  
.....

of address.....  
P. O. BOX 11733  
ARUSHA  
.....

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXX~~ / ~~XXXXXXXXXX~~  
~~XXXXXXXXXX~~ enterprise known as

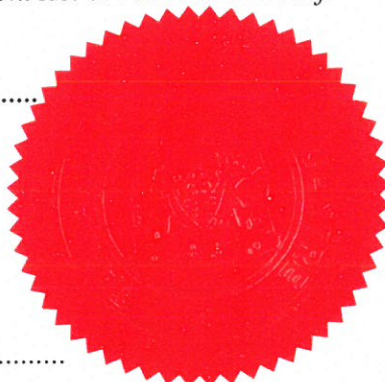
NITRO EXPLOSIVES (T) LIMITED  
.....

Which is located at .....  
MAVUJI VILLAGE -  
KILWA - LINDI  
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam



Dated ..... 08TH NOVEMBER 2019 .....

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Austin Powder Africa Inc.....	USA	50.00
Johannes J. Viljoen.....	South Africa	1.05
Y. H. Holdings Ltd.....	Tanzania	21.90
J. V. Trust Ltd.....	Tanzania	20.90
Un-allotted	Tanzania	6.15
2. Proposed Activities: **To establish a plant for Manufacturing of Emulsion**
3. Sector: **Manufacturing** Subsector: **Emulsion Plant**
4. Investment cost: Foreign **USD 1.24m.** Local **USD 1.18m.** Total **USD 2.42m.**
5. Project Financing: Equity **USD 2.42m.** Loans **-** Total **USD 2.42m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 1.24m.</b>	<b>USD 1.18m.</b>	<b>USD 2.42m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **30th August 2016**
10. Implementation period ..... **August 2016 - July 2020**
11. Operative date..... **August 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
  - (ii) Applicable with-holding Tax ..... **As per Income Tax Act. 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificat**

Signed   
Executive Director