



00219878

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 030335-01

This is to certify that

CORAL RIDGE SPUR LTD

of address P.O. BOX 3030

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~XXXXXX~~ /expansion ~~XXXXXX~~ of the enterprise known as

CORAL RIDGE SPUR LTD

Which is located at PLOT NO. 532 & 778/39 MSASANI PENINSULA

TOURE DRIVE, KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 14TH MAY 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Hotel Sea Cliff Ltd.	Tanzanian	75
Keven A. Stander	South African	25

2. Proposed Activities : **To rehabilitate and expand existing franchise Restaurant**

3. Sector: **Tourism** Subsector **Tourism Restaurant**

4. Investment cost: Foreign **—** Local **USD 1.4m.** Total **USD 1.4m.**

5. Project Financing:

Equity	USD 0.2m.	Loans USD 1.2m.	Total USD 1.4m.
--------	------------------	------------------------	------------------------

6. Source, terms and conditions of loan

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 1.4m.	USD 1.4m.

8. Technology Agreement **None**

9. Date of TIC Registration: **8th May 2013**

10. Implementation period **May 2013 - April 2016**

11. Operative date **May 2016**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate **None**

Signed 
Executive Director