



N & J INVESTMENT LTD

DEALS WITH: BUILDING CONSTRUCTION, CIVIL WORK AND GENERAL SUPPLIES
P. O. Box 105255, Cell: No. 0717-790000, 0767-601992, 0784 601992.
SEWA STREET - DAR ES SALAAM

EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF DIRECTORS MEETING OF N & J INVESTMENT LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY ON 15TH DAY OF JULY 2020

Present

1. Joseph James Mgana Chairman & Director
2. Thomas Nsabimana - Director
3. Nailah Joseph Mgana - Secretary

AGENDA NO 1: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES

At a Special meeting held at the company's registered office on the 15th day of JULY 2020, the Board of Directors of N & J INVESTMENT LIMITED resolved the following, inter-alia:

- o The management apply for TIC Certificate of Incentives to facilitate its new manufacturing project on aggregate planned for the implementation during the year 2020.
- o That Mr. Joseph James Mgana Director and Shareholder of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with this applications and implementation of this project in general.

THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 15TH MARCH, 2020

(BY THE ORDER OF THE BOARD)


.....
Joseph James Mgana
CHAIRMAN


.....
Nailah Joseph Mgana
COMPANY SECRETARY



THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We Naila & Joseph Mgana
(director/directors/agent of N&J INVESTMENT LTD
(name of business enterprise) apply for registration of TIC Certificate
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at Msata Kihangaiko Bagamoyo

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at Dar es salaam

4. The Principal Officers of the Company are Joseph James Mgana
Naila Joseph Mgana

5. Auditors of the Company are

6. The authorized share capital of the Company is Tshs./US\$ 200,000,000 10,000,000/=

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is ~~TMB~~/US\$ 2,500,000

8. The month and day of the financial year end is 31 December

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for ~~TMB~~/US\$ 1,100 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, Joseph James Mgana of Post Office Number 105255

Dar es salaam do solemnly and sincerely declare that I am a director/duty

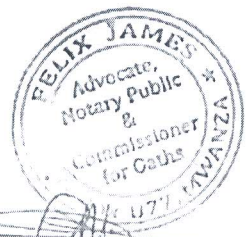
~~and~~ of J & N Investment Limited

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 20th day of August 2020 2003 }

J. Mgana
Applicant

Before me:



[Signature]
.....
Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: ... N & J INVESTMENT LTD

COI Number: 47244 Status: NEW

COI Date: 22/10/2013

Post Box: 105255

Town: Dares salaam

Sector: MANUFACTURING Sub-Sector: Aggregate processing

Investment Financing Plan in Million US\$/TMM

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....	<u>2,500,000</u>

- Project Objectives: 1. Establish strategic working relationships with the major asphalt users
 2. Develop initial sales of 45.5K tons of asphalt, resulting in first-year sales of \$1,638,000
 3. Increase sales over a three-year period to 77K tons per year.

Capacity: 45.5k ton/yr

Employment: Foreign: 2 Local: 18 Total: 20

Implementation Period: 3 years

Project Location

Site/Plot/Block No.: (P.M.L. 0431 D.S.H)

QDS 167/4

Street: Kihangalko District: Bagamoyo Region: Coast
 (Attach sketch map showing project location)

Shareholders	Nationality	%
<u>Joseph Mgana</u>	<u>Tanzanian</u>	<u>60</u>
<u>Naila Mgana</u>	<u>Tanzanian</u>	<u>40</u>
.....
.....
.....

Investment Breakdown	US\$/KSH/UM
Land/Building	300,000
Plant	800,000
Vehicles	600,000
Furniture & Fittings	30,000
Pre-expenses	217,000
Others	250,000
Working Capital	303,000
TOTAL	2,500,000

Contact Details:

Name: Joseph James Mgana Title: Managing Director
 Telephone: Fax:
 Email: