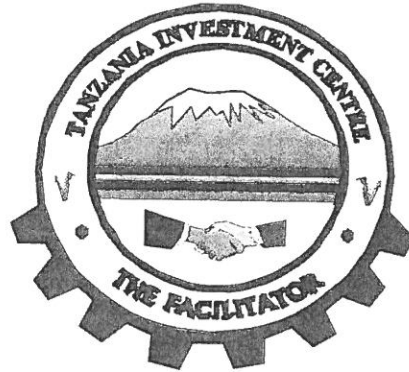


FORM P.A. I

SERIAL NO.:

TICN:



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ USD 2,500,000
8. The month and day of the financial year end is 31ST DECEMBER

Note: **failure to provide all the required information will result in the return of the application by the Centre.**

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ 1100 Being the Registration Fees. **In the event this application is unsuccessful we understand that this fee will not be refunded.**

I, SATYAM SWATANTRA MOHAN GUPTA of Post Office Number 10392 DSM

..... do solemnly and sincerely declare that I am a director/duly authorized agent of KAMAL STEELS LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 05 day of FEB 2003 }
2003 }

Satan
.....
Applicant



Before me:

[Signature]
.....
Commissioner for Oaths
GERALD RICHARD RUA
P.O. BOX 60507 DSM
COMMISSIONER FOR OATHS



Attach only where applicable, otherwise indicate "N/A"

Investment Breakdown	US\$/Tshs.M
Land/Building	USD 1,00,000
Plant	USD 1,00,000
Vehicles	—
Furniture & Fittings	USD 10,000
Pre-expenses	—
Others	USD 1,00,000
Working Capital	USD 39,000
TOTAL	USD 2,50,000

Contact Details:

Name: SATYAM GUPTA Title: DIRECTOR
 Telephone: 0767 412131 Fax: 2862975
 Email: satyam.gupta@kamal-group.co.tz